

FINANCIAL STATEMENTS

Investment Funds - December 31, 2017



Table of Contents

Independent Auditors' Report	1
Assumption Growth Portfolio	2
Assumption Balanced Growth Portfolio	4
Assumption Balanced Portfolio	6
Assumption Conservative Portfolio	8
Assumption/Louisbourg Balanced Fund	10
Assumption/Louisbourg U.S. Equity Fund	12
Assumption/Louisbourg Canadian Dividend Fund	13
Assumption/Louisbourg Canadian Equity Fund	14
Assumption/Louisbourg Fixed Income Fund	15
Assumption/Louisbourg Money Market Fund	16
Assumption/Louisbourg Canadian Small Capitalization Equity Fund	17
Assumption/Louisbourg Momentum Fund	18
Assumption/Louisbourg Preferred Share Fund	19
Assumption/Fidelity True North® Fund	20
Assumption/Fidelity International Growth Fund	21
Assumption/Fidelity Canadian Opportunities Fund	22
Assumption/Fidelity Europe Fund	23
Assumption/Fidelity Canadian Asset Allocation Fund	24
Assumption/Fidelity Monthly Income Fund	25
Assumption/Fidelity American Disciplined Equity® Fund	26
Assumption/Fidelity North Star® Fund	27
Assumption/Fidelity Far East Fund	28
Assumption/Fidelity Emerging Markets Fund	29
Assumption/Fidelity NorthStar® Balanced Fund	30
Assumption/CI Global Managers® Corporate Class Fund	31
Assumption/CI Synergy American Fund	32
Assumption/CI Signature Canadian Bond Fund	33
Assumption/CI Harbour Growth & Income Fund	34
Assumption/CI Signature High Income Fund	35
Assumption/CI American Value Fund	36
Assumption/CI Synergy Global Corporate Class Fund	37
Assumption/CI Global Small Companies Fund	38
Assumption/CI Cambridge Canadian Asset Allocation Fund	39
Assumption/CI Signature Diversified Yield II Fund	40
Assumption/CI Signature Corporate Bond Fund	41
Assumption/CI Cambridge Canadian Dividend Fund	42
Assumption/CI Signature Global Resource Corporate Class Fund	43
Assumption/CI Signature Global Dividend Fund	44
Assumption/AGF Dividend Income Fund	45
Assumption/AGF Total Return Bond Fund	46
Assumption/AGF Emerging Markets Fund	47
Assumption/AGF Global Resources Class Fund	48
Notes to Audited Financial Statements	49
Financial Highlights Unaudited	53





INDEPENDENT AUDITORS' REPORT

To the contractholders of Assumption Life Investment Funds

We have audited the financial statements of the Assumption Life Investment Funds listed in note 2 of the supplementary notes to the financial statements (hereafter named the «Funds»), which comprise the statement of financial position as at December 31, 2017, and the statements of comprehensive income, changes in net assets and cash flows of each of the Funds for the year then ended, and a schedule of investment portfolio as at December 31, 2017, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Assumption Life Investment Funds as at December 31, 2017, and the financial performance and the cash flows of each of the Funds for the year then ended in accordance with International Financial Reporting Standards.

Dieppe, Canada April 30, 2018

Chartered Professional Accountants

Ernet + Young LLP

Assumption Growth Portfolio

	on		Statement of Changes in Net Assets For the year ended December 31		
	December 31, 1	December 31, 2016	rui tile yeal ended becember 31	2017	2016
Assets Investments, at market value Receivables from investments sold	4,684,666 12,485	2,346,457 3,055	Net assets attributable to contractholders, beginning of year	2,376,595	2,046,314
Distributions receivable	- 07.045	-	Investment activities		
Cash	97,645 4,794,796	34,692 2,384,204	Increase in net assets resulting from operations	243,311	152,727
	4,704,700	2,004,204	operations	2,619,906	2,199,041
Liabilities	45.070	7.070	Transactions with contractholders	0.000.445	070.000
Payable for investments acquired Other liabilities	15,078 489	7,370 239	Premiums from contractholders Withdrawals by contractholders	3,383,415 (1,224,092)	972,689 (795,135
Cutor habilities	15,567	7,609	William alo by contractional contractions	2,159,323	177,554
Net assets attributable to contractholders	4,779,229	2,376,595	Net assets attributable to contractholders, end of year	4,779,229	2,376,595
Series A (No-load contracts)					
, , , , , , , , , , , , , , , , , , , ,			Statement of Cash Flows		
Net asset value (dollars per unit)	15.10	14.08	For the year ended December 31		
Net assets (000's) Number of units outstanding	892 59,077	501 35,611		2017	2016
Number of units outstanding	59,077	35,611		2017	2016
Series B (No-load contracts)			Operating activities		
			Increase in net assets from operations		
Net asset value (dollars per unit) Net assets (000's)	13.95	13.12	attributable to contractholders	243,311	152,727
Number of units outstanding	2,528 181,190	783 59,672	Adjustments for:		
Number of units outstanding	101,190	39,072	Proceeds of disposition of investments	1,595,552	672,742
Series C (Back-end load contracts)			Payments for the purchase of investments	(3,557,081)	(819,477
			Reinvestments of distributions from underlying funds	(158,097)	(69,717
Net asset value (dollars per unit)	14.11	13.26	Realized and unrealized gain on investments	(218,583)	(158,568
Net assets (000's) Number of units outstanding	1,359	1,092 82,372	Receivables from investments sold Distributions receivable	(9,430)	44,516
Number of units outstanding	96,309	02,372	Payable for investments acquired	7,708	(36,643
			Other liabilities	250	28
Statement of Comprehensive	Income		Cash flows from operating activities	(2,096,370)	(214,392
For the year ended December 31			Financing activities		
	2017	2016	Proceeds from the issuance of units	3,383,415	972,689
			Payments for the redemption of units	(1,224,092)	(795,135
Income	070.000	000 005	Cash flows from financing activities	2,159,323	177,554
Investment income	376,680 376,680	228,285 228,285	Net increase (decrease) in cash	62,953	(36,838
	370,000	220,203	Cash at beginning of year	34,692	71,530
Expenses			Cash at end of year	97,645	34,692
Management fees	109,017	62,161			
Other administrative expenses	24,352 133,369	13,397 75,558	Distributions received Interest received	158,097	69,717
	100,000	7 0,000			
Increase in net assets resulting from operations	243,311	152,727	Schedule of Investment Portfolio As at December 31, 2017		
resulting from operations	243,311	132,727	As at December 31, 2017		Market
			Quantity Investment	Cost	Value
Increase in net assets			4		
resulting from operations per unit of each series			 83,985 Louisbourg Dividend Fund 12,827 Fidelity True North[®] Fund 	1,031,355 579,814	1,101,954 645,194
a or oddir deried			20,425 CI Cambridge Canadian Dividend Fund	434,901	425,937
Series A (No-load contracts)	1.07	1.13	20,713 Louisbourg Quantitative Canadian Equity Fund	276,713	314,090
•			5. 27,450 Louisbourg Canadian Small Cap Fund	320,958	308,836
Option D (No local control)	2.22	0.00	6. 15,161 Fidelity International Growth Fund	263,015	287,100
Series B (No-load contracts)	0.88	0.92	 8,344 Fidelity NorthStar[®] Fund 19,822 Cl Signature Global Dividend Fund 	246,110 281 475	283,554
			19,822 CI Signature Global Dividend Fund 15,642 Louisbourg US Equity Fund	281,475 227,182	279,555 245,488
		0.95	10. 5,136 CI American Value Fund	194,959	243,466
Series C (Back-end load contracts)	0.91				
Series C (Back-end load contracts)	0.91	0.00	 11. 10,507 Fidelity Emerging Markets Fund 	177,430	194,29
Series C (Back-end load contracts)	0.91	0.50	12. 3,146 Fidelity Far East Fund	177,430 154,786	194,295 177,608
Series C (Back-end load contracts)	0.91	0.50			
Series C (Back-end load contracts)	0.91	0.00	12. 3,146 Fidelity Far East Fund	154,786	177,608



Assumption Growth Portfolio

Top 5 Holdings of Each Underlying FundAs at December 31, 2017

Quantity Investment	Cost	Market Value
Louisbourg Dividend Fund	2,688,320	2 027 074
145,960 Manulife Financial Corporation		
77,700 Enbridge Inc.	3,811,034	
44,060 Bank of Nova Scotia	2,590,735	
54,100 Alimentation Couche-Tard, Class B, sub voting	3,165,461	3,548,419
61,000 Thomson Reuters Corporation	3,365,163	3,342,190
Fidelity True North® Fund		
5,700,000 Toronto-Dominion Bank		419,805,000
2,050,000 Canadian National Railway Company		212,482,500
4,100,000 Suncor Energy Inc.		189,215,000
1,800,000 Royal Bank of Canada	149,317,731	184,770,000
2,800,000 Alimentation Couche-Tard, Class B, sub voting	108,520,483	183,652,000
CI Cambridge Canadian Dividend Fund		
672,876 Walgreens Boots Alliance Inc.	66,551,188	61,408,085
1,175,645 Canadian Natural Resources Ltd	46,669,759	52,809,973
78,376 Fairfax Financial Holdings Limited	48,348,188	52,460,192
1,640,000 Viper Energy Partners LP	34,386,285	48,083,144
1,409,582 TFI International Inc.	39,802,682	46,318,865
Louisbourg Quantitative Canadian Equity Fund		
79,700 Canopy Growth Corp.	1,319,840	
46,700 Canadian Western Bank	1,657,789	1,832,975
69,500 Air Canada	1,271,066	1,798,660
243,100 lamgold Corporation	1,635,032	1,781,923
91,900 Kirkland Lake Gold Inc.	1,504,158	1,770,913
Louisbourg Canadian Small Cap Fund		
203,500 Freshii Inc., Class A, sub voting	2,177,016	1,493,690
181,740 Raging River Exploration Inc.	1,531,297	
200,580 Sandstorm Gold Ltd	1,039,755	
172,680 Major Drilling Group International Inc.		
	1,204,684	
85,900 KP Tissue Inc.	1,212,921	1,151,060
Fidelity International Growth Fund	2 020 500	2 206 072
31,339 Nestle SA, Registered Shares	2,939,588	
16,448 SAP SE	1,902,717	
16,579 CSL Limited	1,563,049	
2,960 Keyence Corp. 6,452 Roche Holdings Genussscheine	1,062,461 2,099,728	
Fidelity NorthStar® Fund	100 051 511	
1,275,000 Anthem Inc.		360,617,902
3,600,000 Seria Co. Ltd		273,098,380
261,000 Ottogi Corp.		247,738,669
2,275,000 Gilead Sciences Inc.		204,867,117
3,000,000 Imperial Brands PLC	159,386,960	161,194,219
CI Signature Global Dividend Fund		
920,151 Synchrony Financial	34,322,764	
762,039 Wells Fargo & Co.	14,762,500	
293,151 Altria Group Inc.	23,333,644	
560,300 Pfizer Inc.	21,810,328	
77,800 Roche Holdings AG	24,094,599	24,735,206
Louisbourg US Equity Fund		
42,405 Leidos Holdings Inc.	2,370,595	2,738,091
37,979 Stericycle Inc.	2,893,328	2,582,192
64,102 Service Corporation International	1,912,097	2,392,287
21,116 Caseys General Stores Inc.	2,418,355	2,363,725
2,250 Alphabet Inc., Class C	1,809,687	2,354,400
CI American Value Fund		
206,518 Apple Inc.	17,691,654	43,920,728
322,689 Microsoft Corp.	12,019,152	34,688,672
645,016 Bank of America Corp.	19,976,486	23,928,810
80,922 UnitedHealth Group, Inc.	4,252,086	
153,053 Visa Inc.	5,239,442	21,930,935
Fidelity Emerging Markets Fund		
1,152,200 Tencent Holdings Limited	28,750,810	74,961,843
23,028 Samsung Electronics Co. Ltd	46,678,783	69,099,339
247,200 Alibaba Group Hld Ltd Spon ADR	27,251,030	53,579,243
5,320,000 Taiwan Semiconductor Manufacturing Co. Ltd	33,447,447	51,362,626
103,700 Naspers Ltd	19,951,625	36,358,129

			Market
Quantity	Investment	Cost	Value
Fidelity Far	East Fund		
753,800	Tencent Holdings Limited	7,822,568	49,042,039
13,163	Samsung Electronics Co. Ltd	20,541,912	39,497,768
4,032,537	Taiwan Semiconductor Manufacturing Co. Ltd	19,459,181	38,932,649
138,200	Alibaba Group Hld Ltd Spon ADR	18,235,648	29,954,091
1,781,500	Ping An Insurance Co. Ltd	17,523,892	23,316,812
CI Global S	mall Companies Fund		
9,589	Universal Display Corp.	852,421	2,080,531
28,555	Bank of the Ozarks Inc.	1,763,262	1,738,642
180,801	Dalata Hotel Group PLC	1,408,458	1,718,812
11,855	Kadant Inc.	1,222,032	1,495,786
13,402	Bank of Hawaii Corp.	1,053,836	1,443,393



Assumption Balanced Growth Portfolio

742 660 735 329 664 996	13,787,365 187,988 - 684,504 14,659,857 180,220 1,409 181,629 14,478,228	Net assets attributable to contractholders, beginning of year Investment activities Increase in net assets resulting from operations Transactions with contractholders Premiums from contractholders Withdrawals by contractholders Net assets attributable to contractholders, end of year Statement of Cash Flows	898,539 15,376,767 9,771,904 (5,918,675) 3,853,229 19,229,996	856,0 10,134,2 856,0 10,990,3 6,218,3 (2,730,4 3,487,8 14,478,2
742 660 735 629 664 996	187,988 684,504 14,659,857 180,220 1,409 181,629 14,478,228 13.53 2,901	beginning of year Investment activities Increase in net assets resulting from operations Transactions with contractholders Premiums from contractholders Withdrawals by contractholders Net assets attributable to contractholders, end of year	898,539 15,376,767 9,771,904 (5,918,675) 3,853,229	856,0 10,990,3 6,218,3 (2,730,4 3,487,8
742 660 735 629 664 996	187,988 684,504 14,659,857 180,220 1,409 181,629 14,478,228 13.53 2,901	Investment activities Increase in net assets resulting from operations Transactions with contractholders Premiums from contractholders Withdrawals by contractholders Net assets attributable to contractholders, end of year	898,539 15,376,767 9,771,904 (5,918,675) 3,853,229	856,0 10,990,3 6,218,3 (2,730,4 3,487,8
742 660 735 929 664 996	180,220 1,409 181,629 14,478,228	Increase in net assets resulting from operations Transactions with contractholders Premiums from contractholders Withdrawals by contractholders Net assets attributable to contractholders, end of year	15,376,767 9,771,904 (5,918,675) 3,853,229	10,990,3 6,218,3 (2,730,4 3,487,8
735 929 664 996	180,220 1,409 181,629 14,478,228	Increase in net assets resulting from operations Transactions with contractholders Premiums from contractholders Withdrawals by contractholders Net assets attributable to contractholders, end of year	15,376,767 9,771,904 (5,918,675) 3,853,229	10,990,3 6,218,3 (2,730,4 3,487,8
735 929 664 996	180,220 1,409 181,629 14,478,228	operations Transactions with contractholders Premiums from contractholders Withdrawals by contractholders Net assets attributable to contractholders, end of year	15,376,767 9,771,904 (5,918,675) 3,853,229	10,990,3 6,218,3 (2,730,4 3,487,8
735 929 664 996	180,220 1,409 181,629 14,478,228	Transactions with contractholders Premiums from contractholders Withdrawals by contractholders Net assets attributable to contractholders, end of year	15,376,767 9,771,904 (5,918,675) 3,853,229	10,990,3 6,218,3 (2,730,4 3,487,8
929 664 996 4	1,409 181,629 14,478,228 13.53 2,901	Premiums from contractholders Withdrawals by contractholders Net assets attributable to contractholders, end of year	9,771,904 (5,918,675) 3,853,229	6,218,3 (2,730,4 3,487,8
929 664 996 4	1,409 181,629 14,478,228 13.53 2,901	Withdrawals by contractholders Net assets attributable to contractholders, end of year	(5,918,675) 3,853,229	(2,730,4 3,487,8
996 4 3	181,629 14,478,228 13.53 2,901	Net assets attributable to contractholders, end of year	3,853,229	3,487,8
996 4 3	14,478,228 13.53 2,901			
4 3	13.53 2,901		19,229,996	14,478.2
4 3	13.53 2,901		19,229,996	14,478.2
3	2,901	Statement of Cash Flows		
3	2,901	Statement of Cash Flows		
3	2,901			
		For the year ended December 31		
9	214.433	,		
	, .50		2017	2016
		Omegating antivities		
		Operating activities Increase in net assets from operations		
9	12.65	attributable to contractholders	898,539	856,
1	5,643	attributable to contractribution	000,000	000,
)	446,050	Adjustments for:		
	,	Proceeds of disposition of investments	6,643,435	2,109,
		Payments for the purchase of investments	(9,390,778)	(5,002,
		Reinvestments of distributions from underlying funds	(605,774)	(382,
3	12.80	Realized and unrealized gain on investments	(898,327)	(887,
2	5,935	Receivables from investments sold	171,879	(82,
7	463,694	Distributions receivable	-	
		,		1,
		Cash flows from operating activities	(3,194,991)	(3,388,0
		Financing activities		
	2016	Proceeds from the issuance of units	9,771,904	6,218,
				(2,730,
	4.070.004	Cash flows from financing activities	3,853,229	3,487,
		Not increase in each	050 000	00
101	1,270,261			99,
				584, 684,
156	337 518	outsil at the or your	1,042,742	004,
		Distributions received	605.774	382,
	414,171	Interest received	-	,
30	856 090			
,00	300,000	7.6 at 2.555.1125.7 51, 25.7		Ma
		Quantity Investment	Cost	Va
		280.633 Louisbourg Dividend Fund	3.388.991	3,682
			1,965,475	2,211
		195,073 Louisbourg Canadian Bond Fund	2,074,005	2,065
4	1.07	67,159 CI Cambridge Canadian Dividend Fund	1,431,284	1,400
		 51,761 Fidelity International Growth Fund 	878,284	980
		 63,944 Louisbourg Quantitative Canadian Equity Fund 	851,166	969
7	0.87	 84,779 Louisbourg Canadian Small Cap Fund 	973,463	953
		61,167 CI Signature Global Dividend Fund	867,732	862
	0.5-	9. 54,791 Louisbourg US Equity Fund	774,403	859
)	0.90	10. 25,160 Fidelity NorthStar® Fund	715,603	855
		11. 17,984 CI American Value Fund	659,336	853
		12. 11,787 Fidelity Far East Fund	558,486	665
		13. 31,861 Fidelity Emerging Markets Fund	532,842	589
				_
		14. 16,594 CI Global Small Companies Fund	525,986	
		15. 20,773 Louisbourg Preferred Share Fund	525,986 259,760	261
			525,986	261
		15. 20,773 Louisbourg Preferred Share Fund	525,986 259,760	571 261 258 18,038,
112	18 12 2 2 7 7 7 1 1 1 1 1 1 1 1 1 1 1 1 1	7 2016 7 2016 101 1,270,261 101 1,270,261 106 76,653 107 414,171 108 856,090	Reinvestments of distributions from underlying funds Realized and unrealized gain on investments Receivables from investments sold Distributions receivable Payable for investments acquired Other liabilities Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Net increase in cash Cash at beginning of year Cash at end of year Schedule of Investment Portfolio As at December 31, 2017 Quantity Investment 1. 280,633 Louisbourg Dividend Fund 2. 43,961 Fidelity True North® Fund 3. 195,073 Louisbourg Canadian Bond Fund 4. 67,159 Cl Cambridge Canadian Equity Fund 6. 63,944 Louisbourg Quantitative Canadian Equity Fund	Reinvestments of distributions from underlying funds Realized and unrealized gain on investments Realized Realized



Assumption Balanced Growth Portfolio

Top 5 Holdings of Each Underlying Fund

Quantity	Investment	Cost	Market Value	Quantity	Investment	Cost	
Louisboura	Dividend Fund			Fidelity Far E	East Fund		_
	Manulife Financial Corporation	2,688,320	3,827,071		Tencent Holdings Limited	7,822,568	2
77,700	Enbridge Inc.	3,811,034	3,819,732	13,163	Samsung Electronics Co. Ltd	20,541,912	3
	Bank of Nova Scotia	2,590,735			Taiwan Semiconductor Manufacturing Co. Ltd	19,459,181	
	Alimentation Couche-Tard, Class B, sub voting Thomson Reuters Corporation	3,165,461 3,365,163			Alibaba Group Hld Ltd Spon ADR Ping An Insurance Co. Ltd	18,235,648 17,523,892	
,	·	2,222,122	-,-,-,-		_	,,	
	e North[®] Fund Toronto-Dominion Bank	160 022 620	419,805,000		rging Markets Fund Tencent Holdings Limited	28,750,810	
	Canadian National Railway Company		212,482,500		Samsung Electronics Co. Ltd	46,678,783	
	Suncor Energy Inc.		189,215,000		Alibaba Group Hld Ltd Spon ADR	27,251,030	
1,800,000	Royal Bank of Canada	149,317,731	184,770,000	5,320,000	Taiwan Semiconductor Manufacturing Co. Ltd	33,447,447	5
2,800,000	Alimentation Couche-Tard, Class B, sub voting	108,520,483	183,652,000	103,700	Naspers Ltd	19,951,625	3
	Canadian Bond Fund	7.005.000	0.700.004		nall Companies Fund	050 101	
	Yukon Development Corp., 5.00%, 06/29/2040	7,295,229			Universal Display Corp.	852,421	
	Royal Office Finance Ltd, 5.209%, 11/12/2032 Translink, 3.80%, 11/02/2020	7,706,674 7,717,416			Bank of the Ozarks Inc. Dalata Hotel Group PLC	1,763,262 1,408,458	
	Greater Toronto Airport Auth., 6.98%, 10/15/2032	5,504,155			Kadant Inc.	1,222,032	
	Canada Housing Trust, 2.00%, 12/15/2019	6,152,780			Bank of Hawaii Corp.	1,053,836	
CI Cambrido	ge Canadian Dividend Fund			Louisbourg I	Preferred Share Fund		
	Walgreens Boots Alliance Inc.	66,551,188	61,408,085		Emera Inc., Call/2020, Fix/Float, 2.55%, PFD	1,652,461	
	Canadian Natural Resources Ltd	46,669,759			Fortis Inc., Call/2020, Fix/Float, 2.50%, PFD	1,508,103	
	Fairfax Financial Holdings Limited	48,348,188			Enbridge Inc., Call/2022, Fix/Float, 3.415%, PFD	1,461,025	
	Viper Energy Partners LP	34,386,285			Bank of Montreal, Class B, Call/2022, 4.50% PFD	1,393,406	
1,409,582	TFI International Inc.	39,802,682	46,318,865	54,100	Sun Life Financial Inc., Call/2021, Fixe/Float, 2.842%, PFD	974,448	
Fidelity Inter	rnational Growth Fund			CI Signature	Corporate Bond Fund		
	Nestle SA, Registered Shares	2,939,588			Credit Suisse Group AG, 7.50%, 12/11/2023	18,955,411	2
	SAP SE	1,902,717			GMAC Capital Trust I	16,467,761	1
	CSL Limited	1,563,049			Lloyds Banking Group PLC, 7.00%, 12/31/2049	19,674,401	
	Keyence Corp. Roche Holdings Genussscheine	1,062,461 2,099,728			Lincoln National Corp, 3.78%, 05/17/2066 Goldman Sachs Group Inc., 5.30%, 12/31/2049	11,756,697 16,442,615	1
	•	_,,,,,,,	_,,,,,,,,	12,002,000		,,	
	Quantitative Canadian Equity Fund Canopy Growth Corp.	1,319,840	2,370,278				
	Canadian Western Bank	1,657,789					
69,500	Air Canada	1,271,066					
	lamgold Corporation	1,635,032					
91,900	Kirkland Lake Gold Inc.	1,504,158	1,770,913				
	Canadian Small Cap Fund	0.4== 0.40	4 400 000				
	Freshii Inc., Class A, sub voting Raging River Exploration Inc.	2,177,016 1,531,297					
	Sandstorm Gold Ltd	1,039,755					
	Major Drilling Group International Inc.	1,204,684					
	KP Tissue Inc.	1,212,921	1,151,060				
CI Signature	Global Dividend Fund						
920,151	Synchrony Financial	34,322,764	44,647,091				
	Wells Fargo & Co.	14,762,500					
	Altria Group Inc.	23,333,644					
	Pfizer Inc. Roche Holdings AG	21,810,328 24,094,599					
	•	_ 1,000 1,000	,,				
	US Equity Fund Leidos Holdings Inc.	2,370,595	2,738,091				
	Stericycle Inc.	2,893,328					
	Service Corporation International	1,912,097	2,392,287				
	Caseys General Stores Inc.	2,418,355					
2,250	Alphabet Inc., Class C	1,809,687	2,354,400				
Fidelity Nort	thStar [®] Fund						
1,275,000	Anthem Inc.		360,617,902				
	Seria Co. Ltd		273,098,380				
	Ottogi Corp.		247,738,669				
	Gilead Sciences Inc. Imperial Brands PLC		204,867,117 161,194,219				
	·	, 500,000	2.,.3.,2.0				
CI American 206 518	Value Fund Apple Inc.	17,691,654	43,920,728				
	Microsoft Corp.	12,019,152					
	Bank of America Corp.	19,976,486					
80,922	UnitedHealth Group, Inc.	4,252,086					
153,053	Visa Inc.	5,239,442	21,930,935				
				1			



Market

Value

49.042.039 39,497,768

38,932,649

29,954,091

23,316,812

74,961,843

69,099,339 53,579,243

51,362,626

36,358,129

2,080,531

1,738,642

1,718,812

1,495,786

1,443,393

1,890,700

1,804,000

1,496,000 1,414,686

1,151,789

23,444,374

18,629,943

18.487.127 17,408,895

16,813,492

Assumption Balanced Portfolio

Statement of Financial Position	on		Statement of Changes in Net Assets		
	,	December 31,	For the year ended December 31	2047	0040
Assets	2017	2016	Net assets attributable to contractholders,	2017	2016
Investments, at market value Receivables from investments sold Distributions receivable	33,100,280 111,129	26,938,737 144,840	beginning of year	28,291,438	24,038,476
Cash	2,385,416	1,293,085	Investment activities Increase in net assets resulting from		
Casii	35,596,825	28,376,662	operations	1,185,721 29,477,159	1,132,114 25,170,590
Liabilities			Transactions with contractholders		
Payable for investments acquired	100,820	82,667	Premiums from contractholders	16,464,074	9,062,635
Other liabilities	3,237 104,057	2,557 85,224	Withdrawals by contractholders	(10,448,465) 6,015,609	(5,941,787 3,120,848
Net assets attributable to contractholders	35,492,768	28,291,438	Net assets attributable to contractholders, end of year	35,492,768	28,291,438
Contractifolders	33,492,700	20,291,430	Net assets attributable to contractifolders, end of year	33,492,700	20,291,430
Series A (No-load contracts)			Statement of Cash Flows		
Net asset value (dollars per unit)	13.47	12.91	For the year ended December 31		
Net assets (000's)	2,169	2,178			
Number of units outstanding	161,040	168,697		2017	2016
Series B (No-load contracts)			Operating activities		
Net asset value (dollars per unit)	12.48	12.06	Increase in net assets from operations attributable to contractholders	1 105 701	1 122 114
Net assets (000's)	13,701	8,243	auributable to contractroiders	1,185,721	1,132,114
Number of units outstanding	1,097,810	683,506	Adjustments for:		
•			Proceeds of disposition of investments	12,981,436	3,531,075
Series C (Back-end load contracts)			Payments for the purchase of investments	(16,893,384)	(5,636,546
N	40.00	40.00	Reinvestments of distributions from underlying funds	(1,078,267)	(775,355
Net asset value (dollars per unit)	12.69	12.22	Realized and unrealized gain on investments Receivables from investments sold	(1,171,328)	(1,267,815
Net assets (000's) Number of units outstanding	19,613 1,545,567	17,869 1,462,265	Distributions receivable	33,711	162,327
Number of units outstanding	1,343,307	1,402,203	Payable for investments acquired	18,153	(98,316
Ctatamant of Cammuch analysis	lu a a un a		Other liabilities	680	203
Statement of Comprehensive For the year ended December 31	income		Cash flows from operating activities	(4,923,278)	(2,952,313)
To the year ended December 31			Financing activities		
	2017	2016	Proceeds from the issuance of units	16,464,074	9,062,635
			Payments for the redemption of units	(10,448,465)	(5,941,787
Income	2 240 505	2.042.470	Cash flows from financing activities	6,015,609	3,120,848
Investment income	2,249,595 2,249,595	2,043,170 2,043,170	Net increase in cash	1,092,331	168,535
	2,249,393	2,043,170	Cash at beginning of year	1,293,085	1,124,550
Expenses			Cash at end of year	2,385,416	1,293,085
Management fees	852,673	742,067			
Other administrative expenses	211,201 1,063,874	168,989 911,056	Distributions received Interest received	1,078,267	775,355 -
Increase in not coasts			Schedule of Investment Portfolio		
Increase in net assets resulting from operations	1,185,721	1,132,114	As at December 31, 2017		
		<u>.</u>	Quantity Investment	Cost	Market Value
Increase in net assets			•		
resulting from operations per			938,304 Louisbourg Canadian Bond Fund	9,967,476	9,934,762
unit of each series			2. 348,487 Louisbourg Dividend Fund	4,168,146	4,572,429
Series A (No-load contracts)	0.56	0.65	 52,671 Fidelity True North[®] Fund 169,137 Louisbourg Preferred Share Fund 	2,336,142	2,649,268
Series A (No-load contracts)	0.50	0.00	169,137 Louisbourg Preferred Share Fund 90,324 Cl Cambridge Canadian Dividend Fund	2,114,331 1,925,218	2,126,056 1,883,628
			139,683 CI Signature Corporate Bond Fund	1,510,716	1,511,792
Series B (No-load contracts)	0.43	0.49	7. 101,211 CI Signature Global Dividend Fund	1,435,952	1,427,380
			8. 41,249 Fidelity NorthStar® Fund	1,146,190	1,401,818
Carina C (Dank and I 1 t t-)	0.47	0.50	9. 67,636 Fidelity International Growth Fund	1,143,197	1,280,831
Series C (Back-end load contracts)	0.47	0.53	10. 80,266 Louisbourg Quantitative Canadian Equity Fund	1,080,193	1,217,176
			 11. 106,385 Louisbourg Canadian Small Cap Fund 12. 73,668 Louisbourg US Equity Fund 	1,202,861 1,051,639	1,196,927 1,156,155
			13. 24,085 CI American Value Fund	903,280	1,142,691
			14. 15,459 Fidelity Far East Fund	733,259	872,629
			15. 39,299 Fidelity Emerging Markets Fund	656,307	726,738
				-	
			Total investments	31,374,907	33,100,280



Assumption Balanced Portfolio

Top 5 Holdings of Each Underlying Fund

Quantity	Investment	Cost	Market Value	Quantity	Investment
Louisboura (Canadian Bond Fund			Louisboura	US Equity Fund
-	Yukon Development Corp., 5.00%, 06/29/2040	7,295,229	8,790,884		Leidos Holdings Inc.
	Royal Office Finance Ltd, 5.209%, 11/12/2032	7,706,674	8,152,079		Stericycle Inc.
7,300,000	Translink, 3.80%, 11/02/2020	7,717,416	7,613,170	64,102	Service Corporation International
	Greater Toronto Airport Auth., 6.98%, 10/15/2032	5,504,155	6,546,640		Caseys General Stores Inc.
6,000,000	Canada Housing Trust, 2.00%, 12/15/2019	6,152,780	6,026,640	2,250	Alphabet Inc., Class C
	Dividend Fund				Value Fund
	Manulife Financial Corporation	2,688,320	3,827,071		Apple Inc.
	Enbridge Inc.	3,811,034			Microsoft Corp.
	Bank of Nova Scotia Alimentation Couche-Tard, Class B, sub voting	2,590,735 3,165,461	3,574,147 3,548,419		Bank of America Corp. UnitedHealth Group, Inc.
	Thomson Reuters Corporation	3,365,163	3,342,190		Visa Inc.
Fidelity True	• North [®] Fund			Fidelity Far	East Fund
	Toronto-Dominion Bank	169,032,639	419,805,000		Tencent Holdings Limited
2,050,000	Canadian National Railway Company	99,598,077	212,482,500	13,163	Samsung Electronics Co. Ltd
4,100,000	Suncor Energy Inc.	153,423,987	189,215,000	4,032,537	Taiwan Semiconductor Manufacturing Co. I
	Royal Bank of Canada		184,770,000		Alibaba Group Hld Ltd Spon ADR
2,800,000	Alimentation Couche-Tard, Class B, sub voting	108,520,483	183,652,000	1,781,500	Ping An Insurance Co. Ltd
	Preferred Share Fund				erging Markets Fund
	Emera Inc., Call/2020, Fix/Float, 2.55%, PFD	1,652,461	1,890,700		Tencent Holdings Limited
	Fortis Inc., Call/2020, Fix/Float, 2.50%, PFD Enbridge Inc., Call/2022, Fix/Float, 3.415%, PFD	1,508,103 1,461,025	1,804,000 1,496,000		Samsung Electronics Co. Ltd Alibaba Group Hld Ltd Spon ADR
,	Bank of Montreal, Class B, Call/2022, 4.50% PFD	1,393,406	1,496,000		Taiwan Semiconductor Manufacturing Co. I
	Sun Life Financial Inc., Call/2021, Fixe/Float, 2.842%, PFD	974,448	1,151,789		Naspers Ltd
·		0,	1,101,100	100,700	
	e Canadian Dividend Fund Walgreens Boots Alliance Inc.	66,551,188	61,408,085		
,	Canadian Natural Resources Ltd	46,669,759			
	Fairfax Financial Holdings Limited	48,348,188			
1,640,000	Viper Energy Partners LP	34,386,285	48,083,144		
1,409,582	TFI International Inc.	39,802,682	46,318,865		
CI Signature	Corporate Bond Fund				
	Credit Suisse Group AG, 7.50%, 12/11/2023	18,955,411	23,444,374		
	GMAC Capital Trust I	16,467,761	18,629,943		
	Lloyds Banking Group PLC, 7.00%, 12/31/2049	19,674,401	18,487,127		
	Lincoln National Corp, 3.78%, 05/17/2066 Goldman Sachs Group Inc., 5.30%, 12/31/2049	11,756,697 16,442,615	17,408,895 16,813,492		
CI Signature	Global Dividend Fund				
	Synchrony Financial	34,322,764	44,647,091		
762,039	Wells Fargo & Co.	14,762,500			
	Altria Group Inc.	23,333,644			
	Pfizer Inc.	21,810,328			
77,800	Roche Holdings AG	24,094,599	24,735,206		
Fidelity Nort		100 001 510	000 017 000		
	Anthem Inc. Seria Co. Ltd		360,617,902		
	Ottogi Corp.		273,098,380 247,738,669		
	Gilead Sciences Inc.		204,867,117		
	Imperial Brands PLC		161,194,219		
Fidelity Inter	national Growth Fund				
	Nestle SA, Registered Shares	2,939,588	3,386,873		
16,448	SAP SE	1,902,717			
	CSL Limited	1,563,049	2,297,574		
	Keyence Corp. Roche Holdings Genussscheine	1,062,461 2,099,728	2,084,330 2,050,699		
	•	2,033,720	2,030,033		
	Quantitative Canadian Equity Fund Canopy Growth Corp.	1 310 940	2 270 279		
	Canopy Growth Corp. Canadian Western Bank	1,319,840 1,657,789	2,370,278 1,832,975		
	Air Canada	1,271,066	1,798,660		
	lamgold Corporation	1,635,032			
91,900	Kirkland Lake Gold Inc.	1,504,158	1,770,913		
	Canadian Small Cap Fund				
	Freshii Inc., Class A, sub voting	2,177,016			
	Raging River Exploration Inc.	1,531,297	1,453,920		
	Sandstorm Gold Ltd	1,039,755	1,259,642		
	Major Drilling Group International Inc. KP Tissue Inc.	1,204,684 1,212,921	1,219,121 1,151,060		
00,900	TAL TIGGUE IIIC.	1,414,941	1,131,000		



Market

Value

2.738.091

2,582,192

2,392,287

2,363,725

2,354,400

43,920,728

34,688,672

23,928,810

22,419,746

21,930,935

49,042,039

39,497,768

38,932,649

69,099,339

53,579,243

51,362,626

Cost

2,370,595

2,893,328

1,912,097

2,418,355

1,809,687

17,691,654

12,019,152

19,976,486

4,252,086

5,239,442

7,822,568

20,541,912

19,459,181

27,251,030

33,447,447

18,235,648 29,954,091 17,523,892 23,316,812

28,750,810 74,961,843 46,678,783

19,951,625 36,358,129

Assumption Conservative Portfolio

	December 31, 2017	December 31, 2016	For the year ended December 31	2017	2016
Assets Investments, at market value Receivables from investments sold	31,463,734 315,039	25,006,829 29,367	Net assets attributable to contractholders, beginning of year	26,310,042	19,160,21
Distributions receivable	-	-	Investment activities		
Cash	2,456,115	1,338,626	Increase in net assets resulting from		
	34,234,888	26,374,822	operations	899,597 27,209,639	723,7 19,883,9
iabilities			Transactions with contractholders	27,209,039	19,000,9
Payable for investments acquired	330,023	63,069	Premiums from contractholders	17,249,424	13,518,4
Other liabilities	2,222	1,711	Withdrawals by contractholders	(10,556,420)	(7,092,3
et assets attributable to	332,245	64,780		6,693,004	6,426,1
contractholders	33,902,643	26,310,042	Net assets attributable to contractholders, end of year	33,902,643	26,310,0
eries A (No-load contracts)			Statement of Cash Flows		
Net asset value (dollars per unit)	12.46	12.13	For the year ended December 31		
Net assets (000's)	866	610			
Number of units outstanding	69,508	50,274		2017	2016
eries B (No-load contracts)			Operating activities		
			Increase in net assets from operations		
Net asset value (dollars per unit)	12.39	12.04	attributable to contractholders	899,597	723,7
Net assets (000's) Number of units outstanding	13,781	7,634	Adjustments for:		
number of units outstanding	1,112,279	634,055	Adjustments for: Proceeds of disposition of investments	15,912,302	1,629,0
eries C (Back-end load contracts)			Payments for the purchase of investments	(20,767,795)	(7,196,2
,			Reinvestments of distributions from underlying funds	(969,068)	(758,6
Net asset value (dollars per unit)	12.59	12.21	Realized and unrealized gain on investments	(632,344)	(527,0
Net assets (000's) Number of units outstanding	19,258 1,529,659	18,063	Receivables from investments sold	(285,672)	169,8
Number of units outstanding	1,529,659	1,479,341	Distributions receivable Payable for investments acquired	266,954	(144,2
			Other liabilities	511	3
Statement of Comprehensive	Income		Cash flows from operating activities	(5,575,515)	(6,103,1
or the year ended December 31			Financing activities		
	2017	2016	Proceeds from the issuance of units	17,249,424	13,518,4
			Payments for the redemption of units	(10,556,420)	(7,092,3
ncome	4 004 440	4 005 000	Cash flows from financing activities	6,693,004	6,426,1
Investment income	1,601,412 1,601,412	1,285,689 1,285,689	Net increase in cash	1,117,489	322,9
	1,001,412	1,200,000	Cash at beginning of year	1,338,626	1,015,6
xpenses			Cash at end of year	2,456,115	1,338,6
Management fees	509,748	414,270	Division of the second	202.202	750.0
Other administrative expenses	192,067 701,815	147,707 561,977	Distributions received Interest received	969,068	758,6
ncrease in net assets			Schedule of Investment Portfolio		
resulting from operations	899,597	723,712	As at December 31, 2017		
			Quantity Investment	Cost	Mari Vali
resulting from operations per			1, 303,908 Louisbourg Canadian Bond Fund	13,892,881	13,805,
unit of each series			1. 1,303,908 Louisbourg Canadian Bond Fund 368,509 Louisbourg Preferred Share Fund	13,892,881 4,605,534	13,805, 4,632,
			 292,751 Louisbourg Dividend Fund 	3,445,099	3,841,
eries A (No-load contracts)	0.34	0.37	 281,505 CI Signature Corporate Bond Fund 	3,052,551	3,046,
			 150,341 CI Signature Global Dividend Fund 61,585 Fidelity NorthStar[®] Fund 	2,134,473	2,120,
eries B (No-load contracts)	0.36	0.36	 61,585 Fidelity NorthStar® Fund 22,872 Fidelity True North® Fund 	1,897,243 1,159,487	2,092, 1,150,
	0.00	0.00	8. 37,131 CI Cambridge Canadian Dividend Fund	791,454	774,
eries C (Back-end load contracts)	0.39	0.40			
			Total investments	30,978,722	31,463, ⁻



Assumption Conservative Portfolio

Top 5 Holdings of Each Underlying FundAs at December 31, 2017

Quantity	Investment	Cost	Market Value	Quantity	Investment	Cost	Market Value
Quantity	investment	COSI	value	Quantity	investment	Cost	Value
	nadian Bond Fund						
	Yukon Development Corp., 5.00%, 06/29/2040	7,295,229	8,790,884				
	Royal Office Finance Ltd, 5.209%, 11/12/2032	7,706,674	8,152,079				
	7 Translink, 3.80%, 11/02/2020	7,717,416	7,613,170				
	Greater Toronto Airport Auth., 6.98%, 10/15/2032 Canada Housing Trust, 2.00%, 12/15/2019	5,504,155	6,546,640				
6,000,000	Canada Housing Trust, 2.00%, 12/15/2019	6,152,780	6,026,640				
	ferred Share Fund						
	Emera Inc., Call/2020, Fix/Float, 2.55%, PFD	1,652,461	1,890,700				
	Fortis Inc., Call/2020, Fix/Float, 2.50%, PFD	1,508,103	1,804,000				
	Enbridge Inc., Call/2022, Fix/Float, 3.415%, PFD	1,461,025	1,496,000				
	Bank of Montreal, Class B, Call/2022, 4.50% PFD	1,393,406	1,414,686				
54,100	Sun Life Financial Inc., Call/2021, Fixe/Float, 2.842%, PFD	974,448	1,151,789				
Louisbourg Div							
	Manulife Financial Corporation	2,688,320	3,827,071				
	Enbridge Inc.	3,811,034	3,819,732				
	Bank of Nova Scotia	2,590,735	3,574,147				
	Alimentation Couche-Tard, Class B, sub voting Thomson Reuters Corporation	3,165,461 3,365,163	3,548,419 3,342,190				
61,000	Thomson Rediers Corporation	3,365,163	3,342,190				
	rporate Bond Fund						
	Credit Suisse Group AG, 7.50%, 12/11/2023	18,955,411	23,444,374				
	GMAC Capital Trust I	16,467,761	18,629,943				
	Lloyds Banking Group PLC, 7.00%, 12/31/2049	19,674,401	18,487,127				
	Lincoln National Corp, 3.78%, 05/17/2066 Goldman Sachs Group Inc., 5.30%, 12/31/2049	11,756,697 16,442,615	17,408,895 16,813,492				
, ,	, ,	-, ,-	-,, -				
	obal Dividend Fund						
	Synchrony Financial	34,322,764	44,647,091				
	Wells Fargo & Co.	14,762,500					
	Altria Group Inc. Pfizer Inc.	23,333,644 21,810,328	26,307,809 25,503,709				
	Roche Holdings AG	24,094,599					
Fidelity NorthSt		100 001 510					
	Anthem Inc.		360,617,902				
) Seria Co. Ltd) Ottogi Corp.		273,098,380 247,738,669				
	Gilead Sciences Inc.		204,867,117				
	Imperial Brands PLC		161,194,219				
	. 0						
Fidelity True No		100 000 000	440 005 000				
	Toronto-Dominion Bank Canadian National Railway Company		419,805,000				
	Suncor Energy Inc.		212,482,500 189,215,000				
	Royal Bank of Canada		184,770,000				
	Alimentation Couche-Tard, Class B, sub voting		183,652,000				
, ,	, , ,						
	anadian Dividend Fund	00 554 :	04 400 0==				
	Walgreens Boots Alliance Inc.	66,551,188					
	Canadian Natural Resources Ltd	46,669,759					
	Fairfax Financial Holdings Limited Viper Energy Partners LP	48,348,188 34,386,285	52,460,192 48,083,144				
	Proper Energy Partners LP Properties TFI International Inc.	34,386,285	48,083,144				
1,703,302	. II i momadona mo.	55,002,002	-0,510,005				



Assumption/Louisbourg Balanced Fund

Statement of Financial Position	on		Statement of Changes in Net Assets For the year ended December 31		
	December 31, De 2017	ecember 31, 2016	For the year ended December 31	2017	2016
Assets Investments, at market value Receivables from investments sold		24,898,747 15,343	Net assets attributable to contractholders, beginning of year	26,088,801	24,724,673
Distributions receivable Cash	1,208,943 28,840,431	1,270,814 26,184,904	Investment activities Increase in net assets resulting from operations	1,414,662 27,503,463	2,216,801 26,941,474
Liabilities Payable for investments acquired Other liabilities	75,281 2,018	94,335 1,768 96,103	Transactions with contractholders Premiums from contractholders Withdrawals by contractholders	8,958,003 (7,698,334)	2,616,239 (3,468,912)
Net assets attributable to contractholders	77,299 28,763,132 2	26,088,801	Net assets attributable to contractholders, end of year	1,259,669 28,763,132	(852,673) 26,088,801
Series A (No-load contracts)					
Net asset value (dollars per unit) Net assets (000's) Number of units outstanding	17.51 17,530 1,001,134 1,	16.54 17,639 ,066,430	Statement of Cash Flows For the year ended December 31	2017	2016
Series B (No-load contracts)			Operating activities		
Net asset value (dollars per unit) Net assets (000's) Number of units outstanding	12.59 6,660	12.06 4,550	Increase in net assets from operations attributable to contractholders	1,414,662	2,216,801
Series C (Back-end load contracts)	528,980	377,265	Adjustments for: Proceeds of disposition of investments Payments for the purchase of investments Reinvestments of distributions from underlying funds	2,355,000 (2,954,317) (821,039)	2,410,000 (727,783) (660,777)
Net asset value (dollars per unit) Net assets (000's) Number of units outstanding	13.05 4,569 350,083	12.48 3,898 312,345	Realized and unrealized gain on investments Receivables from investments sold Distributions receivable	(1,277,329) (19,713)	(2,158,464) 319,787
·			Payable for investments acquired Other liabilities	(19,054) 250	(239,573) 95
Statement of Comprehensive For the year ended December 31	Income		Cash flows from operating activities	(1,321,540)	1,160,086
·	2017	2016	Financing activities Proceeds from the issuance of units Payments for the redemption of units	8,958,003 (7,698,334)	2,616,239 (3,468,912)
Income Investment income	2,099,464 2,099,464	2,820,422 2,820,422	Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year	1,259,669 (61,871) 1,270,814	(852,673) 307,413 963,401
Expenses Management fees Other administrative expenses	496,007 188,795 684,802	436,029 167,592 603,621	Cash at end of year Distributions received Interest received	1,208,943 821,039 1,096	1,270,814 660,777 1,181
Increase in net assets resulting from operations	1,414,662	2,216,801	Schedule of Investment Portfolio As at December 31, 2017	1,000	1,101
rooming from operations	1,111,002	2,210,001	Quantity Investment	Cost	Market Value
Increase in net assets resulting from operations per unit of each series			851,457 Louisbourg Canadian Bond Fund 759,845 Louisbourg Canadian Equity Fund	8,732,659 7,477,198	9,015,224 8,570,974
Series A (No-load contracts)	0.97	1.47	282,309 Louisbourg US Equity Fund 250,368 Louisbourg EAFE Fund 77,439 Louisbourg Quantitative Canadian Equity Fund	3,367,278 2,656,741 839,768	4,430,610 3,391,009 1,174,299
Series B (No-load contracts)	0.53	0.92	90,154 Louisbourg Canadian Small Cap Fund	914,685	1,014,316
Series C (Back-end load contracts)	0.57	0.97			
			Total investments	23,988,329	27,596,432



Assumption/Louisbourg Balanced Fund

Top 5 Holdings of Each Underlying FundAs at December 31, 2017

Quantity	Investment	Cost	Market Value	Quantity	Investment	Cost	Market Value
Louishoura	Canadian Bond Fund						
	Yukon Development Corp., 5.00%, 06/29/2040	7,295,229	8,790,884				
	Royal Office Finance Ltd, 5.209%, 11/12/2032	7,706,674	8,152,079				
	Translink, 3.80%, 11/02/2020	7,717,416	7,613,170				
	Greater Toronto Airport Auth., 6.98%, 10/15/2032	5,504,155	6,546,640				
	Canada Housing Trust, 2.00%, 12/15/2019	6,152,780	6,026,640				
Louisboura	Canadian Equity Fund						
	Manulife Financial Corporation	2,350,956	3,675,257				
44,130	Bank of Nova Scotia	2,457,608	3,579,826				
53,900	Alimentation Couche-Tard, Class B, sub voting	3,145,941	3,535,301				
69,700	Enbridge Inc.	3,400,268	3,426,452				
46,240	Toronto Dominion Bank	2,087,794	3,405,576				
Louisbourg	US Equity Fund						
42,405	Leidos Holdings Inc.	2,370,595	2,738,091				
37,979	Stericycle Inc.	2,893,328	2,582,192				
64,102	Service Corporation International	1,912,097	2,392,287				
21,116	Caseys General Stores Inc.	2,418,355	2,363,725				
2,250	Alphabet Inc., Class C	1,809,687	2,354,400				
Louisbourg	EAFE Fund						
66,800	Capgemini SA	1,481,020	1,986,968				
	Compass Group PLC	1,823,185	1,898,319				
	SAP AG	1,018,770	1,717,534				
	Komatsu Limited	1,077,164	1,679,592				
15,100	Nestle SA	1,404,807	1,626,513				
	Quantitative Canadian Equity Fund						
	Canopy Growth Corp.	1,319,840	2,370,278				
-,	Canadian Western Bank	1,657,789	1,832,975				
	Air Canada	1,271,066	1,798,660				
	lamgold Corporation	1,635,032	1,781,923				
91,900	Kirkland Lake Gold Inc.	1,504,158	1,770,913				
	Canadian Small Cap Fund						
	Freshii Inc., Class A, sub voting	2,177,016	1,493,690				
	Raging River Exploration Inc.	1,531,297	1,453,920				
	Sandstorm Gold Ltd	1,039,755	1,259,642				
	Major Drilling Group International Inc.	1,204,684	1,219,121				
85,900	KP Tissue Inc.	1,212,921	1,151,060				



Assumption/Louisbourg U.S. Equity Fund

Statement of Financial Positio	n			of Changes in Net Assets anded December 31		
	December 31,		i oi ille year e	ומפע הפרפוווחפו פן	0047	0010
Assets	2017	2016	Not constant	with retaining to a contract the laters	2017	2016
Investments, at market value Receivables from investments sold	6,730,794 19,142	6,614,415 98,111	beginning o	ributable to contractholders, f year	6,613,774	7,094,200
Distributions receivable	-	· -	Investment ad	tivities		
Cash		1,797		net assets resulting from		074547
	6,749,936	6,714,323	operatio	ns	382,833 6,996,607	274,517 7,368,717
Liabilities			Transactions	with contractholders		
Payable for investments acquired	11,495	99,908		from contractholders	1,735,811	1,929,490
Other liabilities	8,304 19,799	641 100,549	Withdrawa	ls by contractholders	(2,002,281)	(2,684,433)
Net assets attributable to	13,733	100,343			(200,470)	(134,343)
contractholders	6,730,137	6,613,774	Net assets at	ributable to contractholders, end of year	6,730,137	6,613,774
Series A (No-load contracts)			Ctotomont	of Cook Flours		
Net asset value (dollars per unit)	30.66	28.70		of Cash Flows nded December 31		
Net assets (000's)	2,939	2,697	i oi ille year e	ided December 31		
Number of units outstanding	95,860	93,956			2017	2016
Series B (No-load contracts)			Operating act			
Net asset value (dollars per unit)	21.50	20.24		n net assets from operations ole to contractholders	382.833	274,517
Net assets (000's)	2,620	2,815	attributa	5.5 to contractionalis	502,055	217,011
Number of units outstanding	121,880	139,073	Adjustmen			0.045 =::
Series C (Back-end load contracts)				s of disposition of investments s for the purchase of investments	2,230,234 (1,735,803)	2,918,760 (1,929,491
Series C (Back-end load contracts)			•	ments of distributions from underlying funds	(207,490)	(1,929,491)
Net asset value (dollars per unit)	22.31	20.98		and unrealized gain on investments	(403,320)	(394,934
Net assets (000's)	1,170	1,102		oles from investments sold	78,969	(57,536)
Number of units outstanding	52,463	52,542		ons receivable for investments acquired	(88,413)	(23,585
			Other lia		7,663	(50)
Statement of Comprehensive	Income		Cash flows fro	m operating activities	264,673	673,822
For the year ended December 31			Financing act	ivities		
	2017	2016		from the issuance of units	1,735,811	1,929,490
				for the redemption of units	(2,002,281)	(2,684,433)
Income Investment income	610,810	508,793	Cash flows fro	n financing activities	(266,470)	(754,943)
myosimoni moomo	610,810	508,793	Net decrease	in cash	(1,797)	(81,121)
F			Cash at begin		1,797	82,918
Expenses Management fees	184,766	190,486	Cash at end o	r year		1,797
Other administrative expenses	43,211	43,790	Distributions re	eceived	207,490	113,859
•	227,977	234,276				
Increase in net assets			Top 25 Ho	dings of the Underlying Fund		
resulting from operations	382,833	274,517	As at Decemb	er 31, 2017		
			Quantity	Investment	Cost	Market Value
Increase in net assets resulting from operations per			1. 42,40	Leidos Holdings Inc.	2,370,595	2,738,091
unit of each series			2. 37,979	Stericycle Inc.	2,893,328	2,582,192
Carina A (No load activity)	4.00	4.04		Service Corporation International	1,912,097	2,392,287
Series A (No-load contracts)	1.86	1.24		Caseys General Stores Inc. Alphabet Inc., Class C	2,418,355 1,809,687	2,363,725 2,354,400
				United Technologies Corporation	1,734,751	2,300,087
Series B (No-load contracts)	1.19	0.74		Lowe's Companies Inc.	1,920,696	2,292,830
				Compass Minerals International Inc.	2,459,607	2,289,313
Series C (Back-end load contracts)	1.26	0.80		The Walt Disney Company Dollar General Corp.	1,987,790 1,466,501	2,138,911 2,133,323
				United Parcel Service Inc., Class B	1,982,296	2,106,572
				Servicemaster Global Holdings	1,486,404	2,073,872
Schodule of Investment Bertle	dio			Wal-Mart Stores Inc.	1,462,353	2,063,283
Schedule of Investment Portfo As at December 31, 2017	лю			Concho Resources Inc. Express Scripts Holdings Company	1,528,389 1,760,902	2,007,690 1,866,746
		Market		FedEx Corp.	1,012,615	1,519,699
Quantity Investment	Cost	Value	17. 24,485	Conocophillips	1,402,429	1,343,982
4 400 050 Levicher 110 5 1	0.444.044	6 720 704		SS & C Technologies Holdings	1,336,876	1,328,149
1. 428,856 Louisbourg US Equity Fund	6,144,811	6,730,794		Expedia Inc. Marsh & McLennan Cos. Inc.	1,450,362 1,291,971	1,307,888 1,269,684
				General Electric Company	1,068,391	1,054,416
Total investments	6,144,811	6,730,794	22. 21,67	Apache Corporation	1,114,044	914,950
				Halliburton Company	664,242	717,412
			24. 7,130	Dollar General Corp.	498,235	663,161



534,656

620,393

16,535 Newmont Mining Corporation

25.

Assumption/Louisbourg Canadian Dividend Fund

Statement of Financial Position			Statement of Changes in Net Assets For the year ended December 31		
	December 31, 2017	December 31, 2016	-	2017	2016
Assets	2017	2010	Net assets attributable to contractholders,	2011	2010
Investments, at market value Receivables from investments sold	18,051,402 51,757	13,219,421 44,691	beginning of year	13,218,161	8,728,10
Distributions receivable	51,757	44,091	Investment activities		
Cash	-	12,653	Increase in net assets resulting from		
	18,103,159	13,276,765	operations	905,036	1,967,77
iabilities			Transactions with contractholders	14,123,197	10,695,87
Payable for investments acquired	7,523	57,344	Premiums from contractholders	9,036,614	4,217,27
Other liabilities	45,962	1,260	Withdrawals by contractholders	(5,110,137)	(1,694,9
let engete ettributeble te	53,485	58,604		3,926,477	2,522,28
Net assets attributable to contractholders	18,049,674	13,218,161	Net assets attributable to contractholders, end of	/ear 18,049,674	13,218,1
eries A (No-load contracts)					
			Statement of Cash Flows		
Net asset value (dollars per unit)	28.89	27.37	For the year ended December 31		
Net assets (000's) Number of units outstanding	6,397 221,436	5,071 185,266		2017	2016
realiser or units outstanding	221,430	103,200		2017	2010
Series B (No-load contracts)			Operating activities		
Net asset value (dollars per unit)	20.40	19.41	Increase in net assets from operations attributable to contractholders	905,036	1,967,7
Net assets (000's)	6,968	4,824	attributable to contractificacis	303,030	1,301,1
Number of units outstanding	341,555	248,547	Adjustments for:		
			Proceeds of disposition of investments	5,640,094	2,063,1
eries C (Back-end load contracts)			Payments for the purchase of investments	(9,036,614)	(4,217,2
Net asset value (dollars per unit)	21.16	20.10	Reinvestments of distributions from underlying f Realized and unrealized gain on investments	unds (406,711) (1,028,750)	(437,5 (1,898,7
Net assets (000's)	4,685	3,323	Receivables from investments sold	(7,066)	(1,090,7
Number of units outstanding	221,404	165,306	Distributions receivable	-	(, .
-			Payable for investments acquired	(49,821)	51,9
			Other liabilities	44,702	(24,8
Statement of Comprehensive I	ncome		Cash flows from operating activities	(3,939,130)	(2,509,6
	ncome		Cash flows from operating activities Financing activities	(3,939,130)	(2,509,6
	ncome 	2016	Financing activities Proceeds from the issuance of units	9,036,614	4,217,2
or the year ended December 31		2016	Financing activities Proceeds from the issuance of units Payments for the redemption of units	9,036,614 (5,110,137)	4,217,2 (1,694,9
or the year ended December 31	2017		Financing activities Proceeds from the issuance of units	9,036,614	4,217,2 (1,694,9
or the year ended December 31		2016 2,336,314 2,336,314	Financing activities Proceeds from the issuance of units Payments for the redemption of units	9,036,614 (5,110,137)	4,217,2 (1,694,9 2,522,2
or the year ended December 31 ncome Investment income	2017	2,336,314	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year	9,036,614 (5,110,137) 3,926,477	4,217,2 (1,694,9 2,522,2
ncome Investment income	2017 1,435,461 1,435,461	2,336,314 2,336,314	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash	9,036,614 (5,110,137) 3,926,477 (12,653)	4,217,2 (1,694,9 2,522,2
ncome Investment income Expenses Management fees	2017 1,435,461 1,435,461 427,183	2,336,314 2,336,314 298,208	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year	9,036,614 (5,110,137) 3,926,477 (12,653) 12,653	4,217,2 (1,694,9 2,522,2 12,6
ncome Investment income	2017 1,435,461 1,435,461	2,336,314 2,336,314	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year	9,036,614 (5,110,137) 3,926,477 (12,653)	4,217,2 (1,694,9 2,522,2 12,6 12,6 437,5
ncome Investment income Expenses Management fees	2017 1,435,461 1,435,461 427,183 103,242	2,336,314 2,336,314 298,208 70,332	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year	9,036,614 (5,110,137) 3,926,477 (12,653) 12,653	4,217,2 (1,694,9 2,522,2 12,6 12,6
ncome Investment income ixpenses Management fees Other administrative expenses	2017 1,435,461 1,435,461 427,183 103,242	2,336,314 2,336,314 298,208 70,332	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received	9,036,614 (5,110,137) 3,926,477 (12,653) 12,653	4,217,2 (1,694,9 2,522,2 12,6 12,6 437,5
or the year ended December 31 Icome Investment income Investment inc	2017 1,435,461 1,435,461 427,183 103,242 530,425	2,336,314 2,336,314 298,208 70,332 368,540	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fun	9,036,614 (5,110,137) 3,926,477 (12,653) 12,653	4,217,2 (1,694,9 2,522,2 12,6
come Investment income xpenses Management fees Other administrative expenses crease in net assets resulting from operations	2017 1,435,461 1,435,461 427,183 103,242 530,425	2,336,314 2,336,314 298,208 70,332 368,540	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fun As at December 31, 2017	9,036,614 (5,110,137) 3,926,477 (12,653) 12,653 - 406,711	4,217,2 (1,694,9 2,522,2 12,6 12,6 437,5
come Investment income xpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per	2017 1,435,461 1,435,461 427,183 103,242 530,425	2,336,314 2,336,314 298,208 70,332 368,540	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fun As at December 31, 2017 Quantity Investment 1. 145,960 Manulife Financial Corporation 2. 77,700 Enbridge Inc.	9,036,614 (5,110,137) 3,926,477 (12,653) 12,653 	4,217,2 (1,694,9 2,522,2 12,6 12,6 437,5 Market Value
come Investment income xpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series	2017 1,435,461 1,435,461 427,183 103,242 530,425 905,036	2,336,314 2,336,314 298,208 70,332 368,540 1,967,774	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fun As at December 31, 2017 Quantity Investment 1. 145,960 Manulife Financial Corporation 2. 77,700 Enbridge Inc. 3. 44,060 Bank of Nova Scotia	9,036,614 (5,110,137) 3,926,477 (12,653) 12,653 406,711 d	4,217,2 (1,694,9 2,522,2 12,6 12,6 437,5 Market Value 3,827, 3,819, 3,574,
crease in net assets resulting from operations per unit of each series	2017 1,435,461 1,435,461 427,183 103,242 530,425	2,336,314 2,336,314 298,208 70,332 368,540	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fun As at December 31, 2017 Quantity Investment 1. 145,960 Manulife Financial Corporation 2. 77,700 Enbridge Inc. 3. 44,060 Bank of Nova Scotia 4. 54,100 Alimentation Couche-Tard, Class B, sub voting	9,036,614 (5,110,137) 3,926,477 (12,653) 12,653 - 406,711 d	4,217,2 (1,694,9 2,522,2 12,6 12,6 437,5 Market Value 3,827, 3,819, 3,574, 3,548,
crease in net assets resulting from operations per unit of each series	2017 1,435,461 1,435,461 427,183 103,242 530,425 905,036	2,336,314 2,336,314 298,208 70,332 368,540 1,967,774	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fun As at December 31, 2017 Quantity Investment 1. 145,960 Manulife Financial Corporation 2. 77,700 Enbridge Inc. 3. 44,060 Bank of Nova Scotia 4. 54,100 Alimentation Couche-Tard, Class B, sub voting 5. 61,000 Thomson Reuters Corporation	9,036,614 (5,110,137) 3,926,477 (12,653) 12,653 - 406,711 d Cost 2,688,320 3,811,034 2,590,735 3,165,461 3,365,163	4,217,2 (1,694,9 2,522,2 12,6 437,5 Market Value 3,827, 3,819, 3,574, 3,548, 3,342,
crome Investment income Investment income Investment income xpenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series eries A (No-load contracts)	2017 1,435,461 1,435,461 427,183 103,242 530,425 905,036	2,336,314 2,336,314 298,208 70,332 368,540 1,967,774	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fun As at December 31, 2017 Quantity Investment 1. 145,960 Manulife Financial Corporation 2. 77,700 Enbridge Inc. 3. 44,060 Bank of Nova Scotia 4. 54,100 Alimentation Couche-Tard, Class B, sub voting	9,036,614 (5,110,137) 3,926,477 (12,653) 12,653 - 406,711 d	4,217,2 (1,694,9 2,522,2 12,6 12,6 437,5 Market Value 3,827, 3,819, 3,574, 3,342, 3,252,
crome Investment income Investment income Investment income xpenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series eries A (No-load contracts)	2017 1,435,461 1,435,461 427,183 103,242 530,425 905,036	2,336,314 2,336,314 298,208 70,332 368,540 1,967,774	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fun As at December 31, 2017 Quantity Investment 1. 145,960 Manulife Financial Corporation 2. 77,700 Enbridge Inc. 3. 44,060 Bank of Nova Scotia 4. 54,100 Alimentation Couche-Tard, Class B, sub voting 5. 61,000 Thomson Reuters Corporation 6. 44,160 Toronto Dominion Bank 7. 30,490 Royal Bank of Canada 8. 68,500 Open Text Corporation	9,036,614 (5,110,137) 3,926,477 (12,653) 12,653 406,711 d Cost 2,688,320 3,811,034 2,590,735 3,165,461 3,365,163 2,079,433	4,217,2 (1,694,9 2,522,2 12,6 12,6 437,5 Market Value 3,827, 3,819, 3,574, 3,548, 3,322, 3,252, 3,252, 3,129,
come Investment income Investment income Investment income xpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts)	2017 1,435,461 1,435,461 427,183 103,242 530,425 905,036	2,336,314 2,336,314 298,208 70,332 368,540 1,967,774 4.86 3.34	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fun As at December 31, 2017 Quantity Investment 1. 145,960 Manulife Financial Corporation 2. 77,700 Enbridge Inc. 3. 44,060 Bank of Nova Scotia 4. 54,100 Alimentation Couche-Tard, Class B, sub voting 5. 61,000 Thomson Reuters Corporation 6. 44,160 Toronto Dominion Bank 7. 30,490 Royal Bank of Canada 8. 68,500 Open Text Corporation 9. 66,300 Pembina Pipeline Corp.	9,036,614 (5,110,137) 3,926,477 (12,653) 12,653 406,711 Cost 2,688,320 3,811,034 2,590,735 3,165,461 3,365,616 2,079,433 2,087,104 2,538,562 2,585,605	4,217,2 (1,694,9 2,522,2 12,6 12,6 437,5 Market Value 3,827, 3,819, 3,574, 3,548, 3,252, 3,129, 3,062, 3,017,
come Investment income Investment income Investment income xpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts)	2017 1,435,461 1,435,461 427,183 103,242 530,425 905,036	2,336,314 2,336,314 298,208 70,332 368,540 1,967,774	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fun As at December 31, 2017 Quantity Investment 1. 145,960 Manulife Financial Corporation 2. 77,700 Enbridge Inc. 3. 44,060 Bank of Nova Scotia 4. 54,100 Alimentation Couche-Tard, Class B, sub voting 5. 61,000 Thomson Reuters Corporation 6. 44,160 Toronto Dominion Bank 7. 30,490 Royal Bank of Canada 8. 68,500 Open Text Corporation 9. 66,300 Pembina Pipeline Corp. 10. 12,740 Canadian Pacific Railway Ltd	9,036,614 (5,110,137) 3,926,477 (12,653) 12,653 406,711 d Cost 2,688,320 3,811,034 2,590,735 3,165,461 3,365,163 2,079,433 2,087,104 2,538,562 2,585,605 2,344,019	4,217,2 (1,694,9 2,522,2 12,6 12,6 437,5 Market Value 3,827, 3,819, 3,574, 3,548, 3,252, 3,129, 3,062, 3,061, 2,925,
come Investment income Investment income Investment income xpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts)	2017 1,435,461 1,435,461 427,183 103,242 530,425 905,036	2,336,314 2,336,314 298,208 70,332 368,540 1,967,774 4.86 3.34	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fun As at December 31, 2017 Quantity Investment 1. 145,960 Manulife Financial Corporation 2. 77,700 Enbridge Inc. 3. 44,060 Bank of Nova Scotia 4. 54,100 Alimentation Couche-Tard, Class B, sub voting 5. 61,000 Thomson Reuters Corporation 6. 44,160 Toronto Dominion Bank 7. 30,490 Royal Bank of Canada 8. 68,500 Open Text Corporation 9. 66,300 Pembina Pipeline Corp. 10. 12,740 Canadian Pacific Railway Ltd 11. 41,760 CGI Group Inc., Class A	9,036,614 (5,110,137) 3,926,477 (12,653) 12,653 406,711 d Cost 2,688,320 3,811,034 2,590,735 3,165,461 3,365,163 2,079,433 2,087,104 2,538,562 2,585,605 2,344,019 2,614,215	4,217,2 (1,694,5 2,522,2 12,6 12,6 437,5 Market Value 3,827 3,574 3,548 3,342 3,252 3,062 3,062 3,07 2,925 2,852
come Investment income Investment income Investment income xpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts)	2017 1,435,461 1,435,461 427,183 103,242 530,425 905,036	2,336,314 2,336,314 298,208 70,332 368,540 1,967,774 4.86 3.34	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fun As at December 31, 2017 Quantity Investment 1. 145,960 Manulife Financial Corporation 2. 77,700 Enbridge Inc. 3. 44,060 Bank of Nova Scotia 4. 54,100 Alimentation Couche-Tard, Class B, sub voting 5. 61,000 Thomson Reuters Corporation 6. 44,160 Toronto Dominion Bank 7. 30,490 Royal Bank of Canada 8. 68,500 Open Text Corporation 9. 66,300 Pembina Pipeline Corp. 10. 12,740 Canadian Pacific Railway Ltd	9,036,614 (5,110,137) 3,926,477 (12,653) 12,653 406,711 d Cost 2,688,320 3,811,034 2,590,735 3,165,461 3,365,163 2,079,433 2,087,104 2,538,562 2,585,605 2,344,019	4,217,2 (1,694,5 2,522,2 12,6 437,5 437,5 437,5 437,5 437,5 43,544 3,342 3,252 3,109 3,077 2,925 2,852 2,852
or the year ended December 31 Income Investment income Investment income Investment income Income Management fees Other administrative expenses Increase in net assets Increase in	2017 1,435,461 1,435,461 427,183 103,242 530,425 905,036 1.71 1.13 1.20	2,336,314 2,336,314 298,208 70,332 368,540 1,967,774 4.86 3.34	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fun As at December 31, 2017 Quantity Investment 1. 145,960 Manulife Financial Corporation 2. 77,700 Enbridge Inc. 3. 44,060 Bank of Nova Scotia 4. 54,100 Allimentation Couche-Tard, Class B, sub voting 5. 61,000 Thomson Reuters Corporation 6. 44,160 Toronto Dominion Bank 7. 30,490 Royal Bank of Canada 8. 68,500 Open Text Corporation 9. 66,300 Pembina Pipeline Corp. 10. 12,740 Canadian Pacific Railway Ltd 11. 41,760 CG (Group Inc., Class A 12. 17,500 Agrium Inc.	9,036,614 (5,110,137) 3,926,477 (12,653) 12,653 406,711 Cost 2,688,320 3,811,034 2,590,735 3,165,461 3,365,163 2,079,433 2,087,104 2,538,562 2,585,605 2,344,019 2,614,215 2,345,455	4,217,2 (1,694,5 2,522,2 12,6 12,6 437,5 Market Value 3,827 3,819 3,574 3,542 3,252 3,017 2,925 2,530 2,525
come Investment income Investment income Investment income xpenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts)	2017 1,435,461 1,435,461 427,183 103,242 530,425 905,036 1.71 1.13 1.20	2,336,314 2,336,314 298,208 70,332 368,540 1,967,774 4.86 3.34	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fun As at December 31, 2017 Quantity Investment 1. 145,960 Manulife Financial Corporation 2. 77,700 Enbridge Inc. 3. 44,060 Bank of Nova Scotia 4. 54,100 Alimentation Couche-Tard, Class B, sub voting 5. 61,000 Thomson Reuters Corporation 6. 44,160 Toronto Dominion Bank 7. 30,490 Royal Bank of Canada 8. 68,500 Open Text Corporation 9. 66,300 Pembina Pipeline Corp. 10. 12,740 Canadian Pacific Railway Ltd 11. 41,760 CGI Group Inc., Class A 12. 17,500 Agrium Inc. 13. 71,830 Stantec Inc. 14. 90,720 Wheaton Precious Metals Corp. 15. 53,800 Saputo Inc.	9,036,614 (5,110,137) 3,926,477 (12,653) 12,653 406,711 d Cost 2,688,320 3,811,034 2,590,735 3,165,461 3,365,163 2,079,433 2,087,104 2,538,562 2,585,605 2,344,019 2,614,215 2,345,455 2,268,145	4,217,2 (1,694,5 2,522,2 12,6 12,6 437,5 Market Value 3,827 3,819 3,574 3,348 3,342 3,252 3,062 2,925 2,852 2,530 2,525 2,521
come Investment income xpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts) chedule of Investment Portfo s at December 31, 2017	2017 1,435,461 1,435,461 427,183 103,242 530,425 905,036 1.71 1.13 1.20	2,336,314 2,336,314 298,208 70,332 368,540 1,967,774 4.86 3.34 3.50	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fun As at December 31, 2017 Quantity Investment 1. 145,960 Manulife Financial Corporation 2. 77,700 Enbridge Inc. 3. 44,060 Bank of Nova Scotia 4. 54,100 Alimentation Couche-Tard, Class B, sub voting 5. 61,000 Thomson Reuters Corporation 6. 44,160 Toronto Dominion Bank 7. 30,490 Royal Bank of Canada 8. 68,500 Open Text Corporation 9. 66,300 Pembina Pipeline Corp. 10. 12,740 Canadian Pacific Railway Ltd 11. 41,760 CGI Group Inc., Class A 12. 17,500 Agrium Inc. 13. 71,830 Stantec Inc. 14. 90,720 Wheaton Precious Metals Corp. 15. 63,800 Saputo Inc. 16. 21,820 Canadian National Railway Company	9,036,614 (5,110,137) 3,926,477 (12,653) 12,653 406,711 Cost 2,688,320 3,811,034 2,590,735 3,165,461 3,365,163 2,079,433 2,087,104 2,538,562 2,585,605 2,344,019 2,614,215 2,345,455 2,268,148 2,012,013 2,110,366 1,672,143	4,217,2 (1,694,8 2,522,2 12,6 437,5 437,5 437,5 437,5 433,827 3,819 3,574 3,548 3,342 3,252 3,102 2,852 2,530 2,252 2,530 2,252 2,530 2,261
come Investment income xpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts)	2017 1,435,461 1,435,461 427,183 103,242 530,425 905,036 1.71 1.13 1.20	2,336,314 2,336,314 298,208 70,332 368,540 1,967,774 4.86 3.34 3.50	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fun As at December 31, 2017 Quantity Investment 1. 145,960 Manulife Financial Corporation 2. 77,700 Enbridge Inc. 3. 44,060 Bank of Nova Scotia 4. 54,100 Alimentation Couche-Tard, Class B, sub voting 5. 61,000 Thomson Reuters Corporation 6. 44,160 Toronto Dominion Bank 7. 30,490 Royal Bank of Canada 8. 68,500 Open Text Corporation 9. 66,300 Pembina Pipeline Corp. 10. 12,740 Canadian Pacific Railway Ltd 11. 41,760 CGI Group Inc., Class A 12. 17,500 Agrium Inc. 13. 71,830 Stantec Inc. 14. 90,720 Wheaton Precious Metals Corp. 15. 53,800 Saputo Inc. 16. 21,820 Canadian National Railway Company 17. 14,300 Dollarama Inc.	9,036,614 (5,110,137) 3,926,477 (12,653) 12,653 406,711 d Cost 2,688,320 3,811,034 2,590,735 3,165,461 3,365,163 2,079,433 2,087,104 2,538,562 2,585,605 2,344,019 2,614,215 2,345,455 2,268,145 2,012,013 2,110,366 1,672,143 889,985	4,217,2 (1,694,8 2,522,2 12,6 437,5 437,5 437,5 437,5 437,5 437,5 3,827 3,827 3,524 3,025 2,312 2,25 2,525 2,525 2,521 2,430 2,245
come Investment income xpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts) chedule of Investment Portfo s at December 31, 2017 Quantity Investment	2017 1,435,461 1,435,461 427,183 103,242 530,425 905,036 1.71 1.13 1.20 lio	2,336,314 2,336,314 298,208 70,332 368,540 1,967,774 4.86 3.34 3.50	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fun As at December 31, 2017 Quantity Investment 1. 145,960 Manulife Financial Corporation 2. 77,700 Enbridge Inc. 3. 44,060 Bank of Nova Scotia 4. 54,100 Alimentation Couche-Tard, Class B, sub voting 5. 61,000 Thomson Reuters Corporation 6. 44,160 Toronto Dominion Bank 7. 30,490 Royal Bank of Canada 8. 68,500 Open Text Corporation 9. 66,300 Pembina Pipeline Corp. 10. 12,740 Canadian Pacific Railway Ltd 11. 41,760 CGI Group Inc., Class A 12. 17,500 Agrium Inc. 13. 71,830 Stantec Inc. 14. 90,720 Wheaton Precious Metals Corp. 15. 53,800 Saputo Inc. 16. 21,820 Canadian National Railway Company 17. 14,300 Dollarama Inc. 18. 57,100 Canadian Western Bank	9,036,614 (5,110,137) 3,926,477 (12,653) 12,653 	4,217,2 (1,694,5 2,522,2 12,6 12,6 437,5 437,5 437,5 437,5 437,5 3,819 3,574 3,548 3,342 3,252 3,129 3,062 3,017 2,925 2,852 2,530 2,530 2,531 2,241 2,241 2,241
come Investment income xpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts) chedule of Investment Portfo s at December 31, 2017 Quantity Investment	2017 1,435,461 1,435,461 427,183 103,242 530,425 905,036 1.71 1.13 1.20	2,336,314 2,336,314 298,208 70,332 368,540 1,967,774 4.86 3.34 3.50	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fun As at December 31, 2017 Quantity Investment 1. 145,960 Manulife Financial Corporation 2. 77,700 Enbridge Inc. 3. 44,060 Bank of Nova Scotia 4. 54,100 Alimentation Couche-Tard, Class B, sub voting 5. 61,000 Thomson Reuters Corporation 6. 44,160 Toronto Dominion Bank 7. 30,490 Royal Bank of Canada 8. 68,500 Open Text Corporation 9. 66,300 Pembina Pipeline Corp. 10. 12,740 Canadian Pacific Railway Ltd 11. 41,760 CGI Group Inc., Class A 12. 17,500 Agrium Inc. 13. 71,830 Stantec Inc. 14. 90,720 Wheaton Precious Metals Corp. 15. 53,800 Saputo Inc. 16. 21,820 Canadian National Railway Company 17. 14,300 Dollarama Inc. 18. 57,100 Canadian Wastern Bank 19. 67,500 Teck Resources Limited, sub voting, Cat B	9,036,614 (5,110,137) 3,926,477 (12,653) 12,653 406,711 d Cost 2,688,320 3,811,034 2,590,735 3,165,461 3,365,163 2,079,433 2,087,104 2,538,562 2,585,605 2,344,019 2,614,215 2,345,455 2,268,145 2,012,013 2,110,366 1,672,143 889,985 1,677,568 1,375,719	4,217,2 (1,694,5 2,522,2 12,6 437,5 437,5 437,5 437,5 437,3,548 3,342 3,252 3,129 3,062 3,172 2,255 2,530 2,252 2,252 2,252 2,252 2,245 2,241 2,241
come Investment income Investment fees Other administrative expenses Increase in net assets Increa	2017 1,435,461 1,435,461 427,183 103,242 530,425 905,036 1.71 1.13 1.20 lio	2,336,314 2,336,314 298,208 70,332 368,540 1,967,774 4.86 3.34 3.50	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fun As at December 31, 2017 Quantity Investment 1. 145,960 Manulife Financial Corporation 2. 77,700 Enbridge Inc. 3. 44,060 Bank of Nova Scotia 4. 54,100 Alimentation Couche-Tard, Class B, sub voting 5. 61,000 Thomson Reuters Corporation 6. 44,160 Toronto Dominion Bank 7. 30,490 Royal Bank of Canada 8. 68,500 Open Text Corporation 9. 66,300 Pembina Pipeline Corp. 10. 12,740 Canadian Pacific Railway Ltd 11. 41,760 CGI Group Inc., Class A 12. 17,500 Agrium Inc. 13. 71,830 Stantec Inc. 14. 90,720 Wheaton Precious Metals Corp. 15. 53,800 Saputo Inc. 16. 21,820 Canadian National Railway Company 17. 14,300 Dollarama Inc. 18. 57,100 Canadian Western Bank	9,036,614 (5,110,137) 3,926,477 (12,653) 12,653 	4,217,2 (1,694,5 2,522,2 12,6 437,5 437,5 437,5 437,5 437,5 437,5 3,827 3,827 3,129 3,062 2,925 2,530 2,525 2,530 2,525 2,521 2,430 2,241 2,248 2,241 2,218
or the year ended December 31 Income Investment income Investment income Investment income Increase Management fees Other administrative expenses Increase in net assets Increase	2017 1,435,461 1,435,461 427,183 103,242 530,425 905,036 1.71 1.13 1.20 lio	2,336,314 2,336,314 298,208 70,332 368,540 1,967,774 4.86 3.34 3.50	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fun As at December 31, 2017 Quantity Investment 1. 145,960 Manulife Financial Corporation 2. 77,700 Enbridge Inc. 3. 44,060 Bank of Nova Scotia 4. 54,100 Alimentation Couche-Tard, Class B, sub voting 5. 61,000 Thomson Reuters Corporation 6. 44,160 Toronto Dominion Bank 7. 30,490 Royal Bank of Canada 8. 68,500 Open Text Corporation 9. 66,300 Pembina Pipeline Corp. 10. 12,740 Canadian Pacific Railway Ltd 11. 41,760 CG [Group Inc., Class A 12. 17,500 Agrium Inc. 13. 71,830 Stantec Inc. 14. 90,720 Wheaton Precious Metals Corp. 15. 53,800 Saputo Inc. 16. 21,820 Canadian National Railway Company 17. 14,300 Dollarama Inc. 18. 57,100 Canadian Western Bank 19. 67,500 Texk Resources Limited, sub voting, Cat B 20. 36,900 WSP Global Group Inc.	9,036,614 (5,110,137) 3,926,477 (12,653) 12,653 406,711 d Cost 2,688,320 3,811,034 2,599,735 3,165,461 3,365,163 2,079,433 2,087,104 2,538,562 2,344,019 2,614,215 2,345,455 2,268,145 2,012,013 2,110,366 1,672,143 889,985 1,677,568 1,375,719 1,358,815	4,217,2 (1,694,9 2,522,2 12,6 12,6 437,5 Market Value 3,827, 3,819, 3,574, 3,548, 3,342, 3,252, 3,062, 2,653, 2,652, 2,525, 2,521, 2,430, 2,661, 2,241, 2,241, 2,218, 2,210, 1,991,
income Investment income Investment income Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Geries A (No-load contracts) Geries B (No-load contracts) Geries C (Back-end load contracts) Schedule of Investment Portfo us at December 31, 2017	2017 1,435,461 1,435,461 427,183 103,242 530,425 905,036 1.71 1.13 1.20 Lost 16,569,037	2,336,314 2,336,314 298,208 70,332 368,540 1,967,774 4.86 3.34 3.50 Market Value 18,051,402	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fun As at December 31, 2017 Quantity Investment 1. 145,960 Manulife Financial Corporation 2. 77,700 Enbridge Inc. 3. 44,060 Bank of Nova Scotia 4. 54,100 Alimentation Couche-Tard, Class B, sub voting 5. 61,000 Thomson Reuters Corporation 6. 44,160 Toronto Dominion Bank 7. 30,490 Royal Bank of Canada 8. 68,500 Open Text Corporation 9. 66,300 Pembina Pipeline Corp. 10. 12,740 Canadian Pacific Railway Ltd 11. 41,760 CGI Group Inc., Class A 12. 17,500 Agrium Inc. 13. 71,830 Stantec Inc. 14. 90,720 Wheaton Precious Metals Corp. 15. 53,800 Saputo Inc. 16. 21,820 Canadian National Railway Company 17. 14,300 Dollarama Inc. 18. 57,100 Canadian Western Bank 19. 67,500 Teck Resources Limited, sub voting, Cat B 20. 36,900 WSP Global Group Inc. 21. 62,130 PrairieSky Royalty Ltd	9,036,614 (5,110,137) 3,926,477 (12,653) 12,653 406,711 d Cost 2,688,320 3,811,034 2,590,735 3,165,461 3,365,163 2,079,433 2,087,104 2,585,605 2,344,019 2,614,215 2,345,455 2,268,145 2,012,013 2,110,366 1,672,143 889,985 1,677,568 1,375,719 1,358,815 1,639,037	4,217,2 (1,694,9 2,522,2 12,6 437,5



Assumption/Louisbourg Canadian Equity Fund

Statement of Financial Position	OII	Statement of Changes in Net Assets For the year ended December 31		
	December 31, December 31,	. Si the year ended December 31	204=	00/0
Assets	2017 2016	Net assets attributable to contractholders,	2017	2016
Investments, at market value	- 3,478,036	beginning of year	3,477,721	2,575,87
Receivables from investments sold	- 10,009			
Distributions receivable		Investment activities		
Cash	- 3,488,045	Increase (decrease) in net assets resulting from operations	(105,699)	576,01
	- 0,400,040	operations	3,372,022	3,151,88
iabilities		Transactions with contractholders		
Payable for investments acquired	- 7,990	Premiums from contractholders	796,594	1,086,30
Other liabilities	- 2,334	Withdrawals by contractholders	(4,168,616)	(760,46 325,83
Net assets attributable to	- 10,324		(3,372,022)	323,63
contractholders	- 3,477,721	Net assets attributable to contractholders, end of year		3,477,72
eries A (No-load contracts)				
,		Statement of Cash Flows		
Net asset value (dollars per unit)	- 14.78	For the year ended December 31		·
Net assets (000's)	- 1,621		0047	0040
Number of units outstanding	- 109,644		2017	2016
Series B (No-load contracts)		Operating activities		
		Increase (decrease) in net assets from operations		
Net asset value (dollars per unit)	- 10.35	attributable to contractholders	(105,699)	576,01
Net assets (000's) Number of units outstanding	- 1,066 - 102,962	Adjustments for:		
Number of units outstanding	- 102,962	Proceeds of disposition of investments	4,250,627	858,78
Series C (Back-end load contracts)		Payments for the purchase of investments	(796,572)	(1,086,30
		Reinvestments of distributions from underlying funds	(41,541)	(74,08
Net asset value (dollars per unit)	- 10.69	Realized and unrealized (gain) loss on investments	65,522	(600,33
Net assets (000's)	- 791	Receivables from investments sold	10,009	(1,37
Number of units outstanding	- 74,013	Distributions receivable Payable for investments acquired	(7,990)	2,34
		Other liabilities	(2,334)	(88
Statement of Comprehensive	Income	Cash flows from operating activities	3,372,022	(325,83
For the year ended December 31				
	0047	Financing activities	700 50:	4.000.55
	2017 2016	Proceeds from the issuance of units	796,594	1,086,30
ncome		Payments for the redemption of units Cash flows from financing activities	(4,168,616)	(760,46 325,83
Investment income (loss)	(23,981) 674,415	none non-manong apprende	(0,012,022)	320,00
	(23,981) 674,415	Net increase in cash	-	-
		Cash at beginning of year		
xpenses Management fees	64,959 78,455	Cash at end of year		-
Management fees Other administrative expenses	16,759 78,455 16,759 19,948	Distributions received	41,541	74,08
2 administrative experience	81,718 98,403		71,071	7 4,50
ncrease (decrease) in net assets		Top 25 Holdings of the Underlying Fund		
resulting from operations	(105,699) 576,012	As at December 31, 2017		
		Quantity Investment	Cost	Market Value
ncrease (decrease) in net assets		4		
resulting from operations per unit of each series		1 2	-	-
unit of each series		3	-	-
Series A (No-load contracts)	(0.41) 2.69	4	-	-
•	•	5	-	-
	(0.04)	6	-	-
Series B (No-load contracts)	(0.34) 1.81	7 8	-	-
		8 9	-	-
Series C (Back-end load contracts)	(0.34) 1.88	10	-	-
,		11	-	-
		12	-	-
abadula of Investment Boots	alia	13	-	-
Schedule of Investment Portfo	Ollo	14	-	-
s at December 31, 2017	Market	15 16	-	-
Quantity Investment	Market Cost Value	16 17	-	-
		18	-	-
l.		19	-	-
		20	-	-
		21	-	-
otal investments		22		
Total investments		22	-	-
Total investments		22 23 24	-	-



Assumption/Louisbourg Fixed Income Fund

Statement of Financial Position			Statement of Changes in Net Assets For the year ended December 31		
	December 31, 2017	December 31, 2016	i or the year ended becember 31	2017	2016
Assets			Net assets attributable to contractholders,		
Investments, at market value	3,835,868	4,344,162	beginning of year	4,343,845	3,912,70
Receivables from investments sold	8,473	10,179	house to sent and hitter		
Distributions receivable Cash	_	_	Investment activities Decrease in net assets resulting from		
Casii	3.844.341	4,354,341	operations	(591)	(5,72
	0,011,011	1,001,011	oporations	4,343,254	3,906,98
iabilities			Transactions with contractholders		
Payable for investments acquired	1,756	1,730	Premiums from contractholders	1,385,827	1,259,77
Other liabilities	6,998	8,766	Withdrawals by contractholders	(1,893,494)	(822,91
let assets attributable to	8,754	10,496		(507,667)	436,86
contractholders	3,835,587	4,343,845	Net assets attributable to contractholders, end of year	3,835,587	4,343,84
eries A (No-load contracts)			0.1		
N			Statement of Cash Flows		
Net asset value (dollars per unit) Net assets (000's)	13.02 1,378	13.03 1,485	For the year ended December 31		
Number of units outstanding	105,823	113,981		2017	2016
eries B (No-load contracts)			Operating activities		
Not asset value (dellare assurable	44.40	11.34	Decrease in net assets from operations attributable to contractholders	/F04\	/F 70
Net asset value (dollars per unit) Net assets (000's)	11.43 1,586	11.34 1,782	autiputable to contractifolders	(591)	(5,72
Number of units outstanding	138,738	157,109	Adjustments for:		
Ç		- ,	Proceeds of disposition of investments	1,999,501	939,98
eries C (Back-end load contracts)			Payments for the purchase of investments	(1,385,825)	(1,259,78
			Reinvestments of distributions from underlying funds	(124,644)	(136,10
Net asset value (dollars per unit)	11.82	11.72	Realized and unrealized loss on investments	19,262	24,73
Net assets (000's) Number of units outstanding	871 73,719	1,078 91,957	Receivables from investments sold Distributions receivable	1,706	(4
Number of units outstanding	73,719	91,937	Payable for investments acquired	26	(2,30
			Other liabilities	(1,768)	2,37
Statement of Comprehensive I	ncome		Cook flows from approxing activities	507,667	(436,86
	Hoome		Cash flows from operating activities	001,001	(,
	ncome		• •	001,001	\
	2017	2016	Financing activities Proceeds from the issuance of units	1,385,827	` `
		2016	Financing activities		1,259,77
or the year ended December 31	2017		Financing activities Proceeds from the issuance of units	1,385,827	1,259,77 (822,91
or the year ended December 31	2017 105,382	111,371	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities	1,385,827 (1,893,494)	1,259,77 (822,91
or the year ended December 31	2017		Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash	1,385,827 (1,893,494)	1,259,77 (822,91
come Investment income	2017 105,382	111,371	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year	1,385,827 (1,893,494)	1,259,77 (822,91
or the year ended December 31 Icome Investment income	2017 105,382	111,371	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash	1,385,827 (1,893,494) (507,667)	1,259,77 (822,91
come Investment income	2017 105,382 105,382 78,692 27,281	111,371 111,371 87,387 29,704	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year	1,385,827 (1,893,494) (507,667)	1,259,77 (822,91 436,86
or the year ended December 31 come Investment income xpenses Management fees	2017 105,382 105,382 78,692	111,371 111,371 87,387	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year	1,385,827 (1,893,494) (507,667)	1,259,77: (822,91: 436,86: - - - 136,10:
or the year ended December 31 come Investment income xpenses Management fees Other administrative expenses decrease in net assets	2017 105,382 105,382 78,692 27,281 105,973	111,371 111,371 87,387 29,704 117,091	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund	1,385,827 (1,893,494) (507,667)	1,259,776 (822,916 436,866
or the year ended December 31 ICOME Investment income Investment fees Management fees Other administrative expenses ICOME OTHER TOTAL	2017 105,382 105,382 78,692 27,281	111,371 111,371 87,387 29,704	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017	1,385,827 (1,893,494) (507,667) - - - 124,644	1,259,777 (822,91 436,86 - - - 136,10
come Investment income xpenses Management fees Other administrative expenses ecrease in net assets resulting from operations ecrease in net assets	2017 105,382 105,382 78,692 27,281 105,973	111,371 111,371 87,387 29,704 117,091	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment	1,385,827 (1,893,494) (507,667)	1,259,77 (822,91 436,86 - - - - 136,10
or the year ended December 31 Income Investment income Investment income Investment fees Management fees Other administrative expenses Investment fees Other administrative expenses Investment fees Other administrative expenses Investment fees Inve	2017 105,382 105,382 78,692 27,281 105,973	111,371 111,371 87,387 29,704 117,091	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 6,736,000 Yukon Development Corp., 5.00%, 06/29/2040	1,385,827 (1,893,494) (507,667) - - 124,644 Cost 7,295,229	1,259,77 (822,91 436,86 - - - 136,10 Market Value 8,790,8
come Investment income xpenses Management fees Other administrative expenses ecrease in net assets resulting from operations ecrease in net assets	2017 105,382 105,382 78,692 27,281 105,973	111,371 111,371 87,387 29,704 117,091	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 6,736,000 Yukon Development Corp., 5.00%, 06/29/2040 2. 6,768,693 Royal Office Finance Ltd, 5.209%, 11/12/2032	1,385,827 (1,893,494) (507,667) - - - 124,644 Cost 7,295,229 7,706,674	1,259,777 (822,91 436,86
or the year ended December 31 Income Investment income Investment in	2017 105,382 105,382 78,692 27,281 105,973 (591)	111,371 111,371 87,387 29,704 117,091 (5,720)	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 6,736,000 Yukon Development Corp., 5.00%, 06/29/2040 2. 6,768,693 Royal Office Finance Ltd, 5.209%, 11/12/2032 3. 7,300,000 Translink, 3.80%, 11/02/2020	1,385,827 (1,893,494) (507,667) - - 124,644 Cost 7,295,229 7,706,674 7,717,416	1,259,777 (822,91 436,86
or the year ended December 31 Income Investment income Investment in	2017 105,382 105,382 78,692 27,281 105,973	111,371 111,371 87,387 29,704 117,091	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 6,736,000 Yukon Development Corp., 5.00%, 06/29/2040 2. 6,768,693 Royal Office Finance Ltd, 5.209%, 11/12/2032	1,385,827 (1,893,494) (507,667) - - - 124,644 Cost 7,295,229 7,706,674	1,259,777 (822,91 436,86
or the year ended December 31 Income Investment income Investment in	2017 105,382 105,382 78,692 27,281 105,973 (591)	111,371 111,371 87,387 29,704 117,091 (5,720)	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 6,736,000 Yukon Development Corp., 5.00%, 06/29/2040 2. 6,768,693 Royal Office Finance Ltd, 5.209%, 11/12/2032 3. 7,300,000 Translink, 3.80%, 11/0/2/2020 4. 4,445,000 Greater Toronto Airport Auth., 6.98%, 10/15/2032	1,385,827 (1,893,494) (507,667) - - 124,644 Cost 7,295,229 7,706,674 7,717,416 5,504,155	1,259,77 (822,91 436,86
come Investment income Investment income Investment income xpenses Management fees Other administrative expenses ecrease in net assets resulting from operations ecrease in net assets resulting from operations per unit of each series eries A (No-load contracts)	2017 105,382 105,382 78,692 27,281 105,973 (591)	111,371 111,371 87,387 29,704 117,091 (5,720)	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 6,736,000 Yukon Development Corp., 5.00%, 06/29/2040 2. 6,768,693 Royal Office Finance Ltd, 5.209%, 11/12/2032 3. 7,300,000 Translink, 3.80%, 11/02/2020 4. 4,445,000 Greater Toronto Airport Auth, 6.98%, 10/15/2032 5. 6,000,000 Canada Housing Trust, 2.00%, 12/15/2019 6. 5,940,000 Canada Housing Trust, 2.35%, 12/15/2018 7. 6,125,000 Prov. of Ontario, Coupon, 06/02/2026	1,385,827 (1,893,494) (507,667) - - 124,644 Cost 7,295,229 7,706,674 7,717,416 5,504,155 6,152,78 6,098,004 4,717,169	1,259,777 (822,91 436,86
or the year ended December 31 Income Investment income Investment in	2017 105,382 105,382 78,692 27,281 105,973 (591)	111,371 111,371 87,387 29,704 117,091 (5,720)	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 6,736,000 Yukon Development Corp., 5.00%, 06/29/2040 2. 6,788,693 Royal Office Finance Ltd, 5.209%, 11/12/2032 3. 7,300,000 Translink, 3.80%, 11/102/2020 4. 4,445,000 Greater Toronto Airport Auth., 6,98%, 10/15/2032 5. 6,000,000 Canada Housing Trust, 2.36%, 12/15/2019 6. 5,940,000 Canada Housing Trust, 2.35%, 12/15/2018 7. 6,125,000 Prov. of Ontario, Coupon, 06/02/206 8. 5,100,000 Government of Canada, 1.00%, 06/01/2027	1,385,827 (1,893,494) (507,667) - - 124,644 Cost 7,295,229 7,706,674 7,717,416 5,504,155 6,152,780 6,098,004 4,717,169 4,686,360	1,259,77 (822,91 436,86
or the year ended December 31 Income Investment income Investment in	2017 105,382 105,382 78,692 27,281 105,973 (591) (0.08)	111,371 111,371 87,387 29,704 117,091 (5,720)	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 6,736,000 Yukon Development Corp., 5.00%, 06/29/2040 2. 6,768,693 Royal Office Finance Ltd, 5.209%, 11/12/2032 3. 7,300,000 Translink, 3.80%, 11/02/2020 4. 4,445,000 Greater Toronto Airport Auth., 6.98%, 10/15/2032 5. 6,000,000 Canada Housing Trust, 2.35%, 12/15/2019 6. 5,940,000 Canada Housing Trust, 2.35%, 12/15/2018 7. 6,125,000 Prov. of Ontario, Coupon, 06/02/2026 8. 5,100,000 Government of Canada, 1.00%, 60/01/2027 9. 4,500,000 Anheuser-Busch InBev Worldwide, 3.375%, 01/25/2023	1,385,827 (1,893,494) (507,667) - - - 124,644 Cost 7,295,229 7,706,674 7,717,416 5,504,155 6,152,780 6,098,004 4,717,169 4,686,360 4,503,375	1,259,777 (822,91 436,86
come Investment income Investment income Investment income xpenses Management fees Other administrative expenses ecrease in net assets resulting from operations ecrease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts)	2017 105,382 105,382 78,692 27,281 105,973 (591)	111,371 111,371 87,387 29,704 117,091 (5,720)	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 6,736,000 Yukon Development Corp., 5.00%, 06/29/2040 2. 6,768,693 Royal Office Finance Ltd, 5.209%, 11/12/2032 3. 7,300,000 Translink, 3.80%, 11/02/2020 4. 4,445,000 Greater Toronto Airport Auth, 6.98%, 10/15/2032 5. 6,000,000 Canada Housing Trust, 2.05%, 12/15/2018 6. 5,940,000 Canada Housing Trust, 2.05%, 12/15/2018 7. 6,125,000 Prov. of Ontario, Coupon, 06/02/2026 8. 5,100,000 Government of Canada, 1.00%, 06/01/2027 9. 4,500,000 Anheuser-Busch InBev Worldwide, 3.375%, 01/25/2023 10. 4,597,000 Prov. of Ontario, Coupon, 06/02/2022	1,385,827 (1,893,494) (507,667) - - - 124,644 Cost 7,295,229 7,706,674 7,717,416 5,504,155 6,152,780 6,098,004 4,717,169 4,686,30 4,503,375 3,952,021	1,259,777 (822,91 436,86
or the year ended December 31 Income Investment income Investment in	2017 105,382 105,382 78,692 27,281 105,973 (591) (0.08)	111,371 111,371 87,387 29,704 117,091 (5,720)	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 6,736,000 Yukon Development Corp., 5.00%, 06/29/2040 2. 6,768,693 Royal Office Finance Ltd, 5.209%, 11/12/2032 3. 7,300,000 Translink, 3.80%, 11/02/2020 4. 4,445,000 Greater Toronto Airport Auth., 6.98%, 10/15/2032 5. 6,000,000 Canada Housing Trust, 2.35%, 12/15/2019 6. 5,940,000 Canada Housing Trust, 2.35%, 12/15/2018 7. 6,125,000 Prov. of Ontario, Coupon, 06/02/2026 8. 5,100,000 Government of Canada, 1.00%, 60/01/2027 9. 4,500,000 Anheuser-Busch InBev Worldwide, 3.375%, 01/25/2023	1,385,827 (1,893,494) (507,667) - - - 124,644 Cost 7,295,229 7,706,674 7,717,416 5,504,155 6,152,780 6,098,004 4,717,169 4,686,360 4,503,375 3,952,021 3,989,880	1,259,777 (822,91 436,86
come Investment income Investment income Investment income xpenses Management fees Other administrative expenses ecrease in net assets resulting from operations ecrease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts)	2017 105,382 105,382 78,692 27,281 105,973 (591) (0.08)	111,371 111,371 87,387 29,704 117,091 (5,720)	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 6,736,000 Yukon Development Corp., 5.00%, 06/29/2040 2. 6,768,693 Royal Office Finance Ltd, 5.209%, 11/12/2032 3. 7,300,000 Translink, 3.80%, 11/02/2020 4. 4,445,000 Greater Toronto Airport Auth, 6,98%, 10/15/2032 5. 6,000,000 Canada Housing Trust, 2.00%, 12/15/2019 6. 5,940,000 Canada Housing Trust, 2.35%, 12/15/2018 7. 6,125,000 Prov. of Ontario, Coupon, 06/02/2026 8. 5,100,000 Government of Canada, 1.00%, 06/01/2027 9. 4,500,000 Anheuser-Busch InBev Worldwide, 3.375%, 01/25/2023 10. 4,597,000 Prov. of Ontario, Coupon, 06/02/2022 11. 4,000,000 Prov. of Newfoundland, 1.95%, 06/02/2022	1,385,827 (1,893,494) (507,667) - - - 124,644 Cost 7,295,229 7,706,674 7,717,416 5,504,155 6,152,780 6,098,004 4,717,169 4,686,30 4,503,375 3,952,021	1,259,77 (822,91 436,86
come Investment income xpenses Management fees Other administrative expenses ecrease in net assets resulting from operations ecrease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts)	2017 105,382 105,382 78,692 27,281 105,973 (591) (0.08) 0.03 0.04	111,371 111,371 87,387 29,704 117,091 (5,720)	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 6,736,000 Yukon Development Corp., 5.00%, 06/29/2040 2. 6,788,693 Royal Office Finance Ltd, 5.209%, 11/12/2032 3. 7,300,000 Translink, 3.80%, 11/10/2/2020 4. 4,445,000 Greater Toronto Airport Auth, 6,99%, 10/15/2032 5. 6,000,000 Canada Housing Trust, 2.35%, 12/15/2019 6. 5,940,000 Canada Housing Trust, 2.35%, 12/15/2018 7. 6,125,000 Prov. of Ontario, Coupon, 06/02/2026 8. 5,100,000 Government of Canada, 1.00%, 06/01/2027 9. 4,500,000 Anheuser-Busch InBew Worldwide, 3.375%, 01/25/2023 10. 4,597,000 Prov. of Ontario, Coupon, 06/02/2022 11. 4,000,000 Prov. of Newfoundland, 1,95%, 60/02/2022 12. 3,800,000 Prov. of Ontario, Coupon, 06/02/2018	1,385,827 (1,893,494) (507,667) - - - 124,644 Cost 7,295,229 7,706,674 7,717,416 5,504,155 6,152,780 6,098,004 4,717,169 4,686,360 4,503,375 3,952,021 3,989,880 3,707,128	1,259,777 (822,91 436,86
come Investment income xpenses Management fees Other administrative expenses ecrease in net assets resulting from operations ecrease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts)	2017 105,382 105,382 78,692 27,281 105,973 (591) (0.08) 0.03 0.04	111,371 111,371 87,387 29,704 117,091 (5,720)	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 6,736,000 Yukon Development Corp., 5.00%, 06/29/2040 2. 6,768,693 Royal Office Finance Ltd, 5.209%, 11/12/2032 3. 7,300,000 Translink, 3.80%, 11/02/2020 4. 4,445,000 Greater Toronto Airport Auth., 6,98%, 10/15/2032 5. 6,000,000 Canada Housing Trust, 2.35%, 12/15/2019 6. 5,940,000 Canada Housing Trust, 2.35%, 12/15/2018 7. 6,125,000 Prov. of Ontario, Coupon, 06/02/2026 8. 5,100,000 Government of Canada, 1.00%, 06/01/2027 9. 4,507,000 Prov of Ontario, Coupon, 06/02/2022 11. 4,000,000 Prov. of Newfoundland, 1.95%, 06/02/2022 12. 3,800,000 Prov. of Ontario, Coupon, 06/02/2018 13. 3,475,000 Regional Municipality of York, 4.00%, 06/30/2021	1,385,827 (1,893,494) (507,667) - - - 124,644 Cost 7,295,229 7,706,674 7,717,416 5,504,155 6,198,004 4,717,169 4,686,360 4,503,375 3,982,021 3,899,880 3,707,128 3,477,179	1,259,777 (822,91 436,86
come Investment income xpenses Management fees Other administrative expenses ecrease in net assets resulting from operations ecrease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts)	2017 105,382 105,382 78,692 27,281 105,973 (591) (0.08) 0.03 0.04	111,371 111,371 87,387 29,704 117,091 (5,720)	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 6,736,000 Yukon Development Corp., 5.00%, 06/29/2040 2. 6,768,693 Royal Office Finance Ltd, 5.209%, 11/12/2032 3. 7,300,000 Translink, 3,80%, 11/02/2020 4. 4,445,000 Greater Toronto Airport Auth., 6.98%, 10/15/2032 5. 6,000,000 Canada Housing Trust, 2.05%, 12/15/2019 6. 5,940,000 Canada Housing Trust, 2.35%, 12/15/2018 7. 6,125,000 Prov. of Ontario, Coupon, 06/02/2026 8. 5,100,000 Government of Canada, 1.00%, 06/01/2027 9. 4,500,000 Anheuser-Busch InBev Worldwide, 3.375%, 01/25/2023 10. 4,597,000 Prov. of Ontario, Coupon, 06/02/2022 11. 4,000,000 Prov. of Ontario, Coupon, 06/02/2018 13. 3,475,000 Regional Municipality of York, 4,00%, 06/30/2021 14. 3,500,000 Canada Housing Trust, 1.75%, 06/15/2022	1,385,827 (1,893,494) (507,667) - - - 124,644 Cost 7,295,229 7,706,674 7,717,416 5,504,155 6,152,780 6,098,004 4,717,169 4,686,360 4,503,375 4,903,375 3,952,021 3,989,880 3,707,128 3,477,179 3,530,450	1,259,777 (822,91 436,86
come Investment income xpenses Management fees Other administrative expenses ecrease in net assets resulting from operations ecrease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts)	2017 105,382 105,382 78,692 27,281 105,973 (591) (0.08) 0.03 0.04	111,371 111,371 87,387 29,704 117,091 (5,720) (0.09) 0.01	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 6,736,000 Yukon Development Corp., 5.00%, 06/29/2040 2. 6,768,693 Royal Office Finance Ltd, 5.209%, 11/12/2032 3. 7,300,000 Translink, 3.80%, 11/02/2020 4. 4,445,000 Greater Toronto Airport Auth., 6.98%, 10/15/2032 5. 6,000,000 Canada Housing Trust, 2.35%, 12/15/2019 6. 5,940,000 Canada Housing Trust, 2.35%, 12/15/2018 7. 6,125,000 Prov. of Ontario, Coupon, 06/02/2026 8. 5,100,000 Government of Canada, 1.00%, 06/10/2027 9. 4,500,000 Anheuser-Busch InBev Worldwide, 3.375%, 01/25/2023 10. 4,597,000 Prov. of Ontario, Coupon, 06/02/2022 11. 4,000,000 Prov. of Ontario, Coupon, 06/02/2022 12. 3,800,000 Prov. of Ontario, Coupon, 06/02/2018 13. 3,475,000 Regional Municipality of York, 4.00%, 06/30/2021 14. 3,500,000 Canada Housing Trust, 1.75%, 06/15/2022 15. 3,000,000 Canada Housing Trust, 1.75%, 06/15/2022 15. 3,000,000 Canada Housing Trust, 1.75%, 06/15/2022 16. 2,380,000 Britis Columbia Ferry Services, 5,021%, 03/20/2037 17. 2,900,000 Caterpillar Financial Services Ltd, 2.29%, 06/01/2018	1,385,827 (1,893,494) (507,667) 	1,259,77(822,91436,86 436,86 136,10 Market Value 8,790,8 8,152,0 7,613,1 6,546,6 6,026,6 5,985,1 4,645,1 4,645,1 4,047,2 3,940,6,0 3,778,7 3,843,7 3,447,0 3,026,6 2,926,6
come Investment income xpenses Management fees Other administrative expenses ecrease in net assets resulting from operations ecrease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts) chedule of Investment Portfo s at December 31, 2017 Quantity Investment	2017 105,382 105,382 78,692 27,281 105,973 (591) (0.08) 0.03 0.04	111,371 111,371 87,387 29,704 117,091 (5,720) (0.09) 0.01 0.03	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 6,736,000 Yukon Development Corp., 5.00%, 06/29/2040 2. 6,768,693 Royal Office Finance Ltd, 5.209%, 11/12/2032 3. 7,300,000 Translink, 3.80%, 11/02/2020 4. 4,445,000 Greater Toronto Airport Auth., 6.98%, 10/15/2032 5. 6,000,000 Canada Housing Trust, 2.09%, 12/15/2019 6. 5,940,000 Canada Housing Trust, 2.35%, 12/15/2018 7. 6,125,000 Prov. of Ontario, Coupon, 06/02/2026 8. 5,100,000 Government of Canada, 1.00%, 06/01/2027 9. 4,500,000 Anheuser-Busch InBev Worldwide, 3.375%, 01/25/2023 10. 4,597,000 Prov. of Ontario, Coupon, 06/02/2022 11. 4,000,000 Prov. of Newfoundland, 1.95%, 06/02/2022 12. 3,800,000 Prov. of Ontario, Coupon, 06/02/2018 13. 3,475,000 Regional Municipality of York, 4.00%, 06/30/2021 14. 3,500,000 Canada Housing Trust, 1.75%, 06/15/2022 15. 3,000,000 Canada Housing Trust, 1.75%, 06/15/2022 15. 3,000,000 Caterpillar Financial Services Ltd, 2.29%, 06/01/2018 16. 2,380,000 British Columbia Ferry Services, 5.021%, 03/20/2037 17. 2,900,000 Caterpillar Financial Services Ltd, 2.29%, 06/01/2018 18. 2,600,000 Prov. of Prince Edward Island, 3.65%, 06/27/2042	1,385,827 (1,893,494) (507,667) 124,644 Cost 7,295,229 7,706,674 7,717,416 5,504,155 6,152,780 6,098,004 4,717,169 4,686,30,375 3,952,021 3,989,880 3,707,128 3,477,179 3,530,450 3,000,000 2,334,419 2,582,398	1,259,777 (822,91 436,86
or the year ended December 31 Income Investment income Investment income Investment income Investment income Investment income Investment fees Other administrative expenses Investment from operations Investment from operations Investment from operations per unit of each series Investment from operations per unit of eac	2017 105,382 105,382 78,692 27,281 105,973 (591) (0.08) 0.03 0.04	111,371 111,371 87,387 29,704 117,091 (5,720) (0.09) 0.01 0.03	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 6,736,000 Yukon Development Corp., 5.00%, 06/29/2040 2. 6,788,693 Royal Office Finance Ltd, 5.209%, 11/12/2032 3. 7,300,000 Translink, 3.80%, 11/102/2020 4. 4,445,000 Greater Toronto Airport Auth, 6,98%, 10/15/2032 5. 6,000,000 Canada Housing Trust, 2.35%, 12/15/2019 6. 5,940,000 Canada Housing Trust, 2.35%, 12/15/2019 7. 6,125,000 Prov. of Ontario, Coupon, 06/02/2026 8. 5,100,000 Government of Canada, 1.00%, 06/01/2027 9. 4,500,000 Anheuser-Busch InBew Worldwide, 3.375%, 01/25/2023 10. 4,597,000 Prov. of Ontario, Coupon, 06/02/2022 11. 4,000,000 Prov. of Newfoundland, 1,95%, 06/01/2027 12. 3,800,000 Prov. of Ontario, Coupon, 06/02/2018 13. 3,475,000 Regional Municipality of York, 4.00%, 06/30/2021 14. 3,500,000 Canada Housing Trust, 1.75%, 06/15/2022 15. 3,000,000 Choice Properties REIT, 3,554%, 07/05/2018 16. 2,380,000 British Columbia Ferry Services, 5.021%, 03/20/2037 17. 2,900,000 Caterpillar Financial Services Ltd, 2.29%, 06/01/2018 18. 2,600,000 Prov. of Prince Edward Island, 3,65%, 06/20/2042 19. 2,200,000 South Coast BC Tran. Auth., 4,65%, 06/20/2041	1,385,827 (1,893,494) (507,667) - - 124,644 Cost 7,295,229 7,706,674 7,717,416 5,504,155 6,152,780 6,098,004 4,717,169 4,686,360 4,503,375 3,952,021 3,989,880 3,707,128 3,477,179 3,530,450 3,000,000 2,334,914 2,889,449 2,582,398 2,197,888	1,259,77 (822,91 436,86
come Investment income Investment fees Other administrative expenses Investment assets Investment from operations Investment from operations per Investme	2017 105,382 105,382 78,692 27,281 105,973 (591) (0.08) 0.03 0.04	111,371 111,371 87,387 29,704 117,091 (5,720) (0.09) 0.01 0.03	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 6,736,000 Yukon Development Corp., 5.00%, 06/29/2040 2. 6,768,693 Royal Office Finance Ltd, 5.209%, 11/12/2032 3. 7,300,000 Translink, 3.80%, 11/02/2020 4. 4,445,000 Greater Toronto Airport Auth, 6,99%, 10/15/2032 5. 6,000,000 Canada Housing Trust, 2.35%, 12/15/2019 6. 5,940,000 Canada Housing Trust, 2.35%, 12/15/2018 7. 6,125,000 Prov. of Ontario, Coupon, 06/02/2026 8. 5,100,000 Government of Canada, 1.00%, 06/01/2027 9. 4,500,000 Anheuser-Busch InBev Worldwide, 3.375%, 01/25/2023 10. 4,597,000 Prov. of Ontario, Coupon, 06/02/2022 11. 4,000,000 Prov. of Ontario, Coupon, 06/02/2022 12. 3,800,000 Prov. of Ontario, Coupon, 06/02/2018 13. 3,475,000 Regional Municipality of York, 4.00%, 06/30/2021 14. 3,500,000 Canada Housing Trust, 1.75%, 06/15/2022 15. 3,000,000 Choice Properties REIT, 3.554%, 07/05/2018 16. 2,380,000 British Columbia Ferry Services, 5.021%, 03/20/2037 17. 2,900,000 Caterpillar Financial Services Ltd, 2.29%, 06/01/2018 18. 2,600,000 Prov. of Prince Edward Island, 3.65%, 06/2/2041 20. 3,300,000 Prov. of Ontario, Coupon, 06/02/2025	1,385,827 (1,893,494) (507,667) 	1,259,777 (822,91 436,86
come Investment income xpenses Management fees Other administrative expenses ecrease in net assets resulting from operations ecrease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts) chedule of Investment Portfo s at December 31, 2017 Quantity Investment . 362,276 Louisbourg Canadian Bond Fund	2017 105,382 105,382 78,692 27,281 105,973 (591) (0.08) 0.03 0.04 lio Cost 3,881,598	111,371 111,371 87,387 29,704 117,091 (5,720) (0.09) 0.01 0.03	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 6,736,000 Yukon Development Corp., 5,00%, 06/29/2040 2. 6,768,693 Royal Office Finance Ltd, 5,209%, 11/12/2032 3. 7,300,000 Translink, 3,80%, 11/02/2020 4. 4,445,000 Greater Toronto Airport Auth., 6,98%, 10/15/2032 5. 6,000,000 Canada Housing Trust, 2,05%, 12/15/2019 6. 5,940,000 Canada Housing Trust, 2,35%, 12/15/2018 7. 6,125,000 Prov. of Ontario, Coupon, 06/02/2026 8. 5,100,000 Government of Canada, 1,00%, 06/01/2027 9. 4,500,000 Anheuser-Busch InBev Worldwide, 3,375%, 01/25/2023 10. 4,597,000 Prov. of Ontario, Coupon, 06/02/2022 11. 4,000,000 Prov. of Ontario, Coupon, 06/02/2022 12. 3,800,000 Prov. of Ontario, Coupon, 06/02/2021 13. 3,475,000 Regional Municipality of York, 4,00%, 06/30/2021 14. 3,500,000 Canada Housing Trust, 1,75%, 06/15/2022 15. 3,000,000 Concade Housing Trust, 1,75%, 06/15/2022 16. 3,300,000 Prov. of Ontario, Coupon, 06/02/2021 17. 2,900,000 Caterpillar Financial Services Ltd, 2,29%, 06/01/2018 18. 2,600,000 Prov. of Prince Edward Island, 3,65%, 06/27/2042 19. 2,200,000 South Coast BC Tran. Auth., 4,65%, 06/20/2025 21. 3,238,000 Prov. of Newfoundland, 3,00%, 06/02/2026	1,385,827 (1,893,494) (507,667) 124,644 Cost 7,295,229 7,706,674 7,717,416 5,504,155 6,152,780 6,098,004 4,717,169 4,686,360 4,503,375 3,952,021 3,989,803 3,707,128 3,477,179 3,530,450 3,000,000 2,334,914 2,899,449 2,582,398 2,197,889 2,197,889 2,484,712	1,259,777 (822,91 436,86
ncome Investment income Investment fees Other administrative expenses Investment from operations Investment from operations Investment fees Invest	2017 105,382 105,382 78,692 27,281 105,973 (591) (0.08) 0.03 0.04	111,371 111,371 87,387 29,704 117,091 (5,720) (0.09) 0.01 0.03	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 6,736,000 Yukon Development Corp., 5.00%, 06/29/2040 2. 6,768,693 Royal Office Finance Ltd, 5.209%, 11/12/2032 3. 7,300,000 Translink, 3.80%, 11/02/2020 4. 4,445,000 Greater Toronto Airport Auth, 6.98%, 10/15/2032 5. 6,000,000 Canada Housing Trust, 2.09%, 12/15/2018 6. 5,940,000 Canada Housing Trust, 2.05%, 12/15/2018 7. 6,125,000 Prov. of Ontario, Coupon, 06/02/2026 8. 5,100,000 Government of Canada, 1.00%, 06/01/2027 9. 4,500,000 Anheuser-Busch InBev Worldwide, 3.375%, 01/25/2023 10. 4,597,000 Prov. of Ontario, Coupon, 06/02/2022 11. 4,000,000 Prov. of Newfoundland, 1.95%, 06/02/2022 12. 3,800,000 Prov. of Ontario, Coupon, 06/02/2018 13. 3,475,000 Regional Municipality of York, 4.00%, 06/30/2021 14. 3,500,000 Canada Housing Trust, 1.75%, 06/15/2022 15. 3,000,000 Canada Housing Trust, 1.75%, 06/15/2022 16. 2,380,000 British Columbia Ferry Services, 5.021%, 03/20/2037 17. 2,900,000 Caterpillar Financial Services Ltd, 2.29%, 06/01/2018 18. 2,600,000 Prov. of Ontario, Coupon, 06/02/2025 21. 3,238,000 Prov. of Ontario, Coupon, 06/02/2025 21. 3,238,000 Prov. of Ontario, Coupon, 06/02/2025 22. 2,500,000 Riocan REIT, 2.87%, 03/05/2018	1,385,827 (1,893,494) (507,667) 124,644 Cost 7,295,229 7,706,674 7,717,416 5,504,155 6,152,780 6,098,004 4,717,169 4,686,694 4,503,375 3,952,021 3,989,880 3,707,128 3,477,179 3,530,450 3,000,000 2,334,914 2,899,449 2,582,398 2,197,888 2,028,708 2,484,712 2,521,323	1,259,77 (822,91 436,86
Income Investment income Investment income Investment fees Other administrative expenses Decrease in net assets resulting from operations Decrease in net assets resulting from operations per unit of each series Geries A (No-load contracts) Geries C (Back-end load contracts) Schedule of Investment Portfo as at December 31, 2017 Quantity Investment I. 362,276 Louisbourg Canadian Bond	2017 105,382 105,382 78,692 27,281 105,973 (591) (0.08) 0.03 0.04 lio Cost 3,881,598	111,371 111,371 87,387 29,704 117,091 (5,720) (0.09) 0.01 0.03	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 6,736,000 Yukon Development Corp., 5,00%, 06/29/2040 2. 6,768,693 Royal Office Finance Ltd, 5,209%, 11/12/2032 3. 7,300,000 Translink, 3,80%, 11/02/2020 4. 4,445,000 Greater Toronto Airport Auth., 6,98%, 10/15/2032 5. 6,000,000 Canada Housing Trust, 2,05%, 12/15/2019 6. 5,940,000 Canada Housing Trust, 2,35%, 12/15/2018 7. 6,125,000 Prov. of Ontario, Coupon, 06/02/2026 8. 5,100,000 Government of Canada, 1,00%, 06/01/2027 9. 4,500,000 Anheuser-Busch InBev Worldwide, 3,375%, 01/25/2023 10. 4,597,000 Prov. of Ontario, Coupon, 06/02/2022 11. 4,000,000 Prov. of Ontario, Coupon, 06/02/2022 12. 3,800,000 Prov. of Ontario, Coupon, 06/02/2021 13. 3,475,000 Regional Municipality of York, 4,00%, 06/30/2021 14. 3,500,000 Canada Housing Trust, 1,75%, 06/15/2022 15. 3,000,000 Concade Housing Trust, 1,75%, 06/15/2022 16. 3,300,000 Prov. of Ontario, Coupon, 06/02/2021 17. 2,900,000 Caterpillar Financial Services Ltd, 2,29%, 06/01/2018 18. 2,600,000 Prov. of Prince Edward Island, 3,65%, 06/27/2042 19. 2,200,000 South Coast BC Tran. Auth., 4,65%, 06/20/2025 21. 3,238,000 Prov. of Newfoundland, 3,00%, 06/02/2026	1,385,827 (1,893,494) (507,667) 124,644 Cost 7,295,229 7,706,674 7,717,416 5,504,155 6,152,780 6,098,004 4,717,169 4,686,360 4,503,375 3,952,021 3,989,803 3,707,128 3,477,179 3,530,450 3,000,000 2,334,914 2,899,449 2,582,398 2,197,889 2,197,889 2,484,712	1,259,777 (822,911 436,86i - - - 136,10:



Assumption/Louisbourg Money Market Fund

Statement of Financial Position	on		Statement of Changes in Net Assets For the year ended December 31		
	December 31, 2017	December 31, 2016	i oi aie year ended Decembel 31	2017	2016
Assets Investments, at market value Receivables from investments sold	3,272,144 1,037	4,457,657 1,316	Net assets attributable to contractholders, beginning of year	4,457,614	3,928,072
Distributions receivable Cash	3,273,181	4,458,973	Investment activities Increase in net assets resulting from operations	4,299	3,082
Liabilities	0,270,101	1,100,010	Transactions with contractholders	4,461,913	3,931,154
Payable for investments acquired Other liabilities	554 516 1,070	363 996 1,359	Premiums from contractholders Withdrawals by contractholders	3,422,712 (4,612,514) (1,189,802)	3,732,546 (3,206,086 526,460
Net assets attributable to contractholders	3,272,111	4,457,614	Net assets attributable to contractholders, end of year	3,272,111	4,457,614
Series A (No-load contracts)					
Net asset value (dollars per unit)	10.42	10.39	Statement of Cash Flows For the year ended December 31		
Net assets (000's) Number of units outstanding	1,013 97,237	1,829 176,050	To the year and a pecchipar of	2017	2016
Series B (No-load contracts)			Operating activities Increase in net assets from operations		
Net asset value (dollars per unit) Net assets (000's) Number of units outstanding	10.16 1,914 188,433	10.14 2,076 204.750	attributable to contractholders Adjustments for:	4,299	3,082
Series C (Back-end load contracts)	100,433	204,730	Proceeds of disposition of investments Payments for the purchase of investments	4,626,634 (3,422,703)	3,221,934 (3,732,546
Net asset value (dollars per unit)	10.34	10.31	Reinvestments of distributions from underlying funds Realized and unrealized (gain) loss on investments	(21,832) 3,414	(18,800 (129
Net assets (000's) Number of units outstanding	345 33,320	551 53,425	Receivables from investments sold Distributions receivable	279	(1,316 -
· ·	,-	,	Payable for investments acquired Other liabilities	191 (480)	363 952
Statement of Comprehensive	Income		Cash flows from operating activities	1,189,802	(526,460
For the year ended December 31			Financing activities		
Income	2017	2016	Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities	3,422,712 (4,612,514) (1,189,802)	3,732,546 (3,206,086 526,460
Investment income	18,418 18,418	18,929 18,929	Net increase in cash Cash at beginning of year	-	-
Expenses			Cash at beginning of year Cash at end of year		
Management fees Other administrative expenses	14,119 14,119	15,847 15,847	Distributions received	21,832	18,800
Increase in net assets resulting from operations	4,299	3,082	Top 25 Holdings of the Underlying Fund As at December 31, 2017		
rooming nom operations	1,200	0,002	Quantity Investment	Cost	Market Value
Increase in net assets			•		
resulting from operations per unit of each series			 12,600,000 Canada Treasury Bill, 1.02%, 03/22/2018 8,230,000 Canada Treasury Bill, 1.13%, 02/22/2018 	12,570,516 8,187,451	12,570,516 8,187,451
Sorios A (No-load contracts)	0.01	0.01	3. 3,170,000 Prov. of Alberta, Promissory Note, 1.10%, 01/02/2018	3,161,441	3,161,441
Series A (No-load contracts)	0.01	0.01	 2,750,000 Canada Treasury Bill, 1.13%, 03/22/2018 2,000,000 Honda Canada Finance Inc., C/P, 1.31%, 01/02/2018 	2,735,783 1,993,640	2,735,783 1,993,640
			 1,950,000 Inter Pipeline Corridor Inc., C/P, 1.40%, 02/27/2018 	1,943,214	1,943,214
Series B (No-load contracts)	0.01	0.00	 1,800,000 Bank of Montreal, B/A, 1.29%, 02/22/2018 1,700,000 Prov. of B.C., Promissory Note, 1.03%, 02/20/2018 	1,794,474 1,696,124	1,794,474 1,696,124
			 1,700,000 Prov. of B.C., Promissory Note, 1.03%, 02/20/2018 1,600,000 Prov. of B.C., Promissory Note, 1.05%, 02/09/2018 	1,591,888	1,591,888
Series C (Back-end load contracts)	0.02	0.02	10. 1,550,000 Bank of Montreal, B/A, 1.35%, 03/15/2018	1,545,086	1,545,086
			 11. 1,350,000 Canada Treasury Bill, 0.89%, 03/08/2018 12. 1,300,000 Honda Canada Finance Inc., C/P, 1.36%, 03/22/2018 	1,346,976 1,295,801	1,346,976 1,295,801
			13. 1,100,000 Enbridge Pipeline, C/P, 1.37%, 01/19/2018	1,098,768	1,098,768
Schedule of Investment Portfo	olio		14. 1,100,000 Omers Finance Trust, C/P, 1.24%, 01/22/2018	1,097,767	1,097,767
As at December 31, 2017			15. 1,000,000 Greater Toronto Airport Auth., C/P, 1.38%, 03/22/2018	996,380	996,380
Quantity Investment	Cost	Market Value	 900,000 Enbridge Pipeline, C/P, 1.43%, 01/08/2018 765,000 Inter Pipeline Corridor Inc., C/P, 1.40%, 02/26/2018 450,000 Bank of Montreal, B/A, 1.33%, 03/02/2018 	897,120 762,338	897,120 762,338
327,265 Louisbourg Money Market Fund	3,272,647	3,272,144	18. 450,000 Bank of Montreal, B/A, 1.33%, 03/02/2018 19 20	448,596 - -	448,596 - -
			21	-	-
Total investments	3,272,647	3,272,144	22 23	-	-
			24	=	-
			25	-	-



Assumption/Louisbourg Canadian Small Capitalization Equity Fund

Statement of Financial Positio	n			of Changes in Net Assets		
	December 31, I	December 31,	For the year e	nded December 31		
	2017	2016			2017	2016
Assets Investments, at market value Receivables from investments sold	5,963,761 17,909	10,323,002 117,551	Net assets att beginning o	ributable to contractholders, f year	10,321,951	5,388,98
Distributions receivable	-	· -	Investment ac	tivities		
Cash				decrease) in net assets resulting from		
	5,981,670	10,440,553	operation	ns	(481,359)	2,181,90
iabilities			Transactions	with contractholders	9,840,592	7,570,88
Payable for investments acquired	2,506	32,316		from contractholders	2.476.775	4,883,44
Other liabilities	15,998	86,286		ls by contractholders	(6,354,201)	(2,132,38
	18,504	118,602			(3,877,426)	2,751,06
Net assets attributable to contractholders	5,963,166	10,321,951	Net assets att	ributable to contractholders, end of year	5,963,166	10,321,95
Series A (No-load contracts)						
,				of Cash Flows		
Net asset value (dollars per unit)	31.78	32.83	For the year er	nded December 31		
Net assets (000's) Number of units outstanding	1,864 58,659	1,970 60,004			2017	2016
Carias P (No load contracts)		,	Operating and	hylston	-	
Series B (No-load contracts)				decrease) in net assets from operations		
Net asset value (dollars per unit)	22.27	23.15	attributal	ole to contractholders	(481,359)	2,181,90
Net assets (000's)	2,149	5,865	A 11 .			
Number of units outstanding	96,477	253,353	Adjustmen	ts for: s of disposition of investments	6,664,809	2,409,24
eries C (Back-end load contracts)				s for the purchase of investments	(2,476,775)	(4,883,4
ches o (Back cha load contracts)			,	ments of distributions from underlying funds	(657,706)	(145,6
Net asset value (dollars per unit)	23.08	23.96		and unrealized (gain) loss on investments	828,913	(2,313,6
Net assets (000's)	1,950	2,486		oles from investments sold	99,642	(98,4
Number of units outstanding	84,482	103,766		ons receivable	- (22.242)	-
			Payable Other lia	for investments acquired	(29,810) (70,288)	28,69 70,25
Statement of Comprehensive I	Incomo				3,877,426	(2,751,06
or the year ended December 31	income		Casil llows llo	n operating activities	3,077,420	(2,731,00
	2047	0046	Financing act		0.470.775	4 000 4
	2017	2016		from the issuance of units	2,476,775	4,883,44
ncome				for the redemption of units n financing activities	(6,354,201)	2,751,06
Investment income (loss)	(171,207)	2,459,276	04011110110110	n manoning douvines	(0,011,120)	2,101,01
, ,	(171,207)	2,459,276	Net increase i	n cash	-	-
			Cash at begin			-
xpenses Management food	252,672	227,468	Cash at end o	r year		
Management fees Other administrative expenses	57,480	49,908	Distributions re	eceived	657,706	145,6
Cure dammerante expenses	310,152	277,376	Diomination in		001,100	0,0
ncrease (decrease) in net assets resulting from operations	(481,359)	2,181,900	As at December	dings of the Underlying Fund		
resulting from operations	(461,339)	2,101,900	As at Decembe	81 31, 2017		Market
ncrease (decrease) in net assets			Quantity	Investment	Cost	Value
resulting from operations per			1. 203,500	Freshii Inc., Class A, sub voting	2,177,016	1,493,6
unit of each series				Raging River Exploration Inc.	1,531,297	1,453,9
orice A (No local cont	(4.00)	0.00		Sandstorm Gold Ltd	1,039,755	1,259,6
eries A (No-load contracts)	(1.68)	8.60		Major Drilling Group International Inc.	1,204,684	1,219,
				KP Tissue Inc. H2O Innovations Inc.	1,212,921 1,154,885	1,151, 1,130,
eries B (No-load contracts)	(1.34)	5.92		Freehold Royalties Ltd	846,483	1,011,
	,			Cara Operations Ltd	979,375	996,
				Osisko Gold Royalties Ltd	1,030,874	993,
eries C (Back-end load contracts)	(1.33)	6.17		People Corporation	524,286	934,7
				Hudbay Minerals, Inc. Computer Modelling Group Ltd	496,995 742,927	923,7 753,6
				Badger Daylighting Ltd	698,516	750,°
Schedule of Investment Portfo	olio			MTY Food Group Inc.	506,799	729,3
s at December 31, 2017				Birchcliff Energy Ltd	1,236,278	706,6
•		Market		Western Forest Products Inc.	541,351	642,
Quantity Investment	Cost	Value		AutoCanada Inc.	645,236	633,
500 400 Laudahar 0 " 0 "				BSM Technologies Inc.	633,164	591,6
. 530,192 Louisbourg Canadian Small	6 250 440	5 062 761		Colliers International Group	241,508	561,
Cap Fund	6,359,118	5,963,761		Altus Group Ltd Meg Energy Corporation	312,042 652,361	550,2 508,8
otal investments	6,359,118	5,963,761		Tidewater Midstream and Infrastructure Ltd	436,660	494,
				Guardain Capital Group Ltd, Class A, non voting	210,179	470,
				Dundee Precious Metals Inc.	705,610	468,
			25. 138,000	Painted Pony Energy Limited	1,163,201	368,4



1,163,201

368,460

138,000 Painted Pony Energy Limited

Assumption/Louisbourg Momentum Fund

			Statement of Changes in Net Assets For the year ended December 31		
	December 31, 1 2017	December 31, 2016	••••••••••• ••• •	2017	2016
Assets Investments, at market value	4,819,642	6,155,147	Net assets attributable to contractholders, beginning of year	6,154,651	3,761,41
Receivables from investments sold Distributions receivable	12,129	108,823	Investment activities		
Cash	<u>_</u>	<u> </u>	Increase in net assets resulting from		
	4,831,771	6,263,970	operations	35,589 6,190,240	991,11 4,752,52
iabilities			Transactions with contractholders	6,190,240	4,732,32
Payable for investments acquired	1,951	2,249	Premiums from contractholders	1,415,655	2,967,53
Other liabilities	10,564 12,515	107,070 109,319	Withdrawals by contractholders	(2,786,639)	(1,565,41 1,402,12
let assets attributable to contractholders	4,819,256	6,154,651	Net assets attributable to contractholders, end of year	4,819,256	6,154,65
Series A (No-load contracts)		_			
Not see to the (dellers see in)	50.44	10.51	Statement of Cash Flows		
Net asset value (dollars per unit) Net assets (000's)	50.14 1,001	48.51 1,091	For the year ended December 31		
Number of units outstanding	19,964	22,488		2017	2016
Series B (No-load contracts)			Operating activities		
Net asset value (dollars per unit)	34.28	33.46	Increase in net assets from operations attributable to contractholders	35,589	991,11
Net assets (000's)	1,819	2,788		,0	,•
Number of units outstanding	53,062	83,329	Adjustments for: Proceeds of disposition of investments	2,949,521	1,716,73
eries C (Back-end load contracts)			Payments for the purchase of investments	(1,415,656)	(2,967,53
Not post valve (dellars per unit)	25.47	24.50	Reinvestments of distributions from underlying funds	(52,652)	(332,4
Net asset value (dollars per unit) Net assets (000's)	35.47 1,999	34.56 2,276	Realized and unrealized gain on investments Receivables from investments sold	(145,708) 96,694	(810,2° (85,7
Number of units outstanding	56,357	65,851	Distributions receivable	-	-
			Payable for investments acquired Other liabilities	(298) (96,506)	15 85,78
Statement of Comprehensive	Income		Cash flows from operating activities	1,370,984	(1,402,12
or the year ended December 31					
			Financing activities		
	2017	2016	Financing activities Proceeds from the issuance of units	1,415,655	2,967,53
·	2017	2016	Proceeds from the issuance of units Payments for the redemption of units	(2,786,639)	(1,565,41
·	2017 198,360	2016 1,142,631	Proceeds from the issuance of units		(1,565,41
ncome			Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash	(2,786,639)	(1,565,41
ncome Investment income	198,360	1,142,631	Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities	(2,786,639)	(1,565,41
ncome Investment income Expenses Management fees	198,360 198,360 125,094	1,142,631 1,142,631 116,610	Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year	(2,786,639) (1,370,984)	(1,565,41 1,402,12 - -
ncome Investment income Expenses	198,360 198,360	1,142,631 1,142,631	Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year	(2,786,639) (1,370,984)	(1,565,41 1,402,12 - - -
Investment income Expenses Management fees Other administrative expenses Increase in net assets	198,360 198,360 125,094 37,677 162,771	1,142,631 1,142,631 116,610 34,906 151,516	Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund	(2,786,639) (1,370,984)	(1,565,41 1,402,12 - -
Investment income Expenses Management fees Other administrative expenses	198,360 198,360 125,094 37,677	1,142,631 1,142,631 116,610 34,906	Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017	(2,786,639) (1,370,984) - - - - 52,652	(1,565,4 1,402,12 - - - - - - - - - - - - - - - - - - -
Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations	198,360 198,360 125,094 37,677 162,771	1,142,631 1,142,631 116,610 34,906 151,516	Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund	(2,786,639) (1,370,984)	(1,565,4 1,402,12 - - - - - - - - - - 332,4
Investment income Investment income Investment income Ixpenses Management fees Other administrative expenses Increase in net assets Incre	198,360 198,360 125,094 37,677 162,771	1,142,631 1,142,631 116,610 34,906 151,516	Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 79,700 Canopy Growth Corp.	(2,786,639) (1,370,984) - - - 52,652 Cost	(1,565,4' 1,402,12'
Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets	198,360 198,360 125,094 37,677 162,771	1,142,631 1,142,631 116,610 34,906 151,516	Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 79,700 Canopy Growth Corp. 2. 46,700 Canadian Western Bank	(2,786,639) (1,370,984) - - - - 52,652 Cost 1,319,840 1,657,789	(1,565,4' 1,402,12' 332,4' Market Value 2,370,2 1,832,9
Investment income Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series	198,360 198,360 125,094 37,677 162,771	1,142,631 1,142,631 116,610 34,906 151,516	Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 79,700 Canopy Growth Corp. 2. 46,700 Canadian Western Bank 3. 69,500 Air Canada 4. 243,100 lamgold Corporation	(2,786,639) (1,370,984) - - - 52,652 Cost	(1,565,4' 1,402,1' 332,4' Market Value 2,370,2,1832,5' 1,798,6'
Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series	198,360 198,360 125,094 37,677 162,771	1,142,631 1,142,631 116,610 34,906 151,516	Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 79,700 Canopy Growth Corp. 2. 46,700 Canadian Western Bank 3. 69,500 Air Canada 4. 243,100 Iamgold Corporation 5. 91,900 Kirkland Lake Gold Inc.	(2,786,639) (1,370,984) - - - 52,652 Cost 1,319,840 1,657,789 1,271,066 1,635,032 1,504,158	(1,565,4' 1,402,12'
Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts)	198,360 198,360 125,094 37,677 162,771	1,142,631 1,142,631 116,610 34,906 151,516	Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 79,700 Canopy Growth Corp. 2. 46,700 Canadian Western Bank 3. 69,500 Air Canada 4. 243,100 lamgold Corporation	(2,786,639) (1,370,984) - - - 52,652 Cost 1,319,840 1,657,789 1,271,066 1,635,032	Market Value 2,370,2 1,798,6 1,770,9 1,696,1
Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts)	198,360 198,360 125,094 37,677 162,771 35,589	1,142,631 1,142,631 116,610 34,906 151,516 991,115	Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 79,700 Canopy Growth Corp. 2. 46,700 Canadian Western Bank 3. 69,500 Air Canada 4. 243,100 lamgold Corporation 5. 91,900 Kirkland Lake Gold Inc. 6. 10,800 Dollarama linc. 7. 57,800 The Stars Group Inc. 8. 68,800 Empire Company Limited, Class A, non-voting	(2,786,639) (1,370,984) 	Market Value 2,370,2 1,798,6 1,798,6 1,696,1 1,696,1 1,696,1
Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts)	198,360 198,360 125,094 37,677 162,771 35,589 0.61	1,142,631 1,142,631 116,610 34,906 151,516 991,115	Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 79,700 Canopy Growth Corp. 2. 46,700 Canadian Western Bank 3. 69,500 Air Canada 4. 243,100 lamgold Corporation 5. 91,900 Kirkland Lake Gold Inc. 6. 10,800 Dollarama Inc. 7. 57,800 The Stars Group Inc. 8. 68,800 Empire Company Limited, Class A, non-voting 9. 30,100 Toromont Industries Ltd	(2,786,639) (1,370,984) 	Market Value 2,370,2 1,832,9 1,798,6 1,684,9 1,696,1 1,658,5
Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts)	198,360 198,360 125,094 37,677 162,771 35,589	1,142,631 1,142,631 116,610 34,906 151,516 991,115	Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 79,700 Canopy Growth Corp. 2. 46,700 Canadian Western Bank 3. 69,500 Air Canada 4. 243,100 lamgold Corporation 5. 91,900 Kirkland Lake Gold Inc. 6. 10,800 Dollarama Inc. 7. 57,800 The Stars Group Inc. 8. 68,800 Empire Company Limited, Class A, non-voting 9. 30,100 Toromont Industries Ltd 10. 62,600 Valeant Pharmaceuticals International Inc. 11. 21,000 West Fraser Timber Co. Ltd	(2,786,639) (1,370,984) 	Market Value 2,370,2 1,892,9 1,798,6 1,684,9 1,684,9 1,688,5
Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts)	198,360 198,360 125,094 37,677 162,771 35,589 0.61	1,142,631 1,142,631 116,610 34,906 151,516 991,115	Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 79,700 Canopy Growth Corp. 2. 46,700 Canadian Western Bank 3. 69,500 Air Canada 4. 243,100 Iamgold Corporation 5. 91,900 Kirkland Lake Gold Inc. 6. 10,800 Dollarama Inc. 7. 57,800 The Stars Group Inc. 8. 68,800 Empire Company Limited, Class A, non-voting 9. 30,100 Toromont Industries Ltd 10. 62,600 Valeant Pharmaceuticals International Inc. 11. 21,000 West Fraser Timber Co. Ltd 12. 12,600 Shopify Inc., Class A	(2,786,639) (1,370,984) 	Market Value 2,370,2 1,892,9 1,798,6 1,684,9 1,684,9 1,688,5
Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts)	198,360 198,360 125,094 37,677 162,771 35,589 0.61 0.13	1,142,631 1,142,631 116,610 34,906 151,516 991,115	Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 79,700 Canopy Growth Corp. 2. 46,700 Canadian Western Bank 3. 69,500 Air Canada 4. 243,100 lamgold Corporation 5. 91,900 Kirkland Lake Gold Inc. 6. 10,800 Dollarama Inc. 7. 57,800 The Stars Group Inc. 8. 68,800 Empire Company Limited, Class A, non-voting 9. 30,100 Toromont Industries Ltd 10. 62,600 Valeant Pharmaceuticals International Inc. 11. 21,000 West Fraser Timber Co. Ltd	(2,786,639) (1,370,984) 	Market Value 2,370,2 1,892,9 1,798,6 1,684,9 1,684,9 1,688,5
Investment income Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Increase in net assets Increase i	198,360 198,360 125,094 37,677 162,771 35,589 0.61 0.13	1,142,631 1,142,631 116,610 34,906 151,516 991,115 9.08 5.99 6.26	Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 79,700 Canopy Growth Corp. 2. 46,700 Canadian Western Bank 3. 69,500 Air Canada 4. 243,100 lamgold Corporation 5. 91,900 Kirkland Lake Gold Inc. 6. 10,800 Dollarama Inc. 7. 57,800 The Stars Group Inc. 8. 68,800 Empire Company Limited, Class A, non-voting 9. 30,100 Toromont Industries Ltd 10. 62,600 Valeant Pharmaceuticals International Inc. 11. 21,000 West Fraser Timber Co. Ltd 12. 12,600 Shopify Inc., Class A 13 14	(2,786,639) (1,370,984) 	Market Value 2,370,2 1,798,6 1,690,6 1,684,9 1,686,5 1,640,1 1,628,9
Investment income Investment income Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Geries A (No-load contracts) Geries B (No-load contracts) Geries C (Back-end load contracts) Schedule of Investment Portf As at December 31, 2017	198,360 198,360 125,094 37,677 162,771 35,589 0.61 0.13	1,142,631 1,142,631 116,610 34,906 151,516 991,115	Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 79,700 Canopy Growth Corp. 2. 46,700 Canadian Western Bank 3. 69,500 Air Canada 4. 243,100 Iamgold Corporation 5. 91,900 Kirkland Lake Gold Inc. 6. 10,800 Dollarama Inc. 7. 57,800 The Stars Group Inc. 8. 68,800 Empire Company Limited, Class A, non-voting 9. 30,100 Toromort Industries Ltd 10. 62,600 Valeant Pharmaceuticals International Inc. 11. 21,000 West Fraser Timber Co. Ltd 12. 12,600 Shopify Inc., Class A 13 14 15 16	(2,786,639) (1,370,984) 	Market Value 2,370,2 1,892,9 1,798,6 1,684,9 1,684,9 1,688,5
Investment income Investment income Investment income Investment income Investment income Investment fees Other administrative expenses Increase in net assets I	198,360 198,360 125,094 37,677 162,771 35,589 0.61 0.13 0.20	1,142,631 1,142,631 116,610 34,906 151,516 991,115 9.08 5.99 6.26	Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Cuantity Investment 1. 79,700 Canopy Growth Corp. 2. 46,700 Canadian Western Bank 3. 69,500 Air Canada 4. 243,100 lamgold Corporation 5. 91,900 Kirkland Lake Gold Inc. 6. 10,800 Dollarama Inc. 7. 57,800 The Stars Group Inc. 8. 68,800 Empire Company Limited, Class A, non-voting 9. 30,100 Toromont Industries Ltd 10. 62,600 Valeant Pharmaceuticals International Inc. 11. 21,000 West Fraser Timber Co. Ltd 12. 12,600 Shopify Inc., Class A 13 14 15 16 17 18	(2,786,639) (1,370,984) 	Market Value 2,370,2 1,798,6 1,690,6 1,684,9 1,686,5 1,640,1 1,628,9
Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Scries C (Back-end load contracts) Schedule of Investment Portf As at December 31, 2017 Quantity Investment 1. 317,831 Louisbourg Quantitative	198,360 198,360 125,094 37,677 162,771 35,589 0.61 0.13 0.20 Cost	1,142,631 1,142,631 116,610 34,906 151,516 991,115 9.08 5.99 6.26	Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 79,700 Canopy Growth Corp. 2. 46,700 Canadian Western Bank 3. 69,500 Air Canada 4. 243,100 lamgold Corporation 5. 91,900 Kirkland Lake Gold Inc. 6. 10,800 Dollarama Inc. 7. 57,800 The Stars Group Inc. 8. 68,800 Empire Company Limited, Class A, non-voting 9. 30,100 Toromont Industries Ltd 10. 62,600 Valeant Pharmaceuticals International Inc. 11. 21,000 West Fraser Timber Co. Ltd 12. 12,600 Shopify Inc., Class A 13 14 15 16 17 18 18 19	(2,786,639) (1,370,984) 	Market Value 2,370,2 1,892,9 1,798,6 1,684,9 1,684,9 1,688,5
Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portf us at December 31, 2017 Quantity Investment 1. 317,831 Louisbourg Quantitative Canadian Equity Fund	198,360 198,360 125,094 37,677 162,771 35,589 0.61 0.13 0.20 Cost 4,736,208	1,142,631 1,142,631 116,610 34,906 151,516 991,115 9.08 5.99 6.26 Market Value 4,819,642	Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Cuantity Investment 1. 79,700 Canopy Growth Corp. 2. 46,700 Canadian Western Bank 3. 69,500 Air Canada 4. 243,100 lamgold Corporation 5. 91,900 Kirkland Lake Gold Inc. 6. 10,800 Dollarama Inc. 7. 57,800 The Stars Group Inc. 8. 68,800 Empire Company Limited, Class A, non-voting 9. 30,100 Toromont Industries Ltd 10. 62,600 Valeant Pharmaceuticals International Inc. 11. 21,000 West Fraser Timber Co. Ltd 12. 12,600 Shopify Inc., Class A 13 14 15 16 17 18 19 20	(2,786,639) (1,370,984) 	Market Value 2,370,2 1,892,9 1,798,6 1,684,9 1,684,9 1,688,5
Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portf As at December 31, 2017 Quantity Investment 1. 317,831 Louisbourg Quantitative Canadian Equity Fund	198,360 198,360 125,094 37,677 162,771 35,589 0.61 0.13 0.20 Cost	1,142,631 1,142,631 116,610 34,906 151,516 991,115 9.08 5.99 6.26	Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 79,700 Canopy Growth Corp. 2. 46,700 Canadian Western Bank 3. 69,500 Air Canada 4. 243,100 lamgold Corporation 5. 91,900 Kirkland Lake Gold Inc. 6. 10,800 Dollarama Inc. 7. 57,800 The Stars Group Inc. 8. 68,800 Empire Company Limited, Class A, non-voting 9. 30,100 Toromont Industries Ltd 10. 62,600 Valeant Pharmaceuticals International Inc. 11. 21,000 West Fraser Timber Co. Ltd 12. 12,600 Shopify Inc., Class A 13 15 16 17 18 19 20 21 21 22	(2,786,639) (1,370,984) 	Market Value 2,370,2 1,892,9 1,798,6 1,684,9 1,684,9 1,688,5
Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portf As at December 31, 2017 Quantity Investment 1. 317,831 Louisbourg Quantitative	198,360 198,360 125,094 37,677 162,771 35,589 0.61 0.13 0.20 Cost 4,736,208	1,142,631 1,142,631 116,610 34,906 151,516 991,115 9.08 5.99 6.26 Market Value 4,819,642	Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Cuantity Investment 1. 79,700 Canopy Growth Corp. 2. 46,700 Canadian Western Bank 3. 69,500 Air Canada 4. 243,100 lamgold Corporation 5. 91,900 Kirkland Lake Gold Inc. 6. 10,800 Dollarama Inc. 7. 57,800 The Stars Group Inc. 8. 68,800 Empire Company Limited, Class A, non-voting 9. 30,100 Toromont Industries Ltd 10. 62,600 Valeant Pharmaceuticals International Inc. 11. 21,000 West Fraser Timber Co. Ltd 12. 12,600 Shopify Inc., Class A 13 14 15 16 17 18 19 20	(2,786,639) (1,370,984) 	



Assumption/Louisbourg Preferred Share Fund

Statement of Financial Positio	n	
	December 31, D 2017	ecember 31 2016
Assets Investments, at market value Receivables from investments sold Distributions receivable Cash	486,447 1,118 - - - 487,565	- - - -
Liabilities Payable for investments acquired Other liabilities	67 1,098 1,165	- -
Net assets attributable to contractholders	486,400	-
Series A (No-load contracts)		
Net asset value (dollars per unit) Net assets (000's) Number of units outstanding	10.44 28 2,728	- - -
Series B (No-load contracts)		
Net asset value (dollars per unit) Net assets (000's) Number of units outstanding	10.41 414 39,745	- - -
Series C (Back-end load contracts)		
Net asset value (dollars per unit) Net assets (000's) Number of units outstanding	10.41 44 4,258	- - -

Statement of	Com	prehens	ive	Income
Otatolilolit of		SI GII GII G		

For the period ended December 31

·		
	2017	2016
Income		
Investment income	4,279	_
	4,279	-
Expenses		
Management fees	1,277	
Other administrative expenses	301	-
Other aurilinistrative expenses	1,578	
	1,370	
Increase in net assets		
resulting from operations	2,701	_
rocalling from operations	2,101	
Increase in net assets resulting from operations per unit of each series		
Series A (No-load contracts)	0.17	-
Series B (No-load contracts)	0.11	-
Series C (Back-end load contracts)	0.19	-

ochedule of investment i ortion	10	
As at December 31, 2017		
		Mark
Quantity Investment	Cost	Valu

38,700 Louisbourg Preferred Share Fund	483,531	486.447
Fullu	463,331	400,447
Total investments	483,531	486,447

Statement of Changes in Net Assets
For the product of December 04

For the period ended December 31

	2017	2016
Net assets attributable to contractholders, beginning of period	-	-
Investment activities		

nvestment activities

Net assets attributable to contractholders, end of period

Statement of Cash Flows

For the period ended December 31

	2017	2016
Operating activities Increase in net assets from operations attributable to contractholders	2,701	-
Adjustments for:		
Proceeds of disposition of investments	1.957	_
Payments for the purchase of investments	(484,125)	-
Reinvestments of distributions from underlying funds	(1,314)	-
Realized and unrealized gain on investments	(2,965)	-
Receivables from investments sold	(1,118)	-
Distributions receivable	-	-
Payable for investments acquired	67	-
Other liabilities	1,098	-
Cash flows from operating activities	(483,699)	-

Financing activities

 Proceeds from the issuance of units
 484,124

 Payments for the redemption of units
 (425)

 Cash flows from financing activities
 483,699

 Net increase in cash

 Cash at beginning of period

 Cash at end of period

Distributions received

Top 25 Holdings of the Underlying Fund

As at December 31, 2017

				Market
	Quantity	Investment	Cost	Value
1.	103,600	Emera Inc., Call/2020, Fix/Float, 2.55%, PFD	1,652,461	1,890,700
2.	100,000	Fortis Inc., Call/2020, Fix/Float, 2.50%, PFD	1,508,103	1,804,000
3.	80,000	Enbridge Inc., Call/2022, Fix/Float, 3.415%, PFD	1,461,025	1,496,000
4.	54,600	Bank of Montreal, Class B, Call/2022, 4.50% PFD	1,393,406	1,414,686
5.	54,100	Sun Life Financial Inc., Call/2021, Fixe/Float, 2.842%, PFD	974,448	1,151,789
6.	48,800	Bank of Nova Scotia, Call/2020, Fix/Float, 1.82%, PFD	1,091,890	1,138,504
7.	45,000	Royal Bank of Canada, Call/2020, Fix/Float, 3.60%, PFD	967,974	1,121,400
8.	51,800	Capital Power Corp., Call/2018, Fix/Float, 4.50%, PFD	1,111,985	1,111,628
9.	49,200	Canadian Utilities Ltd, Call/2022, Fix/Float, 3.40%, PFD	1,002,168	1,089,780
10.	44,700	Bank of Nova Scotia, Call/2021, Fix/Float, 2.063%, PFD	961,626	1,028,994
11.	39,000	Intact Financial Corp., Call/2021, Fix/Float, 3.332%, PFD	718,288	906,750
12.	45,200	Intact Financial Corp., Call/2022, Fix/Float, 3.396%, PFD	866,049	905,808
13.	46,100	BCE Inc., Call/2021, Fix/Float, 2.764%, PFD	748,553	897,106
14.	74,000	BMO Laddered Preferred Share	819,099	870,980
15.	37,600	Bank of Montreal, Call/2021, Fix/Float, 1.805%, PFD	796,418	856,528
16.	45,000	BCE Inc., Call/2016, Fix/Float, 4.15%, PFD	717,780	834,750
17.	29,900	Pembina Pipeline Corp, Call/2020, Fix/Float, 4.75%, PFD	749,745	760,357
18.	44,000	Transcanada Pipelines, Call/2020, Fix/Float, 2.152%, PFD	568,470	722,920
19.	27,000	Pembina Pipeline Corp, Call/2021, Fix/Float, 5.75%, PFD	715,825	710,370
20.	33,500	Transcanada Pipelines, Call/2019, Fix/Float, 3.266%, PFD	516,566	673,685
21.	34,700	Transcanada Pipelines, Call/2021, Fix/Float, 2.263%, PFD	518,548	596,840
22.	32,200	Manulife Financial Corp., Call/2021, Fix/Float, 2.178%, PFD	441,080	586,040
23.	27,500	Enbridge Inc., Call/2018, Fix/Float, 4.00%, PFD	412,915	542,575
24.	37,700	ishares S&P/TSXX Canadian Preferred Share	486,271	542,126
25.	24,000	Fortis Inc., Call/2019, Fix/Float, 4.00%, PFD	448,510	518,400



1,314

Assumption/Fidelity True North® Fund

			For the year ended December 31		
	December 31,			0047	0040
Assets	2017	2016	Net assets attributable to contractholders,	2017	2016
Investments, at market value Receivables from investments sold	14,767,222 42,753	14,586,751 81,435	beginning of year	14,585,305	13,159,999
Distributions receivable	-	-	Investment activities		
Cash			Increase in net assets resulting from		
	14,809,975	14,668,186	operations	480,203	1,100,514
iabilities			Transactions with contractholders	15,065,508	14,260,513
Payable for investments acquired	4,478	5,601	Premiums from contractholders	3,003,738	4,188,22
Other liabilities	39,734	77,280	Withdrawals by contractholders	(3,303,483)	(3,863,43
	44,212	82,881		(299,745)	324,79
let assets attributable to contractholders	14,765,763	14,585,305	Net assets attributable to contractholders, end of year	14,765,763	14,585,30
eries A (No-load contracts)					
			Statement of Cash Flows		
Net asset value (dollars per unit)	41.20	39.55	For the year ended December 31		
Net assets (000's) Number of units outstanding	4,176	4,076		2017	2016
realiser of units outstanding	101,362	103,053		2017	2016
eries B (No-load contracts)			Operating activities		
•			Increase in net assets from operations		
Net asset value (dollars per unit)	33.62	32.61	attributable to contractholders	480,203	1,100,51
Net assets (000's)	4,730	4,581	A divistments for:		
Number of units outstanding	140,685	140,473	Adjustments for: Proceeds of disposition of investments	3.828.953	4,382,31
eries C (Back-end load contracts)			Payments for the purchase of investments	(3,003,733)	(4,188,22
			Reinvestments of distributions from underlying funds	(261,617)	(247,06
Net asset value (dollars per unit)	34.74	33.64	Realized and unrealized gain on investments	(744,074)	(1,372,46
Net assets (000's)	5,860	5,929	Receivables from investments sold	38,682	(36,69
Number of units outstanding	168,689	176,249	Distributions receivable	- (4.400)	- (50.54
			Payable for investments acquired Other liabilities	(1,123)	(53,51
Statement of Comprehensive	Incomo			(37,546)	75,96
or the year ended December 31	IIICOIIIE		Cash flows from operating activities	299,745	(339,16
or the year ended becomes or			Financing activities		
	2017	2016	Proceeds from the issuance of units	3,003,738	4,188,22
			Payments for the redemption of units	(3,303,483)	(3,863,43
ncome			Cash flows from financing activities	(299,745)	324,79
Investment income	1,005,691	1,619,528	Not decrees by souls		(4.4.07
	1,005,691	1,619,528	Net decrease in cash Cash at beginning of year	-	(14,37 14,37
xpenses			Cash at end of year		-
Management fees	426,316	424,856	·		
Other administrative expenses	99,172	94,158	Distributions received	261,617	247,06
	525,488	519,014			
ncrease in net assets			Top 25 Holdings of the Underlying Fund		
resulting from operations	480,203	1,100,514	As at December 31, 2017		
			Quantity Investment	Cost	Market Value
			1 5 700 000 Toronto Dominio D. 1	400 000 00	
resulting from operations per			5,700,000 Toronto-Dominion Bank 2,050,000 Canadian National Railway Company	169,032,639 99,598,077	
			2. 2,050,000 Canadian National Railway Company	99,598,077	212,482,5
resulting from operations per unit of each series	1.59	3.32	0		212,482,5 189,215,0
resulting from operations per unit of each series	1.59	3.32	 2. 2,050,000 Canadian National Railway Company 4,100,000 Suncor Energy Inc. 1,800,000 Royal Bank of Canada 2,800,000 Alimentation Couche-Tard, Class B, sub voting 	99,598,077 153,423,987	212,482,50 189,215,00 184,770,00
resulting from operations per unit of each series eries A (No-load contracts)			2. 2,050,000 Canadian National Railway Company 3. 4,100,000 Suncor Energy Inc. 4. 1,800,000 Royal Bank of Canada 5. 2,800,000 Alimentation Couche-Tard, Class B, sub voting 6. 2,800,000 Rogers Communications Inc., Class B, non-voting	99,598,077 153,423,987 149,317,731 108,520,483 106,275,975	212,482,50 189,215,00 184,770,00 183,652,00 179,340,00
resulting from operations per unit of each series eries A (No-load contracts)	1.59 0.96	3.32 2.35	2. 2,050,000 Canadian National Railway Company 3. 4,100,000 Suncor Energy Inc. 4. 1,800,000 Royal Bank of Canada 5. 2,800,000 Alimentation Couche-Tard, Class B, sub voting 6. 2,800,000 Rogers Communications Inc., Class B, non-voting 7. 2,625,000 CGI Group Inc., Class A, sub voting	99,598,077 153,423,987 149,317,731 108,520,483 106,275,975 90,494,132	212,482,50 189,215,00 184,770,00 183,652,00 179,340,00 179,287,50
resulting from operations per unit of each series eries A (No-load contracts)			2. 2,050,000 Canadian National Railway Company 3. 4,100,000 Suncor Energy Inc. 4. 1,800,000 Royal Bank of Canada 5. 2,800,000 Alimentation Couche-Tard, Class B, sub voting 6. 2,800,000 Rogers Communications Inc., Class B, non-voting 7. 2,625,000 CGI Group Inc., Class A, sub voting 8. 1,800,000 Restaurant Brands international Inc.	99,598,077 153,423,987 149,317,731 108,520,483 106,275,975 90,494,132 89,109,768	212,482,50 189,215,00 184,770,00 183,652,00 179,340,00 179,287,50 139,086,00
resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts)	0.96	2.35	2. 2,050,000 Canadian National Railway Company 3. 4,100,000 Suncor Energy Inc. 4. 1,800,000 Royal Bank of Canada 5. 2,800,000 Alimentation Couche-Tard, Class B, sub voting 6. 2,800,000 Rogers Communications Inc., Class B, non-voting 7. 2,625,000 CGI Group Inc., Class A, sub voting 8. 1,800,000 Restaurant Brands international Inc. 9. 3,000,000 Metro Inc.	99,598,077 153,423,987 149,317,731 108,520,483 106,275,975 90,494,132 89,109,768 37,030,851	212,482,51 189,215,01 184,770,01 183,652,01 179,340,01 179,287,51 139,086,01 120,750,01
resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts)			2. 2,050,000 Canadian National Railway Company 3. 4,100,000 Suncor Energy Inc. 4. 1,800,000 Royal Bank of Canada 5. 2,800,000 Alimentation Couche-Tard, Class B, sub voting 6. 2,800,000 Rogers Communications Inc., Class B, non-voting 7. 2,625,000 CGI Group Inc., Class A, sub voting 8. 1,800,000 Restaurant Brands international Inc.	99,598,077 153,423,987 149,317,731 108,520,483 106,275,975 90,494,132 89,109,768	212,482,5 189,215,0 184,770,0 183,652,0 179,340,0 179,287,5 139,086,0 120,750,0 119,637,1
resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts)	0.96	2.35	2. 2,050,000 Canadian National Railway Company 3. 4,100,000 Suncor Energy Inc. 4. 1,800,000 Royal Bank of Canada 5. 2,800,000 Alimentation Couche-Tard, Class B, sub voting 6. 2,800,000 Rogers Communications Inc., Class B, non-voting 7. 2,625,000 CGI Group Inc., Class A, sub voting 8. 1,800,000 Restaurant Brands international Inc. 9. 3,000,000 Metro Inc.	99,598,077 153,423,987 149,317,731 108,520,483 106,275,975 90,494,132 89,109,768 37,030,851 57,314,934	212,482,5 189,215,0 184,770,0 183,652,0 179,340,0 179,287,5 139,086,0 120,750,0 119,637,1:
resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts)	0.96 1.06	2.35	2. 2,050,000 Canadian National Railway Company 3. 4,100,000 Suncor Energy Inc. 4. 1,800,000 Royal Bank of Canada 5. 2,800,000 Alimentation Couche-Tard, Class B, sub voting 6. 2,800,000 Rogers Communications Inc., Class B, non-voting 7. 2,625,000 CGI Group Inc., Class A, sub voting 8. 1,800,000 Restaurant Brands international Inc. 9. 3,000,000 Metro Inc. 157,000 Constellation Software Inc. 11. 1,730,000 Loblaw Companies Limited	99,598,077 153,423,987 149,317,731 108,520,483 106,275,975 90,494,132 89,109,768 37,030,851 57,314,934 59,861,007	212,482,5 189,215,0 184,770,0 183,652,0 179,340,0 179,287,5 139,086,0 120,750,0 119,637,1 118,020,6 113,068,0
resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts)	0.96 1.06	2.35	2. 2,050,000 Canadian National Railway Company 3. 4,100,000 Suncor Energy Inc. 4. 1,800,000 Royal Bank of Canada 5. 2,800,000 Alimentation Couche-Tard, Class B, sub voting 6. 2,800,000 Rogers Communications Inc., Class B, non-voting 7. 2,625,000 CGI Group Inc., Class A, sub voting 8. 1,800,000 Restaurant Brands international Inc. 9. 3,000,000 Metro Inc. 10. 157,000 Constellation Software Inc. 11. 1,730,000 Loblaw Companies Limited 12. 2,300,000 Enbridge Inc.	99,598,077 153,423,987 149,317,731 108,520,483 106,275,975 90,494,132 89,109,768 37,030,851 57,314,934 59,861,007 96,077,444	212,482,5 189,215,0 184,770,0 183,652,0 179,340,0 179,287,5 139,086,0 120,750,0 119,637,1 118,020,6 113,068,0 111,676,5
resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts) chedule of Investment Portfo	0.96 1.06	2.35	2. 2,050,000 Canadian National Railway Company 3. 4,100,000 Suncor Energy Inc. 4. 1,800,000 Royal Bank of Canada 5. 2,800,000 Alimentation Couche-Tard, Class B, sub voting 6. 2,800,000 Rogers Communications Inc., Class B, non-voting 7. 2,625,000 CGI Group Inc., Class A, sub voting 8. 1,800,000 Restaurant Brands international Inc. 9. 3,000,000 Metro Inc. 10. 157,000 Constellation Software Inc. 11. 1,730,000 Loblaw Companies Limited 12. 2,300,000 Endoy Inc. 13. 3,450,000 Power Corp. of Canada, sub voting 14. 3,850,000 Manulife Financial Corporation 15. 1,650,000 SNC-Lavalin Group Inc.	99,598,077 153,423,987 149,317,731 108,520,483 106,275,975 90,494,132 89,109,768 37,030,851 57,314,934 59,861,007 96,077,444 86,181,007 62,845,902 78,067,138	212,482,5 189,215,0 184,770,0 183,652,0 179,340,0 179,287,5 139,086,0 120,750,0 119,637,1 118,020,6 113,068,0 111,676,5
resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts) chedule of Investment Portfo	0.96 1.06	2.35 2.48 Market	2. 2,050,000 Canadian National Railway Company 3. 4,100,000 Suncor Energy Inc. 4. 1,800,000 Royal Bank of Canada 5. 2,800,000 Alimentation Couche-Tard, Class B, sub voting 6. 2,800,000 Rogers Communications Inc., Class B, non-voting 7. 2,625,000 CGI Group Inc., Class A, sub voting 8. 1,800,000 Restaurant Brands international Inc. 9. 3,000,000 Metro Inc. 10. 157,000 Constellation Software Inc. 11. 1,730,000 Loblaw Companies Limited 12. 2,300,000 Enbridge Inc. 13. 3,450,000 Power Corp. of Canada, sub voting 14. 3,850,000 Manulife Financial Corporation 15. 1,650,000 SNC-Lavalin Group Inc. 16. 1,960,000 Canadian Natural Resources Ltd	99,598,077 153,423,987 149,317,731 108,520,483 106,275,975 90,494,132 89,109,768 37,030,851 57,314,934 59,861,007 96,077,444 86,181,007 62,845,902 78,067,138 66,529,623	212,482,5 189,215,0 184,770,0 183,652,0 179,340,0 179,287,5 139,086,0 120,750,0 119,637,1 118,020,6 113,068,0 111,676,5 100,947,0 94,132,5 88,043,2
resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts)	0.96 1.06	2.35 2.48	2. 2,050,000 Canadian National Railway Company 3. 4,100,000 Suncor Energy Inc. 4. 1,800,000 Royal Bank of Canada 5. 2,800,000 Alimentation Couche-Tard, Class B, sub voting 6. 2,800,000 Rogers Communications Inc., Class B, non-voting 7. 2,625,000 CGI Group Inc., Class A, sub voting 8. 1,800,000 Restaurant Brands international Inc. 9. 3,000,000 Metro Inc. 10. 157,000 Constellation Software Inc. 11. 1,730,000 Loblaw Companies Limited 12. 2,300,000 Enbridge Inc. 13. 3,450,000 Power Corp. of Canada, sub voting 14. 3,850,000 SINC-Lavalin Group Inc. 16. 1,960,000 Canadian Natural Resources Ltd 17. 835,000 Franco-Nevada Corp.	99,598,077 153,423,987 149,317,731 108,520,483 106,275,975 90,494,132 89,109,768 37,030,851 57,314,934 59,861,007 96,077,444 86,181,007 62,845,902 78,067,138 66,529,623 46,430,562	212,482,5 189,215,0 184,770,0 179,340,0 179,287,5 139,086,0 120,750,0 113,068,0 111,676,5 100,947,0 98,043,2 88,043,2 83,884,1
resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts) Schedule of Investment Portfo s at December 31, 2017 Quantity Investment	0.96 1.06 Dlio	2.35 2.48 Market Value	2. 2,050,000 Canadian National Railway Company 3. 4,100,000 Suncor Energy Inc. 4. 1,800,000 Royal Bank of Canada 5. 2,800,000 Alimentation Couche-Tard, Class B, sub voting 6. 2,800,000 Rogers Communications Inc., Class B, non-voting 7. 2,625,000 CGI Group Inc., Class A, sub voting 8. 1,800,000 Restaurant Brands international Inc. 9. 3,000,000 Metro Inc. 10. 157,000 Constellation Software Inc. 11. 1,730,000 Loblaw Companies Limited 12. 2,300,000 Enbridge Inc. 13. 3,450,000 Power Corp. of Canada, sub voting 14. 3,850,000 NOC-Lavalin Group Inc. 15. 1,650,000 SNC-Lavalin Group Inc. 16. 1,960,000 Canadian Natural Resources Ltd 17. 835,000 Franco-Nevada Corp. 18. 2,500,000 PrainieSky Royalty Ltd	99,598,077 153,423,987 149,317,731 108,520,483 106,275,975 90,494,132 89,109,768 37,030,851 57,314,934 59,861,007 96,077,444 86,181,007 62,845,902 78,067,138 66,529,623 46,430,562 65,941,810	212,482,5 189,215,0 184,770,0 183,652,0 179,340,0 179,287,5 139,086,0 120,750,0 119,637,1 118,020,6 111,676,5 100,947,0 94,132,5 88,043,2 83,884,1 80,150,0
resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts) Schedule of Investment Portfo s at December 31, 2017 Quantity Investment	0.96 1.06	2.35 2.48 Market Value	2. 2,050,000 Canadian National Railway Company 3. 4,100,000 Suncor Energy Inc. 4. 1,800,000 Royal Bank of Canada 5. 2,800,000 Alimentation Couche-Tard, Class B, sub voting 6. 2,800,000 Rogers Communications Inc., Class B, non-voting 7. 2,625,000 CGI Group Inc., Class A, sub voting 8. 1,800,000 Restaurant Brands international Inc. 9. 3,000,000 Metro Inc. 10. 157,000 Constellation Software Inc. 11. 1,730,000 Loblaw Companies Limited 12. 2,300,000 Enbridge Inc. 13. 3,450,000 Power Corp. of Canada, sub voting 14. 3,850,000 Manulife Financial Corporation 15. 1,650,000 SNC-Lavalin Group Inc. 16. 1,960,000 Canadian Natural Resources Ltd 17. 835,000 Franco-Nevada Corp. 18. 2,500,000 Praineisky Royalty Ltd 19. 725,000 Intact Financial Corp.	99,598,077 153,423,987 149,317,731 108,520,483 106,275,975 90,494,132 89,109,768 37,030,851 57,314,934 59,861,007 96,077,444 86,181,007 62,845,902 78,067,138 66,529,623 46,430,562 65,941,810 39,683,135	212,482,5i 189,215,0i 184,770,0i 183,652,0i 179,340,0i 179,287,5i 139,086,0i 119,637,1- 118,020,6i 113,068,0i 113,068,0i 114,676,5i 100,947,0i 94,132,5i 83,884,1i 80,150,0i 76,117,7i
resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts) Schedule of Investment Portfo s at December 31, 2017 Quantity Investment . 293,590 Fidelity True North® Fund	0.96 1.06 Dlio	2.35 2.48 Market Value	2. 2,050,000 Canadian National Railway Company 3. 4,100,000 Suncor Energy Inc. 4. 1,800,000 Royal Bank of Canada 5. 2,800,000 Alimentation Couche-Tard, Class B, sub voting 6. 2,800,000 Rogers Communications Inc., Class B, non-voting 7. 2,625,000 CGI Group Inc., Class A, sub voting 8. 1,800,000 Restaurant Brands international Inc. 9. 3,000,000 Metro Inc. 10. 157,000 Constellation Software Inc. 11. 1,730,000 Loblaw Companies Limited 12. 2,300,000 Enbridge Inc. 13. 3,450,000 Power Corp. of Canada, sub voting 14. 3,850,000 NOC-Lavalin Group Inc. 15. 1,650,000 SNC-Lavalin Group Inc. 16. 1,960,000 Canadian Natural Resources Ltd 17. 835,000 Franco-Nevada Corp. 18. 2,500,000 PrainieSky Royalty Ltd	99,598,077 153,423,987 149,317,731 108,520,483 106,275,975 90,494,132 89,109,768 37,030,851 57,314,934 59,861,007 96,077,444 86,181,007 62,845,902 78,067,138 66,529,623 46,430,562 65,941,810	212,482,5 189,215,0 184,770,0 183,652,0 179,340,0 120,750,0 120,750,0 119,637,1 118,020,6 113,068,0 111,676,5 100,947,0 94,042,5 88,042,5 88,042,5 86,042,5
resulting from operations per unit of each series series A (No-load contracts) series B (No-load contracts) series C (Back-end load contracts) Schedule of Investment Portfo s at December 31, 2017 Quantity Investment . 293,590 Fidelity True North® Fund	0.96 1.06 Dlio	2.35 2.48 Market Value	2. 2,050,000 Canadian National Railway Company 3. 4,100,000 Suncor Energy Inc. 4. 1,800,000 Royal Bank of Canada 5. 2,800,000 Alimentation Couche-Tard, Class B, sub voting 6. 2,800,000 Rogers Communications Inc., Class A, sub voting 7. 2,625,000 CGI Group Inc., Class A, sub voting 8. 1,800,000 Restaurant Brands international Inc. 9. 3,000,000 Metro Inc. 10. 157,000 Constellation Software Inc. 11. 1,730,000 Loblaw Companies Limited 12. 2,300,000 Enbridge Inc. 13. 3,450,000 Power Corp. of Canada, sub voting 14. 3,850,000 Manulife Financial Corporation 15. 1,960,000 Canadian Natural Resources Ltd 17. 835,000 Franco-Nevada Corp. 18. 2,500,000 PrairieSky Royalty Ltd 19. 725,000 Intact Financial Corp. 20. 93,000 Fairfax Financial Holdings Limited, sub voting	99,598,077 153,423,987 149,317,731 108,520,483 106,275,975 90,494,132 89,109,768 37,030,851 57,314,934 59,861,007 96,077,444 86,181,007 62,845,902 78,067,138 66,529,623 46,430,562 65,941,810 39,683,135 43,245,675	212,482,5 189,215,0 184,770,0 183,682,0 179,340,0 179,287,5 139,086,0 120,750,0 119,637,1 118,020,6 111,676,5 100,947,0 94,132,5 83,884,1 80,150,0 76,117,7 62,248,6 58,893,7
resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portfo as at December 31, 2017 Quantity Investment 1. 293,590 Fidelity True North® Fund	0.96 1.06 Dlio Cost 13,573,517	2.35 2.48 Market Value 14,767,222	2. 2,050,000 Canadian National Railway Company 3. 4,100,000 Sunor Energy Inc. 4. 1,800,000 Royal Bank of Canada 5. 2,800,000 Alimentation Couche-Tard, Class B, sub voting 6. 2,800,000 Rogers Communications Inc., Class B, non-voting 7. 2,625,000 CGI Group Inc., Class A, sub voting 8. 1,800,000 Restaurant Brands international Inc. 9. 3,000,000 Metro Inc. 10. 157,000 Constellation Software Inc. 11. 1,730,000 Loblaw Companies Limited 12. 2,300,000 Enbridge Inc. 13. 3,450,000 Power Corp. of Canada, sub voting 14. 3,850,000 Manulife Financial Corporation 15. 1,650,000 SNC-Lavalin Group Inc. 16. 1,960,000 Canadian Natural Resources Ltd 17. 835,000 Franco-Nevada Corp. 18. 2,500,000 Prainesky Royalty Ltd 19. 725,000 Intact Financial Holdings Limited, sub voting	99,598,077 153,423,987 149,317,731 108,520,483 106,275,975 90,494,132 89,109,768 37,030,851 57,314,934 59,861,007 96,077,444 86,181,007 62,845,902 78,067,138 66,529,623 46,430,562 65,941,810 39,683,135 43,245,675 11,901,231 47,013,350 25,141,207	212,482,5 189,215,0 184,770,0 183,652,0 179,340,0 179,287,5 139,086,0 119,637,1 118,020,6 113,068,0 113,068,0 114,676,5 100,947,0 94,132,5 83,884,1 80,150,0 76,117,7 62,248,6 58,893,7 57,144,0 56,449,9
unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portfo	0.96 1.06 Dlio Cost 13,573,517	2.35 2.48 Market Value 14,767,222	2. 2,050,000 Canadian National Railway Company 3. 4,100,000 Suncor Energy Inc. 4. 1,800,000 Royal Bank of Canada 5. 2,800,000 Alimentation Couche-Tard, Class B, sub voting 6. 2,800,000 Rogers Communications Inc., Class B, non-voting 7. 2,625,000 CGI Group Inc., Class A, sub voting 8. 1,800,000 Restaurant Brands international Inc. 9. 3,000,000 Metro Inc. 10. 157,000 Constellation Software Inc. 11. 1,730,000 Loblaw Companies Limited 12. 2,300,000 Enbridge Inc. 13. 3,450,000 Power Corp. of Canada, sub voting 14. 3,850,000 Manuflife Financial Corporation 15. 1,650,000 SNC-Lavalin Group Inc. 16. 1,960,000 Canadian Natural Resources Ltd 17. 835,000 Franco-Nevada Corp. 18. 2,500,000 PrairieSky Royally Ltd 19. 725,000 Intact Financial Corp. 20. <td< td=""><td>99,598,077 153,423,987 149,317,731 108,520,483 106,275,975 90,494,132 89,109,768 37,030,851 57,314,934 59,861,007 96,077,444 86,181,007 62,845,902 78,067,138 66,529,623 46,430,562 65,941,810 39,683,135 43,245,675 11,901,231 47,013,350</td><td>419,805,00 212,482,50 189,215,00 183,652,00 179,340,00 179,287,50 139,086,00 120,750,00 111,676,50 113,088,00 111,676,50 94,132,50 88,043,20 83,884,10 94,10 95,150,00 76,117,75 62,248,62 58,893,75 57,144,00 56,449,98 54,510,00</td></td<>	99,598,077 153,423,987 149,317,731 108,520,483 106,275,975 90,494,132 89,109,768 37,030,851 57,314,934 59,861,007 96,077,444 86,181,007 62,845,902 78,067,138 66,529,623 46,430,562 65,941,810 39,683,135 43,245,675 11,901,231 47,013,350	419,805,00 212,482,50 189,215,00 183,652,00 179,340,00 179,287,50 139,086,00 120,750,00 111,676,50 113,088,00 111,676,50 94,132,50 88,043,20 83,884,10 94,10 95,150,00 76,117,75 62,248,62 58,893,75 57,144,00 56,449,98 54,510,00



41,101,123

53,968,150

985,000 Thomson Reuters Corporation

25.

Assumption/Fidelity International Growth Fund

Statement of Financial Position	on		Statement of Changes in Net Assets		
	December 31,	December 31,	For the year ended December 31		
	2017	2016		2017	2016
Assets Investments, at market value Receivables from investments sold	3,407,493 10,527	1,275,522 4,101	Net assets attributable to contractholders, beginning of year	1,275,388	990,212
Distributions receivable Cash	-	-	Investment activities		
Casn	3,418,020	1,279,623	Increase (decrease) in net assets resulting from operations	250,749	(101,705)
Liabilities			Transactions with contractholders	1,526,137	888,507
Payable for investments acquired	742	470	Premiums from contractholders	2,400,852	1,138,923
Other liabilities	10,158 10,900	3,765 4,235	Withdrawals by contractholders	(519,869) 1,880,983	(752,042) 386,881
Net assets attributable to					
contractholders	3,407,120	1,275,388	Net assets attributable to contractholders, end of year	3,407,120	1,275,388
Series A (No-load contracts)			Statement of Cook Flours		
Net asset value (dollars per unit)	13.77	11.56	Statement of Cash Flows For the year ended December 31		
Net assets (000's)	444	312	,		
Number of units outstanding	32,280	26,959		2017	2016
Series B (No-load contracts)			Operating activities Increase (decrease) in net assets from operations		
Net asset value (dollars per unit)	11.86	10.08	attributable to contractholders	250,749	(101,705)
Net assets (000's)	1,998	534	Adicates and face		
Number of units outstanding	168,428	52,949	Adjustments for: Proceeds of disposition of investments	597,379	803,058
Series C (Back-end load contracts)			Payments for the purchase of investments	(2,400,847)	(1,138,923)
Net asset value (dollars per unit)	12.04	10.21	Reinvestments of distributions from underlying funds Realized and unrealized (gain) loss on investments	(89,313) (239,190)	(29,857) 80,517
Net assets (000's)	965	430	Receivables from investments sold	(6,426)	(767)
Number of units outstanding	80,115	42,115	Distributions receivable	-	-
			Payable for investments acquired Other liabilities	272 6,393	(45,288) 3,660
Statement of Comprehensive	Income		Cash flows from operating activities	(1,880,983)	(429,305)
For the year ended December 31			Financing activities		
	2017	2016	Proceeds from the issuance of units	2,400,852	1,138,923
Income			Payments for the redemption of units Cash flows from financing activities	(519,869) 1,880,983	(752,042) 386,881
Investment income (loss)	328,503	(50,660)			(40.404)
	328,503	(50,660)	Net decrease in cash Cash at beginning of year	-	(42,424) 42,424
Expenses			Cash at end of year		<u> </u>
Management fees Other administrative expenses	64,342 13,412	42,285 8,760	Distributions received	89,313	29,857
	77,754	51,045		22,212	
Increase (decrease) in net assets			Top 25 Holdings of the Underlying Fund		
resulting from operations	250,749	(101,705)	As at December 31, 2017		Market
			Quantity Investment	Cost	Value
Increase (decrease) in net assets					
` '			31.339 Nestle SA Registered Shares		3.386.873
resulting from operations per unit of each series			 31,339 Nestle SA, Registered Shares 16,448 SAP SE 	2,939,588 1,902,717	3,386,873 2,313,038
resulting from operations per unit of each series	4.70	(0.84)	 16,448 SAP SE 16,579 CSL Limited 	2,939,588 1,902,717 1,563,049	2,313,038 2,297,574
resulting from operations per	1.79	(0.81)	 16,448 SAP SE 16,579 CSL Limited 2,960 Keyence Corp. 	2,939,588 1,902,717 1,563,049 1,062,461	2,313,038 2,297,574 2,084,330
resulting from operations per unit of each series Series A (No-load contracts)		(0.81)	 16,448 SAP SE 16,579 CSL Limited 2,960 Keyence Corp. 6,452 Roche Holdings Genussscheine 13,900 Visa Inc., Class A 	2,939,588 1,902,717 1,563,049	2,313,038 2,297,574
resulting from operations per unit of each series	1.79 1.42	(0.81)	 16,448 SAP SE 16,579 CSL Limited 2,960 Keyence Corp. 6,452 Roche Holdings Genussscheine 13,900 Visa Inc., Class A 182,400 AIA Group Ltd 	2,939,588 1,902,717 1,563,049 1,062,461 2,099,728 1,283,635 1,513,051	2,313,038 2,297,574 2,084,330 2,050,699 1,992,192 1,955,919
resulting from operations per unit of each series Series A (No-load contracts)			 16,448 SAP SE 16,579 CSL Limited 2,960 Keyence Corp. 6,452 Roche Holdings Genussscheine 13,900 Visa Inc., Class A 182,400 AlA Group Ltd 22,200 British American Tobacco PLC 	2,939,588 1,902,717 1,563,049 1,062,461 2,099,728 1,283,635 1,513,051 1,895,421	2,313,038 2,297,574 2,084,330 2,050,699 1,992,192 1,955,919 1,890,606
resulting from operations per unit of each series Series A (No-load contracts)			 16,448 SAP SE 16,579 CSL Limited 2,960 Keyence Corp. 6,452 Roche Holdings Genussscheine 13,900 Visa Inc., Class A 182,400 AIA Group Ltd 	2,939,588 1,902,717 1,563,049 1,062,461 2,099,728 1,283,635 1,513,051	2,313,038 2,297,574 2,084,330 2,050,699 1,992,192 1,955,919
resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts)	1.42	(0.83)	16,448 SAP SE 16,579 CSL Limited 2,960 Keyence Corp. 6,452 Roche Holdings Genussscheine 13,900 Visa Inc., Class A 182,400 AIA Group Ltd 22,200 British American Tobacco PLC 8,200 ASML Holdings NV 10. 12,053 Anheuser-Busch InBev NV 8,850 Mastercard Inc., Class A	2,939,588 1,902,717 1,563,049 1,062,461 2,099,728 1,283,635 1,513,051 1,895,421 1,295,689 1,789,096 1,043,359	2,313,038 2,297,574 2,084,330 2,050,699 1,992,192 1,955,919 1,890,606 1,792,029 1,691,437 1,683,797
resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts)	1.42	(0.83)	16,448 SAP SE 16,579 CSL Limited 2,960 Keyence Corp. 6,452 Roche Holdings Genussscheine 13,900 Visa Inc., Class A 182,400 AIA Group Ltd 22,200 British American Tobacco PLC 8,200 ASML Holdings NV 10. 12,053 Anheuser-Busch InBev NV	2,939,588 1,902,717 1,563,049 1,062,461 2,099,728 1,283,635 1,513,051 1,895,421 1,295,689 1,789,096	2,313,038 2,297,574 2,084,330 2,050,699 1,992,192 1,955,919 1,890,606 1,792,029 1,691,437
resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portfo	1.42 1.45	(0.83)	16,448 SAP SE 16,579 CSL Limited 2,960 Keyence Corp. 6,452 Roche Holdings Genussscheine 13,900 Visa Inc., Class A 182,400 AIA Group Ltd 22,200 British American Tobacco PLC 9, 8,200 ASML Holdings NV 10, 12,053 Anheuser-Busch InBev NV 11, 8,850 Mastercard Inc., Class A 12, 4,490 Naspers Ltd 3,57,560 ASSA Abloy AB SER B 14, 9,164 Bayer AG	2,939,588 1,902,717 1,563,049 1,062,461 2,099,728 1,283,635 1,513,051 1,895,421 1,295,689 1,789,096 1,043,359 932,604	2,313,038 2,297,574 2,084,330 2,050,699 1,992,192 1,955,919 1,890,606 1,792,029 1,691,437 1,683,797 1,574,233
resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts)	1.42 1.45	(0.83)	16,448 SAP SE 16,579 CSL Limited 2,960 Keyence Corp. 6,452 Roche Holdings Genussscheine 13,900 Visa Inc., Class A 182,400 AIA Group Ltd 22,200 British American Tobacco PLC 9, 8,200 ASML Holdings NV 10, 12,053 Anheuser-Busch InBev NV 11, 8,850 Mastercard Inc., Class A 4,490 Naspers Ltd 3,57,560 ASSA Abloy AB SER B 14, 9,164 Bayer AG 31,200 CRH PLC SPON ADR	2,939,588 1,902,717 1,563,049 1,062,461 2,099,728 1,283,635 1,513,051 1,895,421 1,295,689 1,789,096 1,043,359 932,604 1,357,569 1,403,508 1,157,285	2,313,038 2,297,574 2,084,330 2,050,699 1,992,192 1,955,919 1,990,002 1,691,437 1,683,797 1,574,233 1,499,982 1,431,407 1,415,392
resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portfo	1.42 1.45 Olio	(0.83) (0.83)	16,448 SAP SE 16,579 CSL Limited 2,960 Keyence Corp. 6,452 Roche Holdings Genussscheine 13,900 Visa Inc., Class A 182,400 AIA Group Ltd 22,200 British American Tobacco PLC 8,200 ASML Holdings NV 10, 12,053 Anheuser-Busch InBev NV 11, 8,850 Mastercard Inc., Class A 12, 4,490 Naspers Ltd 3,57,560 ASSA Abloy AB SER B 14, 9,164 Bayer AG 15, 31,200 CRH PLC SPON ADR 16,482 Prudential PLC	2,939,588 1,902,717 1,563,049 1,062,461 2,099,728 1,283,635 1,513,051 1,895,421 1,295,689 1,789,096 1,043,359 932,604 1,357,569 1,403,508 1,157,285 1,075,246	2,313,038 2,297,574 2,084,330 2,050,699 1,992,192 1,955,919 1,890,606 1,792,029 1,691,437 1,683,797 1,574,233 1,499,982 1,431,407 1,415,392 1,410,822
resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portfo	1.42 1.45	(0.83)	16,448 SAP SE 16,579 CSL Limited 2,960 Keyence Corp. 6,452 Roche Holdings Genussscheine 13,900 Visa Inc., Class A 182,400 AIA Group Ltd 22,200 British American Tobacco PLC 9, 8,200 ASML Holdings NV 10, 12,053 Anheuser-Busch InBev NV 11, 8,850 Mastercard Inc., Class A 4,490 Naspers Ltd 3,57,560 ASSA Abloy AB SER B 14, 9,164 Bayer AG 31,200 CRH PLC SPON ADR	2,939,588 1,902,717 1,563,049 1,062,461 2,099,728 1,283,635 1,513,051 1,895,421 1,295,689 1,789,096 1,043,359 932,604 1,357,569 1,403,508 1,157,285	2,313,038 2,297,574 2,084,330 2,050,699 1,992,192 1,955,919 1,990,002 1,691,437 1,683,797 1,574,233 1,499,982 1,431,407 1,415,392
resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portfo As at December 31, 2017 Quantity Investment 1. 179,933 Fidelity International Growth	1.42 1.45 Olio Cost	(0.83) (0.83) Market Value	2. 16,448 SAP SE 3. 16,579 CSL Limited 4. 2,960 Keyence Corp. 5. 6,452 Roche Holdings Genussscheine 6. 13,900 Visa Inc., Class A 7. 182,400 AlA Group Ltd 8. 22,200 British American Tobacco PLC 9. 8,200 ASML Holdings NV 10. 12,053 Anheuser-Busch InBev NV 11. 8,850 Mastercard Inc., Class A 12. 4,490 Naspers Ltd 13. 57,560 ASSA Abloy AB SER B 14. 9,164 Bayer AG 15. 31,200 CRH PLC SPON ADR 16. 43,825 Prudential PLC 17. 17,293 Intercontinental HL GR PLC ADR 18. 11,700 Reckitt Benckiser Group PLC 19. 15,000 Amadeus IT Holdings SA, Class A	2,939,588 1,902,717 1,563,049 1,062,461 2,099,728 1,283,635 1,513,051 1,895,421 1,295,689 1,789,096 1,043,359 932,604 1,357,569 1,403,508 1,157,285 1,075,246 1,053,749 1,225,507 949,779	2,313,038 2,297,574 2,084,330 2,050,689 1,992,192 1,955,919 1,890,600 1,792,029 1,691,437 1,683,797 1,574,233 1,499,982 1,431,407 1,415,392 1,410,822 1,380,536 1,372,058 1,359,879
resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portfo As at December 31, 2017 Quantity Investment	1.42 1.45 Olio	(0.83) (0.83)	2. 16,448 SAP SE 3. 16,579 CSL Limited 4. 2,960 Keyence Corp. 5. 6,452 Roche Holdings Genussscheine 6. 13,900 Visa Inc., Class A 7. 182,400 AlA Group Ltd 8. 22,200 British American Tobacco PLC 9. 8,200 ASML Holdings NV 10. 12,053 Anheuser-Busch InBev NV 11. 8,850 Mastercard Inc., Class A 12. 4,490 Naspers Ltd 13. 57,560 ASSA Abloy AB SER B 14. 9,164 Bayer AG 15. 31,200 CRH PLC SPON ADR 16. 43,825 Prudential PLC 17. 17,293 Intercontinental HL GR PLC ADR 18. 11,700 Reckitt Benckiser Group PLC	2,939,588 1,902,717 1,563,049 1,062,461 2,099,728 1,283,635 1,513,051 1,895,421 1,295,689 1,749,096 1,043,359 932,604 1,357,569 1,403,508 1,157,285 1,075,246	2,313,038 2,297,574 2,084,330 2,050,699 1,992,192 1,955,919 1,890,606 1,792,029 1,691,437 1,683,797 1,574,233 1,499,882 1,431,407 1,415,392 1,410,822 1,380,536 1,372,058
resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portfo As at December 31, 2017 Quantity Investment 1. 179,933 Fidelity International Growth	1.42 1.45 Olio Cost	(0.83) (0.83) Market Value	2. 16,448 SAP SE 3. 16,579 CSL Limited 4. 2,960 Keyence Corp. 5. 6,452 Roche Holdings Genussscheine 6. 13,900 Visa Inc., Class A 7. 182,400 AlA Group Ltd 8. 22,200 British American Tobacco PLC 9. 8,200 ASML Holdings NV 10. 12,053 Anheuser-Busch InBev NV 11. 8,850 Mastercard Inc., Class A 12. 4,490 Naspers Ltd 13. 57,560 ASSA Abloy AB SER B 14. 9,164 Bayer AG 15. 31,200 CRH PLC SPON ADR 16. 43,825 Prudential PLC 17. 17,293 Intercontinental HL GR PLC ADR 18. 11,700 Reckitt Benckiser Group PLC 19. 15,000 Amadeus IT Holdings SA, Class A 20. 988 Alphabet Inc., Class A 21. 46,100 USS Co., Ltd 22. 52,783 James Hardie Industries PLC CDI	2,939,588 1,902,717 1,563,049 1,062,461 2,099,728 1,283,635 1,513,051 1,895,421 1,295,689 1,789,096 1,043,359 932,604 1,357,569 1,403,508 1,157,285 1,075,246 1,053,749 1,225,507 949,779 884,181 1,006,090 898,231	2,313,038 2,297,574 2,084,330 2,050,699 1,992,192 1,955,919 1,890,606 1,792,029 1,691,437 1,683,797 1,574,233 1,499,982 1,431,407 1,415,392 1,410,822 1,380,536 1,372,058 1,359,879 1,308,234 1,227,097 1,170,997
resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portfo As at December 31, 2017 Quantity Investment 1. 179,933 Fidelity International Growth Fund	1.42 1.45 Olio Cost	(0.83) (0.83) Market Value 3,407,493	2. 16,448 SAP SE 3. 16,579 CSL Limited 4. 2,960 Keyence Corp. 5. 6,452 Roche Holdings Genussscheine 6. 13,900 Visa Inc., Class A 7. 182,400 AlA Group Ltd 8. 22,200 British American Tobacco PLC 9. 8,200 ASML Holdings NV 10. 12,053 Anheuser-Busch InBev NV 11. 8,850 Mastercard Inc., Class A 12. 4,490 Naspers Ltd 13. 57,560 ASSA Abloy AB SER B 14. 9,164 Bayer AG 15. 31,200 CRH PLC SPON ADR 16. 43,825 Prudential PLC 17. 17,293 Intercontinental HL GR PLC ADR 18. 11,700 Reckitt Benckiser Group PLC 19. 15,000 Amadeus IT Holdings SA, Class A 20. 988 Alphabet Inc., Class A 21. 46,100 USS Co., Ltd	2,939,588 1,902,717 1,563,049 1,062,461 2,099,728 1,283,635 1,513,051 1,895,421 1,295,689 932,604 1,367,569 1,403,508 1,157,285 1,075,246 1,053,749 1,225,507 949,779 884,181 1,006,090	2,313,038 2,297,574 2,084,330 2,050,699 1,992,192 1,955,919 1,890,506 1,792,029 1,691,437 1,683,797 1,574,233 1,499,982 1,431,407 1,415,392 1,410,822 1,380,536 1,372,058 1,359,879 1,308,234 1,227,097



Assumption/Fidelity Canadian Opportunities Fund

Statement of Financial Position	л		Statement of Changes in Net Assets For the year ended December 31		
	December 31,		i or the year ended December 31		
	2017	2016	Not assets attallectable to assets attalled	2017	2016
ssets Investments, at market value Receivables from investments sold	5,063,635 16,205	5,519,756 17,922	Net assets attributable to contractholders, beginning of year	5,519,159	3,346,44
Distributions receivable	-	-	Investment activities		
Cash		20,588	Increase in net assets resulting from		
	5,079,840	5,558,266	operations	57,402	765,32
1.111.1				5,576,561	4,111,77
abilities Payable for investments acquired	888	38,510	Transactions with contractholders Premiums from contractholders	1,355,706	2,573,80
Other liabilities	15,864	597	Withdrawals by contractholders	(1,869,179)	(1,166,42
	16,752	39,107		(513,473)	1,407,38
et assets attributable to contractholders	5,063,088	5,519,159	Net assets attributable to contractholders, end of year	5,063,088	5,519,15
eries A (No-load contracts)					
,			Statement of Cash Flows		
Net asset value (dollars per unit)	31.22	30.55	For the year ended December 31		
Net assets (000's)	264	271			
Number of units outstanding	8,457	8,883		2017	2016
eries B (No-load contracts)			Operating activities		
Net asset value (dollars per unit)	25.46	25.20	Increase in net assets from operations attributable to contractholders	57,402	765,32
Net asset value (dollars per unit) Net assets (000's)	25.46 2,646	2,860	attributable to contractribuers	37,402	100,32
Number of units outstanding	103,937	113,486	Adjustments for:		
•			Proceeds of disposition of investments	2,082,825	1,336,10
eries C (Back-end load contracts)			Payments for the purchase of investments	(1,355,724)	(2,573,81
N	22.24		Reinvestments of distributions from underlying funds	(51,095)	(237,49
Net asset value (dollars per unit) Net assets (000's)	26.34 2,154	26.03 2,388	Realized and unrealized gain on investments Receivables from investments sold	(219,885) 1,717	(697,74 1,96
Number of units outstanding	81,763	91,759	Distributions receivable	1,717	1,50
g	01,700	01,100	Payable for investments acquired	(37,622)	37,34
			Other liabilities	15,267	(18,49
statement of Comprehensive	Income		Cash flows from operating activities	492,885	(1,386,80
or the year ended December 31			Financing activities		
	2017	2016	Proceeds from the issuance of units	1,355,706	2,573,80
			Payments for the redemption of units	(1,869,179)	(1,166,42
come			Cash flows from financing activities	(513,473)	1,407,38
Investment income	270,980	935,236			
	270,980	935,236	Net increase (decrease) in cash	(20,588)	20,58
xpenses			Cash at beginning of year Cash at end of year	20,588	20,58
Management fees	176,863	141,542	0.00. at 0.12 0. you.		20,00
Other administrative expenses	36,715	28,370	Distributions received	51,095	237,49
	213,578	169,912			
crease in net assets			Top 25 Holdings of the Underlying Fund		
resulting from operations	57,402	765,324	As at December 31, 2017		
			Quantity Investment	Cost	Market Value
crease in net assets			1 670 000 Alimentation County Total City Co. 1	40 507 015	40.045 -
resulting from operations per unit of each series			 670,000 Alimentation Couche-Tard, Class B, sub voting 561,503 Restaurant Brands international Inc. 	40,537,812 39,645,331	43,945,3 43,387,3
			617,446 Loblaw Companies Limited	38,438,194	42,122,1
eries A (No-load contracts)	0.64	5.47	 55,000 Constellation Software Inc. 	17,666,506	41,911,1
			5. 881,100 Metro Inc.	13,885,154	35,464,2
orice D (No lead contracts)	2.24	4.00	6. 1,125,000 GGP Inc.	30,756,258	33,076,3
eries B (No-load contracts)	0.24	4.22	 7,859,100 Precision Drilling Corp. 1,952,200 Peyto Exploration & Development Corp. 	29,792,263 38,969,345	29,943,1 29,341,5
			9. 429,000 CGI Group Inc., Class A, sub voting	27,065,214	29,341,3
eries C (Back-end load contracts)	0.29	4.41	10. 308,100 TMX Group Ltd	18,818,264	21,702,5
			11. 322,500 Rogers Communications Inc., Class B, non voting	16,382,006	20,656,1
			12. 576,045 PrairieSky Royalty Ltd	14,325,761	18,468,0
chadula of Investment Bout	olio		13. 14,427,000 United States Treasury Bill, 0.00%, 01/18/2018	18,068,457	18,124,7
chedule of Investment Portfo at December 31, 2017	Ollo		 14. 18,125,000 Canadian Government Bond, 0.25%, 05/01/2018 15. 34,000 Chipotle Mexican Grill Inc. 	18,038,362	18,069,7 12,352,5
3 at December 31, 2017		Market	15. 34,000 Chipotle Mexican Grill Inc.16. 500,000 Jean Coutu Group Inc., ClassA, sub voting	13,972,273 9,948,372	12,352,5
Quantity Investment	Cost	Value	17. 6,701,182 Trinidad Drilling Ltd	13,231,218	11,392,0
•			18. 4,559,600 Mason Graphite Inc.	3,222,346	11,171,0
			 8,804,000 Western Energy Services Corp. 	20,506,228	11,093,0
•			9, 1	-,,	
216,932 Fidelity Canadian Opportunities Fund	4,718,114	5,063,635	20. 1,483,100 Allot Communications Ltd	9,238,857	9,936,4
Opportunities Fund			 1,483,100 Allot Communications Ltd 8,785,450 Redknee Solutions Inc. 	9,238,857 7,447,082	9,936,4 9,576,1
Opportunities Fund	4,718,114	5,063,635 5,063,635	1,483,100 Allot Communications Ltd 8,785,450 Redknee Solutions Inc. 94,000 Franco-Nevada Corp.	9,238,857 7,447,082 8,455,806	9,936,4 9,576,1 9,443,2
216,932 Fidelity Canadian Opportunities Fund otal investments			 1,483,100 Allot Communications Ltd 8,785,450 Redknee Solutions Inc. 	9,238,857 7,447,082	9,936,48 9,576,14 9,443,24 9,259,99 9,225,90



9,198,344

9,160,154

25. 7,259,000 United States Treasury Note, 2.625%, 04/30/2018

Assumption/Fidelity Europe Fund

Statement of Financial Position	Л		Statement of Changes in Net Assets For the year ended December 31		
	December 31, I	December 31,	For the year ended December 31		
	2017	2016		2017	2016
Assets Investments, at market value	4.730.552	2 000 627	Net assets attributable to contractholders,	3.088,296	2.025.112
Receivables from investments sold	4,730,552	3,088,627 10,846	beginning of year	3,088,296	2,935,112
Distributions receivable	-	-	Investment activities		
Cash	-	-	Increase (decrease) in net assets resulting from		
	4,745,030	3,099,473	operations	421,175	(379,946)
				3,509,471	2,555,166
Liabilities	4.407	005	Transactions with contractholders	0.700.400	4 000 500
Payable for investments acquired Other liabilities	1,167 13,822	805 10,372	Premiums from contractholders Withdrawals by contractholders	2,799,139 (1,578,569)	1,668,538 (1,135,408)
Other habilities	14,989	11,177	Withdrawais by contractholders	1,220,570	533,130
Net assets attributable to	14,000	11,177		1,220,070	000,100
contractholders	4,730,041	3,088,296	Net assets attributable to contractholders, end of year	4,730,041	3,088,296
Series A (No-load contracts)					
			Statement of Cash Flows		
Net asset value (dollars per unit)	35.95	31.16	For the year ended December 31		
Net assets (000's) Number of units outstanding	705	462		2017	2046
Number of units outstanding	19,603	14,812		2017	2016
Series B (No-load contracts)			Operating activities		
,			Increase (decrease) in net assets from operations		
Net asset value (dollars per unit)	29.40	25.80	attributable to contractholders	421,175	(379,946)
Net assets (000's)	1,637	991	A.P		
Number of units outstanding	55,664	38,418	Adjustments for: Proceeds of disposition of investments	1,719,036	1,252,947
Series C (Back-end load contracts)			Payments for the purchase of investments	(2,799,135)	(1,668,538)
oches o (Baok ena load contracts)			Reinvestments of distributions from underlying funds	(110,698)	(107,263)
Net asset value (dollars per unit)	30.24	26.50	Realized and unrealized (gain) loss on investments	(451,128)	369,650
Net assets (000's)	2,389	1,636	Receivables from investments sold	(3,632)	(644)
Number of units outstanding	78,985	61,720	Distributions receivable	-	-
			Payable for investments acquired	362	(71,799)
Ctatamant of Cammahamaina	In a sure		Other liabilities	3,450	10,061
Statement of Comprehensive For the year ended December 31	income		Cash flows from operating activities	(1,220,570)	(595,532)
For the year ended December 31			Financing activities		
	2017	2016	Proceeds from the issuance of units	2,799,139	1,668,538
			Payments for the redemption of units	(1,578,569)	(1,135,408)
Income			Cash flows from financing activities	1,220,570	533,130
Investment income (loss)	561,826	(262,387)			
	561,826	(262,387)	Net decrease in cash	-	(62,402)
Expenses			Cash at beginning of year Cash at end of year		62,402
Management fees	116,535	97,346	Cash at end of year		
Other administrative expenses	24,116	20,213	Distributions received	110,698	107,263
·	140,651	117,559		,	,
Increase (decrease) in net assets			Top 25 Holdings of the Underlying Fund		
resulting from operations	421,175	(379,946)	As at December 31, 2017		
					Market
Increase (decrease) in net assets			Quantity Investment	Cost	Value
resulting from operations per			1. 186,000 Unilever PLC	12,417,968	12,968,090
unit of each series			2. 87,547 SAP SE	9,652,808	12,311,502
			3. 19,000 Kering	6,885,504	11,261,815
Series A (No-load contracts)	4.47	(3.64)	4. 154,800 Shire PLC	11,737,744	10,083,541
			5. 61,000 Bayer AG	8,458,514	9,528,132
			111,400 British American Tobacco PLC	8,955,799	9,487,093
Series B (No-load contracts)	3.33	(3.36)	7. 84,139 Sanofi	9,028,174	9,105,323
			8. 227,900 Moncler SPA	6,915,615	8,964,254
Series C (Back-end load contracts)	3.46	(3.39)	 61,900 Kerry Group PLC 32,000 Munich Reinsurance 	7,992,847 8,867,309	8,729,000 8,723,495
Series o (Back-ena load contracts)	3.40	(3.33)	11. 658,725 Standard Chartered PLC	8,367,790	8,721,109
			12. 369,436 Galp Energia SGPS SA	6,916,216	8,538,900
			13. 274,600 Alfa Laval AB	6,304,987	8,154,767
Schedule of Investment Portfo	olio		14. 530,300 KAZ Minerals PLC	2,722,665	8,050,434
As at December 31, 2017			 57,130 Anheuser-Busch InBev NV 	4,909,680	8,017,241
		Market	16. 119,100 Rio Tinto PLC	4,872,173	7,853,358
Quantity Investment	Cost	Value	17. 267,600 Lundin Petroleum AB	5,923,409	7,700,855
4 400 707 Fid-life From F	4 405 405	4 700 550	18. 32,900 Gecina SA	6,702,567	7,636,542
1. 103,767 Fidelity Europe Fund	4,495,133	4,730,552	19. 139,900 Erste Group Bank AG	5,655,071	7,618,111
			 116,300 Accor SA 122,781 Deutsche Post AG 	6,900,912 6,027,466	7,542,415 7,360,893
Total investments	4,495,133	4,730,552	21. 122,781 Deutsche Post AG 22. 4,054,540 Renewi PLC	5,972,936	7,360,893
			23. 66,200 Schneider Electric SE	6,577,098	7,054,876
			24. 107,590 Société Générale, Class A	5,998,166	6,972,403



7,319,796

6,881,183

137,300 Coca-Cola European Partners

25.

Assumption/Fidelity Canadian Asset Allocation Fund

Receivable from investments sold 1,5			For the year ended December 31		
Assets				2017	2016
Receivable From investments sold 1,5	2017	2010	Net assets attributable to contractholders,	2017	2010
Case			beginning of year	6,542,125	7,089,828
Capabilities	-	-			
Care	6,522,099	6,562,383		245,123	390,409
Post		-,,	·		7,480,237
	977	3.810		815 278	740 573
Series A (No-load contracts)					(1,678,684
Series A (No-load contracts)	18,746	20,258	·		(938,112
Net asset value (dollars per unit)	6,503,353	6,542,125	Net assets attributable to contractholders, end of year	6,503,353	6,542,125
Not assest value (collars per unit)					
Net assets (000 s)					
Series B (No-load contracts)			For the year ended December 31		
Net asset Value (dollars per unit)				2017	2016
Net asset value (dollars per unit)					
Net asset (000's) 1.715	20 08	28 00		2/15 122	390,409
Adjustments for: Proceeds of disposition of investments 1,313,140 1,909,			attributable to contractifulucis	240,123	330,40
Payments for the purchase of investments \$15,276 74.05		,			4.0== :=
Reinvestments of distributions for underlying funds 162,875 119,1			•		1,909,17
Selection Sele			·	,	
Number of units outstanding	30.22	29.19			(501,32
Payable for investments acquired C2,833 C3,030 C3 C3 C3 C3 C3 C3 C3		,		1,508	31,59
Cheen Income Comprehensive Income Comprehensive Income Comprehensive Comprehen	84,206	94,388		- (2.022)	- (1.40
Cash flows from operating activities 283,895 938; Financing activities Proceeds from the issuance of units (1,099,173) (1,678, 678, 678, 678, 678, 678, 678, 678,				,	(30,15
Pinaceme	Income		Cash flows from operating activities		938,112
Proceeds from the issuance of units 815,278 74,078			-		
Payments for the redemption of units 1,099,173 1,678 t	2017	2016		815 278	740,57
Marketment income					(1,678,68
			Cash flows from financing activities	(283,895)	(938,112
Cash at beginning of year Cash at end of year Cash at beginning of year Cash at end of year Distributions received Distribut			Not increase in cash	_	_
Management fees	455,000	020,043		-	-
Distributions received 162,875 119,6 213,965 230,434 23,945 230,434 23,945 230,434 23,945 230,434 23,945 230,434 23,945	470.000	101.000	Cash at end of year		
Crease in net assets resulting from operations 245,123 390,409			Distributions received	162 875	110 52
As at December 31, 2017 As at December 31, 2017 As at December 31, 2017			Distributions received	102,073	110,02
Cost Market Cost Market Cost Cos					
resulting from operations per unit of each series	245,123	390,409	As at December 31, 2017		Market
2			Quantity Investment	Cost	Value
3. 4,117,500 Suncor Energy Inc. 6eries A (No-load contracts) 1.43 1.97 4. 2,701,200 Canadian Natural Resources Ltd 97,500,158 121,337 5. 1,777,400 TransCanada Corporation 108,313,993 108,741 6. 741,887 (Shares Tips Bonds ETF 105,403,007 106,356 6eries B (No-load contracts) 1.00 1.52 7. 1,887,325 Brookfield Asset Management Inc., Class A 4,679,093 103,274 8. 134,700 Constellation Software Inc. 27,483,524 102,644 9. 2,545,600 Metro Inc. 39,994,590 102,460 11. 1,449,731 Loblaw Companies Limited 70,615,085 99,903 11. 1,250,995 Restaurant Brands International Inc. 83,185,602 96,664 12. 1,561,000 BCE Inc. 13. 1,117,200 Bank of Nova Scotia 69,286,895 75,428 Quantity Investment Cost Value 17. 395,000 Shares 20+ yr Treasury BD EFT 62,669,323 62,999 11. 225,454 Fidelity Canadian Asset Allocation Fund 6,177,249 6,503,941 20. 1,090,200 TELUS Corp. 12. 61,700 CGI Group Inc., Class A, sub voting 14, 100 CHEUS Corp. 15, 375,490 Rogers Communications Inc., Class B, non voting 17, 104,700 CGI Group Inc., Class B, non voting 17, 104,700 CG					223,756,47
1.43 1.97 2,701,200 Canadian Natural Resources Ltd 97,500,158 121,337 12					
6. 741,687 iShares Tips Bonds ETF 105,430,807 106,356 103,274	1.43	1.97			121,337,90
1.00 1.52 7. 1,887,325 Brookfield Asset Management Inc., Class A 44,679,093 103,274				108,313,993	108,741,33
8. 134,700 Constellation Software Inc. 27,483,524 102,644 9. 2,545,600 Metro Inc. 39,994,590 102,460 10. 1,449,731 Loblaw Companies Limited 70,615,865 39,904 11. 1,250,995 Restaurant Brands International Inc. 83,185,602 96,664 12. 1,561,000 BCE Inc. 58,043,744 94,253 13. 1,117,200 Bank of Nova Scotia 60,331,480 99,627 14. 1,150,000 Alimentation Couche-Tard, Class B, sub voting 69,286,895 75,428 15. 3,971,256 First Quantum Minerals Ltd 54,436,809 69,988 16. 2,052,773 PrairieSky Royalty Ltd 69,968,854 65,811 18. 57,900 Bank of Montreal 35,354,109 56,118 19. 541,400 Franco-Nevada Corp. 46,304,053 54,389 19. 541,400 Franco-Nevada Corp. 28,361,305 51,915 19. 541,400 Franco-Nevada Corp. 28,361,305 51,915 19. 541,400 Franco-Nevada Corp. 28,361,305 51,915 19. 541,400 CGI Group Inc., Class B, non voting 43,703,022 48,131 10. 48,000 48,000 48,000 48,000 10. 22. 631,100 Methanex Corporation 34,380,312 48,004 23. 735,490 Rogers Communications Inc., Class B, non voting 27,166,755 47,108 10. 40,246 40,246 40,246 10. 4,49,731 Loblaw Companies Limited 59,968,854 59,968 10. 4,253,900 Almentation Couche-Tard, Class B, sub voting 43,703,022 10. 4,263 40,004 10. 4,263 40,004 40,004 11. 4,269,900 4,263 40,004 12. 4,004 40,004 40,004 13. 4,108 40,004 40,004 40,004 14. 4,108 40,004 40,004 40,004 40,004 15. 4,004 40,004 40,004 40,004 40,004 40,004 16. 4,004 40,004 40,004 40,004 40,004 40,004 40,004 40,004 18. 4,004 40,00	4.00	4.50			106,356,84
9. 2,545,600 Metro Inc. 39,994,590 102,460 Series C (Back-end load contracts) 1.05 1.54 10. 1,449,731 Loblaw Companies Limited 70,615,085 98,900 11. 1,250,995 Restaurant Brands International Inc. 83,185,602 96,664 12. 1,561,000 BCE Inc. 58,043,744 94,253 13. 1,117,200 Bank of Nova Scotia 60,331,480 90,627 14. 1,150,000 Alimentation Couche-Tard, Class B, sub voting 69,286,895 75,428 15. 3,971,256 First Quantum Minerals Ltd 54,436,809 69,933 16. 2,052,773 PrairieSky Royalty Ltd 69,968,854 65,811 17. 395,008 iShares 20+ yr Treasury BD EFT 62,669,323 62,989 18. 557,900 Bank of Montreal 35,5364,109 56,119 18. 557,900 Bank of Montreal 35,5364,109 56,119 18. 557,900 Bank of Montreal 35,364,009 56,919 18. 557,900 Bank of Montreal 35,364,009 56,1916 19. 541,400 Franco-Nevada Corp. 46,304,053 54,389 19. 541,400 Franco-Nevada Corp. 28,361,305 51,915 19. 704,700 CGI Group Inc., Class A, sub voting 43,703,022 48,131 19. 704,700 CGI Group Inc., Class A, sub voting 34,380,312 48,054 22. 631,100 Methanex Corporation 34,380,312 48,054	1.00	1.52			
11. 1,250,995 Restaurant Brands International Inc. 83,185,602 96,664 12. 1,561,000 BCE Inc. 58,043,744 94,253 13. 1,117,200 Bank of Nova Scotia 60,331,480 90,627 14. 1,150,000 Alimentation Couche-Tard, Class B, sub voting 69,286,895 75,428 15. 3,971,256 First Quantum Minerals Ltd 54,436,809 69,933 15. 3,971,256 First Quantum Minerals Ltd 69,988,854 65,811 17. 395,008 IShares 20+ yr Treasury BD EFT 62,669,323 62,999 18. 557,900 Bank of Montreal 18. 557,900 Bank of Montreal 19. 541,400 Franco-Nevada Corp. 46,304,053 54,389 19. 541,400 Franco-Nevada Corp. 48,313,305 51,915 19. 541,400 Franco-Nevada Corp. 48,301,305 51,915 19. 541,400 Franco-Nevada Corp. 48,301,301 24,8084 19. 541,400 Franco-Nevad					102,460,40
12. 1,561,000 BCE Inc. 58,043,744 94,253	1.05	1.54			98,900,64
13. 1,117,200 Bank of Nova Scotia 60,331,480 90,627 14. 1,150,000 Alimentation Couche-Tard, Class B, sub voting 69,286,895 75,428 15. 3,971,256 First Quantum Minerals Ltd 54,436,809 69,933 16. 2,052,773 PrairieSky Royalty Ltd 69,968,854 65,811 17. 395,008 IShares 20+ yr Treasury BD EFT 62,669,323 62,988 18. 557,900 Bank of Montreal 35,354,109 56,119 19. 541,400 Franco-Nevada Corp. 46,304,053 54,389 10. 225,454 Fidelity Canadian Asset 19. 541,400 Franco-Nevada Corp. 46,304,053 54,389 10. 241,009,200 TELUS Corp. 28,361,305 51,915 10. 251,009 Alimentation Couche-Tard, Class B, sub voting 27,166,755 47,108 10. 252,454 Fidelity Canadian Asset 19. 541,400 Franco-Nevada Corp. 28,361,305 51,915 10. 251,009 Alimentation Couche-Tard, Class B, sub voting 27,166,755 47,108 10. 252,454 Fidelity Canadian Asset 19. 541,400 Franco-Nevada Corp. 28,361,305 54,389 10. 251,009 Alimentation Couche-Tard, Class B, sub voting 27,166,755 47,108 251,009 Alimentation Couche-Tard, Class B, sub voting 27,166,755 47,108 251,009 Alimentation Couche-Tard, Class B, sub voting 27,166,755 47,108 252,454 Fidelity Canadian Asset 19. 541,400 Franco-Nevada Corp. 28,361,305 54,389 252,631,100 Mithanex Corporation 34,380,312 48,084 253,735,490 Rogers Communications Inc., Class B, non voting 27,166,755 47,108 253,735,490 Rogers Communications Inc., Class B, sub voting 27,166,755 47,108 253,735,490 Rogers Communications Inc., Class B, sub voting 27,166,755 47,108 254,408 Rogers Communications Inc., Class B, sub voting 27,166,755 47,108 254,408 Rogers Communications Inc., Class B, sub voting 27,166,755 47,108 254,408 Rogers Communications Inc., Class B, sub voting 27,166,755 47,108 254,408 Rogers Communications Inc., Class B, sub voting 27,166,755 47,108 254,408 Rogers Communications Inc., Class B, sub voting 27,166,755 47,108 254,408 Roger					96,664,38
14. 1,150,000 Alimentation Couche-Tard, Class B, sub voting 69,286,895 75,428 As at December 31, 2017 15. 3,971,256 First Quantum Minerals Ltd 54,436,809 69,933 Augustity Investment Cost Value 17. 395,008 Shares 20+ yr Treasury BD EFT 62,669,323 62,998 18. 557,900 Bank of Montreal 35,354,109 56,119 19. 541,400 Franco-Nevada Corp. 46,304,053 54,389 19. 541,400 Franco-Nevada Corp. 46,304,053 54,389 19. 541,400 Franco-Nevada Corp. 46,304,053 54,389 19. 541,400 Franco-Nevada Corp. 48,301,005 51,915 19. 541,400 Franco-Nevada Corp. 48,301,005 19. 541,400 Franco-Nevada Corp.					94,253,18
As at December 31, 2017 Market 16. 2,052,773 PrairieSky Royalty Ltd 69,988,854 66,811 Quantity Investment Cost Value 17. 395,098 Shares 20+ yr Treasury BD EFT 62,669,323 62,989 18. 557,900 Bank of Montreal 35,354,109 56,119 19. 541,400 Franco-Nevada Corp. 46,304,053 54,389 Allocation Fund 6,177,249 6,503,941 20. 1,090,200 TELUS Corp. 28,361,305 51,915 Cost 19. 541,400 Franco-Nevada Corp. 46,304,053 54,389 Cost 19. 541,400 Franco-Nevada Corp. 46,304,053 54,389 Cost 19. 541,400 Franco-Nevada Corp. 28,361,305 51,915 Cost 19. 541,400 Franco-Nevada Corp. 28,361,305 51,915 Cost 19. 541,400 Franco-Nevada Corp. 28,361,305 51,915 Cost 19. 541,400 Franco-Nevada Corp. 28,361,305 54,389 Cost 29,361,305 29,361,305 29,361,305 Cost 29,361,305 29,361,305 Cost	olio				75,428,50
Quantity Investment Cost Value 17. 395,008 iShares 20+ yr Treasury BD EFT 62,669,323 62,989 18. 557,900 Bank of Montreal 35,354,109 56,119 1. 225,454 Fidelity Canadian Asset 19. 541,400 Franco-Nevada Corp. 46,304,053 54,389 Allocation Fund 6,177,249 6,503,941 20. 1,090,200 TELUS Corp. 28,361,305 51,915 Fotal investments 6,177,249 6,503,941 22. 631,100 Methanex Corporation 34,380,312 48,064 23. 735,490 Rogers Communications Inc., Class B, non voting 27,166,755 47,108			15. 3,971,256 First Quantum Minerals Ltd		69,933,81
18. 557,900 Bank of Montreal 35,354,109 56,119 1. 225,454 Fidelity Canadian Asset Allocation Fund 6,177,249 6,503,941 20. 1,990,200 TELUS Corp. 28,361,305 51,915 Total investments 6,177,249 6,503,941 22. 631,100 Methanex Corporation 34,3803,122 48,034 23. 735,490 Rogers Communications Inc., Class B, non voting 27,166,755 47,108	0				65,811,90
I. 225,454 Fidelity Canadian Asset Allocation Fund 6,177,249 6,503,941 19. 541,400 Franco-Nevada Corp. 46,304,053 54,389 54,389 Total investments 6,177,249 6,503,941 20. 1,090,200 TELUS Corp. 28,361,305 51,915 43,703,022 48,131 22. 631,100 Methanex Corporation 34,3803,122 48,084 48,004 54,100 23. 735,490 Rogers Communications Inc., Class B, non voting 27,166,755 47,108	Cost	value			62,989,16 56 119 16
Allocation Fund 6,177,249 6,503,941 20. 1,090,200 TELUS Corp. 28,361,305 51,915 21. 704,700 CGI Group Inc., Class A, sub voting 43,703,022 48,131 (20.1) (20					54,389,04
Otal investments 6,177,249 6,503,941 22. 631,100 Methanex Corporation 34,380,312 48,064 23. 735,490 Rogers Communications Inc., Class B, non voting 27,166,755 47,108	6.177.249	6,503,941	20. 1,090,200 TELUS Corp.	28,361,305	51,915,32
23. 735,490 Rogers Communications Inc., Class B, non voting 27,166,755 47,108	-, , -		0.4		40 404 04
		6 503 044			
		6,503,941	22. 631,100 Methanex Corporation	34,380,312	48,064,57
		2017 6,503,941 18,158 6,522,099 977 17,769 18,746 6,503,353 33.32 2,244 67,342 29,98 1,715 57,210 30.22 2,545 84,206 Income 2017 459,088 459,088 170,022 43,943 213,965 245,123 1.43 1.00 1.05 Cost	2017 2016 6,503,941 6,542,717 18,158 19,666 - - 6,522,099 6,562,383 977 3,810 17,769 16,448 18,746 20,258 6,503,353 6,542,125 33.32 31.91 2,244 2,082 67,342 65,259 29.98 28.99 1,715 1,705 57,210 58,805 30.22 29.19 2,545 2,755 84,206 94,388 Income 2017 2016 459,088 620,843 459,088 620,843 459,088 620,843 459,088 620,843 245,123 390,409 1.43 1.97 1.00 1.52 1.05 1.54 Olio	September Sept	Net assets attributable to contractholders, beginning of year 6.542,125



Assumption/Fidelity Monthly Income Fund

			Statement of Changes in Net Assets For the year ended December 31		
		December 31,	. S. als your orded bookings of		
A	2017	2016	Met appete attellingable to a control of	2017	2016
Assets Investments, at market value Receivables from investments sold	30,368,894 98,773	29,166,198 192,715	Net assets attributable to contractholders, beginning of year	29,163,439	23,434,638
Distributions receivable	-	-	Investment activities		
Cash			Increase in net assets resulting from	040.040	4 000 054
	30,467,667	29,358,913	operations	218,310	1,282,854 24,717,492
Liabilities			Transactions with contractholders		
Payable for investments acquired	11,809	39,031	Premiums from contractholders	9,761,617	11,389,739
Other liabilities	89,853 101,662	156,443 195,474	Withdrawals by contractholders	(8,777,361) 984,256	(6,943,792 4,445,947
Net assets attributable to					
contractholders	30,366,005	29,163,439	Net assets attributable to contractholders, end of year	30,366,005	29,163,439
Series A (No-load contracts)			Statement of Cash Flows		
Net asset value (dollars per unit)	14.92	14.69	For the year ended December 31		
Net assets (000's)	2,880	2,734	•		
Number of units outstanding	193,059	186,118		2017	2016
Series B (No-load contracts)			Operating activities		
Net asset value (dollars per unit)	13.41	13.32	Increase in net assets from operations attributable to contractholders	218,310	1,282,854
Net assets (000's)	16,855	14,733	attributable to contractifulders	210,510	1,202,004
Number of units outstanding	1,256,900	1,106,116	Adjustments for:		
Series C (Back-end load contracts)			Proceeds of disposition of investments Payments for the purchase of investments	9,841,548	7,865,567
Series C (Back-end load contracts)			Reinvestments of distributions from underlying funds	(1,067,327)	(11,389,738
Net asset value (dollars per unit)	13.59	13.47	Realized and unrealized gain on investments	(215,293)	(1,123,006
Net assets (000's)	10,629	11,691	Receivables from investments sold	93,942	37,303
Number of units outstanding	782,155	867,928	Distributions receivable Payable for investments acquired	(27,222)	- (142,408
			Other liabilities	(66,590)	105,588
Statement of Comprehensive	Income		Cash flows from operating activities	(984,256)	(4,445,947
For the year ended December 31					
	2017	2016	Financing activities Proceeds from the issuance of units	9,761,617	11,389,739
	2011	2010	Payments for the redemption of units	(8,777,361)	(6,943,792
Income			Cash flows from financing activities		
Investment income				984,256	4,445,947
mirodinom modino	1,282,620	2,205,113	-	964,256	4,445,947
	1,282,620 1,282,620	2,205,113 2,205,113	Net increase in cash	984,256	4,445,947 - -
			-	984,236	4,445,947 - - -
Expenses Management fees	1,282,620 858,900	2,205,113 749,112	Net increase in cash Cash at beginning of year Cash at end of year	-	
Expenses	1,282,620 858,900 205,410	2,205,113 749,112 173,147	Net increase in cash Cash at beginning of year	-	
Expenses Management fees Other administrative expenses	1,282,620 858,900	2,205,113 749,112	Net increase in cash Cash at beginning of year Cash at end of year Distributions received	-	- - -
Expenses Management fees Other administrative expenses Increase in net assets	858,900 205,410 1,064,310	749,112 173,147 922,259	Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund	-	- - -
Expenses Management fees Other administrative expenses	1,282,620 858,900 205,410	2,205,113 749,112 173,147	Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017	1,067,327	- - - 1,082,107 Market
Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets	858,900 205,410 1,064,310	749,112 173,147 922,259	Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment	1,067,327	1,082,107 Market Value
Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per	858,900 205,410 1,064,310	749,112 173,147 922,259	Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 3,354,596,556 CAD Forward CC, 02/05/2018	1,067,327 Cost 3,354,596,556	1,082,107 Market Value 3,354,596,55
Expenses Management fees Other administrative expenses Increase in net assets resulting from operations	858,900 205,410 1,064,310	749,112 173,147 922,259	Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 3.354,596,556 CAD Forward CC, 02/05/2018 2. 50,858,499 Conv Sec Investments TR-O	- - - - 1,067,327 Cost 3,354,596,556 574,364,036	1,082,107 Market Value 3,354,596,556 623,733,71
Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series	858,900 205,410 1,064,310	749,112 173,147 922,259	Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 3,354,596,556 CAD Forward CC, 02/05/2018	1,067,327 Cost 3,354,596,556	1,082,107 Market Value 3,354,596,551 623,733,71- 344,428,55
Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series	1,282,620 858,900 205,410 1,064,310 218,310	2,205,113 749,112 173,147 922,259 1,282,854	Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 3,354,596,556 CAD Forward CC, 02/05/2018 2. 50,858,499 Conv Sec Investments TR-0 3. 2,216,000 SPDR Gold Trust ETF 4. 3,863,094 Rogers Communications Inc., Class B, non voting 5. 4,330,003 TELUS Corp.	Cost 3,354,596,556 574,364,036 323,581,857 168,448,204 158,550,260	1,082,107 Market Value 3,354,596,556 623,733,71 344,428,556 247,431,164 206,194,728
Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts)	1,282,620 858,900 205,410 1,064,310 218,310	2,205,113 749,112 173,147 922,259 1,282,854	Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 3,354,596,556 CAD Forward CC, 02/05/2018 2. 50,858,499 Corn/ Sec Investments TR-O 3. 2,216,000 SPDR Gold Trust ETF 4. 3,863,094 Rogers Communications Inc., Class B, non voting 5. 4,330,003 TELUS Corp. 6. 2,964,120 BCE Inc.	Cost 3,354,596,556 574,364,036 323,581,857 168,448,204 158,550,260 150,395,007	1,082,107 Market Value 3,354,596,551 623,733,71 344,428,559 247,431,169 206,194,722 178,973,59
Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series	1,282,620 858,900 205,410 1,064,310 218,310	2,205,113 749,112 173,147 922,259 1,282,854	Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 3,354,596,556 CAD Forward CC, 02/05/2018 2. 50,858,499 Conv Sec Investments TR-O 3. 2,216,000 SPDR Gold Trust ETF 4. 3,863,094 Rogers Communications Inc., Class B, non voting 5. 4,330,003 TELUS Corp. 6. 2,964,120 BCE Inc. 7. 2,803,360 TransCanada Corporation	Cost 3,354,596,556 574,364,036 323,581,857 168,448,204 158,550,260 150,396,413	1,082,107 Market Value 3,354,596,556 623,733,714 344,428,555 247,431,166 206,194,725 178,973,597 171,509,562
Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts)	1,282,620 858,900 205,410 1,064,310 218,310	2,205,113 749,112 173,147 922,259 1,282,854	Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 3,354,596,556 CAD Forward CC, 02/05/2018 2. 50,858,499 Conv Sec Investments TR-O 3. 2,216,000 SPDR Gold Trust ETF 4. 3,863,094 Rogers Communications Inc., Class B, non voting 5. 4,330,003 TELUS Corp. 6. 2,964,120 BCE Inc. 7. 2,803,360 TransCanada Corporation	Cost 3,354,596,556 574,364,036 323,581,857 168,448,204 158,550,260 150,395,007	1,082,107 Market Value 3,354,596,556 623,733,714 324,428,555 247,431,166 206,194,725 171,509,562 151,120,156
Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts)	1,282,620 858,900 205,410 1,064,310 218,310	2,205,113 749,112 173,147 922,259 1,282,854	Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 3,354,596,556 CAD Forward CC, 02/05/2018 2. 50,858,499 Corv Sec Investments TR-O 3. 2,216,000 SPDR Gold Trust ETF 4. 3,863,094 Rogers Communications Inc., Class B, non voting 5. 4,330,003 TELUS Corp. 6. 2,964,120 BCE Inc. 7. 2,803,360 TransCanada Corporation 8. 914,242 Orbital ATK Inc. 9. 200,000 Fairfax Financial Holdings Limited, sub voting 10. 5,060,000 Empire Company Limited, Class A, non-voting	Cost 3,354,596,556 574,364,036 323,581,857 168,448,204 158,550,260 150,395,007 130,386,413 152,296,817 86,602,729 110,045,526	1,082,107 Market Value 3,354,596,556 623,733,714 344,428,556 247,431,166 206,194,725 171,509,566 151,120,156 133,868,000 123,919,400
Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts)	1,282,620 858,900 205,410 1,064,310 218,310 0.22 0.07	2,205,113 749,112 173,147 922,259 1,282,854 0.84 0.63	Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 3,354,596,556 CAD Forward CC, 02/05/2018 2. 50,858,499 Conv Sec Investments TR-O 3. 2,216,000 SPDR Gold Trust ETF 4. 3,863,094 Rogers Communications Inc., Class B, non voting 5. 4,330,003 TELUS Corp. 6. 2,964,120 BCE Inc. 7. 2,803,360 TransCanada Corporation 8. 914,242 Orbital ATK Inc. 9. 200,000 Fairfax Financial Holdings Limited, sub voting 10. 5,660,000 Empire Company Limited, Class A, non-voting 11. 1,799,640 CGI Group Inc., Class A, sub voting	Cost 3,354,596,556 574,364,036 323,581,857 168,448,204 158,550,260 150,395,007 130,386,413 152,296,817 85,602,729 110,045,526 66,945,264	1,082,107 Market Value 3,354,596,556 623,733,714 344,428,555 247,431,168 206,194,725 178,973,597 171,509,562 151,120,156 133,868,000 123,919,400 122,915,412
Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts)	1,282,620 858,900 205,410 1,064,310 218,310 0.22 0.07	2,205,113 749,112 173,147 922,259 1,282,854 0.84 0.63	Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 3,354,596,556 CAD Forward CC, 02/05/2018 2. 50,858,499 Corv Sec Investments TR-O 3. 2,216,000 SPDR Gold Trust ETF 4. 3,863,094 Rogers Communications Inc., Class B, non voting 5. 4,330,003 TELUS Corp. 6. 2,964,120 BCE Inc. 7. 2,803,360 TransCanada Corporation 8. 914,242 Orbital ATK Inc. 9. 200,000 Fairfax Financial Holdings Limited, sub voting 10. 5,060,000 Empire Company Limited, Class A, non-voting	Cost 3,354,596,556 574,364,036 323,581,857 188,448,204 158,550,260 150,395,007 130,386,413 152,296,817 85,602,729 110,045,526 66,945,264 122,752,470	1,082,107 Market Value 3,354,596,556 623,733,71- 344,428,555 247,431,168 206,194,722 178,973,591 171,509,562 151,120,156 133,868,000 123,919,400 122,915,412 121,868,320
Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts)	1,282,620 858,900 205,410 1,064,310 218,310 0.22 0.07 0.10	2,205,113 749,112 173,147 922,259 1,282,854 0.84 0.63	Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 3,354,596,556 CAD Forward CC, 02/05/2018 2. 50,858,499 Com/ Sec Investments TR-0 3. 2,216,000 SPDR Gold Trust ETF 4. 3,863,094 Rogers Communications Inc., Class B, non voting 5. 4,330,003 TELUS Corp. 6. 2,964,120 BCE Inc. 7. 2,803,380 TransCanada Corporation 8. 914,242 Orbital ATK Inc. 9. 200,000 Fairfax Financial Holdings Limited, sub voting 10. 5,060,000 Empire Company Limited, Class A, non-voting 11. 1,799,640 CGI Group Inc., Class A, sub voting 12. 97,678,000 UST Note, 1,25%, 03/31/2019	Cost 3,354,596,556 574,364,036 323,581,857 168,448,204 158,550,260 150,395,007 130,386,413 152,296,817 85,602,729 110,045,526 66,945,264	1,082,107 Market Value 3,354,596,556 623,733,714 344,428,556 247,431,166 206,194,725 178,973,597 171,509,562 151,120,156 133,868,000 123,919,400 122,915,412 121,868,322 116,273,883
Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts)	1,282,620 858,900 205,410 1,064,310 218,310 0.22 0.07 0.10	2,205,113 749,112 173,147 922,259 1,282,854 0.84 0.63	Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 3,354,596,556 CAD Forward CC, 02/05/2018 2. 50,858,499 Corn Sec Investments TR-0 3. 2,216,000 SPDR Gold Trust ETF 4. 3,863,094 Rogers Communications Inc., Class B, non voting 5. 4,330,003 TELUS Corp. 6. 2,964,120 BCE Inc. 7. 2,803,360 TransCanada Corporation 8. 914,242 Orbital ATK Inc. 9. 200,000 Fairfax Financial Holdings Limited, sub voting 10. 5,060,000 Empire Company Limited, Class A, non-voting 11. 1,799,640 CGI Group Inc., Class A, sub voting 12. 97,678,000 UST Note, 1,25%, 03/31/2019 13. 790,000 NXP Semiconductors NV	Cost 3,354,596,556 574,364,036 323,581,857 168,448,204 158,550,260 150,395,007 130,386,413 152,296,817 85,602,729 110,045,526 66,945,264 122,752,470 106,340,576	1,082,107 Market Value 3,354,596,556 623,733,71- 344,428,556 247,431,166 206,194,725 171,509,566 151,120,156 133,868,000 123,919,400 122,915,412 121,868,320 113,919,406 123,919,406 123,919,406 123,919,406 124,915,412 121,868,3206 113,910,948
Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portfo	1,282,620 858,900 205,410 1,064,310 218,310 0.22 0.07 0.10	2,205,113 749,112 173,147 922,259 1,282,854 0.84 0.63 0.65	Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 3,354,596,556 CAD Forward CC, 02/05/2018 2. 50,858,499 Conv Sec Investments TR-O 3. 2,216,000 SPDR Gold Trust ETF 4. 3,863,094 Rogers Communications Inc., Class B, non voting 5. 4,330,003 TELUS Corp. 6. 2,964,120 BCE Inc. 7. 2,803,360 TransCanada Corporation 8. 914,242 Orbital ATK Inc. 9. 200,000 Fairfax Financial Holdings Limited, sub voting 10. 5,060,000 Empire Company Limited, Class A, non-voting 11. 1,799,640 CGI Group Inc., Class A, sub voting 12. 97,678,000 UST Note, 1,25%, 03/31/2019 13. 790,000 NXP Semiconductors NV 14. 776,000 Monsanto CO 15. 1,531,057 Toronto-Dominion Bank 16. 2,765,000 Akorn Inc.	Cost 3,354,596,556 574,364,036 323,581,857 168,448,204 158,550,260 150,395,007 130,386,413 152,296,817 85,602,729 110,045,526 66,945,264 122,752,470 106,340,576 115,034,777 79,896,487 116,209,854	1,082,107 Market Value 3,354,596,556 623,733,71- 344,428,556 247,431,168 206,194,721 178,973,599 171,509,562 151,120,156 133,868,000 122,915,412 121,868,322 116,273,883 113,910,948 112,762,355 112,018,748
Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts)	1,282,620 858,900 205,410 1,064,310 218,310 0.22 0.07 0.10	2,205,113 749,112 173,147 922,259 1,282,854 0.84 0.63 0.65	Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 3,354,596,556 CAD Forward CC, 02/05/2018 2. 50,858,499 Corv Sec Investments TR-O 3. 2,216,000 SPDR Gold Trust ETF 4. 3,863,094 Rogers Communications Inc., Class B, non voting 5. 4,330,003 TELUS Corp. 6. 2,964,120 BCE Inc. 7. 2,803,360 TransCanada Corporation 8. 914,242 Orbital ATK Inc. 9. 200,000 Fairfax Financial Holdings Limited, sub voting 10. 5,060,000 Empire Company Limited, Class A, non-voting 11. 1,799,640 CGI Group Inc., Class A, sub voting 12. 97,678,000 UST Note, 1,25%, 03/31/2019 13. 790,000 NXP Semiconductors NV 14. 776,000 Monsanto CO 15. 1,531,057 Toronto-Dominion Bank 16. 2,765,000 Akom Inc. 17. 4,962,927 Hydro One Ltd	1,067,327 Cost 3,354,596,556 574,364,036 323,581,857 168,448,204 158,550,260 150,395,007 130,386,413 152,296,817 85,602,729 110,045,526 66,945,264 122,752,470 106,340,576 115,034,779 79,896,474 115,209,854 113,218,839	1,082,107 Market Value 3,354,596,556 623,733,71 344,428,555 247,431,188 206,194,721 178,973,597 171,509,562 151,120,156 133,888,000 123,919,400 122,915,412 121,886,322 116,273,883 113,910,944 112,762,356 112,018,744 111,169,56
Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portfo	1,282,620 858,900 205,410 1,064,310 218,310 0.22 0.07 0.10	2,205,113 749,112 173,147 922,259 1,282,854 0.84 0.63 0.65	Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 3,354,596,556 CAD Forward CC, 02/05/2018 2. 50,858,499 Conv Sec Investments TR-O 3. 2,216,000 SPDR Gold Trust ETF 4. 3,863,094 Rogers Communications Inc., Class B, non voting 5. 4,330,003 TELUS Corp. 6. 2,964,120 BCE Inc. 7. 2,803,360 TransCanada Corporation 8. 914,242 Orbital ATK Inc. 9. 200,000 Fairfax Financial Holdings Limited, sub voting 10. 5,060,000 Empire Company Limited, Class A, non-voting 11. 1,799,490 CGI Group Inc., Class A, sub voting 12. 97,678,000 UST Note, 1,25%, 03/31/2019 13. 790,000 NXP Semiconductors NV 14. 776,000 Monsanto CO 15. 1,531,057 Toronto-Dominion Bank 16. 2,765,000 Akom Inc. 17. 4,962,927 Hydro One Ltd 18. 2,480,000 Open Text Corporation	Cost 3,354,596,556 574,364,036 323,581,857 168,448,204 158,550,260 150,395,007 130,386,413 152,296,817 86,602,729 110,045,526 66,945,264 122,752,470 106,340,576 115,034,779 79,896,487 116,209,854 113,218,839 46,010,020	1,082,107 Market Value 3,354,596,556 623,733,714 344,428,558 247,431,166 206,194,725 171,509,562 151,120,155 133,868,000 123,919,400 122,915,412 121,868,320 113,910,948 112,762,356 112,018,748 111,169,561 110,880,800
Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portfo As at December 31, 2017 Quantity Investment	1,282,620 858,900 205,410 1,064,310 218,310 0.22 0.07 0.10	2,205,113 749,112 173,147 922,259 1,282,854 0.84 0.63 0.65	Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 3,354,596,556 CAD Forward CC, 02/05/2018 2. 50,858,499 Conv Sec Investments TR-O 3. 2,216,000 SPDR Gold Trust ETF 4. 3,863,094 Rogers Communications Inc., Class B, non voting 5. 4,330,003 TELUS Corp. 6. 2,964,120 BCE Inc. 7. 2,803,360 TransCanada Corporation 8. 914,242 Orbital ATK Inc. 9. 200,000 Fairfax Financial Holdings Limited, sub voting 10. 5,060,000 Empire Company Limited, Class A, non-voting 11. 1,799,404 CGI Group Inc., Class A, sub voting 12. 97,678,000 UST Note, 1,25%, 03/31/2019 13. 790,000 NXP Semiconductors NV 14. 776,000 Monsanto CO 15. 1,531,057 Toronto-Dominion Bank 16. 2,765,000 Akom Inc. 17. 4,962,927 Hydro One Ltd 18. 2,480,000 Open Text Corporation	1,067,327 Cost 3,354,596,556 574,364,036 323,581,857 168,448,204 158,550,260 150,395,007 130,386,413 152,296,817 85,602,729 110,045,526 66,945,264 122,752,470 106,340,576 115,034,779 79,896,474 115,209,854 113,218,839	1,082,107 Market Value 3,354,596,556 623,733,714 344,428,555 247,431,165 206,194,725 178,973,599 171,509,562 151,120,156 133,868,000 122,915,412 121,868,320 112,018,745 111,169,561 110,880,800 110,710,983
Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portfo As at December 31, 2017 Quantity Investment 1. 2,299,769 Fidelity Monthly Income Fund	1,282,620 858,900 205,410 1,064,310 218,310 0.22 0.07 0.10 Cost 29,964,227	2,205,113 749,112 173,147 922,259 1,282,854 0.84 0.63 0.65 Market Value 30,368,894	Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 3,354,596,556 CAD Forward CC, 02/05/2018 2. 50,858,499 Corv Sec Investments TR-O 3. 2,216,000 SPDR Gold Trust ETF 4. 3,863,094 Rogers Communications Inc., Class B, non voting 5. 4,330,003 TELUS Corp. 6. 2,964,120 BCE Inc. 7. 2,803,360 TransCanada Corporation 8. 914,242 Orbital ATK Inc. 9. 200,000 Fairfax Financial Holdings Limited, sub voting 10. 5,060,000 Empire Company Limited, Class A, non-voting 11. 1,799,640 CGI Group Inc., Class A, sub voting 12. 97,678,000 UST Note, 1,25%, 03/31/2019 13. 790,000 NXP Semiconductors NV 14. 776,000 Monsanto CO 15. 1,531,057 Toronto-Dominion Bank 16. 2,765,000 Akorn Inc. 17. 4,962,927 Hydro One Ltd 18. 2,480,000 Open Text Corporation 19. 2,822,100 Imperial Oil Ltd 20. 2,225,172 Enbridge Inc. 21. 1,844,000 SNC-Lavalin Group Inc.	Cost 3,354,596,556 574,364,036 323,581,857 168,448,204 158,550,260 150,395,007 130,386,413 152,296,817 86,602,729 110,045,526 66,945,264 122,752,470 106,340,576 115,034,779 79,896,487 116,209,854 113,218,839 46,010,020 119,144,120 96,086,754 73,245,114	1,082,107 Market Value 3,354,596,556 623,733,714 344,428,558 247,431,166 206,194,725 178,973,597 171,509,562 151,120,156 151,3868,000 123,919,400 122,915,412 121,868,320 112,762,356 112,018,748 111,199,561 110,880,800 110,710,988 110,389,456 104,972,000
Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portfo As at December 31, 2017 Quantity Investment 1. 2,299,769 Fidelity Monthly Income Fund	1,282,620 858,900 205,410 1,064,310 218,310 0.22 0.07 0.10 Cost	2,205,113 749,112 173,147 922,259 1,282,854 0.84 0.63 0.65	Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 3,354,596,556 CAD Forward CC, 02/05/2018 2. 50,858,499 Conv Sec Investments TR-O 3. 2,216,000 SPDR Gold Trust ETF 4. 3,863,094 Rogers Communications Inc., Class B, non voting 5. 4,330,003 TELUS Corp. 6. 2,964,120 BCE Inc. 7. 2,803,360 TransCanada Corporation 8. 914,242 Orbital ATK Inc. 9. 200,000 Fairfax Financial Holdings Limited, sub voting 10. 5,060,000 Empire Company Limited, Class A, non-voting 11. 1,799,640 CGI Group Inc., Class A, sub voting 12. 97,678,000 UST Note, 1,25%, 03/31/2019 13. 790,000 NXP Semiconductors NV 14. 776,000 Monsanto CO 15. 1,531,057 Toronto-Dominion Bank 16. 2,765,000 Akom Inc. 17. 4,962,927 Hydro One Ltd 18. 2,480,000 Open Text Corporation 19. 2,822,100 Imperial Oil Ltd 20. 2,225,172 Enbridge Inc. 21. 1,840,000 NC-Lavalin Group Inc. 22. 999,010 Canadian National Railway Company	Cost 3,354,596,556 574,364,036 323,581,857 168,448,204 158,550,260 150,395,007 130,386,413 152,296,817 85,602,729 110,045,526 66,945,264 122,752,470 106,340,576 115,034,779 79,896,487 116,209,854 113,218,839 46,010,020 119,144,120 96,086,754 73,245,114 83,924,733	1,082,107 Market Value 3,354,596,55i 623,733,71- 344,428,55i 247,431,16i 206,194,72i 175,09,56i 151,120,15i 133,868,000 122,915,41i 121,868,32i 112,018,74i 111,69,56i 110,880,80i 110,710,98i 104,972,00i 103,547,39i
Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portfo As at December 31, 2017 Quantity Investment 1. 2,299,769 Fidelity Monthly Income	1,282,620 858,900 205,410 1,064,310 218,310 0.22 0.07 0.10 Cost 29,964,227	2,205,113 749,112 173,147 922,259 1,282,854 0.84 0.63 0.65 Market Value 30,368,894	Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 3,354,596,556 CAD Forward CC, 02/05/2018 2. 50,858,499 Corv Sec Investments TR-O 3. 2,216,000 SPDR Gold Trust ETF 4. 3,863,094 Rogers Communications Inc., Class B, non voting 5. 4,330,003 TELUS Corp. 6. 2,964,120 BCE Inc. 7. 2,803,360 TransCanada Corporation 8. 914,242 Orbital ATK Inc. 9. 200,000 Fairfax Financial Holdings Limited, sub voting 10. 5,060,000 Empire Company Limited, Class A, non-voting 11. 1,799,640 CGI Group Inc., Class A, sub voting 12. 97,678,000 UST Note, 1,25%, 03/31/2019 13. 790,000 NXP Semiconductors NV 14. 776,000 Monsanto CO 15. 1,531,057 Toronto-Dominion Bank 16. 2,765,000 Akorn Inc. 17. 4,962,927 Hydro One Ltd 18. 2,480,000 Open Text Corporation 19. 2,822,100 Imperial Oil Ltd 20. 2,225,172 Enbridge Inc. 21. 1,844,000 SNC-Lavalin Group Inc.	Cost 3,354,596,556 574,364,036 323,581,857 168,448,204 158,550,260 150,395,007 130,386,413 152,296,817 86,602,729 110,045,526 66,945,264 122,752,470 106,340,576 115,034,779 79,896,487 116,209,854 113,218,839 46,010,020 119,144,120 96,086,754 73,245,114	



94,978,255

95,619,789

932,000 Advanced Accelerator SPODR ADR

25.

Assumption/Fidelity American Disciplined Equity[®] Fund

Statement of Financial Position	1		Statement of Changes in Net Assets		
	Docombo 24	Docombor 24	For the year ended December 31		
	December 31, I 2017	2016		2017	2016
Assets			Net assets attributable to contractholders,		
Investments, at market value	7,301,581	5,723,635	beginning of year	5,723,027	2,653,624
Receivables from investments sold Distributions receivable	22,718	18,289	Investment activities		
Cash	-	-	Increase in net assets resulting from		
	7,324,299	5,741,924	operations	579,811	146,210
1.1-1.100			Towns of the code code and address	6,302,838	2,799,834
Liabilities Payable for investments acquired	1,051	10,208	Transactions with contractholders Premiums from contractholders	3,854,993	4,394,163
Other liabilities	22,448	8,689	Withdrawals by contractholders	(2,857,031)	(1,470,970)
	23,499	18,897		997,962	2,923,193
Net assets attributable to contractholders	7,300,800	5,723,027	Net assets attributable to contractholders, end of year	7,300,800	5,723,027
Series A (No-load contracts)		<u> </u>			
561165 71 (116 1644 561144616)			Statement of Cash Flows		
Net asset value (dollars per unit)	24.22	21.86	For the year ended December 31		
Net assets (000's)	139	150			
Number of units outstanding	5,755	6,846		2017	2016
Series B (No-load contracts)			Operating activities		
•			Increase in net assets from operations		
Net asset value (dollars per unit)	21.62	19.73	attributable to contractholders	579,811	146,210
Net assets (000's) Number of units outstanding	3,000 138,739	1,881 95,341	Adjustments for:		
rumber of arms suistanting	100,700	00,041	Proceeds of disposition of investments	3,098,095	1,639,103
Series C (Back-end load contracts)			Payments for the purchase of investments	(3,854,992)	(4,394,404)
Not constructive (dellars nor unit)	24.02	10.07	Reinvestments of distributions from underlying funds	(307,496)	(59,486)
Net asset value (dollars per unit) Net assets (000's)	21.92 4,161	19.97 3,692	Realized and unrealized gain on investments Receivables from investments sold	(513,553) (4,429)	(254,944) (9,023)
Number of units outstanding	189,841	184,890	Distributions receivable	- (1, 120)	-
			Payable for investments acquired	(9,157)	(23,778)
Statement of Comprehensive In	a a a m a		Other liabilities	13,759	8,409
For the year ended December 31	icome		Cash flows from operating activities	(997,962)	(2,947,913)
,			Financing activities		
	2017	2016	Proceeds from the issuance of units	3,854,993	4,394,163
Income			Payments for the redemption of units Cash flows from financing activities	(2,857,031) 997,962	(1,470,970) 2,923,193
Investment income	821,049	314,430	Cash hows from manoring activities	007,002	2,020,100
	821,049	314,430	Net decrease in cash	-	(24,720)
Expenses			Cash at beginning of year Cash at end of year		24,720
Management fees	199,330	139,160	Subility on your		
Other administrative expenses	41,908	29,060	Distributions received	307,496	59,486
	241,238	168,220			
Increase in net assets			Top 25 Holdings of the Underlying Fund		
resulting from operations	579,811	146,210	As at December 31, 2017		
			Quantity Investment	Cost	Market Value
Increase in net assets			Quantity Investment	CUST	v aiut
resulting from operations per			1. 234,530 Apple Inc.	36,659,241	49,889,716
unit of each series			2. 37,040 Alphabet Inc., Class A	32,908,054	49,045,546
Series A (No-load contracts)	2.39	0.92	 105,250 Becton Dickinson & Co. 197,240 Visa Inc., Class A 	26,965,659 19,448,604	28,319,977 28,269,056
Company (ric load community)	2.00	0.02	5. 19,090 Amazon.com Inc.	14,732,154	28,062,754
			6. 239,250 Danaher Corp.	22,306,026	27,914,432
Series B (No-load contracts)	1.92	0.63	7. 444,210 Intel Corp.	20,990,487	25,774,450
			 63,060 Boeing Co. 172,950 Salesforce.com Inc. 	10,939,174 16,178,142	23,376,460 22,224,613
Series C (Back-end load contracts)	1.98	0.65	10. 1,009,820 Regions Financial Corp.	13,962,896	21,934,260
			11. 112,660 Concho Resources Inc.	19,277,908	21,273,198
			 224,880 Citigroup Inc. 152,250 JP Morgan Chase & Co. 	14,811,257 18,910,103	21,033,784 20,465,990
Schedule of Investment Portfol	io			14 346 870	18 877 824
Schedule of Investment Portfol As at December 31, 2017	io		14. 60,540 Humana Inc.15. 116,840 United Technologies Corporation	14,346,870 15,508,350	18,877,824 18,735,935
		Market			
	io Cost	Market Value	 116,840 United Technologies Corporation 133,550 The Walt Disney Company 55,440 Broadcom Ltd 	15,508,350 17,653,951 11,634,827	18,735,935 18,047,956 17,902,868
As at December 31, 2017 Quantity Investment			 116,840 United Technologies Corporation 133,550 The Walt Disney Company 55,440 Broadcom Ltd 44,160 Lockheed Martin Corp. 	15,508,350 17,653,951 11,634,827 12,050,784	18,735,935 18,047,956 17,902,868 17,821,203
As at December 31, 2017			 116,840 United Technologies Corporation 133,550 The Walt Disney Company 55,440 Broadcom Ltd 	15,508,350 17,653,951 11,634,827	18,735,935 18,047,956 17,902,868
As at December 31, 2017 Quantity Investment 1. 316,193 Fidelity American Disciplined Equity® Fund	Cost 6,869,598	Value 7,301,581	 116,840 United Technologies Corporation 133,550 The Walt Disney Company 55,440 Broadcom Ltd 44,160 Lockheed Martin Corp. 222,700 Bristol-Myers Squibb Co. 174,990 Discover Fin SVCS 76,740 Adobe Systems Inc. 	15,508,350 17,653,951 11,634,827 12,050,784 15,981,631 12,086,662 10,769,223	18,735,935 18,047,956 17,902,868 17,821,203 17,154,349 16,919,510 16,904,032
As at December 31, 2017 Quantity Investment 1. 316,193 Fidelity American Disciplined	Cost	Value	 116,840 United Technologies Corporation 133,550 The Walt Disney Company 55,440 Broadcom Ltd 44,160 Lockheed Martin Corp. 222,700 Bristol-Myers Squibb Co. 174,990 Discover Fin SVCS 	15,508,350 17,653,951 11,634,827 12,050,784 15,981,631 12,086,662	18,735,935 18,047,956 17,902,868 17,821,203 17,154,349 16,919,510



13,260,267

14,897,676

15,954,153

15,820,785

316,910 Comcast Corp., Class A

393,440 Corning Inc.

Assumption/Fidelity North Star® Fund

			For the year ended December 31		
	December 31, 2017	December 31, 2016		2017	2016
Assets	2017	2010	Net assets attributable to contractholders,	2017	2010
Investments, at market value Receivables from investments sold	11,397,531 36,020	16,263,619 268,870	beginning of year	16,261,889	10,512,788
Distributions receivable	-	-	Investment activities		
Cash	11,433,551	16,532,489	Increase (decrease) in net assets resulting from operations	323,425	(397,395
	11,400,001	10,002,400	operations	16,585,314	10,115,393
Liabilities	4 400	40.040	Transactions with contractholders	0.000.770	44,000,040
Payable for investments acquired Other liabilities	4,403 32,824	10,819 259,781	Premiums from contractholders Withdrawals by contractholders	3,866,772 (9,055,762)	14,863,819 (8,717,323
	37,227	270,600	William Sy Solima Strolla Sic	(5,188,990)	6,146,496
Net assets attributable to contractholders	11,396,324	16,261,889	Net assets attributable to contractholders, end of year	11,396,324	16,261,889
Series A (No-load contracts)		· · ·	•		
series A (No-load contracts)			Statement of Cash Flows		
Net asset value (dollars per unit)	28.92	27.97	For the year ended December 31		
Net assets (000's) Number of units outstanding	517 17,894	497 17.750		2017	2016
Number of units outstanding	17,694	17,759		2017	2010
Series B (No-load contracts)			Operating activities		
Net asset value (dollars per unit)	25.86	25.25	Increase (decrease) in net assets from operations attributable to contractholders	323,425	(397,395
Net assets (000's)	5,172	8,414	attributable to contractributers	323,423	(357,350
Number of units outstanding	200,015	333,211	Adjustments for:		
Sovies C (Book and load contracts)			Proceeds of disposition of investments	9,592,708	9,332,616
Series C (Back-end load contracts)			Payments for the purchase of investments Reinvestments of distributions from underlying funds	(116,742)	(14,863,995 (97,102
Net asset value (dollars per unit)	26.28	25.62	Realized and unrealized gain on investments	(743,110)	(121,187
Net assets (000's)	5,705	7,350	Receivables from investments sold	232,850	(141,063
Number of units outstanding	217,082	286,893	Distributions receivable Payable for investments acquired	- (6,416)	(64,001
			Other liabilities	(226,957)	205,631
Statement of Comprehensive	Income			F 400 000	(6,146,496
Statement of Comprehensive	IIICOIIIC		Cash flows from operating activities	5,188,990	(0,1.0,100
	Income		· -	5,188,990	(0,110,100
		2016	Financing activities		
	2017	2016	· -	3,866,772 (9,055,762)	14,863,819
For the year ended December 31	2017		Financing activities Proceeds from the issuance of units	3,866,772	14,863,819 (8,717,323
For the year ended December 31	2017 859,852	218,289	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities	3,866,772 (9,055,762)	14,863,819 (8,717,323
For the year ended December 31	2017		Financing activities Proceeds from the issuance of units Payments for the redemption of units	3,866,772 (9,055,762)	14,863,819 (8,717,323
For the year ended December 31 Income Investment income Expenses	2017 859,852 859,852	218,289 218,289	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash	3,866,772 (9,055,762)	14,863,819 (8,717,323
ncome Investment income Expenses Management fees	2017 859,852 859,852 443,394	218,289 218,289 511,952	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year	3,866,772 (9,055,762) (5,188,990) - - -	14,863,819 (8,717,323 6,146,496
For the year ended December 31 Income Investment income Expenses	2017 859,852 859,852	218,289 218,289	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year	3,866,772 (9,055,762) (5,188,990)	14,863,819 (8,717,323 6,146,496
Income Investment income Expenses Management fees Other administrative expenses	2017 859,852 859,852 443,394 93,033	218,289 218,289 511,952 103,732	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received	3,866,772 (9,055,762) (5,188,990) - - -	14,863,819 (8,717,323 6,146,496
Income Investment income Expenses Management fees Other administrative expenses	2017 859,852 859,852 443,394 93,033	218,289 218,289 511,952 103,732	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year	3,866,772 (9,055,762) (5,188,990) - - -	14,863,815 (8,717,323 6,146,496 - - - 97,102
ncome Investment income Expenses Management fees Other administrative expenses ncrease (decrease) in net assets resulting from operations	859,852 859,852 443,394 93,033 536,427	218,289 218,289 511,952 103,732 615,684	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund	3,866,772 (9,055,762) (5,188,990) - - -	14,863,819 (8,717,323 6,146,496
ncome Investment income Expenses Management fees Other administrative expenses ncrease (decrease) in net assets resulting from operations	859,852 859,852 443,394 93,033 536,427	218,289 218,289 511,952 103,732 615,684	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017	3,866,772 (9,055,762) (5,188,990) - - - - - 116,742	14,863,815 (8,717,325 6,146,496 - - - 97,102 Market Value
ncome Investment income Expenses Management fees Other administrative expenses ncrease (decrease) in net assets resulting from operations	859,852 859,852 443,394 93,033 536,427	218,289 218,289 511,952 103,732 615,684	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 1,275,000 Anthem Inc. 2. 3,600,000 Seria Co. Ltd	3,866,772 (9,055,762) (5,188,990) - - - - 116,742 Cost 109,261,516 3,278,802	14,863,811 (8,717,32: 6,146,496 - - - 97,102 Market Value
Income Investment income Investment income Expenses Management fees Other administrative expenses Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series	859,852 859,852 443,394 93,033 536,427	218,289 218,289 511,952 103,732 615,684 (397,395)	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 1,275,000 Anthem Inc. 2. 3,600,000 Seria Co. Ltd 3. 261,000 Ottogi Corp.	3,866,772 (9,055,762) (5,188,990) - - - - 116,742 Cost 109,261,516 3,278,802 43,581,438	14,863,815 (8,717,325 6,146,496
Income Investment income Investment income Expenses Management fees Other administrative expenses Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series	859,852 859,852 443,394 93,033 536,427	218,289 218,289 511,952 103,732 615,684	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 1,275,000 Anthem Inc. 2. 3,600,000 Seria Co. Ltd 3. 261,000 Ottogi Corp. 4. 2,275,000 Gilead Sciences Inc.	3,866,772 (9,055,762) (5,188,990) - - - - 116,742 Cost 109,261,516 3,278,802 43,581,438 246,738,256	14,863,815 (8,717,325 6,146,496 - - 97,102 Market Value 360,617,90 273,098,38 247,738,66 204,867,11
ncome Investment income Expenses Management fees Other administrative expenses ncrease (decrease) in net assets resulting from operations ncrease (decrease) in net assets resulting from operations	859,852 859,852 443,394 93,033 536,427	218,289 218,289 511,952 103,732 615,684 (397,395)	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 1,275,000 Anthem Inc. 2. 3,600,000 Seria Co. Ltd 3. 261,000 Ottogi Corp.	3,866,772 (9,055,762) (5,188,990) - - - - 116,742 Cost 109,261,516 3,278,802 43,581,438	14,863,815 (8,717,325 6,146,496
Income Investment income Expenses Management fees Other administrative expenses Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts)	859,852 859,852 443,394 93,033 536,427	218,289 218,289 511,952 103,732 615,684 (397,395)	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 1,275,000 Anthem Inc. 2. 3,600,000 Seria Co. Ltd 3. 261,000 Ottogi Corp. 4. 2,275,000 Gilead Sciences Inc. 5. 3,000,000 Imperial Brands PLC 6. 1,160,000 Advanced Accelerator SPODR ADR 7. 800,000 NXP Semiconductors NV	3,866,772 (9,055,762) (5,188,990) 	14,863,815 (8,717,325 6,146,496
Income Investment income Investment income Expenses Management fees Other administrative expenses Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts)	2017 859,852 859,852 443,394 93,033 536,427 323,425	218,289 218,289 511,952 103,732 615,684 (397,395)	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 1,275,000 Anthem Inc. 2. 3,600,000 Seria Co. Ltd 3. 261,000 Ottogi Corp. 4. 2,275,000 Gilead Sciences Inc. 5. 3,000,000 Imperial Brands PLC 6. 1,160,000 Advanced Accelerator SPODR ADR 7. 800,000 NJP Semiconductors NV 8. 800,000 Monsanto Company	3,866,772 (9,055,762) (5,188,990) - - - 116,742 Cost 109,261,516 3,278,802 43,581,438 246,738,256 159,386,960 118,116,151 110,176,082 118,298,026	14,863,815 (8,717,325 6,146,496
Income Investment income Investment income Expenses Management fees Other administrative expenses Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts)	2017 859,852 859,852 443,394 93,033 536,427 323,425	218,289 218,289 511,952 103,732 615,684 (397,395)	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 1,275,000 Anthem Inc. 2. 3,600,000 Seria Co. Ltd 3. 261,000 Ottogi Corp. 4. 2,275,000 Gilead Sciences Inc. 5. 3,000,000 Imperial Brands PLC 6. 1,160,000 Advanced Accelerator SPODR ADR 7. 800,000 NXP Semiconductors NV	3,866,772 (9,055,762) (5,188,990) 	14,863,815 (8,717,325 6,146,496
Income Investment income Investment income Expenses Management fees Other administrative expenses Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts)	2017 859,852 859,852 443,394 93,033 536,427 323,425 0.91 0.57	218,289 218,289 511,952 103,732 615,684 (397,395) (0.44) (0.67)	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 1,275,000 Anthem Inc. 2. 3,600,000 Seria Co. Ltd 3. 261,000 Ottogi Corp. 4. 2,275,000 Gilead Sciences Inc. 5. 3,000,000 Imperial Brands PLC 6. 1,160,000 Advanced Accelerator SPODR ADR 7. 800,000 NXP Semiconductors NV 8. 800,000 NXP Semiconductors NV 8. 800,000 NXP Semiconductors NV 8. 800,000 NSP Semiconductors NV 9. 705,000 Orbital ATK Inc. 10. 2,750,000 Akom Inc. 11. 1,600,000 BroadSoft Inc.	3,866,772 (9,055,762) (5,188,990) - - - - 116,742 Cost 109,261,516 3,278,802 43,581,438 246,738,256 159,386,960 118,116,151 110,176,082 118,298,026 117,472,090,023 110,499,996	14,863,815 (8,717,325 6,146,496
Income Investment income Expenses Management fees Other administrative expenses Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts)	2017 859,852 859,852 443,394 93,033 536,427 323,425 0.91 0.57	218,289 218,289 511,952 103,732 615,684 (397,395) (0.44) (0.67)	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 1,275,000 Anthem Inc. 2. 3,600,000 Seria Co. Ltd 3. 261,000 Ottogi Corp. 4. 2,275,000 Gilead Sciences Inc. 5. 3,000,000 Imperial Brands PLC 6. 1,160,000 Advanced Accelerator SPODR ADR 7. 800,000 NXP Semiconductors NV 8. 800,000 Monsanto Company 9. 705,000 Orbital ATK Inc. 10. 2,750,000 Orbital ATK Inc. 11. 1,600,000 BroadSoft Inc. 12. 340,000 Hyundai Mobis	3,866,772 (9,055,762) (5,188,990) - - - - 116,742 Cost 109,261,516 3,278,802 43,581,438 246,738,256 159,386,960 118,116,151 110,176,082 118,298,026 117,472,085 115,009,023 110,499,996 98,264,383	14,863,815 (8,717,325 6,146,496 6,146,496 97,102 Market Value 360,617,90 273,098,38 247,738,66 204,867,11 161,194,21 119,011,75 117,745,70 116,533,32 111,411,05 110,414,88 105,305,95
Income Investment income Investment income Expenses Management fees Other administrative expenses Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts)	2017 859,852 859,852 443,394 93,033 536,427 323,425 0.91 0.57 0.63	218,289 218,289 511,952 103,732 615,684 (397,395) (0.44) (0.67)	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 1,275,000 Anthem Inc. 2. 3,600,000 Seria Co. Ltd 3. 261,000 Ottogi Corp. 4. 2,275,000 Gilead Sciences Inc. 5. 3,000,000 Imperial Brands PLC 6. 1,160,000 Advanced Accelerator SPODR ADR 7. 800,000 NXP Semiconductors NV 8. 800,000 Monsanto Company 9. 705,000 Orbital ATK Inc. 10. 2,750,000 BroadSoft Inc. 11. 1,600,000 BroadSoft Inc. 12. 340,000 Hyundai Mobis 13. 3,500,000 Bed Bath & Beyond Inc.	3,866,772 (9,055,762) (5,188,990) - - - - 116,742 Cost 109,261,516 3,278,802 43,581,438 246,738,256 159,386,960 118,116,151 110,176,082 118,298,026 117,472,085 115,009,023 110,499,996 98,264,383 206,849,138	14,863,815 (8,717,325 6,146,496
ncome Investment income Expenses Management fees Other administrative expenses ncrease (decrease) in net assets resulting from operations ncrease (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts)	2017 859,852 859,852 443,394 93,033 536,427 323,425 0.91 0.57 0.63	218,289 218,289 511,952 103,732 615,684 (397,395) (0.44) (0.67)	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 1,275,000 Anthem Inc. 2. 3,600,000 Seria Co. Ltd 3. 261,000 Ottogi Corp. 4. 2,275,000 Gilead Sciences Inc. 5. 3,000,000 Imperial Brands PLC 6. 1,160,000 Advanced Accelerator SPODR ADR 7. 800,000 NXP Semiconductors NV 8. 800,000 Monsanto Company 9. 705,000 Orbital ATK Inc. 10. 2,750,000 Orbital ATK Inc. 11. 1,600,000 BroadSoft Inc. 12. 340,000 Hyundai Mobis	3,866,772 (9,055,762) (5,188,990) - - - - 116,742 Cost 109,261,516 3,278,802 43,581,438 246,738,256 159,386,960 118,116,151 110,176,082 118,298,026 117,472,085 115,009,023 110,499,996 98,264,383	14,863,818 (8,717,323 6,146,496 6,146,496 97,102 Market Value 360,617,902 273,098,381 247,738,669 204,867,4,219 119,011,75 117,745,70 117,433,961 110,414,881 105,305,955 110,414,881 105,305,955 96,745,009
Income Investment income Investment income Expenses Management fees Other administrative expenses Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts)	2017 859,852 859,852 443,394 93,033 536,427 323,425 0.91 0.57 0.63	218,289 218,289 511,952 103,732 615,684 (397,395) (0.44) (0.67)	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Cuantity Investment 1. 1,275,000 Anthem Inc. 2. 3,600,000 Seria Co. Ltd 3. 261,000 Ottogi Corp. 4. 2,275,000 Gilead Sciences Inc. 5. 3,000,000 Imperial Brands PLC 6. 1,160,000 Advanced Accelerator SPODR ADR 7. 800,000 NXP Semiconductors NV 8. 800,000 Monsanto Company 9. 705,000 Orbital ATK Inc. 10. 2,750,000 Akom Inc. 11. 1,600,000 BroadSoft Inc. 12. 340,000 Hyundai Mobis 13. 3,500,000 Bed Bath & Beyond Inc. 14. 3,301,943 Regal Entertainment Group, Class A 15. 22,638,000 Hon Hai Precision Industry Co. Ltd 16. 1,000,000 CVS Health Corp.	3,866,772 (9,055,762) (5,188,990) - - - - 116,742 Cost 109,261,516 3,278,802 43,581,438 246,738,256 159,386,960 118,116,151 110,176,082 118,298,026 117,472,085 115,009,023 110,499,996 98,264,383 206,849,138 95,273,848	14,863,815 (8,717,323 6,146,496 6,146,496 97,102 Market Value 360,617,900 273,098,384 247,738,669 204,867,111 161,194,211 119,011,75- 117,745,70- 117,433,961 116,533,326- 111,411,051 110,414,884 105,305,909 95,500,979 91,313,844
Income Investment income Investment income Expenses Management fees Other administrative expenses Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts)	2017 859,852 859,852 443,394 93,033 536,427 323,425 0.91 0.57 0.63	218,289 218,289 511,952 103,732 615,684 (397,395) (0.44) (0.67) (0.64)	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 1,275,000 Anthem Inc. 2. 3,600,000 Seria Co. Ltd 3. 261,000 Ottogi Corp. 4. 2,275,000 Gilead Sciences Inc. 5. 3,000,000 Imperial Brands PLC 6. 1,160,000 Advanced Accelerator SPODR ADR 7. 800,000 NXP Semiconductors NV 8. 800,000 Monsanto Company 9. 705,000 Orbital ATK Inc. 10. 2,750,000 BroadSoft Inc. 11. 1,600,000 BroadSoft Inc. 12. 340,000 Hyundai Mobis 13. 3,500,000 Bed Bath & Beyond Inc. 14. 3,301,943 Regal Entertainment Group, Class A 15. 22,658,000 Hon Hai Precision Industry Co. Ltd 16. 1,000,000 CVS Health Corp. 17. 71,775,000 USTN, 1,25%, 08/31/2019	3,866,772 (9,055,762) (5,188,990) 	14,863,815 (8,717,325 6,146,496
ncome Investment income Expenses Management fees Other administrative expenses ncrease (decrease) in net assets resulting from operations ncrease (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portf As at December 31, 2017 Quantity Investment	2017 859,852 859,852 443,394 93,033 536,427 323,425 0.91 0.57 0.63 Cost	218,289 218,289 511,952 103,732 615,684 (397,395) (0.44) (0.67) (0.64)	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 1,275,000 Anthem Inc. 2. 3,600,000 Seria Co. Ltd 3. 261,000 Ottogi Corp. 4. 2,275,000 Gilead Sciences Inc. 5. 3,000,000 Imperial Brands PLC 6. 1,160,000 Advanced Accelerator SPODR ADR 7. 800,000 NXP Semiconductors NV 8. 800,000 Monsanto Company 9. 705,000 Orbital ATK Inc. 10. 2,750,000 Akorn Inc. 11. 1,600,000 BroadSoft Inc. 12. 340,000 Hyundai Mobis 13. 3,500,000 Bed Bath & Beyond Inc. 14. 3,301,943 Regal Entertainment Group, Class A 15. 22,638,000 Hon Hai Precision Industry Co. Ltd 16. 1,000,000 CVS Health Corp. 17. 71,775,000 USTN, 1,25%, 08/31/2019 18. 1,625,000 NN Group NV	3,866,772 (9,055,762) (5,188,990) - - - - 116,742 Cost 109,261,516 3,278,802 43,581,438 246,738,256 159,386,960 118,116,151 110,176,082 117,472,085 115,009,023 110,499,996 98,264,383 206,849,138 95,273,848 48,693,275 93,988,225 93,998,273 93,998,273 95,974,739 51,965,366	14,863,815 (8,717,325 6,146,496
Income Investment income Expenses Management fees Other administrative expenses Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portf As at December 31, 2017 Quantity Investment	2017 859,852 859,852 443,394 93,033 536,427 323,425 0.91 0.57 0.63	218,289 218,289 511,952 103,732 615,684 (397,395) (0.44) (0.67) (0.64)	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 1,275,000 Anthem Inc. 2. 3,600,000 Seria Co. Ltd 3. 261,000 Ottogi Corp. 4. 2,275,000 Gilead Sciences Inc. 5. 3,000,000 Imperial Brands PLC 6. 1,160,000 Advanced Accelerator SPODR ADR 7. 800,000 NXP Semiconductors NV 8. 800,000 Monsanto Company 9. 705,000 Orbital ATK Inc. 10. 2,750,000 BroadSoft Inc. 11. 1,600,000 BroadSoft Inc. 12. 340,000 Hyundai Mobis 13. 3,500,000 Bed Bath & Beyond Inc. 14. 3,301,943 Regal Entertainment Group, Class A 15. 22,658,000 Hon Hai Precision Industry Co. Ltd 16. 1,000,000 CVS Health Corp. 17. 71,775,000 USTN, 1,25%, 08/31/2019	3,866,772 (9,055,762) (5,188,990) 	14,863,815 (8,717,325 6,146,496 6,146,496 97,102 97,102 10,213,098,38 247,738,68 204,867,11 161,194,21 119,011,745,70 117,433,96 116,533,321 110,414,88 105,305,95 96,745,00 95,503,97 91,313,84 91,132,50 89,293,12 88,524,47 82,729,81
Income Investment income Investment income Expenses Management fees Other administrative expenses Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portf As at December 31, 2017 Quantity Investment 1. 335,374 Fidelity NorthStar® Fund	2017 859,852 859,852 443,394 93,033 536,427 323,425 0.91 0.57 0.63 Cost 10,767,634	218,289 218,289 218,289 511,952 103,732 615,684 (397,395) (0.44) (0.67) (0.64)	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 1,275,000 Anthem Inc. 2. 3,600,000 Seria Co. Ltd 3. 261,000 Ottogi Corp. 4. 2,275,000 Gilead Sciences Inc. 5. 3,000,000 Imperial Brands PLC 6. 1,160,000 Advanced Accelerator SPODR ADR 7. 800,000 Imperial Brands PLC 6. 1,160,000 Monsanto Company 9. 705,000 Orbital ATK Inc. 10. 2,750,000 BroadSoft Inc. 11. 1,600,000 BroadSoft Inc. 12. 340,000 Hyundai Mobis 13. 3,500,000 Bed Bath & Beyond Inc. 14. 3,301,943 Regal Entertainment Group, Class A 15. 22,638,000 Hon Hai Precision Industry Co. Ltd 16. 1,000,000 CVS Health Corp. 17. 71,775,000 USTN, 1,25%, 08/31/2019 18. 1,625,000 NN Group NV 19. 66,140,000 USTN, 1,25%, 08/31/2019 20. 66,140,000 USTN, 1,25%, 08/31/2019 21. 66,140,000 USTN, 1,25%, 08/31/2019 21. 66,140,000 USTN, 1,25%, 08/31/2019	3,866,772 (9,055,762) (5,188,990) - - - - - 116,742 Cost 109,261,516 3,278,802 43,581,438 246,738,256 159,386,960 118,116,151 110,176,082 118,298,026 117,472,085 115,009,023 110,499,996 98,264,383 206,849,138 95,273,848 48,693,275 93,988,221 89,794,739 51,965,366 83,024,315 82,943,125 82,904,154	14,863,819 (8,717,323 6,146,496
Income Investment income Expenses Management fees Other administrative expenses Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portf As at December 31, 2017	2017 859,852 859,852 443,394 93,033 536,427 323,425 0.91 0.57 0.63 Cost	218,289 218,289 511,952 103,732 615,684 (397,395) (0.44) (0.67) (0.64)	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 1,275,000 Anthem Inc. 2. 3,600,000 Seria Co. Ltd 3. 261,000 Ottogi Corp. 4. 2,275,000 Gilead Sciences Inc. 5. 3,000,000 Imperial Brands PLC 6. 1,160,000 Advanced Accelerator SPODR ADR 7. 800,000 NXP Semiconductors NV 8. 800,000 Monsanto Company 9. 705,000 Offisil ATK Inc. 10. 2,750,000 Akorn Inc. 11. 1,600,000 BroadSoft Inc. 12. 340,000 Hyundai Mobis 13. 3,500,000 Bed Bath & Beyond Inc. 14. 3,301,943 Regal Entertainment Group, Class A 15. 22,638,000 Hon Hai Precision Industry Co. Ltd 16. 1,000,000 CVS Health Corp. 17. 71,775,000 USTN, 1,25%, 08/31/2019 18. 1,625,000 NN Group NV 19. 66,140,000 USTN, 1,25%, 08/31/2019 20. 66,140,000 USTN, 1,25%, 03/31/2019 21. 66,140,000 USTN Note, 1,25%, 03/31/2019 22. 66,140,000 USTN Note, 1,125%, 03/31/2019 22. 66,140,000 UST Note, 1,125%, 03/31/2019 22. 66,140,000 UST Note, 1,125%, 03/31/2019 22. 66,140,000 UST Note, 1,125%, 03/31/2019	3,866,772 (9,055,762) (5,188,990) - - - - 116,742 Cost 109,261,516 3,278,802 43,581,438 246,738,256 159,386,960 118,116,151 110,176,082 117,472,085 115,009,023 110,499,996 98,264,383 206,849,138 95,273,848 48,693,275 93,988,221 189,794,739 51,965,366 83,024,315 82,943,125 82,904,154 82,829,460	14,863,815 (8,717,323 6,146,496 6,146,496 97,102 Market Value 360,617,902 273,098,388 247,738,668 204,867,111 161,194,211 119,011,75 117,745,70 110,414,888 105,305,951 10,414,888 105,305,951 10,414,888 105,305,951 11,411,051 110,414,888 105,305,951 1131,3849 11,132,500 1131,3849 1131,3849 11,132,500 1131,3849 1131,
Income Investment income Investment income Expenses Management fees Other administrative expenses Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portf As at December 31, 2017 Quantity Investment 1. 335,374 Fidelity NorthStar® Fund	2017 859,852 859,852 443,394 93,033 536,427 323,425 0.91 0.57 0.63 Cost 10,767,634	218,289 218,289 218,289 511,952 103,732 615,684 (397,395) (0.44) (0.67) (0.64)	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 1,275,000 Anthem Inc. 2. 3,600,000 Seria Co. Ltd 3. 261,000 Ottogi Corp. 4. 2,275,000 Gilead Sciences Inc. 5. 3,000,000 Imperial Brands PLC 6. 1,160,000 Advanced Accelerator SPODR ADR 7. 800,000 Imperial Brands PLC 6. 1,160,000 Monsanto Company 9. 705,000 Orbital ATK Inc. 10. 2,750,000 BroadSoft Inc. 11. 1,600,000 BroadSoft Inc. 12. 340,000 Hyundai Mobis 13. 3,500,000 Bed Bath & Beyond Inc. 14. 3,301,943 Regal Entertainment Group, Class A 15. 22,638,000 Hon Hai Precision Industry Co. Ltd 16. 1,000,000 CVS Health Corp. 17. 71,775,000 USTN, 1,25%, 08/31/2019 18. 1,625,000 NN Group NV 19. 66,140,000 USTN, 1,25%, 08/31/2019 20. 66,140,000 USTN, 1,25%, 08/31/2019 21. 66,140,000 USTN, 1,25%, 08/31/2019 21. 66,140,000 USTN, 1,25%, 08/31/2019	3,866,772 (9,055,762) (5,188,990) - - - - - 116,742 Cost 109,261,516 3,278,802 43,581,438 246,738,256 159,386,960 118,116,151 110,176,082 118,298,026 117,472,085 115,009,023 110,499,996 98,264,383 206,849,138 95,273,848 48,693,275 93,988,221 89,794,739 51,965,366 83,024,315 82,943,125 82,904,154	14,863,819 (8,717,323 6,146,496 - - - 97,102



Assumption/Fidelity Far East Fund

	on		Statement of Changes in Net Assets For the year ended December 31		
	December 31, I		For the year ended December 31	2047	2046
ssets	2017	2016	Net assets attributable to contractholders,	2017	2016
Investments, at market value Receivables from investments sold	2,739,773 8,986	328,722 1,166	beginning of year	328,684	617,00
Distributions receivable	-	-	Investment activities		
Cash		9,382	Increase (decrease) in net assets resulting from		
	2,748,759	339,270	operations	261,566	(52,66
iabilities			Transactions with contractholders	590,250	564,3
Payable for investments acquired	509	10,548	Premiums from contractholders	3,053,623	165,18
Other liabilities	8,797	38	Withdrawals by contractholders	(904,420)	(400,8
	9,306	10,586	·	2,149,203	(235,6
et assets attributable to contractholders	2,739,453	328,684	Net assets attributable to contractholders, end of year	2,739,453	328,6
eries A (No-load contracts)			Statement of Scoth Flour		
Not asset value (dellars per unit)	17.25	12.61	Statement of Cash Flows		
Net asset value (dollars per unit) Net assets (000's)	17.35 8	12.61 7	For the year ended December 31		
Number of units outstanding	466	579		2017	2016
eries B (No-load contracts)			Operating activities		
Net asset value (dollars per unit)	16.19	11.88	Increase (decrease) in net assets from operations attributable to contractholders	261,566	(52,6
Net assets (000's)	1,602	212	attributable to contractifulation	201,000	(02,0
Number of units outstanding	98,940	17,864	Adjustments for:		
			Proceeds of disposition of investments	951,655	420,1
ries C (Back-end load contracts)			Payments for the purchase of investments	(3,053,621)	(165,1
Niet een tusken (delless een with	40.44	40.05	Reinvestments of distributions from underlying funds	(288,728)	(4,6
Net asset value (dollars per unit) Net assets (000's)	16.44 1,130	12.05 109	Realized and unrealized (gain) loss on investments Receivables from investments sold	(20,357)	38,0 1,1
Number of units outstanding	68,706	9,067	Distributions receivable	(7,820)	1,1
g	00,700	0,00.	Payable for investments acquired	(10,039)	2
			Other liabilities	8,759	(
tatement of Comprehensive or the year ended December 31	Income		Cash flows from operating activities	(2,158,585)	237,1
into your onded becomber or	2017	2016	Financing activities Proceeds from the issuance of units	3,053,623	165,1
	2017	2010	Payments for the redemption of units	(904,420)	(400,8
come			Cash flows from financing activities	2,149,203	(235,6
Investment income (loss)	309,085	(33,371)			
	309,085	(33,371)	Net increase (decrease) in cash	(9,382)	1,4
			Cash at beginning of year	9,382	7,9
penses Management fees	40,150	16,288	Cash at end of year		9,3
Other administrative expenses	7,369	3,003	Distributions received	288,728	4,6
Other authinistrative expenses	47,519	19,291	Distributions received	200,720	4,0
crease (decrease) in net assets	004 500	(50,000)	Top 25 Holdings of the Underlying Fund		
resulting from operations	261,566	(52,662)	As at December 31, 2017		Market
crease (decrease) in net assets			Quantity Investment	Cost	Value
esulting from operations per			1. 753,800 Tencent Holdings Limited	7,822,568	49,042,
init of each series			13,163 Samsung Electronics Co. Ltd	20,541,912	39,497,
vice A (No load contracts)	0.00	(4.20)	4,032,537 Taiwan Semiconductor Manufacturing Co. Ltd	19,459,181	38,932
ries A (No-load contracts)	3.92	(1.38)	 138,200 Alibaba Group Hld Ltd Spon ADR 1,781,500 Ping An Insurance Co. Ltd 	18,235,648 17,523,892	29,954 23,316
			6. 1,977,200 AIA Group Ltd	17,523,892	21,201
ries B (No-load contracts)	3.52	(1.42)	7. 7,524,000 CSPC Pharmaceutical Group Ltd	12,195,178	19,102
			8. 16,823,000 Industrial & Commercial Bank of China	13,883,445	17,024
			9. 7,923,900 Bank Central Asia	11,843,400	16,077
ries C (Back-end load contracts)	3.58	(1.42)	10. 2,470,500 Bank of China Hong Kong Ltd	12,338,156	15,740
			11. 3,983,000 China Life Insurance Co. Ltd	15,581,096	15,613
			12. 207,914 KB Financial Group Inc.13. 5,044,000 CP ALL PCL	13,409,071 12,447,790	15,523 14,980
chedule of Investment Portfo	olio				
at December 31, 2017	Silo		14. 615,900 DBS Group Holdings Ltd15. 2,785,000 China Merchants Bank Co. Ltd	14,001,672 8,836,528	14,384
at 2006111061 01, 2017		Market	16. 3,086,000 China Resources Beer Holdings Co. Ltd	8,836,528 8,740,186	13,935 13,926
Quantity Investment	Cost	Value	17. 228,849 Shinhan Financial Group Co. Ltd	14,164,568	13,313
		-	18. 30,014,000 Huaneng Renewables Corp. Ltd	12,377,884	12,796,
			TO: Ocio Figuro Figuro Ocio Corp. Eta	12,011,001	
•	2,854,028	2,739,773	19. 30,768,900 Telekomunikasi Indo B	11,939,335	12,658,
•	2,854,028	2,739,773	 30,768,900 Telekomunikasi Indo B 308,453 HDFC Bank Ltd 	11,939,335 7,073,569	12,658 11,468
48,532 Fidelity Far East Fund			30,768,900 Telekomunikasi Indo B 308,453 HDFC Bank Ltd 21. 2,186,700 Unilever Indonesia TBK PT	11,939,335 7,073,569 9,409,851	12,658, 11,468, 11,324,
48,532 Fidelity Far East Fund	2,854,028	2,739,773	 30,768,900 Telekomunikasi Indo B 308,453 HDFC Bank Ltd 	11,939,335 7,073,569	12,658, 11,468,



6,005,365

10,382,311

8,301,813

11,091,443

10,992,277

10,839,076

11,768,400 SM Prime Holdings Inc.
 23,047 LG Chemical Ltd
 2,295,400 ZTE Corporation

Assumption/Fidelity Emerging Markets Fund

Statement of Financial Positio	n	
	December 31, D 2017	ecember 31 2016
Assets Investments, at market value Receivables from investments sold Distributions receivable Cash	1,637,621 5,233 - - - 1,642,854	- - - -
Liabilities Payable for investments acquired Other liabilities	402 5,018 5,420	-
Net assets attributable to contractholders	1,637,434	-
Series A (No-load contracts)		
Net asset value (dollars per unit) Net assets (000's) Number of units outstanding	10.99 172 15,631	- - -
Series B (No-load contracts)		
Net asset value (dollars per unit) Net assets (000's) Number of units outstanding	10.96 533 48,592	- - -
Series C (Back-end load contracts)		
Net asset value (dollars per unit) Net assets (000's) Number of units outstanding	10.96 933 85,142	-

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ı	Statement of	Com	nrahan	eiva l	ncome
1	otatement of	COIII	DIGITOR	3146	

For the period ended December 31

	2017	2016
Income		
Investment income	157,682	_
	157,682	-
Expenses		
Management fees	15,768	-
Other administrative expenses	3,009	-
	18,777	-
Increase in net assets resulting from operations	138,905	-
Increase in net assets resulting from operations per unit of each series		
Series A (No-load contracts)	1.01	-
Series B (No-load contracts)	0.98	-
Series C (Back-end load contracts)	0.98	-

As at December 31, 2017

Quantity Investment	Cost	Market Value
88,556 Fidelity Emerging Markets Fund	1,519,347	1,637,621
Total investments	1,519,347	1,637,621

Statement of Changes in Net Assets		
For the period ended December 31		
	2017	2016
Net assets attributable to contractholders, beginning of period	-	-
Investment activities		
Increase in net assets resulting from		
operations	138,905	-
	138,905	-
Transactions with contractholders		
Premiums from contractholders	1,764,488	-
Withdrawals by contractholders	(265,959)	-
	1,498,529	-
Net assets attributable to contractholders, end of period	1,637,434	-

Statement of Cash Flows		
For the period ended December 31		
	2017	2016
Operating activities		
Increase in net assets from operations		
attributable to contractholders	138,905	-
Adjustments for:	004.540	
Proceeds of disposition of investments	284,548	-
Payments for the purchase of investments	(1,764,487)	-
Reinvestments of distributions from underlying funds	(22,816)	-
Realized and unrealized gain on investments	(134,866)	-
Receivables from investments sold	(5,233)	-
Distributions receivable	-	-
Payable for investments acquired	402	-
Other liabilities	5,018	-
Cash flows from operating activities	(1,498,529)	-
Financing activities		
Proceeds from the issuance of units	1,764,488	-
Payments for the redemption of units	(265,959)	-
Cash flows from financing activities	1,498,529	-
Net increase in cash	-	-
Cash at beginning of period		-
Cash at end of period		-

Top 25 Holdings of the Underlying Fund As at December 31, 2017

Distributions received

				Market
	Quantity	Investment	Cost	Value
1.	1.152.200	Tencent Holdings Limited	28.750.810	74.961.843
2.	23,028	Samsung Electronics Co. Ltd	46,678,783	69,099,339
3.	247,200	Alibaba Group Hld Ltd Spon ADR	27,251,030	53,579,243
4.	5,320,000	Taiwan Semiconductor Manufacturing Co. Ltd	33,447,447	51,362,626
5.	103,700	Naspers Ltd	19,951,625	36,358,129
6.	72,500	Baidu Inc. Spon ADR	19,753,044	21,344,143
7.	1,432,000	Ping An Insurance Co. Ltd	14,397,763	18,742,450
8.	3,322,730	Sberbank of Russia	10,879,539	16,314,596
9.	476,951	Housing Dev FN Corp. Ltd	11,169,096	16,062,526
10.	992,340	Itau Unibanco Holdings SA	11,572,441	16,011,900
11.	843,043	Reliance Industries Ltd	10,667,760	15,288,868
12.	29,330	Netease Inc.	8,104,819	12,721,975
13.	1,842,297	FirstRand Limited	8,694,147	12,587,218
14.	57,633	Maruti Suzuki India Ltd	5,954,374	11,040,948
15.	22,559	LG Chemical Ltd	10,816,890	10,759,525
16.	888,300	Fomento Econo Mexi (FEMSA) UBD	9,011,279	10,502,932
17.	5,139,400	Bank Central Asia	6,340,463	10,427,783
18.	30,853,800	Bank Rakyat Indonesia TBK PT	6,360,558	10,405,082
19.	1,140,800	Sanlam Ltd	7,429,114	10,083,390
20.	1,148,400	B3 SA Brasil Bolsa Balcao	9,229,559	9,913,423
21.	190,700	Yum China Holdings Inc.	8,730,892	9,593,190
22.	80,000	New Oriental ED & Tech G ADR	3,908,328	9,452,640
23.	2,287,300	Itausa (Invest Itau) PFD	9,121,543	9,378,364
24.	35,900	Credicorp Ltd (USA)	6,116,779	9,360,548
25.	494,500	Discovery Ltd	6,256,472	9,344,521



22,816

Assumption/Fidelity NorthStar® Balanced Fund

Statement of Financial Position	n	
	December 31, Decem	ecember 31, 2016
Assets Investments, at market value Receivables from investments sold Distributions receivable Cash	136,756 368 - - - 137,124	- - - -
Liabilities Payable for investments acquired Other liabilities	95 287 382	
Net assets attributable to contractholders	136,742	-
Series A (No-load contracts)		
Net asset value (dollars per unit) Net assets (000's) Number of units outstanding	- - -	- - -
Series B (No-load contracts)		
Net asset value (dollars per unit) Net assets (000's) Number of units outstanding	10.23 102 9,999	- - -
Series C (Back-end load contracts)		
Net asset value (dollars per unit) Net assets (000's) Number of units outstanding	10.23 34 3,371	- - -

1					
ı	Statement of	Com	nrahan	eiva l	ncome
1	otatement of	COIII	DIGITOR	3146	

For the period ended December 31

•		
	2017	2016
Income		
Investment income	1,122	-
	1,122	-
Expenses		
•	648	
Management fees		-
Other administrative expenses	135	
	783	
Increase in net assets		
resulting from operations	339	-
Increase in net assets resulting from operations per unit of each series		
Series A (No-load contracts)	-	-
Series B (No-load contracts)	0.03	-
Series C (Back-end load contracts)	0.06	-

Schedule	or investment Portrollo	
As at Decem	nber 31, 2017	

Quantity Investment	Cost	value
1. 10,898 Fidelity NorthStar® Balanced Fund	137,364	136,756
Total investments	137,364	136,756

Statement of Changes in Net Asso	ets
For the period ended December 31	

Net assets attributable to contractholders, end of period

2017 2016 Net assets attributable to contractholders, beginning of period

Investment activities

Increase in net assets resulting from operations Transactions with contractholders 163,161 Premiums from contractholders Withdrawals by contractholders (26,758) 136,403

Statement of Cash Flows

For the period ended December 31

	2017	2016
Operating activities		
Increase in net assets from operations		
attributable to contractholders	339	-
Adjustments for:		
Proceeds of disposition of investments	27,526	-
Payments for the purchase of investments	(163,160)	-
Reinvestments of distributions from underlying funds	(1,715)	-
Realized and unrealized loss on investments	593	-
Receivables from investments sold	(368)	-
Distributions receivable	- '-	-
Payable for investments acquired	95	-
Other liabilities	287	-
Cash flows from operating activities	(136,403)	-
Financing activities		
Proceeds from the issuance of units	163,161	-

(26,758)Payments for the redemption of units Cash flows from financing activities 136,403 Net increase in cash Cash at beginning of period Cash at end of period

Distributions received

Top 25 Holdings of the Underlying Fund As at December 31, 2017

				Market
	Quantity	Investment	Cost	Value
1.	218,000,000	USTN, 1.75%, 06/30/2022	273,227,532	269,043,084
2.	157,342,000	USTN TII, 0.375% 07/15/2025	196,582,910	206,253,574
3.	260,795	Anthem Inc.	22,348,931	73,762,701
4.	42,900,000	USTN TII, 0.625%, 01/15/2026	55,367,850	56,937,018
5.	736,363	Seria Co. Ltd	670,664	55,860,994
6.	53,386	Ottogi Corp.	8,914,379	50,673,783
7.	465,341	Gilead Sciences Inc.	50,469,154	41,904,608
8.	613,636	Imperial Brands PLC	32,601,855	32,971,522
9.	23,403,874	Dolphin Sub, 7.25%, 10/15/2021	31,258,826	32,654,723
10.	21,940,000	USTN TII, 1.00%, 02/15/2046	28,635,404	30,753,082
11.	20,500,000	USTN TII, 0.75%, 02/15/2045	22,852,936	27,202,330
12.	237,273	Advanced Accelerator SPODR ADR	24,160,105	24,343,296
13.	163,636	NXP Semiconductors NV	22,536,001	24,084,332
14.	163,636	Monsanto CO	24,197,307	24,020,568
15.	144,204	Orbital ATK Inc.	24,028,364	23,836,346
16.	562,500	Akorn Inc.	23,524,556	22,788,609
17.	327,273	BroadSoft Inc.	22,602,256	22,584,846
18.	299,638,000	Mexico Govt, 10.00%, 12/05/2024	22,719,571	21,591,693
19.	69,545	Hyundai Mobis	20,099,519	21,539,839
20.	16,310,000	Intesa Sanpao, 5.017%, 06/26/2024	20,713,870	20,987,884
21.	14,242,031	Barclays, 7.625%, 11/21/2022	20,277,177	20,274,279
22.	15,251,000	Verizon Communications, 5.012%, 04/15/2049	19,425,233	20,087,799
23.	715,909	Bed Bath & Beyond Inc.	42,310,022	19,788,737
24.	675,397	Regal Entertainment Group, Class A	19,487,819	19,534,891
25.	14,700,000	CCO LLC/CAPITAL, 5.375%, 05/01/2047	18,375,295	18,930,753



1,715

Assumption/CI Global Managers® Corporate Class Fund

Statement of Financial Position	on		Statement of Changes in Net Assets For the year ended December 31		
	December 31,		For the year ended December 31		
Assets	2017	2016	Net assets attributable to contractholders,	2017	2016
Investments, at market value	-	3,986,015	beginning of year	3,985,620	3,634,56
Receivables from investments sold	-	12,227			
Distributions receivable	-	-	Investment activities		
Cash		3,998,242	Increase in net assets resulting from operations	389,848	109,92
		3,990,242	operations	4,375,468	3,744,48
iabilities			Transactions with contractholders		
Payable for investments acquired	-	524	Premiums from contractholders	2,092,931	1,760,30
Other liabilities		12,098	Withdrawals by contractholders	(6,468,399)	(1,519,17
Net assets attributable to		12,622		(4,375,468)	241,13
contractholders		3,985,620	Net assets attributable to contractholders, end of year		3,985,62
Series A (No-load contracts)					
Not constructed (dellars a service)		4470	Statement of Cash Flows		
Net asset value (dollars per unit) Net assets (000's)	-	14.76 1,326	For the year ended December 31		
Number of units outstanding	-	89,826		2017	2016
Ŭ					
Series B (No-load contracts)			Operating activities		
Not seed with 12.11		40.44	Increase in net assets from operations	000 01-	400.55
Net asset value (dollars per unit)	-	12.14	attributable to contractholders	389,848	109,92
Net assets (000's) Number of units outstanding	-	1,175 96,796	Adjustments for:		
rumber of arms satisfaming		50,750	Proceeds of disposition of investments	6,612,211	1,658,33
Series C (Back-end load contracts)			Payments for the purchase of investments	(2,092,932)	(1,760,32
			Reinvestments of distributions from underlying funds	(199,049)	(168,78
Net asset value (dollars per unit)	-	12.55	Realized and unrealized gain on investments	(334,215)	(80,32
Net assets (000's)	-	1,485	Receivables from investments sold	12,227	7,90
Number of units outstanding	-	118,346	Distributions receivable Payable for investments acquired	(524)	(14,09
			Other liabilities	(12,098)	6,21
Statement of Comprehensive	Income		Cash flows from operating activities	4,375,468	(241,13
For the year ended December 31					
For the year ended December 31			Financing activities		
For the year ended December 31	2017	2016	Financing activities Proceeds from the issuance of units	2,092,931	
•	2017	2016	Financing activities Proceeds from the issuance of units Payments for the redemption of units	2,092,931 (6,468,399)	(1,519,17
ncome			Financing activities Proceeds from the issuance of units	2,092,931	(1,519,17
•	2017 533,264 533,264	2016 249,105 249,105	Financing activities Proceeds from the issuance of units Payments for the redemption of units	2,092,931 (6,468,399)	(1,519,17
ncome Investment income	533,264	249,105	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year	2,092,931 (6,468,399)	(1,519,17
ncome Investment income Expenses	533,264 533,264	249,105 249,105	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash	2,092,931 (6,468,399)	(1,519,17
ncome Investment income Expenses Management fees	533,264 533,264 116,663	249,105 249,105 113,523	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year	2,092,931 (6,468,399) (4,375,468)	(1,519,17 241,13 - - -
ncome Investment income Expenses	533,264 533,264 116,663 26,753	249,105 249,105 113,523 25,658	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year	2,092,931 (6,468,399) (4,375,468)	(1,519,17 241,13 - - -
Income Investment income Expenses Management fees	533,264 533,264 116,663	249,105 249,105 113,523	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received	2,092,931 (6,468,399) (4,375,468)	(1,519,170 241,134 - - -
ncome Investment income Expenses Management fees Other administrative expenses ncrease in net assets	533,264 533,264 116,663 26,753 143,416	249,105 249,105 113,523 25,658 139,181	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund	2,092,931 (6,468,399) (4,375,468)	(1,519,17 241,13 - - -
ncome Investment income Expenses Management fees Other administrative expenses	533,264 533,264 116,663 26,753	249,105 249,105 113,523 25,658	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received	2,092,931 (6,468,399) (4,375,468)	(1,519,17 241,13 - - - - 168,78
ncome Investment income Expenses Management fees Other administrative expenses ncrease in net assets	533,264 533,264 116,663 26,753 143,416	249,105 249,105 113,523 25,658 139,181	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017	2,092,931 (6,468,399) (4,375,468) - - - - - 199,049	(1,519,17 241,13 - - - 168,78 Market
Investment income Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations	533,264 533,264 116,663 26,753 143,416	249,105 249,105 113,523 25,658 139,181	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund	2,092,931 (6,468,399) (4,375,468)	(1,519,17 241,13 - - - 168,78
Investment income Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations	533,264 533,264 116,663 26,753 143,416	249,105 249,105 113,523 25,658 139,181	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017	2,092,931 (6,468,399) (4,375,468) - - - - - 199,049	(1,519,17 241,13 - - - 168,78 Market
Income Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations	533,264 533,264 116,663 26,753 143,416	249,105 249,105 113,523 25,658 139,181	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2	2,092,931 (6,468,399) (4,375,468) - - - - - 199,049	(1,519,17 241,13 - - - 168,78 Market
Investment income Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series	533,264 533,264 116,663 26,753 143,416 389,848	249,105 249,105 113,523 25,658 139,181 109,924	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3	2,092,931 (6,468,399) (4,375,468) - - - - - 199,049	(1,519,17 241,13 - - - 168,78 Market
Income Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series	533,264 533,264 116,663 26,753 143,416	249,105 249,105 113,523 25,658 139,181	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4	2,092,931 (6,468,399) (4,375,468) - - - - - 199,049	(1,519,17) 241,13 - - - 168,78) Market
Income Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series	533,264 533,264 116,663 26,753 143,416 389,848	249,105 249,105 113,523 25,658 139,181 109,924	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5	2,092,931 (6,468,399) (4,375,468) - - - - - 199,049	(1,519,17 241,13 - - - 168,78 Market
Investment income Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts)	533,264 533,264 116,663 26,753 143,416 389,848	249,105 249,105 113,523 25,658 139,181 109,924	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4	2,092,931 (6,468,399) (4,375,468) - - - - - 199,049	(1,519,17) 241,13 - - - 168,78) Market
Income Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts)	533,264 533,264 116,663 26,753 143,416 389,848	249,105 249,105 113,523 25,658 139,181 109,924	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	2,092,931 (6,468,399) (4,375,468) - - - - - 199,049	(1,519,17) 241,13 - - - 168,78) Market
Income Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts)	533,264 533,264 116,663 26,753 143,416 389,848	249,105 249,105 113,523 25,658 139,181 109,924 0.52 0.28	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9	2,092,931 (6,468,399) (4,375,468) - - - - - 199,049	(1,519,17 241,13 - - - 168,78 Market
Investment income Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts)	533,264 533,264 116,663 26,753 143,416 389,848	249,105 249,105 113,523 25,658 139,181 109,924	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10	2,092,931 (6,468,399) (4,375,468) - - - - - 199,049	(1,519,17 241,13 - - - 168,78 Market
Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Geries A (No-load contracts) Geries B (No-load contracts)	533,264 533,264 116,663 26,753 143,416 389,848	249,105 249,105 113,523 25,658 139,181 109,924 0.52 0.28	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	2,092,931 (6,468,399) (4,375,468) - - - - - 199,049	(1,519,17 241,13 - - - 168,78 Market
Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Geries B (No-load contracts)	533,264 533,264 116,663 26,753 143,416 389,848	249,105 249,105 113,523 25,658 139,181 109,924 0.52 0.28	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10	2,092,931 (6,468,399) (4,375,468) - - - - - 199,049	(1,519,17 241,13 - - - 168,78 Market
Investment income Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Geries A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts)	533,264 533,264 116,663 26,753 143,416 389,848 1.47 1.07	249,105 249,105 113,523 25,658 139,181 109,924 0.52 0.28	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 11 12 13 13	2,092,931 (6,468,399) (4,375,468) - - - - - 199,049	(1,519,17 241,13 - - - 168,78 Market
Investment income Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts)	533,264 533,264 116,663 26,753 143,416 389,848 1.47 1.07	249,105 249,105 113,523 25,658 139,181 109,924 0.52 0.28	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 9 10 11 12	2,092,931 (6,468,399) (4,375,468) - - - - - 199,049	(1,519,17 241,13 - - - 168,78 Market
Investment income Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts)	533,264 533,264 116,663 26,753 143,416 389,848 1.47 1.07	249,105 249,105 113,523 25,658 139,181 109,924 0.52 0.28	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	2,092,931 (6,468,399) (4,375,468) - - - - - 199,049	(1,519,17 241,13 - - - 168,78 Market
Investment income Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts)	533,264 533,264 116,663 26,753 143,416 389,848 1.47 1.07	249,105 249,105 113,523 25,658 139,181 109,924 0.52 0.28 0.31	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 11 12 11 12 11 12 13 14 15 14 15 14 15 14 15 14 15	2,092,931 (6,468,399) (4,375,468) - - - - - 199,049	(1,519,17 241,13 - - - 168,78 Market
Investment income Investment income Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Porticals As at December 31, 2017 Quantity Investment	533,264 533,264 116,663 26,753 143,416 389,848 1.47 1.07 1.12	249,105 249,105 113,523 25,658 139,181 109,924 0.52 0.28 0.31	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	2,092,931 (6,468,399) (4,375,468) - - - - - 199,049	(1,519,17 241,13 - - - 168,78 Market
Investment income Investment income Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portfo	533,264 533,264 116,663 26,753 143,416 389,848 1.47 1.07 1.12	249,105 249,105 113,523 25,658 139,181 109,924 0.52 0.28 0.31	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 15 16 17 18 16 17 18 18 19 19 19	2,092,931 (6,468,399) (4,375,468) - - - - - 199,049	(1,519,17) 241,13 - - - 168,78) Market
Investment income Investment income Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portfo	533,264 533,264 116,663 26,753 143,416 389,848 1.47 1.07 1.12	249,105 249,105 113,523 25,658 139,181 109,924 0.52 0.28 0.31	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 18 19 20	2,092,931 (6,468,399) (4,375,468) - - - - - 199,049	(1,519,17) 241,13 - - - 168,78) Market
Income Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portfo As at December 31, 2017 Quantity Investment 1.	533,264 533,264 116,663 26,753 143,416 389,848 1.47 1.07 1.12	249,105 249,105 113,523 25,658 139,181 109,924 0.52 0.28 0.31	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	2,092,931 (6,468,399) (4,375,468) - - - - - 199,049	(1,519,17) 241,13 - - - 168,78) Market
Income Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portfo As at December 31, 2017 Quantity Investment 1.	533,264 533,264 116,663 26,753 143,416 389,848 1.47 1.07 1.12	249,105 249,105 113,523 25,658 139,181 109,924 0.52 0.28 0.31	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 18 19 20	2,092,931 (6,468,399) (4,375,468) - - - - - 199,049	(1,519,170 241,130 - - - 168,780 Market
Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portfo	533,264 533,264 116,663 26,753 143,416 389,848 1.47 1.07 1.12	249,105 249,105 113,523 25,658 139,181 109,924 0.52 0.28 0.31	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	2,092,931 (6,468,399) (4,375,468) - - - - - 199,049	168,780 Market



Assumption/CI Synergy American Fund

Statement of Financial Position	on		Statement of Changes in Net Assets For the year ended December 31		
	December 31,		For the year ended December 31		
	2017	2016		2017	2016
Investments, at market value	_	2,968,001	Net assets attributable to contractholders, beginning of year	2,967,707	3.327.9
Receivables from investments sold	-	9,116	beginning of year	2,967,707	3,327,9
Distributions receivable	-	3,110	Investment activities		
Cash	_	-	Increase in net assets resulting from		
Cuon		2,977,117	operations	30,510	10,68
				2,998,217	3,338,63
iabilities			Transactions with contractholders	-	
Payable for investments acquired	-	3,292	Premiums from contractholders	377,675	692,09
Other liabilities		6,118	Withdrawals by contractholders	(3,375,892)	(1,063,01
		9,410		(2,998,217)	(370,92
et assets attributable to					
contractholders		2,967,707	Net assets attributable to contractholders, end of year		2,967,7
eries A (No-load contracts)			0		
Not const value (dellars assurit)		24.22	Statement of Cash Flows		
Net asset value (dollars per unit)	-	21.32	For the year ended December 31		
Net assets (000's) Number of units outstanding	-	768 36.020		2017	2016
realiser of units outstanding	-	36,020		2017	2016
eries B (No-load contracts)			Operating activities		
			Increase in net assets from operations		
Net asset value (dollars per unit)	-	18.35	attributable to contractholders	30,510	10,6
Net assets (000's)	-	1,367	A.F		
Number of units outstanding	-	74,507	Adjustments for:	2 440 040	4 400 0
wise C (Pook and land antitant)			Proceeds of disposition of investments	3,448,616	1,186,0
ries C (Back-end load contracts)			Payments for the purchase of investments Reinvestments of distributions from underlying funds	(377,673)	(692,0
Not poset value (dellare per unit)		10.00	, ,	(102.942)	(422.0
Net asset value (dollars per unit) Net assets (000's)	-	18.80 832	Realized and unrealized gain on investments Receivables from investments sold	(- ,- ,	(133,6 2,3
Number of units outstanding	-	44,271	Distributions receivable	9,116	2,3
rumber of units outstanding		44,271	Payable for investments acquired	(3,292)	(9,7
			Other liabilities	(6,118)	5,7
tatement of Comprehensive	Income		Cash flows from operating activities	2,998,217	369,2
or the year ended December 31			Cash hone from operating activities	2,000,211	000,2
•			Financing activities		
	2017	2016	Proceeds from the issuance of units	277 675	600.00
				377,675	692,0
			Payments for the redemption of units	(3,375,892)	
					(1,063,0
come Investment income	102,942	133,661	Payments for the redemption of units Cash flows from financing activities	(3,375,892)	(1,063,0
			Payments for the redemption of units Cash flows from financing activities Net decrease in cash	(3,375,892)	(1,063,0 (370,9
Investment income	102,942	133,661	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year	(3,375,892) (2,998,217)	(1,063,0 (370,9 (1,6 1,6
Investment income	102,942 102,942	133,661 133,661	Payments for the redemption of units Cash flows from financing activities Net decrease in cash	(3,375,892)	(1,063,0 (370,9 (1,6 1,6
Investment income penses Management fees	102,942 102,942 58,684	133,661 133,661 100,936	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year	(3,375,892) (2,998,217)	(1,063,0 (370,9 (1,6 1,6
Investment income spenses	102,942 102,942 58,684 13,748	133,661 133,661 100,936 22,044	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year	(3,375,892) (2,998,217)	(1,063,0 (370,9) (1,6)
Investment income xpenses Management fees	102,942 102,942 58,684	133,661 133,661 100,936	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received	(3,375,892) (2,998,217)	(1,063,0 (370,9) (1,6)
Investment income kpenses Management fees Other administrative expenses	102,942 102,942 58,684 13,748	133,661 133,661 100,936 22,044	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund	(3,375,892) (2,998,217)	(1,063,0 (370,9 (1,6 1,6
Investment income spenses Management fees Other administrative expenses crease in net assets	102,942 102,942 58,684 13,748	133,661 133,661 100,936 22,044	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received	(3,375,892) (2,998,217)	(1,063,0 (370,9 (1,6 1,6
penses Management fees Other administrative expenses	102,942 102,942 58,684 13,748 72,432	133,661 133,661 100,936 22,044 122,980	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017	(3,375,892) (2,998,217) - - -	(1,063,0 (370,9 (1,6 1,6
Investment income penses Management fees Other administrative expenses crease in net assets esulting from operations	102,942 102,942 58,684 13,748 72,432	133,661 133,661 100,936 22,044 122,980	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund	(3,375,892) (2,998,217)	(1,063,0 (370,9 (1,6 1,6
penses Management fees Other administrative expenses crease in net assets esulting from operations crease in net assets	102,942 102,942 58,684 13,748 72,432	133,661 133,661 100,936 22,044 122,980	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment	(3,375,892) (2,998,217) - - -	(1,063,0 (370,9) (1,6 1,6
penses Management fees Other administrative expenses crease in net assets esulting from operations crease in net assets	102,942 102,942 58,684 13,748 72,432	133,661 133,661 100,936 22,044 122,980	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1	(3,375,892) (2,998,217) - - -	(1,063,0 (370,9 (1,6 1,6
penses Management fees Other administrative expenses crease in net assets esulting from operations crease in net assets	102,942 102,942 58,684 13,748 72,432	133,661 133,661 100,936 22,044 122,980	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2	(3,375,892) (2,998,217) - - -	(1,063,0 (370,9 (1,6 1,6
penses Management fees Other administrative expenses crease in net assets esulting from operations crease in net assets esulting from operations per unit of each series	102,942 102,942 58,684 13,748 72,432 30,510	133,661 133,661 100,936 22,044 122,980 10,681	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3	(3,375,892) (2,998,217) - - -	(1,063,0 (370,9 (1,6 1,6
penses Management fees Other administrative expenses crease in net assets esulting from operations crease in net assets esulting from operations per unit of each series	102,942 102,942 58,684 13,748 72,432	133,661 133,661 100,936 22,044 122,980	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4	(3,375,892) (2,998,217) - - -	(1,063,0 (370,9 (1,6 1,6
penses Management fees Other administrative expenses crease in net assets esulting from operations crease in net assets esulting from operations per unit of each series	102,942 102,942 58,684 13,748 72,432 30,510	133,661 133,661 100,936 22,044 122,980 10,681	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3	(3,375,892) (2,998,217) - - -	(1,063,C (370,9 (1,6 1,6
Investment income penses Management fees Other administrative expenses crease in net assets esulting from operations crease in net assets esulting from operations per unit of each series ries A (No-load contracts)	102,942 102,942 58,684 13,748 72,432 30,510	133,661 133,661 100,936 22,044 122,980 10,681	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6	(3,375,892) (2,998,217) - - -	(1,063,C (370,9 (1,6 1,6
Investment income penses Management fees Other administrative expenses crease in net assets esulting from operations crease in net assets esulting from operations per unit of each series ries A (No-load contracts)	102,942 102,942 58,684 13,748 72,432 30,510	133,661 133,661 100,936 22,044 122,980 10,681	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5	(3,375,892) (2,998,217) - - -	(1,063,C (370,9 (1,6 1,6
Investment income penses Management fees Other administrative expenses crease in net assets esulting from operations crease in net assets esulting from operations per unit of each series ries A (No-load contracts)	102,942 102,942 58,684 13,748 72,432 30,510	133,661 133,661 100,936 22,044 122,980 10,681	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7	(3,375,892) (2,998,217) - - -	(1,063,C (370,9 (1,6 1,6
penses Management fees Other administrative expenses crease in net assets esulting from operations crease in net assets esulting from operations per unit of each series ries A (No-load contracts)	102,942 102,942 58,684 13,748 72,432 30,510	133,661 133,661 100,936 22,044 122,980 10,681	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8	(3,375,892) (2,998,217) - - -	(1,063,C (370,9 (1,6 1,6
penses Management fees Other administrative expenses crease in net assets esulting from operations crease in net assets esulting from operations per unit of each series ries A (No-load contracts) ries B (No-load contracts)	102,942 102,942 58,684 13,748 72,432 30,510 0.34 0.16	133,661 133,661 100,936 22,044 122,980 10,681	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 5 6 7 8 9	(3,375,892) (2,998,217) - - -	(1,063,0 (370,9 (1,6 1,6
penses Management fees Other administrative expenses crease in net assets esulting from operations crease in net assets esulting from operations per unit of each series ries A (No-load contracts) ries B (No-load contracts)	102,942 102,942 58,684 13,748 72,432 30,510 0.34 0.16	133,661 133,661 100,936 22,044 122,980 10,681	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 9 10 11 12 11 12	(3,375,892) (2,998,217) - - -	(1,063,0 (370,9 (1,6 1,6
Investment income penses Management fees Other administrative expenses crease in net assets esulting from operations crease in net assets esulting from operations per init of each series ries A (No-load contracts) ries B (No-load contracts)	102,942 102,942 58,684 13,748 72,432 30,510 0.34 0.16	133,661 133,661 100,936 22,044 122,980 10,681	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 9 10 11	(3,375,892) (2,998,217) - - -	(1,063,0 (370,9 (1,6 1,6
Investment income penses Management fees Other administrative expenses crease in net assets esulting from operations crease in net assets esulting from operations per init of each series ries A (No-load contracts) ries B (No-load contracts)	102,942 102,942 58,684 13,748 72,432 30,510 0.34 0.16	133,661 133,661 100,936 22,044 122,980 10,681	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 9 10 11 12 11 12	(3,375,892) (2,998,217) - - -	(1,063,0 (370,9 (1,6 1,6
Investment income penses Management fees Other administrative expenses crease in net assets esulting from operations crease in net assets esulting from operations per unit of each series ries A (No-load contracts) ries B (No-load contracts) ries C (Back-end load contracts)	102,942 102,942 58,684 13,748 72,432 30,510 0.34 0.16	133,661 133,661 100,936 22,044 122,980 10,681	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 12 13	(3,375,892) (2,998,217) - - -	(1,063,C (370,9 (1,6 1,6
Investment income penses Management fees Other administrative expenses crease in net assets esulting from operations crease in net assets esulting from operations per unit of each series cries A (No-load contracts) cries B (No-load contracts) cries C (Back-end load contracts)	102,942 102,942 58,684 13,748 72,432 30,510 0.34 0.16	133,661 133,661 100,936 22,044 122,980 10,681	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	(3,375,892) (2,998,217) - - -	(1,063,0 (370,9 (1,6 1,6
Investment income penses Management fees Other administrative expenses crease in net assets esulting from operations crease in net assets esulting from operations per unit of each series cries A (No-load contracts) cries B (No-load contracts) cries C (Back-end load contracts)	102,942 102,942 58,684 13,748 72,432 30,510 0.34 0.16	133,661 133,661 100,936 22,044 122,980 10,681	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 11 12 13 14 15 15 16 17 18 19 10 11.	(3,375,892) (2,998,217) - - -	(1,063,0 (370,9 (1,6 1,6
Investment income penses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series ries A (No-load contracts) ries B (No-load contracts) ries C (Back-end load contracts) chedule of Investment Portfoliat December 31, 2017	102,942 102,942 58,684 13,748 72,432 30,510 0.34 0.16 0.19	133,661 133,661 100,936 22,044 122,980 10,681	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	(3,375,892) (2,998,217) - - -	(1,063,0 (370,9 (1,6 1,6
Investment income penses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series ries A (No-load contracts) ries B (No-load contracts) ries C (Back-end load contracts) chedule of Investment Portfoliat December 31, 2017	102,942 102,942 58,684 13,748 72,432 30,510 0.34 0.16 0.19	133,661 133,661 100,936 22,044 122,980 10,681	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 11 12 11 12 11 12 11 12 11 11 12 11 12 11 12 11 12 11 12 13 14 15 16 17 18 19	(3,375,892) (2,998,217) - - -	(1,063,0 (370,9 (1,6 1,6
Investment income penses Management fees Other administrative expenses crease in net assets esulting from operations crease in net assets esulting from operations per unit of each series ries A (No-load contracts) ries B (No-load contracts) ries C (Back-end load contracts) chedule of Investment Portfolat December 31, 2017	102,942 102,942 58,684 13,748 72,432 30,510 0.34 0.16 0.19	133,661 133,661 100,936 22,044 122,980 10,681	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 11 12 11 12 11 11 12 11 11 12 11.	(3,375,892) (2,998,217) - - -	(1,063,0 (370,9 (1,6 1,6
Investment income penses Management fees Other administrative expenses crease in net assets esulting from operations crease in net assets esulting from operations per unit of each series ries A (No-load contracts) ries B (No-load contracts) ries C (Back-end load contracts) chedule of Investment Portforat December 31, 2017 Quantity Investment	102,942 102,942 58,684 13,748 72,432 30,510 0.34 0.16 0.19	133,661 133,661 100,936 22,044 122,980 10,681	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	(3,375,892) (2,998,217) - - -	(1,063,0 (370,9 (1,6 1,6
Investment income kpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts) chedule of Investment Portice at December 31, 2017 Quantity Investment	102,942 102,942 58,684 13,748 72,432 30,510 0.34 0.16 0.19	133,661 133,661 100,936 22,044 122,980 10,681	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 11 12 11 12 11.	(3,375,892) (2,998,217) - - -	(1,063,0 (370,9 (1,6 1,6
Management fees Other administrative expenses	102,942 102,942 58,684 13,748 72,432 30,510 0.34 0.16 0.19	133,661 133,661 100,936 22,044 122,980 10,681	Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	(3,375,892) (2,998,217) - - -	692,05 (1,063,01 (370,92) (1,65 1,63



Assumption/CI Signature Canadian Bond Fund

Statement of Financial Position			Statement of Changes in Net Assets For the year ended December 31		
	December 31, I 2017	December 31, 2016	,	2017	2016
Assets	2017	2010	Net assets attributable to contractholders,	2017	2010
Investments, at market value Receivables from investments sold	2,260,569 7,948	2,552,261 22,660	beginning of year	2,552,078	2,122,698
Distributions receivable	7,946	-	Investment activities		
Cash	-	-	Decrease in net assets resulting from		
	2,268,517	2,574,921	operations	(9,905)	(21,798)
Liabilities			Transactions with contractholders	2,542,173	2,100,900
Payable for investments acquired	738	21,892	Premiums from contractholders	272,941	917,120
Other liabilities	7,371	951 22,843	Withdrawals by contractholders	(554,706)	(465,942)
Net assets attributable to	8,109	22,843		(281,765)	451,178
contractholders	2,260,408	2,552,078	Net assets attributable to contractholders, end of year	2,260,408	2,552,078
Series A (No-load contracts)					
Net asset value (dollars per unit)	6.19	6.23	Statement of Cash Flows For the year ended December 31		
Net assets (000's)	809	806	For the year ended December 31		
Number of units outstanding	130,705	129,441		2017	2016
Series B (No-load contracts)			Operating activities		
Not asset value (dellars per unit)	5.96	5.99	Decrease in net assets from operations attributable to contractholders	(0.00E)	(24.700)
Net asset value (dollars per unit) Net assets (000's)	899	1,106	attributable to contractributers	(9,905)	(21,798)
Number of units outstanding	150,812	184,645	Adjustments for:		
			Proceeds of disposition of investments	615,196	530,053
Series C (Back-end load contracts)			Payments for the purchase of investments Reinvestments of distributions from underlying funds	(272,941) (71,094)	(917,122) (100,401)
Net asset value (dollars per unit)	6.17	6.20	Realized and unrealized loss on investments	20,531	58,069
Net assets (000's)	551	640	Receivables from investments sold	14,712	(16,955)
Number of units outstanding	89,384	103,205	Distributions receivable	(04.454)	-
			Payable for investments acquired Other liabilities	(21,154) 6,420	21,282 (4,306)
Statement of Comprehensive I	ncome		Cash flows from operating activities	281,765	(451,178)
For the year ended December 31			Financing activities		
	2017	2016	Proceeds from the issuance of units	272,941	917,120
			Payments for the redemption of units	(554,706)	(465,942)
Income Investment income	50,563	42,332	Cash flows from financing activities	(281,765)	451,178
mvestment income	50,563	42,332	Net increase in cash	-	-
_		,	Cash at beginning of year	-	-
Expenses Management fees	44,609	48,363	Cash at end of year	-	-
Other administrative expenses	15,859	15,767	Distributions received	71,094	100,401
	60,468	64,130			
Decrease in net assets	/a aaa	(2.12.)	Top 25 Holdings of the Underlying Fund		
resulting from operations	(9,905)	(21,798)	As at December 31, 2017		Market
Decrease in net assets			Quantity Investment	Cost	Value
resulting from operations per			1. 185,956,000 Prov. of Ontario, 2.85%, 06/02/2023	196,663,956	191,050,573
unit of each series			2. 171,455,000 Canadian Government Bond, 1.00%, 09/01/2022	165,993,397	164,852,911
Series A (No-load contracts)	(0.03)	(0.05)	 151,919,000 Prov. of Ontario, 3.50%, 06/02/2024 151,645,000 Prov. of Ontario, 2.40%, 06/02/2026 	166,785,228 153,972,228	161,648,064 149,712,994
Dones A (No-load contracts)	(0.03)	(0.03)	135,447,000 Prov. of Ontario, 2.40%, 06/02/2026 135,447,000 Prov. of Ontario, 2.60%, 06/02/2025	140,192,473	136,276,785
			6. 120,716,000 Prov. of Quebec, 2.50%, 09/01/2026	121,864,326	120,169,662
Series B (No-load contracts)	(0.02)	(0.06)	7. 115,337,000 Prov. of Quebec, 3.00%, 09/01/2023	121,999,048	119,510,667
			 102,971,000 Prov. of Quebec, 3.75%, 09/01/2024 100,176,000 Prov. of Ontario, 2.80%, 06/02/2048 	112,892,783	111,376,690
Series C (Back-end load contracts)	(0.02)	(0.05)	10. 88,167,000 Prov. of Quebec, 2.75%, 9/01/2025	95,966,492 91,302,337	97,410,687 89,670,951
,	, ,	, ,	11. 64,118,000 Canadian Government Int'l Bond, 2.75%, 12/01/2064	74,509,671	73,598,169
			12. 70,227,000 Canadian Government Bond, 1.25%, 11/01/2019	69,776,061	69,677,669
Schedule of Investment Portfo	lio		13. 60,618,000 Prov. of Quebec, 2.75%, 09/01/2027	63,300,509	61,406,763
As at December 31, 2017	110		 50,549,000 Prov. of Quebec, 3.50%, 12/01/2022 45,679,000 Prov. of British Columbia, 3.20%, 06/18/2044 	55,162,359 44,547,824	53,504,794 48,347,422
		Market	16. 29,016,000 Prov. of Quebec, 3.50%, 12/01/2048	31,760,113	32,435,182
Quantity Investment	Cost	Value	17. 22,380,000 Prov. of British Columbia, 6.35%, 06/18/2031	31,489,927	31,436,651
4 047 507 Ol Cianatura Occasion B			18. 24,848,000 Prov. of Ontario, 2.60%, 06/02/2027	25,300,937	24,813,996
 217,567 CI Signature Canadian Bond Fund 	2,339,208	2,260,569	 13,616,000 Mexico Government International Bond, 4.13%, 01/21/2026 15,110,000 CIBC Capital Trust, 9.98%, 06/30/2108 	18,463,583 17,729,776	17,838,563 16,677,229
· wind	2,000,200	2,200,000	21. 13,301,400 United States Treasury Note/Bond, 2.25%, 11/15/2027	16,812,803	16,480,276
Total investments	2,339,208	2,260,569	22. 15,679,000 Bank of Montreal, 3.34%, 12/08/2025	15,813,660	15,951,944
Total investments	2,339,208	2,260,569	23. 15,075,000 CIBC, 3.00%, 10/28/2024	15,258,598	15,208,646
Total investments	2,339,208	2,260,569			



Assumption/CI Harbour Growth & Income Fund

Statement of Financial Position	on		Statement of Changes in Net Assets		
		December 31,	For the year ended December 31	00.47	0010
Assets	2017	2016	Net assets attributable to contractholders,	2017	2016
Investments, at market value Receivables from investments sold	34,157,921 88,171	34,008,761 93,788	beginning of year	34,005,814	34,200,948
Distributions receivable	-	-	Investment activities		
Cash	34,246,092	34,102,549	Increase in net assets resulting from operations	792,609	2,123,496
Liabilities			Transactions with contractholders	34,798,423	36,324,444
Payable for investments acquired	10,048	8,536	Premiums from contractholders	4,626,566	3,729,943
Other liabilities	81,095	88,199	Withdrawals by contractholders	(5,270,040)	(6,048,573)
Net assets attributable to	91,143	96,735		(643,474)	(2,318,630)
contractholders	34,154,949	34,005,814	Net assets attributable to contractholders, end of year	34,154,949	34,005,814
Series A (No-load contracts)			Obstance of Ocal Floor		
Net asset value (dollars per unit)	21.28	20.73	Statement of Cash Flows For the year ended December 31		
Net assets (000's) Number of units outstanding	21,026 988,053	20,754 1,001,143	, or the year ended pecchings of	2017	2016
Series B (No-load contracts)			Operating activities		
Net asset value (dollars per unit)	17.70	17.39	Increase in net assets from operations attributable to contractholders	792.609	2,123,496
Net assets (000's)	5,594	5,602	annotable to confidentiality	1 32,003	2,120,730
Number of units outstanding	316,057	322,133	Adjustments for:	6 254 672	7 4 4 4 000
Series C (Back-end load contracts)			Proceeds of disposition of investments Payments for the purchase of investments	6,351,673 (4,626,519)	7,144,922 (3,729,929)
			Reinvestments of distributions from underlying funds	(1,913,082)	(1,953,401)
Net asset value (dollars per unit)	18.30	17.95	Realized and unrealized (gain) loss on investments	38,768	(1,266,348)
Net assets (000's) Number of units outstanding	7,537 411,845	7,653 426,374	Receivables from investments sold Distributions receivable	5,617	76,164
rtamber of arme determining	411,040	420,074	Payable for investments acquired	1,512	(4,465)
Statement of Comprehensive	Incomo		Other liabilities	(7,104)	(71,809)
Statement of Comprehensive For the year ended December 31	income		Cash flows from operating activities	643,474	2,318,630
	2017	2016	Financing activities Proceeds from the issuance of units	4,626,566	3,729,943
	2017	2010	Payments for the redemption of units	(5,270,040)	(6,048,573)
Income			Cash flows from financing activities	(643,474)	(2,318,630)
Investment income	1,874,314 1,874,314	3,219,749 3,219,749	Net increase in cash	_	_
	1,074,014	0,210,140	Cash at beginning of year		-
Expenses	0.47.000	007.070	Cash at end of year		-
Management fees Other administrative expenses	847,633 234,072	867,879 228,374	Distributions received	1,913,082	1,953,401
	1,081,705	1,096,253			
Increase in net assets resulting from operations	792,609	2,123,496	Top 25 Holdings of the Underlying Fund As at December 31, 2017		
•	-	<u> </u>	Quantity Investment	Cost	Market Value
Increase in net assets					
resulting from operations per unit of each series			 1. 1,153,849 Royal Bank of Canada 2. 2,617,575 Bank of America Corp. 	98,158,130 83,432,449	118,442,600 97,106,825
5. 5051155			3. 78,095,000 United States Treasury Note/Bond, 2.25%, 11/15/2027	98,838,667	96,758,776
Series A (No-load contracts)	0.55	1.36	4. 11,449,696 Lundin Mining Corp.	66,894,237	95,719,459
			 4,837,954 Fairfax India Holdings Corp. 50,000,000 Canadian Gov. Real Return Bond, 6.70%, 12/01/2021 	59,687,367 86,407,211	91,198,409 91,079,946
Series B (No-load contracts)	0.31	0.95	7. 1,227,963 Toronto-Dominion Bank	79,695,770	90,439,475
			8. 656,367 JP Morgan Chase & Co.	82,780,442	88,210,683
Series C (Back-end load contracts)	0.35	1.01	 3,685,060 Northland Power Inc. 1,812,000 Suncor Energy Inc. 	79,932,778 82,660,626	86,046,151 83,623,800
SSSS & (Back Sha load contracts)	0.33	1.01	11. 3,110,120 Boralex Inc.	43,635,480	73,087,820
			12. 2,093,400 PrairieSky Royalty Ltd	66,235,568	67,114,404
Schedule of Investment Portfo	olio		13. 492,985 HeidelbergCement AG	58,405,536	67,084,672
As at December 31, 2017	OHO		 8,749,443 TORC Oil & Gas Ltd 59,329,000 Canadian Government Bond, 2.75%, 12/01/2048 	62,296,282 66,813,989	65,970,800 65,687,091
		Market	16. 3,454,211 Fairfax Africa Holdings Corp.	42,903,843	61,467,618
Quantity Investment	Cost	Value	17. 557,789 Microsoft Corp.	40,290,767	59,961,634
1. 1,850,267 Cl Harbour Growth &			 626,400 DowDuPont Inc. 17,395,200 NexGen Energy Ltd 	53,758,312 42,654,118	56,064,504 55,838,592
Income Fund	34,370,200	34,157,921	20. 402,000 EOG Resources Inc.	53,547,430	54,515,753
Total investments	24 270 200	24 157 024	21. 756,153 TMX Group Ltd	50,662,251	53,263,417
Total investments	34,370,200	34,157,921	22. 2,081,060 Corby Spirit and Wine Ltd23. 2,100,000 Jamieson Wellness Inc.	50,045,747 37,766,112	48,093,297 46,914,000
			24. 720,300 Yaskawa Electric Corp.	11,507,987	39,884,192
			25. 43,240,000 Canadian Government Bond, 1.00%, 06/01/2027	39,768,114	39,397,045



Assumption/CI Signature High Income Fund

			Statement of Changes in Net Assets For the year ended December 31		
	December 31, 2017	December 31, 2016		2017	2016
Assets Investments, at market value Receivables from investments sold	26,850,269 77,865	21,502,130 65,431	Net assets attributable to contractholders, beginning of year	21,500,188	19,278,1
Distributions receivable		-	Investment activities		
Cash		<u> </u>	Increase in net assets resulting from		
	26,928,134	21,567,561	operations	390,162 21,890,350	864,7 20,142,9
iabilities			Transactions with contractholders	21,030,330	20,142,0
Payable for investments acquired	9,963	7,728	Premiums from contractholders	11,027,189	5,619,7
Other liabilities	70,343 80,306	59,645 67,373	Withdrawals by contractholders	(6,069,711) 4,957,478	(4,262,5 1,357,2
let assets attributable to	-			4,007,470	
contractholders	26,847,828	21,500,188	Net assets attributable to contractholders, end of year	26,847,828	21,500,1
eries A (No-load contracts)			Statement of Cash Flows		
Net asset value (dollars per unit)	18.58	18.21	For the year ended December 31		
Net assets (000's)	1,282	1,285			
Number of units outstanding	68,988	70,576		2017	2016
eries B (No-load contracts)			Operating activities		
Net asset value (dollars per unit)	16.66	16.47	Increase in net assets from operations attributable to contractholders	390,162	864,7
Net assets (000's)	14,437	10,639		,	,,
Number of units outstanding	866,580	645,968	Adjustments for: Proceeds of disposition of investments	6 860 162	4 032 7
eries C (Back-end load contracts)			Proceeds of disposition of investments Payments for the purchase of investments	6,860,163 (11,027,150)	4,932,7 (5,619,7
,			Reinvestments of distributions from underlying funds	(1,782,259)	(1,433,7
Net asset value (dollars per unit)	16.92	16.69	Realized and unrealized (gain) loss on investments	601,107	(101,2
Net assets (000's) Number of units outstanding	11,127 657,604	9,578 573,878	Receivables from investments sold Distributions receivable	(12,434)	32,1
g	007,001	0.0,0.0	Payable for investments acquired	2,235	(1,1
No. 1			Other liabilities	10,698	(30,9
Statement of Comprehensive I			Cash flows from operating activities	(4,957,478)	(1,357,2
	noome		Cash nows from operating activities	(4,007,470)	(, ,
		2046	Financing activities		,
	2017	2016	Financing activities Proceeds from the issuance of units	11,027,189	5,619,7
or the year ended December 31		2016	Financing activities		5,619,7 (4,262,5
or the year ended December 31	2017 1,181,152	1,535,059	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities	11,027,189 (6,069,711)	5,619,7 (4,262,5
or the year ended December 31	2017		Financing activities Proceeds from the issuance of units Payments for the redemption of units	11,027,189 (6,069,711)	5,619,7 (4,262,5
or the year ended December 31 ncome Investment income expenses	2017 1,181,152 1,181,152	1,535,059 1,535,059	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash	11,027,189 (6,069,711)	5,619,7 (4,262,5
ncome Investment income Expenses Management fees	2017 1,181,152 1,181,152 629,657	1,535,059 1,535,059 540,442	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year	11,027,189 (6,069,711) 4,957,478	5,619,7 (4,262,5 1,357,2
ncome Investment income	2017 1,181,152 1,181,152	1,535,059 1,535,059	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year	11,027,189 (6,069,711)	5,619,7 (4,262,5 1,357,2
ncome Investment income Expenses Management fees Other administrative expenses	2017 1,181,152 1,181,152 629,657 161,333 790,990	1,535,059 1,535,059 540,442 129,828 670,270	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund	11,027,189 (6,069,711) 4,957,478	5,619,7 (4,262,5 1,357,2
ncome Investment income Expenses Management fees Other administrative expenses	2017 1,181,152 1,181,152 629,657 161,333	1,535,059 1,535,059 540,442 129,828	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received	11,027,189 (6,069,711) 4,957,478	5,619,7 (4,262,5 1,357,2
ncome Investment income xpenses Management fees Other administrative expenses ncrease in net assets resulting from operations	2017 1,181,152 1,181,152 629,657 161,333 790,990	1,535,059 1,535,059 540,442 129,828 670,270	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund	11,027,189 (6,069,711) 4,957,478	5,619,7 (4,262,5 1,357,2 1,433,7
or the year ended December 31 come Investment income xpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per	2017 1,181,152 1,181,152 629,657 161,333 790,990	1,535,059 1,535,059 540,442 129,828 670,270	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 59,540,437 Singapore Telecommunications Ltd	11,027,189 (6,069,711) 4,957,478 - - - 1,782,259 Cost	5,619,7 (4,262,5,1,357,2 1,357,2 1,433,7 Market Value
come Investment income xpenses Management fees Other administrative expenses crease in net assets resulting from operations	2017 1,181,152 1,181,152 629,657 161,333 790,990	1,535,059 1,535,059 540,442 129,828 670,270	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 59,540,437 Singapore Telecommunications Ltd 2. 2,511,400 Wells Fargo & Co.	11,027,189 (6,069,711) 4,957,478 1,782,259 Cost 165,719,722 160,514,992	5,619,7 (4,262,5 1,357,2 1,433,7 Market Value
or the year ended December 31 Income Investment income Investment in	2017 1,181,152 1,181,152 629,657 161,333 790,990	1,535,059 1,535,059 540,442 129,828 670,270	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 59,540,437 Singapore Telecommunications Ltd	11,027,189 (6,069,711) 4,957,478 - - - 1,782,259 Cost	5,619,7 (4,262,5 1,357,2 1,433,7 Market Value 199,719, 191,480, 169,073,
or the year ended December 31 Income Investment income Investment in	2017 1,181,152 1,181,152 629,657 161,333 790,990 390,162	1,535,059 1,535,059 540,442 129,828 670,270 864,789	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 59,540,437 Singapore Telecommunications Ltd 2. 2,511,400 Wells Fargo & Co. 3. 4,412,500 Williams Cos Inc/The 4. 3,599,616 Pembina Pipeline Corp. 5. 10,373,447 Colony NorthStar Inc.	11,027,189 (6,069,711) 4,957,478 - - - 1,782,259 Cost 165,719,722 160,514,992 171,961,728 142,186,285 194,367,828	5,619,7 (4,262,5 1,357,2 1,433,7 Market Value 199,719,191,480,169,073,163,818,148,745,
or the year ended December 31 ncome Investment income xpenses Management fees Other administrative expenses ncrease in net assets resulting from operations ncrease in net assets resulting from operations per unit of each series eries A (No-load contracts)	2017 1,181,152 1,181,152 629,657 161,333 790,990 390,162	1,535,059 1,535,059 540,442 129,828 670,270 864,789	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 59,540,437 Singapore Telecommunications Ltd 2. 2,511,400 Wells Fargo & Co. 3. 4,412,500 Williams Cos Inc.The 4. 3,599,616 Pemblina Pipeline Corp. 5. 10,373,447 Colony NorthStar Inc. 6. 12,191,362 Transurban Group	11,027,189 (6,069,711) 4,957,478 1,782,259 Cost 165,719,722 160,514,992 171,961,728 142,186,285 194,367,828 77,339,257	5,619,7 (4,262,5 1,357,2 1,433,7 Market Value 199,719,1480,169,073,163,818,148,745,148,745,148,7580,1480,1480,1480,1480,1480,1480,1480,14
ncome Investment income Increase in net assets Increase in net asse	2017 1,181,152 1,181,152 629,657 161,333 790,990 390,162	1,535,059 1,535,059 540,442 129,828 670,270 864,789	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 59,540,437 Singapore Telecommunications Ltd 2. 2,511,400 Wells Fargo & Co. 3. 4,412,500 Williams Cos Inc/The 4. 3,599,616 Pembina Pipeline Corp. 5. 10,373,447 Colony NorthStar Inc.	11,027,189 (6,069,711) 4,957,478 - - - 1,782,259 Cost 165,719,722 160,514,992 171,961,728 142,186,285 194,367,828	5,619,7 (4,262,5 1,357,2 1,357,2 1,433,7 Market Value 199,719, 191,480, 169,073, 163,818, 148,745, 148,580, 144,275,
ncome Investment income Increase in net assets Increas	2017 1,181,152 1,181,152 629,657 161,333 790,990 390,162 0.43 0.25	1,535,059 1,535,059 540,442 129,828 670,270 864,789	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 59,540,437 Singapore Telecommunications Ltd 2. 2,511,400 Wells Fargo & Co. 3. 4,412,500 Williams Cos Inc/The 4. 3,599,616 Pembina Pipeline Corp. 5. 10,373,447 Colony NorthStar Inc. 6. 12,191,362 Transurban Group 7. 2,636,606 Brookfield Asset Management Inc. 8. 2,019,699 Cheniere Energy Inc. 9. 2,846,600 Royal Dutch Shell PLC	11,027,189 (6,069,711) 4,957,478 	5,619,7 (4,262,5 1,357,2 1,433,7 1,433,7 Market Value 199,719,191,480,169,073,163,818,148,745,148,580,144,275,136,685,119,773,119,119,119,119,119,119,119,119,119,11
ncome Investment income Increase in net assets Increas	2017 1,181,152 1,181,152 629,657 161,333 790,990 390,162	1,535,059 1,535,059 540,442 129,828 670,270 864,789	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 59,540,437 Singapore Telecommunications Ltd 2. 2,511,400 Wells Fargo & Co. 3. 4,412,500 Williams Cos Inc./The 4. 3,599,616 Pembina Pipeline Corp. 5. 10,373,447 Colony NorthStar Inc. 6. 12,191,362 Transurban Group 7. 2,636,606 Brookfield Asset Management Inc. 8. 2,019,699 Cheniere Energy Inc. 9. 2,846,600 Royal Dutch Shell PLC 10. 4,292,482 Brookfield Office Properties Inc.	11,027,189 (6,069,711) 4,957,478 - - - 1,782,259 Cost 165,719,722 160,514,992 171,961,728 142,186,285 194,367,828 177,339,257 133,409,720 114,609,943 105,951,347 67,993,141	5,619,7 (4,262,5 1,357,2 1,433,7 1,433,7 Market Value 199,719, 191,480, 169,073, 163,818, 148,745, 136,655, 136,655, 119,773, 119,539,
ncome Investment income Increase in net assets Increas	2017 1,181,152 1,181,152 629,657 161,333 790,990 390,162 0.43 0.25	1,535,059 1,535,059 540,442 129,828 670,270 864,789	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 59,540,437 Singapore Telecommunications Ltd 2. 2,511,400 Wells Fargo & Co. 3. 4,412,500 Williams Cos Inc/The 4. 3,599,616 Pembina Pipeline Corp. 5. 10,373,447 Colony NorthStar Inc. 6. 12,191,362 Transurban Group 7. 2,636,606 Brookfield Asset Management Inc. 8. 2,019,699 Cheniere Energy Inc. 9. 2,846,600 Royal Dutch Shell PLC	11,027,189 (6,069,711) 4,957,478 	5,619,7 (4,262,5 1,357,2 1,357,2 1,433,7 Market Value 199,719, 191,480, 169,073, 163,818, 144,745, 148,580, 144,275, 136,655, 119,733, 111,073,
ncome Investment income Increase in net assets Increase in net asse	2017 1,181,152 1,181,152 629,657 161,333 790,990 390,162 0.43 0.25 0.29	1,535,059 1,535,059 540,442 129,828 670,270 864,789	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 59,540,437 Singapore Telecommunications Ltd 2. 2,511,400 Wells Fargo & Co. 3. 4,412,500 Williams Cos Inc./The 4. 3,599,616 Pembina Pipeline Corp. 5. 10,373,447 Colony NorthStar Inc. 6. 12,191,362 Transurban Group 7. 2,636,606 Brookfield Asset Management Inc. 8. 2,019,699 Cheniere Energy Inc. 9. 2,846,600 Royal Dutch Shell PLC 10. 4,292,482 Brookfield Office Properties Inc. 11. 4,046,894 American Hormes 4 Rent 12. 2,586,214 Allied Properties REIT 13. 3,706,481 Ferrovial SA	11,027,189 (6,069,711) 4,957,478 - - - 1,782,259 11,782,259 165,719,722 160,514,992 171,961,728 142,186,285 194,367,828 77,339,257 133,409,720 114,609,943 105,951,347 67,993,141 112,543,415 41,827,620 97,950,555	5,619,7 (4,262,5 1,357,2 1,433,7 1,433,7 19,719,191,480,169,073,163,818,148,580,144,275,136,655,119,773,119,539,111,073,108,827,105,764,
ncome Investment income Investment fees Other administrative expenses Increase in net assets Increase i	2017 1,181,152 1,181,152 629,657 161,333 790,990 390,162 0.43 0.25 0.29	1,535,059 1,535,059 540,442 129,828 670,270 864,789	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 59,540,437 Singapore Telecommunications Ltd 2. 2,511,400 Wells Fargo & Co. 3. 4,412,500 Williams Cos Inc./The 4. 3,599,616 Pembina Pipeline Corp. 5. 10,373,447 Colony NorthStar Inc. 6. 12,191,362 Transurban Group 7. 2,636,606 Brookfield Asset Management Inc. 8. 2,019,699 Cheniere Energy Inc. 9. 2,846,600 Royal Dutch Shell PLC 10. 4,292,482 Brookfield Office Properties Inc. 11. 4,046,894 American Hormes 4 Rent 12. 2,586,214 Allied Properties REIT 13. 3,706,481 Ferrovial SA 14. 14,915,465 Sydney Airport	11,027,189 (6,069,711) 4,957,478 - - - - 1,782,259 Cost 165,719,722 160,514,992 171,961,728 142,186,285 194,367,828 17,339,257 133,409,720 114,609,943 105,951,347 67,993,141 112,543,415 41,827,620 97,950,555 35,438,536	5,619,7 (4,262,5 1,357,2 1,357,2 1,433,7 1,433,7 1,433,7 1,450,0 1,49,073,1 1,48,743,1 1,48,743,1 1,48,743,1 1,19,733,1 1,19,733,1 1,10,73,1 1,10,
ncome Investment income Investment fees Other administrative expenses Increase in net assets Increase i	2017 1,181,152 1,181,152 629,657 161,333 790,990 390,162 0.43 0.25 0.29	1,535,059 1,535,059 540,442 129,828 670,270 864,789 0.94 0.69 0.72	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 59,540,437 Singapore Telecommunications Ltd 2. 2,511,400 Wells Fargo & Co. 3. 4,412,500 Williams Cos Inc./The 4. 3,599,616 Pembina Pipeline Corp. 5. 10,373,447 Colony NorthStar Inc. 6. 12,191,362 Transurban Group 7. 2,636,606 Brookfield Asset Management Inc. 8. 2,019,699 Cheniere Energy Inc. 9. 2,846,600 Royal Dutch Shell PLC 10. 4,292,482 Brookfield Office Properties Inc. 11. 4,046,894 American Hormes 4 Rent 12. 2,586,214 Allied Properties REIT 13. 3,706,481 Ferrovial SA	11,027,189 (6,069,711) 4,957,478 - - - 1,782,259 11,782,259 12,186,285 142,186,285 17,339,257 133,409,720 114,609,943 105,951,347 67,993,141 112,543,415 41,827,620 97,950,555 36,438,536 84,561,048	5,619,7 (4,262,5 1,357,2 1,357,2 1,433,7 1,433,7 1,433,7 1,91,480,169,073,163,818,148,745,148,580,144,275,136,655,119,753,119,539,111,073,108,827,105,764,103,101,102,592,102,102,102,102,102,102,102,102,102,10
ncome Investment income Investment fees Other administrative expenses Increase in net assets Increase i	2017 1,181,152 1,181,152 629,657 161,333 790,990 390,162 0.43 0.25 0.29	1,535,059 1,535,059 540,442 129,828 670,270 864,789	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 59,540,437 Singapore Telecommunications Ltd 2. 2,511,400 Wells Fargo & Co. 3. 4,412,500 Williams Cos Inc./The 4. 3,599,616 Pembina Pipeline Corp. 5. 10,373,447 Colony NorthStar Inc. 6. 12,191,362 Transurban Group 7. 2,636,606 Brookfield Asset Management Inc. 8. 2,019,699 Cheriere Energy Inc. 9. 2,846,600 Royal Dutch Shell PLC 10. 4,292,482 Brookfield Office Properties Inc. 11. 4,046,894 American Homes 4 Rent 12. 2,586,214 Allied Properties REIT 13. 3,706,481 Ferrovial SA 14. 14,915,465 Sydney Airport 15. 4,951,354 First Capital Realty Inc.	11,027,189 (6,069,711) 4,957,478 - - - - 1,782,259 Cost 165,719,722 160,514,992 171,961,728 142,186,285 194,367,828 17,339,257 133,409,720 114,609,943 105,951,347 67,993,141 112,543,415 41,827,620 97,950,555 35,438,536	5,619,7 (4,262,5 1,357,2 1,433,7 1,433,7 1,433,7 1,480,1 1,48,745,1 1,48,745,1 1,48,745,1 1,539,1 1,107,3 1,107,539,1 1,107,539,1 1,107,539,1 1,107,54,1 1,02,592,9 1
or the year ended December 31 Income Investment income Investment income Investment income Increase Management fees Other administrative expenses Increase in net assets Increase	2017 1,181,152 1,181,152 629,657 161,333 790,990 390,162 0.43 0.25 0.29	1,535,059 1,535,059 540,442 129,828 670,270 864,789 0.94 0.69 0.72	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 59,540,437 Singapore Telecommunications Ltd 2. 2,511,400 Wells Fargo & Co. 3. 4,412,500 Williams Cos Inc./The 4. 3,599,616 Pembina Pipeline Corp. 5. 10,373,447 Colony NorthStar Inc. 6. 12,191,362 Transurban Group 7. 2,636,606 Brookfield Asset Management Inc. 8. 2,019,699 Cheniere Energy Inc. 9. 2,846,600 Royal Dutch Shell PLC 10. 4,292,482 Brookfield Office Properties Inc. 11. 4,046,894 American Hornes 4 Rent 12. 2,586,214 Allied Properties REIT 13. 3,706,481 Ferrovial SA 14. 14,915,465 Sydney Airport 15. 4,951,354 First Capital Realty Inc. 16. 5,710,366 Kinder Morgan Canada Ltd 17. 1,134,430 Six Flags Entertainment Corp. 18. 1,909,195 Enbridge Inc.	11,027,189 (6,069,711) 4,957,478 - - - - 1,782,259 14,957,478 165,719,722 160,514,992 171,961,728 142,186,285 194,367,828 177,339,257 133,409,720 114,609,943 105,951,347 67,993,141 112,543,415 41,827,620 97,950,555 35,438,536 84,561,048 96,972,143 83,127,690 91,378,770	5,619,7 (4,262,8 1,357,2 1,433,7 1,433,7 1,433,7 1,433,7 1,430,7 1,480
or the year ended December 31 Income Investment income Investment income Investment fees Other administrative expenses Increase in net assets Increase in ne	2017 1,181,152 1,181,152 629,657 161,333 790,990 390,162 0.43 0.25 0.29	1,535,059 1,535,059 540,442 129,828 670,270 864,789 0.94 0.69 0.72 Market Value	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 59,540,437 Singapore Telecommunications Ltd 2. 2,511,400 Wells Fargo & Co. 3. 4,412,500 Williams Cos Inc./The 4. 3,599,616 Pembina Pipeline Corp. 5. 10,373,447 Colony NorthStar Inc. 6. 12,191,362 Transurban Group 7. 2,636,608 Brookfield Asset Management Inc. 8. 2,019,699 Cheniere Energy Inc. 9. 2,846,600 Royal Dutch Shell PLC 10. 4,292,482 Brookfield Office Properties Inc. 11. 4,046,894 American Hornes 4 Rent 12. 2,586,214 Allied Properties REIT 13. 3,706,481 Ferrovial SA 14. 14,915,465 Sydney Airport 15. 4,951,354 First Capital Realty Inc. 16. 5,710,366 Kinder Morgan Canada Ltd 17. 1,134,430 Six Flags Entertainment Corp. 18. 1,993,128 Brookfield Renewable Partners LP	11,027,189 (6,069,711) 4,957,478 - - - 1,782,259 11,782,259 11,782,259 11,605,914,992 171,961,728 142,186,285 194,367,828 77,339,257 133,409,720 114,609,943 105,951,347 67,993,141 112,543,415 41,827,620 97,950,555 35,438,536 84,561,048 96,972,143 83,127,690 91,378,770 74,703,427	5,619,7 (4,262,5 1,357,2 1,433,7 1,433,7 1,433,7 1,433,7 1,42,73 1,42,73 1,42,73 1,42,73 1,43,
or the year ended December 31 Income Investment income Investment income Investment income Increase Management fees Other administrative expenses Increase in net assets Increase	2017 1,181,152 1,181,152 629,657 161,333 790,990 390,162 0.43 0.25 0.29	1,535,059 1,535,059 540,442 129,828 670,270 864,789 0.94 0.69 0.72	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 59,540,437 Singapore Telecommunications Ltd 2. 2,511,400 Wells Fargo & Co. 3. 4,412,500 Williams Cos Inc./The 4. 3,599,616 Pembina Pipeline Corp. 5. 10,373,447 Colony NorthStar Inc. 6. 12,191,362 Transurban Group 7. 2,636,606 Brookfield Asset Management Inc. 8. 2,019,699 Cheniere Energy Inc. 9. 2,846,600 Royal Dutch Shell PLC 10. 4,292,482 Brookfield Office Properties Inc. 11. 4,046,894 American Hornes 4 Rent 12. 2,586,214 Allied Properties REIT 13. 3,706,481 Ferrovial SA 14. 14,915,465 Sydney Airport 15. 4,951,354 First Capital Realty Inc. 16. 5,710,366 Kinder Morgan Canada Ltd 17. 1,134,430 Six Flags Entertainment Corp. 18. 1,909,195 Enbridge Inc.	11,027,189 (6,069,711) 4,957,478 - - - - 1,782,259 14,957,478 165,719,722 160,514,992 171,961,728 142,186,285 194,367,828 177,339,257 133,409,720 114,609,943 105,951,347 67,993,141 112,543,415 41,827,620 97,950,555 35,438,536 84,561,048 96,972,143 83,127,690 91,378,770	5,619,7 (4,262,5 1,357,2 1,433,7 1,433,7 1,433,7 1,91,480,169,073,163,818,148,745,148,580,144,275,136,6855,119,773,119,539,111,073,108,827,105,764,103,101,102,592,110,733,108,827,105,764,103,101,102,592,105,764,103,101,102,592,105,764,103,101,102,592,105,764,103,101,102,592,105,764,103,101,102,592,105,764,103,101,102,592,105,764,103,101,102,592,105,764,103,101,102,592,105,764,103,101,102,592,105,102,102,102,102,102,102,102,102,102,102
income Investment fees Other administrative expenses Increase in net assets Incr	2017 1,181,152 1,181,152 629,657 161,333 790,990 390,162 0.43 0.25 0.29	1,535,059 1,535,059 540,442 129,828 670,270 864,789 0.94 0.69 0.72 Market Value	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 59,540,437 Singapore Telecommunications Ltd 2. 2,511,400 Wells Fargo & Co. 3. 4,412,500 Williams Cos Inc./The 4. 3,599,616 Pembina Pipeline Corp. 5. 10,373,447 Colony NorthStar Inc. 6. 12,191,362 Transurban Group 7. 2,636,606 Brookfield Asset Management Inc. 8. 2,019,699 Cheriere Energy Inc. 9. 2,846,600 Royal Dutch Shell PLC 10. 4,292,482 Brookfield Office Properties Inc. 11. 4,046,894 American Homes 4 Rent 12. 2,566,214 Allied Properties REIT 13. 3,706,481 Ferrovial SA 14. 14,915,465 Sydney Airport 15. 4,951,354 First Capital Realty Inc. 16. 5,710,366 Kinder Morgan Canada Ltd 17. 1,134,430 Six Flags Entertainment Corp. 18. 1,993,132 Brookfield Renewable Partners LP 20. 4,220,200 EnerCare Inc. 21. 2,808,515 Forest City Realty Trust Inc. 22. 8,086,570 VEREIT Inc.	11,027,189 (6,069,711) 4,957,478 	5,619,7 (4,262,5 1,357,2 1,357,2 1,433,7 1,433,7 1,433,7 1,91,480,169,073,163,818,148,745,148,580,144,275,136,655,119,773,108,827,105,764,103,101,102,592,97,133,94,905,93,856,87,318,86,556,87,318,86,556,87,91,65,74,165,764,103,101,102,592,97,133,94,905,075,165,784,103,101,102,592,97,133,94,905,97,135,744,103,101,102,592,97,133,94,905,97,165,87,318,86,556,87,318,86,556,87,91,65,97,165,
ncome Investment income Expenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portfo As at December 31, 2017 Quantity Investment 1. 2,137,153 Cl Signature High Income	2017 1,181,152 1,181,152 629,657 161,333 790,990 390,162 0.43 0.25 0.29 Ilio Cost 27,672,906	1,535,059 1,535,059 540,442 129,828 670,270 864,789 0.94 0.69 0.72 Market Value 26,850,269	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 59,540,437 Singapore Telecommunications Ltd 2. 2,511,400 Wells Fargo & Co. 3. 4,412,500 Williams Cos Inc./The 4. 3,599,616 Pembina Pipeline Corp. 5. 10,373,447 Colony NorthStar Inc. 6. 12,191,362 Transurban Group 7. 2,636,606 Brookfield Asset Management Inc. 8. 2,019,699 Cheniere Energy Inc. 9. 2,846,600 Royal Dutch Shell PLC 10. 4,292,482 Brookfield Office Properties Inc. 11. 4,046,894 American Hornes 4 Rent 12. 2,588,214 Allied Properties REIT 13. 3,706,481 Ferrovial SA 14. 14,915,465 Sydney Airport 15. 4,951,354 First Capital Realty Inc. 16. 5,710,366 Kinder Morgan Canada Ltd 17. 1,134,430 Six Flags Entertainment Corp. 18. 1,909,195 Enbridge Inc. 19. 1,993,128 Brookfield Renewable Partners LP 20. 4,220,200 EnerCare Inc. 21. 2,808,515 Forest City Realty Trust Inc.	11,027,189 (6,069,711) 4,957,478 1,782,259 Cost 165,719,722 160,514,992 171,961,728 142,186,285 194,367,828 17,339,257 133,409,720 114,609,943 105,951,347 67,993,141 112,543,415 41,827,620 97,950,555 35,438,536 84,561,048 96,972,143 83,127,690 91,378,770 74,703,427 74,703,427 85,101,399 82,160,635	5,619,7 (4,262,5 1,357,2



Assumption/CI American Value Fund

International continues 7,751,826 3,724,102		_		Statement of Changes in Net Assets For the year ended December 31		
Net asset value (dollars per unit) 34.22 31.68 3.724 31.68 3.725					2017	2016
Description receivable from investments accopaired 1,475				Net assets attributable to contractholders,		
Distributions occavisable		, - ,		beginning of year	3,723,803	3,828,970
A		25,004	-	Investment activities		
Assertion Asse	Cash		11,330	Increase in net assets resulting from		
Sabilities 1.4.75 23.202 2.302		7,775,630	3,747,394	operations		112,80
Payable for investments acquired 1,475 23,302 Premiums from contractholders 1,24,0855 (1,4,0855 1,4,0855	iahilities			Transactions with contractholders	4,269,417	3,941,778
Ask 1,000		1,475	23,202		5,222,464	1,249,835
Increase in net assets	Other liabilities			Withdrawals by contractholders		(1,467,810
Series A (No-load contracts) Statement of Cash Flows 7,751,026 3,723,803	let energy offerbordeling	24,604	23,591		3,481,609	(217,97
Not asset value (dollars per unit) 38.27 35.12 Net assets (000°s) 914 1.26		7,751,026	3,723,803	Net assets attributable to contractholders, end of year	7,751,026	3,723,80
Not asset value (dollars per unit)	Series A (No-load contracts)					
Martine Mart	,			Statement of Cash Flows		
Series B (No-load contracts)				For the year ended December 31		
Series B (No-lead contracts)					2017	2016
Increase in net assets value (dollars per unit)	Number of units outstanding	23,881	3,593		2017	2016
Net asset value (dollars per unit) 34,22 31.68 Adjustments for the sacets (OSOO's) 4.389 2.081 Adjustments for the purchase of investments 1.932,131 1.65.224,772 1.66.768 1.932,131 1.65.224,772 1.66.768 1.932,131 1.65.224,772 1.65.768 1.932,131 1.65.224,772 1.65.768 1.932,131 1.65.76,778 1.932,131 1.65.76,778 1.932,131 1.65.778,778 1.932,131 1.65.778,778 1.932,131 1.65.778,778 1.932,131 1.65.778,778 1.932,131 1.65.778,778 1.932,131 1.65.778,778 1.932,131 1.65.778,778 1.932,131 1.65.778,778 1.932,131 1.65.778,778 1.932,131 1.65.778,778 1.932,131 1.65.778,778 1.932,131 1.65.778,778 1.932,131 1.65.778,778 1.932,131 1.65.778,778 1.932,131 1.65.778,778 1.932,131 1.65.778 1.932,131 1.932	Series B (No-load contracts)					
Net asset sets (000's) 4,389 2,081 Adjustments for: Proceeds of disposition of investments 1,932,131	Not asset value (dellars assurable)	24.22	24 60		E/E 04/	440.00
Number of units outstanding 128,257 65,691 Adjustments for Payments for the purchase of investments 1,932,131 1,				attributable to contractifulders	J40,014	112,80
Proceeds of disposition of investments 1,932,131				Adjustments for:		
Reinvestments of distributions from underlying funds (56,708)						1,618,55
Net asset value (dollars per unit) 34.62 32.01 Realized and unrealized gain on investments (880.585) Number of units outstanding 70,735 47,382 Payable for investments acquired 2(2,727) Payable for investments acquired 2(2,727) Chter idabilities 22,740 Chter idabilities 22,441 Chterior idabilities 22,441	Series C (Back-end load contracts)			•		(1,249,83
Number of units outstanding	Not const units (dellars nor unit)	24.62	22.04			(21,97
Number of units outstanding 70,735 47,382 Payable for investments acquired (21,727) (21						(241,56 4,63
Payable for investments acquired (21,727) (274)					(11,932)	
Cash flows from operating activities (3,492,939)	3		,		(21,727)	(61,23
Proceeds from the issuance of units 1,2017 2016 Payments for the redemption of units 5,222,464 1,240,855 (1,240,855) (1,				Other liabilities	22,740	(2
Prince P		Income		Cash flows from operating activities	(3,492,939)	161,37
Proceeds from the issuance of units 5,222,464 1,740,855 1,	or the year ended December 31			Financing activities		
Cash flows from financing activities 3,481,609		2017	2016		5,222,464	1,249,83
Next decrease in cash		-		Payments for the redemption of units		(1,467,810
Cash at beginning of year Cash at beginning of year Cash at end of year Cash at				Cash flows from financing activities	3,481,609	(217,97
Cash at beginning of year Cash at end of	Investment income			Not decrees in each	(44.220)	/EC EO
Cash at end of year Cash at end of year		131,293	203,331			(56,59° 67,92°
Distributions received 56,708	Expenses					11,33
191,679 150,723 150,	•					
Top 25 Holdings of the Underlying Fund As at December 31, 2017	Other administrative expenses			Distributions received	56,708	21,97
As at December 31, 2017 Quantity Investment Cost		191,679	150,723			
Cost	ncrease in net assets					
Cost	resulting from operations	545,614	112,808	As at December 31, 2017		Market
1				Quantity Investment	Cost	Value
2 322,689 Microsoft Corp. 12,019,152 3 645,016 Bank of America Corp. 19,976,486 4,29 1.31 4 5 153,053 Visa Inc. 5,239,442 6 309,369 Applied Materials Inc. 4,779,378 6 309,369 Applied Materials Inc. 4,779,378 6 309,369 Applied Materials Inc. 4,779,378 6 6,285,079 7 150,244 AbbVie Inc. 6,285,079 15,425,672 9 68,326 Home Depot Inc. 7,683,841 10,233 Alphabet Inc. 9,670,424 11 591,189 Marvell Technology Group Ltd 12,787,238 12,4137 Boeing Co. 3,178,362 12,4137 Boeing Co. 3,178,362 13,331,394 14,525 15,2480 14,625 18,2480 14,625 18,2480 14,625 18,2480 14,626 18,2480 14,626 18,2480 14,626 18,2480 14,626 18,2480 14,626				1. 206,518 Apple Inc.	17,691,654	43,920,72
A.29				2. 322,689 Microsoft Corp.		34,688,67
5. 153,053 Visa Inc. 5,239,442 6. 309,369 Applied Materials Inc. 4,779,378 6. 309,369 Applied Materials Inc. 4,779,378 6. 309,369 Applied Materials Inc. 4,779,378 7. 150,244 AbbVie Inc. 6,285,079 8. 270,675 Morgan Stanley 15,425,672 9. 68,326 Home Depot Inc. 7,683,841 10. 12,233 Alphabet Inc. 9,670,424 11. 591,189 Marvell Technology Group Ltd 12,787,238 12. 42,137 Boeing Co. 3,178,362 13. 163,456 Occidental Petroleum Corporation 14,833,213 163,456 Occidental Pet						23,928,81
Series B (No-load contracts) 3.56 0.87 7. 150,244 AbbVie Inc. 6.285,079	Series A (No-load contracts)	4.29	1.31			22,419,74
Series B (No-load contracts) 3.56 0.87 7. 150,244 AbbVie Inc. 6,285,079						21,930,93 19,874,76
Series C (Back-end load contracts) 3.65 0.91 0.68,326 Home Depot Inc. 7,683,841 9,670,424 10,12,233 Alphabet Inc. 9,670,424 12,787,238 12,233 Alphabet Inc. 10,12,787,238 12,233 Alphabet Inc. 11,1591,189 Marvell Technology Group Ltd 12,787,238 12,237 Boeing Co. 3,178,362 13,178,362 13,178,362 13,178,362 14,179 Boeing Co. 13,178,362 13,178,362 14,179 Boeing Co. 14,833,213 163,456 Occidental Petroleum Corporation 14,833,213	Series B (No-load contracts)	3.56	0.87			18,260,08
10. 12,233 Alphabet Inc. 9,670,424 11. 591,189 Marvell Technology Group Ltd 12,787,238 12. 42,137 Boeing Co. 3,178,362 12. 42,137 Boeing Co. 3,178,362 13. 63,456 Occidental Petroleum Corporation 14,833,213 14,833,213 14,833,213 15. 162,530 DowDuPont Inc. 8,181,586 16. 303,569 Johnson Controls International PLC 17,020,606 17,020,606 18,218,298 18. 218,298 MetLlfe Inc. 15,122,480 18. 218,298 MetLlfe Inc. 15,122,480 18. 218,298 MetLlfe Inc. 17,020,606 18,224,606 18,225						17,848,16
11. 591,189 Marvell Technology Group Ltd 12,787,238 12. 42,137 Boeing Co. 3,178,362 13. 163,456 Occidental Petroleum Corporation 14,833,213 163,250 Occidental Petroleum Corporation 14,833,213 Occidental P						16,274,14
12. 42,137 Boeing Co. 3,178,362 13. 163,456 Occidental Petroleum Corporation 14,833,213 15. 163,456 Occidental Petroleum Corporation 14,833,213 16. 25.	series C (Back-end load contracts)	3.65	0.91			16,086,62
13. 163,456 Occidental Petroleum Corporation 14,833,213 163,254 14. 70,682 Ameriprise Financial Inc. 6,299,690 15. 162,530 DowDuPont Inc. 162,530 DowDuPont Inc. 17,020,606 17,020,606 17,020,606 17,020,606 18,331,394 18. 218,298 MetLlfe Inc. 15,122,480 18. 218,298 MetLlfe Inc. 15,122,480 18. 18,298 MetLlfe Inc. 15,122,480 18. 18,298 MetLlfe Inc. 18,336,254 19. 118,075 Procter & Gamble Co. 13,336,254 19. 118,075 Procter & Gamble Co. 14,660,818 18. 18,298 MetLlfe Inc. 19,918,489 19,918,499						15,951,17 15,616,63
14. 70,682 Ameriprise Financial Inc. 6,299,690						15,130,97
Stat December 31, 2017 15. 162,530 DowDuPont Inc. 8,181,586	Schedule of Investment Portfo	olio				15,053,44
Quantity Investment Cost Value 16. 303,569 Johnson Controls International PLC 17,020,606 1. 163,388 CI American Value Fund 7,016,845 7,751,826 19. 118,075 Procter & Gamble Co. 13,331,394 2. 18,298 MetLife Inc. 13,322,480 13,322,480 13,326,254 13,326,254 4. 0. 18,075 Procter & Gamble Co. 13,346 Molson Coorts Brewing Co. 14,660,818 2. 131,486 Molson Coorts Brewing Co. 14,660,818 2. 253,276 Citizens Financial Group Inc. 8,534,266				·		14,546,87
18. 218,298 MetLlfe Inc. 15,122,480 1. 163,388 CI American Value Fund 7,016,845 7,751,826 19. 118,075 Procter & Gamble Co. 13,336,254 20. 131,486 Molson Coors Brewing Co. 14,660,818 212. 265,872 Comcast Corp. 10,918,489 Otal investments 7,016,845 7,751,826 22. 253,276 Citizens Financial Group Inc. 8,534,266				 303,569 Johnson Controls International PLC 	17,020,606	14,538,86
163,388 Cl American Value Fund 7,016,845 7,751,826 19. 118,075 Procter & Gamble Co. 13,336,254 20. 131,486 Molson Coors Brewing Co. 14,660,818 21. 265,872 Comcast Corp. 10,918,489 22. 253,276 Citizens Financial Group Inc. 8,534,266 23. 24.	Quantity Investment	Cost	Value			14,260,64
20. 131,486 Molson Coors Brewing Co. 14,660,818 21. 265,872 Comcast Corp. 10,918,489 (otal investments 7,016,845 7,751,826 22. 253,276 Citizens Financial Group Inc. 8,534,266 (otal investments 7,016,845 7,751,826 (otal investments 7,016,845 (otal investments	163 388 CLAmerican Value Fund	7 016 9/5	7 751 926			13,870,46
Votal investments 21. 265.872 Comcast Corp. 10,918,489 22. 253,276 Citizens Financial Group Inc. 8,534,266	. 100,000 CI American value rund	1,010,045	1,131,020			13,633,68 13,561,20
Otal investments 7,016,845 7,751,826 22. 253,276 Citizens Financial Group Inc. 8,534,266				-		13,381,64
	otal investments	7,016,845	7,751,826			13,361,97
						13,336,07
24. 112,547 Danaher Corp. 4,426,698 25. 63,523 Allergan PLC 21,181,539						13,128,33 13,058,56



Assumption/CI Synergy Global Corporate Class Fund

Statement of Financial Position			For the year ended December 31		
	December 31, D 2017	ecember 31, 2016		2017	2016
Assets			Net assets attributable to contractholders,		
Investments, at market value	-	1,547,825	beginning of year	1,547,660	1,727,6
Receivables from investments sold	-	4,928	and the second second		
Distributions receivable	-	-	Investment activities		
Cash		1 550 750	Increase (decrease) in net assets resulting from operations	32,926	(59,
		1,552,753	operations	1,580,586	1,667,
abilities			Transactions with contractholders	.,,	.,,,
Payable for investments acquired	-	462	Premiums from contractholders	333,567	919,
Other liabilities		4,631	Withdrawals by contractholders	(1,914,153)	(1,040
		5,093		(1,580,586)	(120
et assets attributable to contractholders	-	1,547,660	Net assets attributable to contractholders, end of year	-	1,547
eter A (No Incidentary)		, , , , , , , , , , , , , , , , , , , ,	,		-
ries A (No-load contracts)			Statement of Cash Flows		
Net asset value (dollars per unit)	-	20.98	For the year ended December 31		
Net assets (000's)	-	175	,		
Number of units outstanding	-	8,360		2017	201
ries B (No-load contracts)			Operating activities		
			Increase (decrease) in net assets from operations		
Net asset value (dollars per unit)	-	18.93	attributable to contractholders	32,926	(59
Net assets (000's)	-	911	A diverse and a few		
Number of units outstanding	-	48,150	Adjustments for: Proceeds of disposition of investments	1,956,694	1,104
ries C (Back-end load contracts)			Payments for the purchase of investments	(333,562)	(919
(Reinvestments of distributions from underlying funds	(76,652)	(83
Net asset value (dollars per unit)	-	19.14	Realized and unrealized loss on investments	1,345	78
Net assets (000's)	-	461	Receivables from investments sold	4,928	
Number of units outstanding	-	24,070	Distributions receivable	. .	
			Payable for investments acquired	(462) (4,631)	(103 4
tatement of Comprehensive	Income		Other liabilities Cash flows from operating activities		
	Income		Cash flows from operating activities	1,580,586	
			Cash flows from operating activities Financing activities	1,580,586	21
	Income 2017	2016	Cash flows from operating activities Financing activities Proceeds from the issuance of units	1,580,586 333,567	919
r the year ended December 31		2016	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units	1,580,586 333,567 (1,914,153)	919 (1,040
r the year ended December 31	2017		Cash flows from operating activities Financing activities Proceeds from the issuance of units	1,580,586 333,567	919 (1,040
r the year ended December 31		4,887	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units	1,580,586 333,567 (1,914,153)	919 (1,040 (120
r the year ended December 31 Ome Investment income	2017 75,307		Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year	1,580,586 333,567 (1,914,153)	919 (1,040 (120
ome Investment income	2017 75,307 75,307	4,887 4,887	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash	1,580,586 333,567 (1,914,153)	919 (1,040 (120
ome Investment income penses Management fees	75,307 75,307 34,941	4,887 4,887 53,563	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year	1,580,586 333,567 (1,914,153) (1,580,586) - -	919 (1,040 (120 (98 98
ome Investment income penses Management fees	2017 75,307 75,307 34,941 7,440	4,887 4,887 53,563 11,061	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year	1,580,586 333,567 (1,914,153) (1,580,586)	919 (1,040 (120 (98 98
r the year ended December 31 come Investment income	75,307 75,307 34,941	4,887 4,887 53,563	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received	1,580,586 333,567 (1,914,153) (1,580,586) - -	919 (1,040 (120 (98 98
ome Investment income penses Management fees Other administrative expenses rease (decrease) in net assets	75,307 75,307 34,941 7,440 42,381	4,887 4,887 53,563 11,061 64,624	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund	1,580,586 333,567 (1,914,153) (1,580,586) - -	919 (1,040 (120 (98 98
ome Investment income penses Management fees Other administrative expenses rease (decrease) in net assets	2017 75,307 75,307 34,941 7,440	4,887 4,887 53,563 11,061	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017	1,580,586 333,567 (1,914,153) (1,580,586) - - - - 76,652	919 (1,040 (120 (98 98
ome Investment income Denses Management fees Other administrative expenses rease (decrease) in net assets esulting from operations	75,307 75,307 34,941 7,440 42,381	4,887 4,887 53,563 11,061 64,624	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund	1,580,586 333,567 (1,914,153) (1,580,586) - -	919 (1,040 (120 (98 98
ome Investment income Investment fees In Investment fees Inv	75,307 75,307 34,941 7,440 42,381	4,887 4,887 53,563 11,061 64,624	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1	1,580,586 333,567 (1,914,153) (1,580,586) - - - - 76,652	919 (1,040 (120 (98 98
ome Investment income Investment fees In Investment fees Inv	75,307 75,307 34,941 7,440 42,381	4,887 4,887 53,563 11,061 64,624	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2	1,580,586 333,567 (1,914,153) (1,580,586) - - - - 76,652	919 (1,040 (120 (98 98
ome Investment income Denses Management fees Other administrative expenses rease (decrease) in net assets esulting from operations rease (decrease) in net assets esulting from operations per nit of each series	75,307 75,307 34,941 7,440 42,381	4,887 4,887 53,563 11,061 64,624	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1	1,580,586 333,567 (1,914,153) (1,580,586) - - - - 76,652	919 (1,040 (120 (98 98
ome Investment income Denses Management fees Other administrative expenses rease (decrease) in net assets esulting from operations rease (decrease) in net assets esulting from operations per nit of each series	75,307 75,307 75,307 34,941 7,440 42,381	4,887 4,887 53,563 11,061 64,624 (59,737)	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3	1,580,586 333,567 (1,914,153) (1,580,586) - - - - 76,652	919 (1,040 (120 (98 98
ome Investment income Investment income Investment income Denses Management fees Other administrative expenses rease (decrease) in net assets esulting from operations rease (decrease) in net assets esulting from operations per nit of each series ies A (No-load contracts)	2017 75,307 75,307 34,941 7,440 42,381 32,926	4,887 4,887 53,563 11,061 64,624 (59,737)	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6	1,580,586 333,567 (1,914,153) (1,580,586) - - - - 76,652	919 (1,040 (120 (98 98
ome Investment income Investme	75,307 75,307 75,307 34,941 7,440 42,381	4,887 4,887 53,563 11,061 64,624 (59,737)	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7	1,580,586 333,567 (1,914,153) (1,580,586) - - - - 76,652	919 (1,040 (120 (98 98
ome Investment income Investme	2017 75,307 75,307 34,941 7,440 42,381 32,926	4,887 4,887 53,563 11,061 64,624 (59,737)	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8	1,580,586 333,567 (1,914,153) (1,580,586) - - - - 76,652	919 (1,040 (120 (98 98
ome Investment income Investme	2017 75,307 75,307 34,941 7,440 42,381 32,926	4,887 4,887 53,563 11,061 64,624 (59,737)	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7	1,580,586 333,567 (1,914,153) (1,580,586) - - - - 76,652	919 (1,040 (120 (98 98
ome Investment income Investme	2017 75,307 75,307 34,941 7,440 42,381 32,926 0.59 0.39	4,887 4,887 53,563 11,061 64,624 (59,737)	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9	1,580,586 333,567 (1,914,153) (1,580,586) - - - - 76,652	919 (1,040 (120 (98 98
ome Investment income Investme	2017 75,307 75,307 34,941 7,440 42,381 32,926 0.59 0.39	4,887 4,887 53,563 11,061 64,624 (59,737)	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	1,580,586 333,567 (1,914,153) (1,580,586) - - - - 76,652	919 (1,040 (120 (98 98
ome Investment income Investme	2017 75,307 75,307 34,941 7,440 42,381 32,926 0.59 0.39 0.43	4,887 4,887 53,563 11,061 64,624 (59,737)	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	1,580,586 333,567 (1,914,153) (1,580,586) - - - - 76,652	919 (1,040 (120 (98 98
ome Investment income Investment fees Other administrative expenses Invested (decrease) in net assets Investment from operations Investment from operations per Init of each series Init of each serie	2017 75,307 75,307 34,941 7,440 42,381 32,926 0.59 0.39 0.43	4,887 4,887 53,563 11,061 64,624 (59,737)	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 11 12 11 12 11 12 11 12	1,580,586 333,567 (1,914,153) (1,580,586) - - - - 76,652	919 (1,040 (120 (98 98
ome Investment income Investment income penses Management fees Other administrative expenses rease (decrease) in net assets esulting from operations rease (decrease) in net assets esulting from operations per nit of each series ries A (No-load contracts) ries B (No-load contracts) ries C (Back-end load contracts)	2017 75,307 75,307 34,941 7,440 42,381 32,926 0.59 0.39 0.43	4,887 4,887 53,563 11,061 64,624 (59,737) (0.54) (0.69) (0.67)	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	1,580,586 333,567 (1,914,153) (1,580,586) - - - - 76,652	919 (1,040 (120 (98 98
ome Investment income Denses Management fees Other administrative expenses rease (decrease) in net assets soulting from operations rease (decrease) in net assets soulting from operations per nit of each series ies A (No-load contracts) ies B (No-load contracts) ies C (Back-end load contracts) Chedule of Investment Portfoat December 31, 2017	2017 75,307 75,307 34,941 7,440 42,381 32,926 0.59 0.39 0.43	4,887 4,887 53,563 11,061 64,624 (59,737) (0.54) (0.69) (0.67)	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 11 12 13 14 15 15 16 15 16 16 17 18 19.	1,580,586 333,567 (1,914,153) (1,580,586) - - - - 76,652	919 (1,040 (120 (98 98
ome Investment income Denses Management fees Other administrative expenses rease (decrease) in net assets soulting from operations rease (decrease) in net assets soulting from operations per nit of each series ies A (No-load contracts) ies B (No-load contracts) ies C (Back-end load contracts) Chedule of Investment Portfoat December 31, 2017	2017 75,307 75,307 34,941 7,440 42,381 32,926 0.59 0.39 0.43	4,887 4,887 53,563 11,061 64,624 (59,737) (0.54) (0.69) (0.67)	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	1,580,586 333,567 (1,914,153) (1,580,586) - - - - 76,652	919 (1,040 (120 (98 98
ome Investment income Investment income Investment income Denses Management fees Other administrative expenses rease (decrease) in net assets esulting from operations rease (decrease) in net assets esulting from operations per nit of each series ries A (No-load contracts) ries B (No-load contracts) ries C (Back-end load contracts) chedule of Investment Portfoat December 31, 2017	2017 75,307 75,307 34,941 7,440 42,381 32,926 0.59 0.39 0.43	4,887 4,887 53,563 11,061 64,624 (59,737) (0.54) (0.69) (0.67)	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	1,580,586 333,567 (1,914,153) (1,580,586) - - - - 76,652	919 (1,040 (120 (98 98
ome Investment income Investment income Investment income Denses Management fees Other administrative expenses rease (decrease) in net assets esulting from operations rease (decrease) in net assets esulting from operations per nit of each series ries A (No-load contracts) ries B (No-load contracts) ries C (Back-end load contracts) chedule of Investment Portfoat December 31, 2017	2017 75,307 75,307 34,941 7,440 42,381 32,926 0.59 0.39 0.43	4,887 4,887 53,563 11,061 64,624 (59,737) (0.54) (0.69) (0.67)	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 11 12 11 12 11 12 11 12 11 11 12 11 11 12 11 11 12 11 11 12 11 11 12 11 11 12 11 11 12 13 14 15 16 17 18 19	1,580,586 333,567 (1,914,153) (1,580,586) - - - - 76,652	919 (1,040 (120 (98 98
ome Investment income Investment income Investment income Penses Management fees Other administrative expenses rease (decrease) in net assets esulting from operations rease (decrease) in net assets esulting from operations per nit of each series ries A (No-load contracts) ries B (No-load contracts) ries C (Back-end load contracts) chedule of Investment Portfoat December 31, 2017	2017 75,307 75,307 34,941 7,440 42,381 32,926 0.59 0.39 0.43	4,887 4,887 53,563 11,061 64,624 (59,737) (0.54) (0.69) (0.67)	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	1,580,586 333,567 (1,914,153) (1,580,586) - - - - 76,652	919 (1,040 (120 (98 98
Investment income Investment income Investment income Investment income penses Management fees Other administrative expenses crease (decrease) in net assets esulting from operations crease (decrease) in net assets esulting from operations per unit of each series ries A (No-load contracts) cries B (No-load contracts) cries C (Back-end load contracts) chedule of Investment Portfo at December 31, 2017 Quantity Investment	2017 75,307 75,307 34,941 7,440 42,381 32,926 0.59 0.39 0.43	4,887 4,887 53,563 11,061 64,624 (59,737) (0.54) (0.69) (0.67)	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	1,580,586 333,567 (1,914,153) (1,580,586) - - - - 76,652	919 (1,040 (120 (98 98
come Investment income Investment income Investment income Investment income Investment income Investment income Investment fees Other administrative expenses Increase (decrease) in net assets Increase	2017 75,307 75,307 34,941 7,440 42,381 32,926 0.59 0.39 0.43	4,887 4,887 53,563 11,061 64,624 (59,737) (0.54) (0.69) (0.67)	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 13 11 12 13 14 15 15 16 17 18 15 16 17 18 19 20 21 22 23 23	1,580,586 333,567 (1,914,153) (1,580,586) - - - - 76,652	919 (1,040 (120 (98 98
Management fees Other administrative expenses Other administrative expenses Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Geries A (No-load contracts) Geries B (No-load contracts) Geries C (Back-end load contracts) Schedule of Investment Portfo	2017 75,307 75,307 34,941 7,440 42,381 32,926 0.59 0.39 0.43	4,887 4,887 53,563 11,061 64,624 (59,737) (0.54) (0.69) (0.67)	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	1,580,586 333,567 (1,914,153) (1,580,586) - - - - 76,652	21, 919, (1,040, (120, (98, 98, 83, Marke Value



Assumption/CI Global Small Companies Fund

Statement of Financial Positio			Statement of Changes in Net Assets For the year ended December 31		
	December 31, I	December 31.	For the year ended December 31		
	2017	2016		2017	2016
Assets			Net assets attributable to contractholders,		
Investments, at market value	1,953,080	2,243,629	beginning of year	2,243,375	2,700,883
Receivables from investments sold Distributions receivable	6,350	30,117	Investment activities		
Cash	2,208	-	Increase (decrease) in net assets resulting from		
	1,961,638	2,273,746	operations	146,977	(9,722
			·	2,390,352	2,691,161
Liabilities			Transactions with contractholders		
Payable for investments acquired	8,558	347	Premiums from contractholders	1,108,146	1,010,573
Other liabilities	<u>221</u> 8,779	30,024 30,371	Withdrawals by contractholders	(1,545,639)	(1,458,359
Net assets attributable to	0,113	30,371		(437,433)	(447,700
contractholders	1,952,859	2,243,375	Net assets attributable to contractholders, end of year	1,952,859	2,243,375
Series A (No-load contracts)					
			Statement of Cash Flows		
Net asset value (dollars per unit)	35.79	32.69	For the year ended December 31		
Net assets (000's) Number of units outstanding	7 196	5 141		2017	2016
Number of units outstanding	196	141		2017	2010
Series B (No-load contracts)			Operating activities		
,			Increase (decrease) in net assets from operations		
Net asset value (dollars per unit)	32.59	30.03	attributable to contractholders	146,977	(9,722
Net assets (000's)	563	1,188			
Number of units outstanding	17,290	39,544	Adjustments for:	4 000 040	4 550 040
Series C (Back-end load contracts)			Proceeds of disposition of investments	1,626,310	1,552,619 (1,010,574
Series C (Back-ella load contracts)			Payments for the purchase of investments Reinvestments of distributions from underlying funds	(1,108,138) (139,302)	(1,010,374
Net asset value (dollars per unit)	32.84	30.23	Realized and unrealized (gain) loss on investments	(88,321)	103,342
Net assets (000's)	1,382	1,051	Receivables from investments sold	23,767	(19,680
Number of units outstanding	42,095	34,776	Distributions receivable	-	` -
			Payable for investments acquired	8,211	166
			Other liabilities	(29,803)	19,455
Statement of Comprehensive	ncome		Cash flows from operating activities	439,701	447,786
For the year ended December 31			en a sana		
	2017	2016	Financing activities Proceeds from the issuance of units	1,108,146	1,010,573
	2017	2010	Payments for the redemption of units	(1,545,639)	(1,458,359
Income			Cash flows from financing activities	(437,493)	(447,786
Investment income	227,623	84,478			
	227,623	84,478	Net increase in cash	2,208	-
_			Cash at beginning of year	-	-
Expenses	67.406	70.000	Cash at end of year	2,208	-
Management fees Other administrative expenses	67,496 13,150	79,060 15,140	Distributions received	139,302	
Other administrative expenses	80.646	94,200	Distributions received	133,302	187 820
					187,820
Increase (decrease) in net assets	00,040	04,200			187,820
	00,040	04,200	Top 25 Holdings of the Underlying Fund		187,820
resulting from operations	146,977	(9,722)	Top 25 Holdings of the Underlying Fund As at December 31, 2017		187,820
			Top 25 Holdings of the Underlying Fund As at December 31, 2017		187,820 Market
resulting from operations			Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment	Cost	
resulting from operations Increase (decrease) in net assets			As at December 31, 2017 Quantity Investment		Market Value
resulting from operations Increase (decrease) in net assets resulting from operations per			As at December 31, 2017 Quantity Investment 1. 9,589 Universal Display Corp.	852,421	Market Value 2,080,531
resulting from operations Increase (decrease) in net assets			As at December 31, 2017 Quantity Investment 1. 9,589 Universal Display Corp. 2. 28,555 Bank of the Ozarks Inc.	852,421 1,763,262	Market Value 2,080,531 1,738,642
resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series			As at December 31, 2017 Quantity Investment 1. 9,589 Universal Display Corp. 2. 28,555 Bank of the Ozarks Inc. 3. 180,801 Dalata Hotel Group PLC	852,421 1,763,262 1,408,458	Market Value 2,080,531 1,738,642 1,718,812
resulting from operations Increase (decrease) in net assets resulting from operations per	146,977	(9,722)	As at December 31, 2017 Quantity Investment 1. 9,589 Universal Display Corp. 2. 28,555 Bank of the Ozarks Inc. 3. 180,801 Dalata Hotel Group PLC	852,421 1,763,262	Market Value 2,080,531 1,738,642 1,718,812 1,495,786
resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series	146,977	(9,722)	As at December 31, 2017 Quantity Investment 1. 9,589 Universal Display Corp. 2. 28,555 Bank of the Ozarks Inc. 3. 180,810 Dalata Hotel Group PLC 4. 11,855 Kadant Inc.	852,421 1,763,262 1,408,458 1,222,032	Market Value 2,080,531 1,738,642 1,718,812 1,495,786 1,443,393
resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series	146,977	(9,722)	As at December 31, 2017 Quantity Investment 1. 9,589 Universal Display Corp. 2. 28,555 Bank of the Ozarks Inc. 3. 180,801 Dalata Hotel Group PLC 4. 11,855 Kadant Inc. 5. 13,402 Bank of Hawaii Corp. 6. 22,836 HealthSouth Corp. 7. 31,725 B&G Foods Inc.	852,421 1,763,262 1,408,458 1,222,032 1,053,836	Market Value 2,080,531 1,738,642 1,718,812 1,495,786 1,443,393 1,417,977
resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts)	2.88	(9,722 <u>)</u> 0.14	As at December 31, 2017 Quantity Investment 1. 9,589 Universal Display Corp. 2. 28,555 Bank of the Ozarks Inc. 3. 180,801 Dalata Hotel Group PLC 4. 11,855 Kadant Inc. 5. 13,402 Bank of Hawaii Corp. 6. 22,836 HealthSouth Corp. 7. 31,725 B&G Foods Inc. 8. 48,034 Patrizia Immoilien AG	852,421 1,763,262 1,408,458 1,222,032 1,053,836 1,295,413 1,299,590 1,249,795	Market Value 2,080,531 1,738,642 1,718,812 1,495,786 1,443,393 1,417,977 1,401,397
Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts)	2.88 2.35	(9,722) 0.14 (0.13)	As at December 31, 2017 Quantity Investment 1. 9,589 Universal Display Corp. 2. 28,555 Bank of the Ozarks Inc. 3. 180,801 Dalata Hotel Group PLC 4. 11,855 Kadant Inc. 5. 13,402 Bank of Hawaii Corp. 6. 22,836 HealthSouth Corp. 7. 31,725 B&G Foods Inc. 8. 48,034 Patrizia Immoilien AG 9. 20,072 Brunswick Corp/DE	852,421 1,763,262 1,408,458 1,222,032 1,053,836 1,295,413 1,299,590 1,249,795	Market Value 2,080,531 1,738,644 1,718,812 1,495,786 1,443,393 1,417,977 1,401,397 1,400,366 1,392,904
Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts)	2.88	(9,722 <u>)</u> 0.14	As at December 31, 2017 Quantity Investment 1. 9,589 Universal Display Corp. 2. 28,555 Bank of the Ozarks Inc. 3. 180,801 Dalata Hotel Group PLC 4. 11,855 Kadant Inc. 5. 13,402 Bank of Hawaii Corp. 6. 22,836 HealthSouth Corp. 7. 31,725 B&G Foods Inc. 8. 48,034 Patrizia Immollien AG 9. 20,072 Brunswick Corp/DE 10. 30,777 Red Rock Resorts Inc.	852,421 1,763,262 1,408,458 1,222,032 1,053,836 1,295,413 1,299,590 1,249,795 1,257,982 947,597	Market Value 2,080,531 1,738,642 1,718,812 1,443,389 1,447,977 1,401,397 1,400,360 1,392,904 1,304,985
Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts)	2.88 2.35	(9,722) 0.14 (0.13)	As at December 31, 2017 Quantity Investment 1. 9,589 Universal Display Corp. 2. 28,555 Bank of the Ozarks Inc. 3. 180,801 Dalata Hotel Group PLC 4. 11,855 Kadant Inc. 5. 13,402 Bank of Hawaii Corp. 6. 22,836 HealthSouth Corp. 7. 31,725 B&C Foods Inc. 8. 48,034 Patrizia Immoilien AG 9. 20,072 Brunswick Corp/DE 10. 30,777 Red Rock Resorts Inc. 11. 16,174 Euronext NV	852,421 1,763,262 1,408,458 1,222,032 1,053,836 1,295,413 1,299,590 1,249,795 1,257,982 947,597 1,183,285	Market Value 2,080,531 1,738,642 1,718,812 1,495,786 1,447,977 1,401,397 1,400,360 1,392,904 1,304,985 1,263,495
Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts)	2.88 2.35	(9,722) 0.14 (0.13)	As at December 31, 2017 Quantity Investment 1. 9,589 Universal Display Corp. 2. 28,555 Bank of the Ozarks Inc. 3. 180,801 Dalata Hotel Group PLC 4. 11,855 Kadant Inc. 5. 13,402 Bank of Hawaii Corp. 6. 22,836 HealthSouth Corp. 7. 31,725 B&G Foods Inc. 8. 48,034 Patrizia Immoilien AG 9. 20,072 Brunswick Corp/DE 10. 30,777 Red Rock Resorts Inc. 11. 16,174 Euronext NV 12. 16,122 Hexcel Corp.	852,421 1,763,262 1,408,458 1,222,032 1,053,836 1,295,413 1,299,590 1,249,795 1,257,982 947,597 1,183,285 560,165	Market Value 2,080,531 1,738,642 1,718,812 1,495,73 1,447,977 1,400,366 1,392,904 1,304,985 1,263,495 1,253,121
Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts)	2.88 2.35 2.41	(9,722) 0.14 (0.13)	As at December 31, 2017 Quantity Investment 1. 9,589 Universal Display Corp. 2. 28,555 Bank of the Ozarks Inc. 3. 180,801 Dalata Hotel Group PLC 4. 11,855 Kadant Inc. 5. 13,402 Bank of Hawaii Corp. 6. 22,836 HealthSouth Corp. 7. 31,725 B&G Foods Inc. 8. 48,034 Patrizia Immoilien AG 9. 20,072 Brunswick Corp/DE 10. 30,777 Red Rock Resorts Inc. 11. 16,174 Euronext NV 12. 16,122 Hexcel Corp. 13. 29,857 Gibraltar Industries Inc.	852,421 1,763,262 1,408,458 1,222,032 1,053,836 1,295,413 1,299,590 1,249,795 1,257,982 947,597 1,183,285 560,165 1,218,635	Market Value 2,080,531 1,738,644 1,718,812 1,495,786 1,443,393 1,417,977 1,400,366 1,392,904 1,304,988 1,263,495 1,263,121 1,238,210
resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts)	2.88 2.35 2.41	(9,722) 0.14 (0.13)	As at December 31, 2017 Quantity Investment 1. 9,589 Universal Display Corp. 2. 28,555 Bank of the Ozarks Inc. 3. 180,801 Dalata Hotel Group PLC 4. 11,855 Kadant Inc. 5. 13,402 Bank of Hawaii Corp. 6. 22,836 HealthSouth Corp. 7. 31,725 B&G Foods Inc. 8. 48,034 Patrizia Immoilien AG 9. 20,072 Brunswick Corp/DE 10. 30,777 Red Rock Resorts Inc. 11. 16,174 Euronext NV 12. 16,122 Hexcel Corp. 13. 29,857 Gibralitar Industries Inc. 14. 5,213 Sopra Group SA	852,421 1,763,262 1,408,458 1,222,032 1,053,836 1,295,413 1,299,590 1,249,795 1,257,982 947,597 1,183,285 560,165 1,218,635	Market Value 2,080,531 1,738,644 1,718,812 1,445,786 1,443,393 1,417,977 1,400,360 1,392,904 1,263,498 1,263,498 1,253,121 1,223,211 1,225,002
resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts)	2.88 2.35 2.41	0.14 (0.13) (0.10)	As at December 31, 2017 Quantity Investment 1. 9,589 Universal Display Corp. 2. 28,555 Bank of the Ozarks Inc. 3. 180,801 Dalata Hotel Group PLC 4. 11,855 Kadant Inc. 5. 13,402 Bank of Hawaii Corp. 6. 22,836 HealthSouth Corp. 7. 31,725 B&G Foods Inc. 8. 48,034 Patrizia Immoilien AG 9. 20,072 Brunswick Corp/DE 10. 30,777 Red Rock Resorts Inc. 11. 16,174 Euronext NV 12. 16,122 Hexcel Corp. 13. 29,857 Gibraltar Industries Inc.	852,421 1,763,262 1,408,458 1,222,032 1,053,836 1,295,413 1,299,590 1,249,795 1,257,982 947,597 1,183,285 560,165 1,218,635	Market Value 2,080,531 1,738,642 1,718,812 1,495,786 1,443,393 1,417,977 1,400,360 1,392,904 1,263,495 1,263,495 1,253,121 1,223,210 1,225,002 1,206,587
resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts)	2.88 2.35 2.41	(9,722) 0.14 (0.13)	As at December 31, 2017 Quantity Investment 1. 9,589 Universal Display Corp. 2. 28,555 Bank of the Ozarks Inc. 3. 180,801 Dalata Hotel Group PLC 4. 11,855 Kadant Inc. 5. 13,402 Bank of Hawaii Corp. 6. 22,836 HealthSouth Corp. 7. 31,725 B&G Foods Inc. 8. 48,034 Patrizla Immoillien AG 9. 20,072 Brunswick Corp/DE 10. 30,777 Red Rook Resorts Inc. 11. 16,174 Euronext NV 12. 16,122 Hexcel Corp. 13. 29,857 Gibraltar Industries Inc. 14. 5,213 Sopra Group SA 15. 12,544 Woodward Inc.	852,421 1,763,262 1,408,458 1,222,032 1,053,836 1,295,413 1,299,590 1,249,795 1,257,982 947,597 1,183,285 560,165 1,218,635 897,028 508,430	Market Value 2,080,531 1,738,642 1,718,812 1,495,786 1,443,393 1,417,977 1,400,360 1,304,986 1,263,495 1,253,121 1,225,002 1,226,587 1,201,608
resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portfo	2.88 2.35 2.41	(9,722) 0.14 (0.13) (0.10)	As at December 31, 2017 Quantity Investment 1. 9,589 Universal Display Corp. 2. 28,555 Bank of the Ozarks Inc. 3. 180,810 Dalata Hotel Group PLC 4. 11,855 Kadant Inc. 5. 13,402 Bank of Hawaii Corp. 6. 22,836 HealthSouth Corp. 7. 31,725 B&G Foods Inc. 8. 48,034 Patrizia Immoilien AG 9. 20,072 Brunswick Corp/DE 10. 30,777 Red Rock Resorts Inc. 11. 16,174 Euronext NV 12. 16,122 Hexcel Corp. 13. 29,857 Gibraltar Industries Inc. 14. 5,213 Sopra Group SA 15. 12,544 Woodward Inc. 16. 15,734 PTC Inc.	852,421 1,763,262 1,408,458 1,222,032 1,053,836 1,295,413 1,299,590 1,249,795 1,257,982 947,597 1,183,285 560,165 1,218,635 897,028 508,430 773,341	Market Value 2,080,531 1,738,642 1,718,812 1,495,786 1,443,393 1,417,977 1,400,360 1,392,904 1,304,985 1,263,495 1,255,121 1,238,210 1,225,002 1,206,587 1,201,608 1,191,985
resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portfo As at December 31, 2017 Quantity Investment 1. 56,736 CI Global Small Companies	2.88 2.35 2.41 Cost	(9,722) 0.14 (0.13) (0.10) Market Value	As at December 31, 2017 Quantity Investment 1. 9,589 Universal Display Corp. 2. 28,555 Bank of the Ozarks Inc. 3. 180,801 Dalata Hotel Group PLC 4. 11,855 Kadant Inc. 5. 13,402 Bank of Hawaii Corp. 6. 22,836 HealthSouth Corp. 7. 31,725 B&C Foods Inc. 8. 48,034 Patrizia Immoilien AG 9. 20,072 Brunswick Corp/DE 10. 30,777 Red Rock Resorts Inc. 11. 16,174 Euronext NV 12. 16,122 Hexcel Corp. 13. 29,857 Gibraltar Industries Inc. 14. 5,213 Sopra Group SA 15. 12,544 Woodward Inc. 16. 15,734 PTC Inc. 17. 16,752 Western Alliance Bancorp 18. 185,222 Domino's Pizza Group PLC 19. 17,233 TreeHouse Foods Inc.	852,421 1,763,262 1,408,458 1,222,032 1,053,836 1,295,413 1,299,590 1,249,795 1,257,982 947,597 1,183,285 560,165 1,218,635 897,028 508,430 773,341 944,964 815,675 1,693,049	Market Value 2,080,531 1,738,642 1,718,812 1,495,786 1,443,393 1,417,977 1,400,360 1,392,904 1,263,495 1,263,495 1,263,121 1,225,002 1,206,587 1,201,608 1,191,985 1,086,362 1,071,148
resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portfo As at December 31, 2017 Quantity Investment	2.88 2.35 2.41	(9,722) 0.14 (0.13) (0.10)	As at December 31, 2017 Quantity Investment 1. 9,589 Universal Display Corp. 2. 28,555 Bank of the Ozarks Inc. 3. 180,801 Dalata Hotel Group PLC 4. 11,855 Kadant Inc. 5. 13,402 Bank of Hawaii Corp. 6. 22,836 HealthSouth Corp. 7. 31,725 B&G Foods Inc. 8. 48,034 Patrizia Immoillen AG 9. 20,072 Brunswick Corp/DE 10. 30,777 Red Rock Resorts Inc. 11. 16,174 Euronext NV 12. 16,122 Hexcel Corp. 13. 29,857 Gibraltar Industries Inc. 14. 5,213 Sopra Group SA 15. 12,544 Woodward Inc. 16. 15,734 PTC Inc. 17. 16,752 Western Alliance Bancorp 18. 185,222 Domino's Pizza Group PLC 19. 17,233 TreeHouse Foods Inc. 20. 53,867 Intermediate Capital Group PLC	852,421 1,763,262 1,408,458 1,222,032 1,053,836 1,295,413 1,299,590 1,249,795 1,257,982 947,597 1,183,285 560,165 1,218,635 897,028 508,430 773,341 944,964 815,675 1,693,049	Market Value 2,080,531 1,738,642 1,748,812 1,495,786 1,443,393 1,417,977 1,400,360 1,392,904 1,304,985 1,263,495 1,253,121 1,225,002 1,206,587 1,201,608 1,191,985 1,066,362 1,071,148 1,047,345
resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portfo As at December 31, 2017 Quantity Investment 1. 56,736 Cl Global Small Companies Fund	2.88 2.35 2.41 Cost 1,966,294	(9,722) 0.14 (0.13) (0.10) Market Value 1,953,080	As at December 31, 2017 Quantity Investment 1. 9,589 Universal Display Corp. 2. 28,555 Bank of the Ozarks Inc. 3. 180,801 Dalata Hotel Group PLC 4. 11,855 Kadant Inc. 5. 13,402 Bank of Hawaii Corp. 6. 22,836 HealthSouth Corp. 7. 31,725 B&G Foods Inc. 8. 48,034 Patrizia Immoilien AG 9. 20,072 Brunswick Corp/DE 10. 30,777 Red Rock Resorts Inc. 11. 16,174 Euronext NV 12. 16,122 Hexcel Corp. 13. 29,857 Gibraltar Industries Inc. 14. 5,213 Sopra Group SA 15. 12,544 Woodward Inc. 16. 15,734 PTC Inc. 17. 16,752 Western Alliance Bancorp 18. 185,222 Domino's Pizza Group PLC 19. 17,233 TreeHouse Foods Inc. 20. 53,867 Intermediate Capital Group PLC 21. 17,309 Fresh Del Monte Produce Inc.	852,421 1,763,262 1,408,458 1,222,032 1,053,836 1,295,413 1,299,590 1,249,795 1,257,982 947,597 1,183,285 560,165 1,218,635 897,028 508,430 773,341 944,964 815,675 1,693,049 445,759	Market Value 2,080,531 1,738,642 1,718,812 1,495,786 1,443,393 1,417,977 1,400,360 1,392,904 1,304,985 1,263,495 1,253,121 1,238,210 1,225,002 1,201,608 1,191,985 1,086,362 1,071,148 1,047,345
resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portfo As at December 31, 2017 Quantity Investment 1. 56,736 CI Global Small Companies Fund	2.88 2.35 2.41 Cost	(9,722) 0.14 (0.13) (0.10) Market Value	As at December 31, 2017 Quantity Investment 1. 9,589 Universal Display Corp. 2. 28,555 Bank of the Ozarks Inc. 3. 180,801 Dalata Hotel Group PLC 4. 11,855 Kadant Inc. 5. 13,402 Bank of Hawaii Corp. 6. 22,836 HealthSouth Corp. 7. 31,725 B&G Foods Inc. 8. 48,034 Patrizla Immoilien AG 9. 20,072 Brunswick Corp/DE 10. 30,777 Red Rock Resorts Inc. 11. 16,174 Euronext NV 12. 16,122 Hexcel Corp. 13. 29,857 Gibraltar Industries Inc. 14. 5,213 Sopra Group SA 15. 12,544 Woodward Inc. 16. 15,734 PTC Inc. 17. 16,752 Western Alliance Bancorp 18. 185,222 Domino's Pizza Group PLC 19. 17,233 TreeHouse Foods Inc. 20. 53,867 Intermediate Capital Group PLC 21. 17,309 Fresh Del Monte Produce Inc. 6,273 LCI Industries	852,421 1,763,262 1,408,458 1,222,032 1,053,836 1,295,413 1,299,590 1,249,795 1,257,982 947,597 1,183,285 560,165 1,218,635 897,028 508,430 773,341 944,964 815,675 1,693,049 445,759 1,167,977 819,089	Market Value 2,080,531 1,738,642 1,718,812 1,445,786 1,443,393 1,417,977 1,400,360 1,392,904 1,304,985 1,263,495 1,263,495 1,225,002 1,206,587 1,201,608 1,191,985 1,086,362 1,071,148 1,047,345 1,036,935 1,036,935 1,024,833
resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portfo As at December 31, 2017 Quantity Investment 1. 56,736 CI Global Small Companies	2.88 2.35 2.41 Cost 1,966,294	(9,722) 0.14 (0.13) (0.10) Market Value 1,953,080	As at December 31, 2017 Quantity Investment 1. 9,589 Universal Display Corp. 2. 28,555 Bank of the Ozarks Inc. 3. 180,801 Dalata Hotel Group PLC 4. 11,855 Kadant Inc. 5. 13,402 Bank of Hawaii Corp. 6. 22,836 HealthSouth Corp. 7. 31,725 B&G Foods Inc. 8. 48,034 Patrizia Immoilien AG 9. 20,072 Brunswick Corp/DE 10. 30,777 Red Rock Resorts Inc. 11. 16,174 Euronext NV 12. 16,122 Hexcel Corp. 13. 29,857 Gibraltar Industries Inc. 14. 5,213 Sopra Group SA 15. 12,544 Woodward Inc. 16. 15,734 PTC Inc. 17. 16,752 Western Alliance Bancorp 18. 185,222 Domino's Pizza Group PLC 19. 17,233 TreeHouse Foods Inc. 20. 53,867 Intermediate Capital Group PLC 21. 17,309 Fresh Del Monte Produce Inc.	852,421 1,763,262 1,408,458 1,222,032 1,053,836 1,295,413 1,299,590 1,249,795 1,257,982 947,597 1,183,285 560,165 1,218,635 897,028 508,430 773,341 944,964 815,675 1,693,049 445,759	Market Value 2,080,531 1,738,642 1,718,812 1,495,786 1,443,993 1,417,977 1,400,360 1,392,904 1,263,495 1,263,121 1,225,002 1,206,587 1,201,608 1,191,985 1,066,362 1,071,148



654,427

1,021,024

53,311 Cypress Semiconductor Corp.

25.

Assumption/CI Cambridge Canadian Asset Allocation Fund

Statement of Financial Position			For the year ended December 31		
	December 31, 2017	December 31, 2016	. 0. 110 year shaca 20051.120. 0	2017	2016
Assets Investments, at market value Receivables from investments sold	4,902,650 14,210	5,565,874 16,899	Net assets attributable to contractholders, beginning of year	5,565,353	4,315,8
Distributions receivable	· -	-	Investment activities		
Cash	4,916,860	5,582,773	Increase in net assets resulting from operations	48,782	267,7
	4,310,000	5,502,775	operations	5,614,135	4,583,5
iabilities Payable for investments acquired	1,211	992	Transactions with contractholders	915,173	1,819,9
Other liabilities	13,464	16,428	Premiums from contractholders Withdrawals by contractholders	(1,627,123)	(838,1
	14,675	17,420	, , , , , , , , , , , , , , , , , , ,	(711,950)	981,7
et assets attributable to contractholders	4,902,185	5,565,353	Net assets attributable to contractholders, end of year	4,902,185	5,565,3
eries A (No-load contracts)					
Net asset value (dollars per unit)	42.00	40.07	Statement of Cash Flows		
Net assets (000's)	13.06 459	12.87 482	For the year ended December 31		
Number of units outstanding	35,133	37,436		2017	2016
eries B (No-load contracts)			Operating activities		
Net asset value (dollars per unit)	12.49	12.40	Increase in net assets from operations attributable to contractholders	48,782	267,
Net assets (000's)	2,535	2,809		-, -	,
Number of units outstanding	202,945	226,542	Adjustments for: Proceeds of disposition of investments	1,814,213	1,016,
eries C (Back-end load contracts)			Payments for the purchase of investments	(915,164)	(1,819,
	40.50	40.40	Reinvestments of distributions from underlying funds		(217,
Net asset value (dollars per unit) Net assets (000's)	12.58 1,910	12.46 2,274	Realized and unrealized (gain) loss on investments Receivables from investments sold	43,681 2,689	(228, (1,
Number of units outstanding	151,847	182,524	Distributions receivable	-	(.,
			Payable for investments acquired Other liabilities	219 (2,964)	(26, 16,
			Other habilities	(2,904)	
tatement of Comprehensive I	ncome		Cash flows from operating activities	711.950	(994.
	ncome		Cash flows from operating activities	711,950	(994,
		2016	Financing activities		, ,
	2017	2016		711,950 915,173 (1,627,123)	1,819,9 (838,
or the year ended December 31	2017		Financing activities Proceeds from the issuance of units	915,173	1,819, (838,
or the year ended December 31		2016 446,277 446,277	Financing activities Proceeds from the issuance of units Payments for the redemption of units	915,173 (1,627,123)	1,819, (838, 981,
or the year ended December 31 come Investment income	2017 235,825	446,277	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year	915,173 (1,627,123) (711,950)	1,819, (838, 981, (12,
come Investment income	2017 235,825	446,277	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash	915,173 (1,627,123)	1,819, (838, 981, (12,
or the year ended December 31 come Investment income	2017 235,825 235,825	446,277 446,277	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year	915,173 (1,627,123) (711,950)	1,819, ¹ (838, 981, ¹ (12, 12,
come Investment income xpenses Management fees Other administrative expenses	2017 235,825 235,825 151,511 35,532	446,277 446,277 146,477 32,062	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year	915,173 (1,627,123) (711,950) - - -	1,819, ¹ (838, 981, ¹ (12, 12,
come Investment income xpenses Management fees Other administrative expenses crease in net assets	2017 235,825 235,825 151,511 35,532	446,277 446,277 146,477 32,062	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received	915,173 (1,627,123) (711,950) - - -	1,819, (838, 981, (12, 12,
come Investment income kpenses Management fees Other administrative expenses crease in net assets resulting from operations	2017 235,825 235,825 151,511 35,532 187,043	446,277 446,277 146,477 32,062 178,539	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund	915,173 (1,627,123) (711,950) - - -	1,819, (838, 981, (12, 12,
come Investment income kpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per	2017 235,825 235,825 151,511 35,532 187,043	446,277 446,277 146,477 32,062 178,539	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 147,220,043 Cambridge Bond Fund	915,173 (1,627,123) (711,950) - - - 279,506 Cost	1,819, (838, 981, (12, 12, 217, Marke Value
come Investment income Investment income Investment fees Other administrative expenses Crease in net assets resulting from operations Crease in net assets resulting from operations per	2017 235,825 235,825 151,511 35,532 187,043	446,277 446,277 146,477 32,062 178,539	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 147,220,043 Cambridge Bond Fund 2. 81,209,439 Cambridge Canadian Short Term Bond CI I	915,173 (1,627,123) (711,950) - - - - 279,506 Cost 1,430,890,133 808,500,000	1,819, (838, 981, (12, 12, 217, Market Valuet
come Investment income Investm	2017 235,825 235,825 151,511 35,532 187,043	446,277 446,277 146,477 32,062 178,539	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 147,220,043 Cambridge Bond Fund 2. 81,209,439 Cambridge Canadian Short Term Bond CI I 3. 19,586,861 Cambridge Premium Yield Pool CI I 4. 1,268,747 Walgreens Boots Alliance Inc.	915,173 (1,627,123) (711,950) - - - 279,506 Cost 1,430,890,133 808,500,000 191,504,610 125,410,498	1,819, (838, 981, (12, 12, 217, Marke Value 1,396,056 790,102 190,476
come Investment income Investm	235,825 235,825 151,511 35,532 187,043	446,277 446,277 146,477 32,062 178,539 267,738	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 147,220,043 Cambridge Bond Fund 2. 81,209,439 Cambridge Canadian Short Term Bond CI I 3. 19,586,861 Cambridge Premium Yield Pool CI I 4. 1,288,747 Walgreens Boots Alliance Inc. 5. 1,715,164 Althene Holding Ltd	915,173 (1,627,123) (711,950) - - - - 279,506 Cost 1,430,890,133 808,500,000 191,504,610 125,410,498 105,257,786	1,819, (838, 981, (12, 12, 217, Marke Value 1,396,056 790,102 190,476 115,788 111,458
come Investment income Investm	235,825 235,825 151,511 35,532 187,043	446,277 446,277 146,477 32,062 178,539 267,738	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 147,220,043 Cambridge Bond Fund 2. 81,209,439 Cambridge Canadian Short Term Bond CI I 3. 19,586,861 Cambridge Premium Yield Pool CI I 4. 1,268,747 Walgreens Boots Alliance Inc.	915,173 (1,627,123) (711,950) - - - 279,506 Cost 1,430,890,133 808,500,000 191,504,610 125,410,498	1,819, (838, 981, (12, 12, 217, Marke Value 1,396,056 790,102 190,476 111,785 102,792
come Investment income Investm	2017 235,825 235,825 151,511 35,532 187,043 48,782	446,277 446,277 146,477 32,062 178,539 267,738	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 147,220,043 Cambridge Bond Fund 2. 81,209,439 Cambridge Canadian Short Term Bond CI I 3. 19,586,861 Cambridge Premium Yield Pool CI I 4. 1,268,747 Walgreens Boots Alliance Inc. 5. 1,715,164 Athene Holding Ltd 6. 4,512,394 Tourmaline Oil Corporation 7. 2,212,714 Canadian Natural Resources Ltd 8. 890,714 Franco-Nevada Corp.	915,173 (1,627,123) (711,950) - - - - 279,506 Cost 1,430,890,133 808,500,000 191,504,610 125,410,498 105,257,786 154,157,559 88,531,696 65,333,155	1,819, (838, 981, (12, 12, 217, Marke Value 1,396,058 790,102 190,476 115,788 111,458 102,792 99,398 99,481
come Investment income Investm	2017 235,825 235,825 151,511 35,532 187,043 48,782 0.19 0.09	446,277 446,277 146,477 32,062 178,539 267,738	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 147,220,043 Cambridge Bond Fund 2. 81,209,439 Cambridge Canadian Short Term Bond CI I 3. 19,586,861 Cambridge Premium Yield Pool CI I 4. 1,288,747 Walgreens Boots Alliance Inc. 5. 1,715,164 Althene Holding Ltd 6. 4,512,394 Tourmaline Oil Corporation 7. 2,212,714 Canadian Natural Resources Ltd 8. 890,714 Franco-Nevada Corp. 9. 815,636 George Weston Ltd	915,173 (1,627,123) (711,950) - - - - 279,506 Cost 1,430,890,133 808,500,000 191,504,610 125,410,498 105,257,786 154,157,559 88,531,696 65,333,155 81,205,174	1,819, (838, 981, (12, 12, 217, Marke Value 1,396,056 790,102 190,476 111,786 102,799 99,399 89,488 89,034
come Investment income Investm	2017 235,825 235,825 151,511 35,532 187,043 48,782	446,277 446,277 146,477 32,062 178,539 267,738	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 147,220,043 Cambridge Bond Fund 2. 81,209,439 Cambridge Canadian Short Term Bond CI I 3. 19,586,861 Cambridge Premium Yield Pool CI I 4. 1,268,747 Walgreens Boots Alliance Inc. 5. 1,715,164 Althene Holding Ltd 6. 4,512,394 Tournaline Oil Corporation 7. 2,212,714 Canadian Natural Resources Ltd 8. 890,714 Franco-Nevada Corp. 9. 815,636 George Weston Ltd 10. 423,546 Praxair Inc. 11. 2,225,864 Keyera Corp.	915,173 (1,627,123) (711,950) - - - - - - - - - - - - -	1,819, (838, 981, (12, 12, 217, Marke Value 1,396,056 790,102 190,476 115,788 111,456 102,799,396 89,484 89,034 82,333 78,840
come Investment income Investment income Investment income Appenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series eries A (No-load contracts)	2017 235,825 235,825 151,511 35,532 187,043 48,782 0.19 0.09	446,277 446,277 146,477 32,062 178,539 267,738	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 147,220,043 Cambridge Bond Fund 2. 81,209,439 Cambridge Canadian Short Term Bond CI I 3. 19,586,861 Cambridge Premium Yield Pool CI I 4. 1,268,747 Walgreens Boots Alliance Inc. 5. 1,715,164 Athene Holding Ltd 6. 4,512,394 Tourmaline Oil Corporation 7. 2,212,714 Canadian Natural Resources Ltd 8. 890,714 France-Nevada Corp. 9. 815,636 George Weston Ltd 10. 423,546 Praxair Inc. 11. 2,225,864 Keyera Corp. 12. 1,585,369 Exelon Corp.	915,173 (1,627,123) (711,950) - - - - - 279,506 Cost 1,430,890,133 808,500,000 191,504,610 125,410,498 105,257,786 154,157,559 88,531,696 65,333,155 81,205,174 73,126,574 81,071,153 77,808,754	1,819, (838, 981, (12, 12, 217, Marke Value 1,396,056 790,100 190,476 115,788 111,456 102,799 99,348 89,034 82,332 78,844 78,518
come Investment income kpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts)	2017 235,825 235,825 151,511 35,532 187,043 48,782 0.19 0.09 0.12	446,277 446,277 146,477 32,062 178,539 267,738	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 147,220,043 Cambridge Bond Fund 2. 81,209,439 Cambridge Canadian Short Term Bond CI I 3. 19,586,861 Cambridge Premium Yield Pool CI I 4. 1,288,747 Walgreens Boots Alliance Inc. 5. 1,715,164 Althene Holding Ltd 6. 4,512,394 Tourmaline Oil Corporation 7. 2,212,714 Canadian Natural Resources Ltd 8. 890,714 Franco-Nevada Corp. 9. 815,636 George Weston Ltd 10. 423,546 Praxair Inc. 11. 2,225,864 Keyera Corp. 12. 1,585,369 Exelon Corp. 13. 956,103 Restaurant Brands International Inc.	915,173 (1,627,123) (711,950) - - - - 279,506 Cost 1,430,890,133 808,500,000 191,504,610 125,410,498 105,257,786 154,157,559 88,531,696 65,333,155 81,205,174 73,126,574 81,071,153 77,808,754 60,831,909	1,819, (838, 981, (12, 12, 217, Marke Value 1,396,056 790,102 190,476 115,785 102,792 99,395 89,481 89,034 78,516 73,876
come Investment income Investment fees Other administrative expenses Investment in net assets Investig from operations Investig from operations per Investig from operations per Investig from operations per Investig from operations per Invest from operations per Investig from operations per Investigation operation operations per Investigation operation oper	2017 235,825 235,825 151,511 35,532 187,043 48,782 0.19 0.09 0.12	446,277 446,277 146,477 32,062 178,539 267,738	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 147,220,043 Cambridge Bond Fund 2. 81,209,439 Cambridge Canadian Short Term Bond CI I 3. 19,586,861 Cambridge Premium Yield Pool CI I 4. 1,268,747 Walgreens Boots Alliance Inc. 5. 1,715,164 Athene Holding Ltd 6. 4,512,394 Tourmaline Oil Corporation 7. 2,212,714 Canadian Natural Resources Ltd 8. 890,714 France-Nevada Corp. 9. 815,636 George Weston Ltd 10. 423,546 Praxair Inc. 11. 2,225,864 Keyera Corp. 12. 1,585,369 Exelon Corp.	915,173 (1,627,123) (711,950) - - - - - 279,506 Cost 1,430,890,133 808,500,000 191,504,610 125,410,498 105,257,786 154,157,559 88,531,696 65,333,155 81,205,174 73,126,574 81,071,153 77,808,754	1,819, (838, 981, (12, 12, 217, Marke Value 1,396,056 790,102 190,476 111,785 102,792 99,395 89,803 89,803 82,332 78,844 73,878
come Investment income Appenses Management fees Other administrative expenses Crease in net assets resulting from operations Crease in net assets resulting from operations per unit of each series aries A (No-load contracts) aries B (No-load contracts) aries C (Back-end load contracts) Crease C (Back-end load contracts)	2017 235,825 235,825 151,511 35,532 187,043 48,782 0.19 0.09 0.12	446,277 446,277 146,477 32,062 178,539 267,738 0.76 0.63 0.66	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 147,220,043 Cambridge Bond Fund 2. 81,209,439 Cambridge Canadian Short Term Bond CI I 3. 19,586,861 Cambridge Canadian Short Term Bond CI I 4. 1,268,747 Walgreens Boots Alliance Inc. 5. 1,715,164 Athene Holding Ltd 6. 4,512,394 Tourmaline Oil Corporation 7. 2,212,714 Canadian Natural Resources Ltd 8. 890,714 Franco-Nevada Corp. 9. 815,636 George Weston Ltd 10. 423,546 Praxair Inc. 11. 2,225,864 Keyera Corp. 12. 1,585,369 Exelon Corp. 13. 966,103 Restaurant Brands International Inc. 14. 55,721 Alphabet Inc. 15. 227,262 Broadcom Ltd 16. 2,020,717 Symantec Corp.	915,173 (1,627,123) (711,950) - - - - - - - - - - - - - - - - - - -	1,819, (838, 981, (12, 12, 217, 217, 217, 217, 29,10; 115,78; 111,45; 102,79; 93,48; 89,03; 82,33; 78,844; 78,51; 73,87; 73,76; 73,37; 71,25;
come Investment income kpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts)	2017 235,825 235,825 151,511 35,532 187,043 48,782 0.19 0.09 0.12	446,277 446,277 146,477 32,062 178,539 267,738 0.76 0.63	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 147,220,043 Cambridge Bond Fund 2. 81,209,439 Cambridge Bond Fund 2. 81,209,439 Cambridge Canadian Short Term Bond CI I 3. 19,586,861 Cambridge Premium Yield Pool CI I 4. 1,268,747 Walgreens Boots Alliance Inc. 5. 1,715,164 Althene Holding Ltd 6. 4,512,394 Tourmaline Oil Corporation 7. 2,212,714 Canadian Natural Resources Ltd 8. 890,714 Franco-Nevada Corp. 9. 815,636 George Weston Ltd 10. 423,546 Praxair Inc. 11. 2,225,864 Keyera Corp. 12. 1,586,369 Exelon Corp. 12. 1,586,369 Exelon Corp. 13. 956,103 Restaurant Brands International Inc. 14. 55,721 Alphabet Inc. 15. 227,262 Broadcom Ltd 16. 2,020,717 Symantec Corp. 17. 409,752 The Middleby Corp.	915,173 (1,627,123) (711,950) - - - - - - 279,506 Cost 1,430,890,133 808,500,000 191,504,610 125,410,498 105,257,786 154,157,559 88,531,696 65,333,155 81,205,174 73,126,574 81,071,153 77,808,754 60,831,909 62,945,771 64,163,146 77,460,461 68,236,834	1,819, (838, 981, (12, 12, 217, 217, 217, 217, 217, 217, 21
come Investment income Appenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts) chedule of Investment Portfo s at December 31, 2017 Quantity Investment	2017 235,825 235,825 151,511 35,532 187,043 48,782 0.19 0.09 0.12	446,277 446,277 146,477 32,062 178,539 267,738 0.76 0.63 0.66	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 147,220,043 Cambridge Bond Fund 2. 81,209,439 Cambridge Canadian Short Term Bond CI I 3. 19,586,861 Cambridge Canadian Short Term Bond CI I 4. 1,268,747 Walgreens Boots Alliance Inc. 5. 1,715,164 Athene Holding Ltd 6. 4,512,394 Tourmaline Oil Corporation 7. 2,212,714 Canadian Natural Resources Ltd 8. 890,714 Franco-Nevada Corp. 9. 815,636 George Weston Ltd 10. 423,546 Praxair Inc. 11. 2,225,864 Keyera Corp. 12. 1,585,369 Exelon Corp. 13. 966,103 Restaurant Brands International Inc. 14. 55,721 Alphabet Inc. 15. 227,262 Broadcom Ltd 16. 2,020,717 Symantec Corp.	915,173 (1,627,123) (711,950) - - - - - - - - - - - - - - - - - - -	1,819, (838, 981, (12, 12, 217, Marke Value 1,396,058 799,102 190,476 111,459 190,398 89,491 89,032 82,332 78,840 73,876 73,764 73,377 71,256 69,499 62,231
come Investment income kpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts) chedule of Investment Portfo s at December 31, 2017 Quantity Investment	2017 235,825 235,825 151,511 35,532 187,043 48,782 0.19 0.09 0.12	446,277 446,277 146,477 32,062 178,539 267,738 0.76 0.63 0.66	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 147,220,043 Cambridge Bond Fund 2. 81,209,439 Cambridge Canadian Short Term Bond CI I 3. 19,586,81 Cambridge Premium Yield Pool CI I 4. 1,268,747 Walgreens Boots Alliance Inc. 5. 1,715,164 Athene Holding Ltd 6. 4,512,394 Tourmaline Oil Corporation 7. 2,212,714 Canadian Natural Resources Ltd 8. 890,714 Francc-Nevada Corp. 9. 815,636 George Weston Ltd 10. 423,546 Praxair Inc. 11. 2,225,864 Keyera Corp. 12. 1,585,369 Exelon Corp. 13. 966,103 Restaurant Brands International Inc. 14. 55,721 Alphabet Inc. 15. 227,262 Broadcom Ltd 16. 2,020,717 Symantec Corp. 17. 409,752 The Middleby Corp. 18. 691,223 Gilead Sciences Inc. 19. 1,823,808 Finning International Inc. 20. 244,873 Canadian Pacific Railway Ltd	915,173 (1,627,123) (711,950) 	1,819, (838, 981, (12, 12, 217, 217, Marke Value 1,396,058 790,102 190,476 115,788 111,458 102,792 99,395 89,481 89,034 78,518 73,876 73,764 73,776 73,764 73,776 73,764 73,775 69,490 62,231 57,855 56,237
come Investment income xpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts) chedule of Investment Portfo s at December 31, 2017 Quantity Investment . 310,153 CI Cambridge Canadian Asset Allocation Corporate Class Fund	2017 235,825 235,825 151,511 35,532 187,043 48,782 0.19 0.09 0.12	446,277 446,277 146,477 32,062 178,539 267,738 0.76 0.63 0.66	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 147,220,043 Cambridge Bond Fund 2. 81,209,439 Cambridge Canadian Short Term Bond CI I 3. 19,586,881 Cambridge Premium Yield Pool CI I 4. 1,268,747 Walgreens Boots Alliance Inc. 5. 1,715,164 Althene Holding Ltd 6. 4,512,394 Tourmaline Oil Corporation 7. 2,212,714 Canadian Natural Resources Ltd 8. 890,714 Franco-Nevada Corp. 9. 815,636 George Weston Ltd 10. 423,546 Praxair Inc. 11. 2,225,864 Keyera Corp. 12. 1,585,369 Exelon Corp. 12. 1,585,369 Exelon Corp. 13. 966,103 Restaurant Brands International Inc. 14. 55,721 Alphabet Inc. 15. 227,262 Broadcom Ltd 16. 2,020,717 Symantec Corp. 17. 409,752 The Middleby Corp. 18. 691,223 Gilead Sciences Inc. 19. 1,823,808 Finning International Inc. 20. 244,873 Canadian Pacific Railway Ltd 21. 4,936,556 Cambridge Balanced Yield Pool CI I	915,173 (1,627,123) (711,950) - - - - - - - - 279,506 1,430,890,133 808,500,000 191,504,610 125,410,498 105,257,786 154,157,559 88,531,696 65,333,155 81,205,157 81,071,153 77,808,754 60,831,909 62,945,771 64,163,146 77,460,461 68,236,834 67,343,129 44,822,285 44,727,547 48,140,182	1,819, (838, 981, (12, 12, 217, Marke Value 1,396,056 790,102 190,476 111,486 102,792 99,396 89,431 89,834 78,546 73,374 73,764 73,374 71,256 69,499 62,231 56,233 47,851 56,233 47,887
Management fees Other administrative expenses Other administrative	2017 235,825 235,825 151,511 35,532 187,043 48,782 0.19 0.09 0.12	446,277 446,277 146,477 32,062 178,539 267,738 0.76 0.63 0.66 Market Value 4,902,650	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1. 147,220,043 Cambridge Bond Fund 2. 81,209,439 Cambridge Canadian Short Term Bond CI I 3. 19,586,81 Cambridge Premium Yield Pool CI I 4. 1,268,747 Walgreens Boots Alliance Inc. 5. 1,715,164 Athene Holding Ltd 6. 4,512,394 Tourmaline Oil Corporation 7. 2,212,714 Canadian Natural Resources Ltd 8. 890,714 Francc-Nevada Corp. 9. 815,636 George Weston Ltd 10. 423,546 Praxair Inc. 11. 2,225,864 Keyera Corp. 12. 1,585,369 Exelon Corp. 13. 966,103 Restaurant Brands International Inc. 14. 55,721 Alphabet Inc. 15. 227,262 Broadcom Ltd 16. 2,020,717 Symantec Corp. 17. 409,752 The Middleby Corp. 18. 691,223 Gilead Sciences Inc. 19. 1,823,808 Finning International Inc. 20. 244,873 Canadian Pacific Railway Ltd	915,173 (1,627,123) (711,950) 	1,819, (838, 981, (12, 12, 217, 217, Marke Value 1,396,058 790,102 190,476 115,788 111,458 102,792 99,395 89,481 89,034 78,518 73,876 73,764 73,776 73,764 73,776 73,764 73,775 69,490 62,231 57,855 56,237



Assumption/CI Signature Diversified Yield II Fund

Statement of Financial Position			For the year ended December 31		
	December 31, Decem	ecember 31, 2016		2017	2016
ssets			Net assets attributable to contractholders,		
Investments, at market value	-	4,414,007	beginning of year	4,413,601	2,621,9
Receivables from investments sold Distributions receivable	-	101,815 -	Investment activities		
Cash			Increase (decrease) in net assets resulting from		
		4,515,822	operations	(36,952) 4,376,649	134,7 2,756,6
iabilities			Transactions with contractholders	4,370,049	2,730,0
Payable for investments acquired	-	388	Premiums from contractholders	1,340,572	2,672,2
Other liabilities		101,833 102,221	Withdrawals by contractholders	(5,717,221)	(1,015,3 1,656,9
let assets attributable to		102,221		(4,570,043)	1,000,0
contractholders	-	4,413,601	Net assets attributable to contractholders, end of year		4,413,6
eries A (No-load contracts)					
Net asset value (dollars per unit)	_	11.69	Statement of Cash Flows For the year ended December 31		
Net assets (000's)	-	31	To the year chaca becomes of		
Number of units outstanding	-	2,668		2017	2016
eries B (No-load contracts)			Operating activities		
Net asset value (dollars per unit)	_	11.27	Increase (decrease) in net assets from operations attributable to contractholders	(36,952)	134,7
Net assets (000's)	-	2,383	attributable to contractifulucis	(30,332)	134,7
Number of units outstanding	-	211,409	Adjustments for:	E 000 100	4 400 -
eries C (Back-end load contracts)			Proceeds of disposition of investments Payments for the purchase of investments	5,836,430 (1,340,563)	1,138,2 (2,672,2
3 (200 0.10 1000 0011110013)			Reinvestments of distributions from underlying funds	(243,600)	(256,8
Net asset value (dollars per unit)	-	11.35	Realized and unrealized (gain) loss on investments	161,740	(9
Net assets (000's) Number of units outstanding	-	1,999 176,098	Receivables from investments sold Distributions receivable	101,815	(67,5
. van bor or armo catotanamy		170,000	Payable for investments acquired	(388)	3
	In a series		Other liabilities	(101,833)	67,3
					(1,656,9
Statement of Comprehensive For the year ended December 31	Income		Cash flows from operating activities	4,376,649	(.,,.
			Financing activities		
	2017	2016	Financing activities Proceeds from the issuance of units	1,340,572	2,672,2
or the year ended December 31		2016	Financing activities		
or the year ended December 31	2017 81,860	257,800	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities	1,340,572 (5,717,221)	2,672,2 (1,015,3
or the year ended December 31	2017		Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash	1,340,572 (5,717,221)	2,672,2 (1,015,3
or the year ended December 31 Icome Investment income xpenses	81,860 81,860	257,800 257,800	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities	1,340,572 (5,717,221)	2,672,2 (1,015,3 1,656,9
or the year ended December 31 Icome Investment income xpenses Management fees	2017 81,860 81,860 96,138	257,800 257,800 101,705	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year	1,340,572 (5,717,221) (4,376,649) - - -	2,672,2 (1,015,3 1,656,9
or the year ended December 31 come Investment income xpenses	81,860 81,860	257,800 257,800	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year	1,340,572 (5,717,221) (4,376,649)	2,672,2 (1,015,3 1,656,9
ncome Investment income Expenses Management fees Other administrative expenses	81,860 81,860 96,138 22,674	257,800 257,800 101,705 21,390	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year	1,340,572 (5,717,221) (4,376,649) - - -	2,672,2 (1,015,3
come Investment income xpenses Management fees Other administrative expenses ccrease (decrease) in net assets	81,860 81,860 96,138 22,674	257,800 257,800 101,705 21,390	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received	1,340,572 (5,717,221) (4,376,649) - - -	2,672,2 (1,015,3 1,656,9
or the year ended December 31 ncome Investment income xpenses Management fees Other administrative expenses ncrease (decrease) in net assets resulting from operations	2017 81,860 81,860 96,138 22,674 118,812	257,800 257,800 101,705 21,390 123,095	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund	1,340,572 (5,717,221) (4,376,649) - - -	2,672,2 (1,015,3 1,656,9
or the year ended December 31 Icome Investment income Investment income Investment fees Management fees Other administrative expenses Icrease (decrease) in net assets Irresulting from operations	2017 81,860 81,860 96,138 22,674 118,812	257,800 257,800 101,705 21,390 123,095	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017	1,340,572 (5,717,221) (4,376,649) - - - - 243,600	2,672,2 (1,015,3 1,656,9 - - 256,8 Market
come Investment income xpenses Management fees Other administrative expenses crease (decrease) in net assets resulting from operations	2017 81,860 81,860 96,138 22,674 118,812	257,800 257,800 101,705 21,390 123,095	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2	1,340,572 (5,717,221) (4,376,649) - - - - 243,600	2,672,2 (1,015,3 1,656,9 - - 256,8
come Investment income xpenses Management fees Other administrative expenses crease (decrease) in net assets resulting from operations crease (decrease) in net assets resulting from operations per unit of each series	2017 81,860 81,860 96,138 22,674 118,812 (36,952)	257,800 257,800 101,705 21,390 123,095	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 3	1,340,572 (5,717,221) (4,376,649) - - - - 243,600	2,672,2 (1,015,3 1,656,9 - - 256,8
come Investment income xpenses Management fees Other administrative expenses crease (decrease) in net assets resulting from operations crease (decrease) in net assets resulting from operations per unit of each series	2017 81,860 81,860 96,138 22,674 118,812	257,800 257,800 101,705 21,390 123,095	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2	1,340,572 (5,717,221) (4,376,649) - - - - 243,600	2,672,2 (1,015,3 1,656,9 - - 256,8
or the year ended December 31 Income Investment income Investment income Investment income Investment income Investment income Investment income Investment income Investment fees Other administrative expenses Increase (decrease) in net assets Increase (decrease) in net	2017 81,860 81,860 96,138 22,674 118,812 (36,952)	257,800 257,800 101,705 21,390 123,095 134,705	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6	1,340,572 (5,717,221) (4,376,649) - - - - 243,600	2,672,2 (1,015,3 1,656,9 - - 256,8
or the year ended December 31 Income Investment income Investment income Investment income Investment income Investment income Investment income Investment income Investment fees Other administrative expenses Increase (decrease) in net assets Increase (decrease) in net	2017 81,860 81,860 96,138 22,674 118,812 (36,952)	257,800 257,800 101,705 21,390 123,095	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7	1,340,572 (5,717,221) (4,376,649) - - - - 243,600	2,672,2 (1,015,3 1,656,9 - - 256,8 Market
ncome Investment income Invest	2017 81,860 81,860 96,138 22,674 118,812 (36,952) (0.04) (0.10)	257,800 257,800 101,705 21,390 123,095 134,705	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9	1,340,572 (5,717,221) (4,376,649) - - - - 243,600	2,672,2 (1,015,3 1,656,9 - - 256,8 Market
or the year ended December 31 Income Investment income Investment income Investment income Investment income Investment income Investment income Investment income Investment income Investment fees Other administrative expenses Increase (decrease) in net assets Increase	2017 81,860 81,860 96,138 22,674 118,812 (36,952)	257,800 257,800 101,705 21,390 123,095 134,705	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10	1,340,572 (5,717,221) (4,376,649) - - - - 243,600	2,672,2 (1,015,3 1,656,9 - - 256,8
come Investment income xpenses Management fees Other administrative expenses crease (decrease) in net assets resulting from operations crease (decrease) in net assets resulting from operations per unit of each series eries A (No-load contracts)	2017 81,860 81,860 96,138 22,674 118,812 (36,952) (0.04) (0.10)	257,800 257,800 101,705 21,390 123,095 134,705	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9	1,340,572 (5,717,221) (4,376,649) - - - - 243,600	2,672,2 (1,015,3 1,656,9 - - 256,8
or the year ended December 31 Income Investment income Investment income Investment income Investment income Investment income Investment income Investment income Investment fees Other administrative expenses Increase (decrease) in net assets Increase (decrease) in net	2017 81,860 81,860 96,138 22,674 118,812 (36,952) (0.04) (0.10) (0.08)	257,800 257,800 101,705 21,390 123,095 134,705	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 11	1,340,572 (5,717,221) (4,376,649) - - - - 243,600	2,672,2 (1,015,3 1,656,9 - - 256,8
or the year ended December 31 Income Investment income Investment income Investment income Investment income Investment income Investment income Investment fees Other administrative expenses Increase (decrease) in net assets Increase (d	2017 81,860 81,860 96,138 22,674 118,812 (36,952) (0.04) (0.10) (0.08)	257,800 257,800 101,705 21,390 123,095 134,705	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 13 14 14 15 16 17 18 19 10 11 12 13 14	1,340,572 (5,717,221) (4,376,649) - - - - 243,600	2,672,2 (1,015,3 1,656,9 - - 256,8
come Investment income Investment income Investment income xpenses Management fees Other administrative expenses crease (decrease) in net assets resulting from operations crease (decrease) in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts)	2017 81,860 81,860 96,138 22,674 118,812 (36,952) (0.04) (0.10) (0.08)	257,800 257,800 101,705 21,390 123,095 134,705 0.55 0.44	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 11 12 11 12 11 12 13 14 15 14 15 14 15	1,340,572 (5,717,221) (4,376,649) - - - - 243,600	2,672,2 (1,015,3 1,656,9 - - 256,8
or the year ended December 31 Income Investment income Investment income Investment income Investment income Investment income Investment income Investment fees Other administrative expenses Increase (decrease) in net assets Increase (d	2017 81,860 81,860 96,138 22,674 118,812 (36,952) (0.04) (0.10) (0.08)	257,800 257,800 101,705 21,390 123,095 134,705	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 13 14 14 15 16 17 18 19 10 11 12 13 14	1,340,572 (5,717,221) (4,376,649) - - - - 243,600	2,672,2 (1,015,3 1,656,9 256,8
come Investment income xpenses Management fees Other administrative expenses crease (decrease) in net assets resulting from operations crease (decrease) in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts) chedule of Investment Portf s at December 31, 2017 Quantity Investment	81,860 81,860 96,138 22,674 118,812 (36,952) (0.04) (0.10) (0.08)	257,800 257,800 101,705 21,390 123,095 134,705	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 11 12 11 12 11 12 11 12 11 12 11 12 11 12 13 14 15 16 17 18	1,340,572 (5,717,221) (4,376,649) - - - - 243,600	2,672,2 (1,015,3 1,656,9 256,8
come Investment income xpenses Management fees Other administrative expenses crease (decrease) in net assets resulting from operations crease (decrease) in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts) chedule of Investment Portf s at December 31, 2017 Quantity Investment	81,860 81,860 96,138 22,674 118,812 (36,952) (0.04) (0.10) (0.08)	257,800 257,800 101,705 21,390 123,095 134,705	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 11 12 11 12 11 12 11 12 11 12 11 12 11 12 11 12 11 12 11 12 11 12 11 12 11 12 11 12 11 12 13 14 15 16 17 18 19	1,340,572 (5,717,221) (4,376,649) - - - - 243,600	2,672,2 (1,015,3 1,656,9 256,8
come Investment income Investment income Investment income xpenses Management fees Other administrative expenses Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts) Cchedule of Investment Portifications at December 31, 2017 Quantity Investment	81,860 81,860 96,138 22,674 118,812 (36,952) (0.04) (0.10) (0.08)	257,800 257,800 101,705 21,390 123,095 134,705	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 11 12 11 12 11 12 11 12 11 12 11 12 11 12 13 14 15 16 17 18	1,340,572 (5,717,221) (4,376,649) - - - - 243,600	2,672,2 (1,015,3 1,656,9 - - 256,8 Market
ncome Investment income Investment fees Other administrative expenses Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Increase (No-load contracts) Increase (No-load contracts) Increase (Ro-load contracts) Increase (Ro-	81,860 81,860 96,138 22,674 118,812 (36,952) (0.04) (0.10) (0.08)	257,800 257,800 101,705 21,390 123,095 134,705	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 11 12 11 12 11 12 13 14 15 16 17 18 19 19 18 19 19 20 21 21 22	1,340,572 (5,717,221) (4,376,649) - - - - 243,600	2,672,2 (1,015,3 1,656,9 - - 256,8 Market
Income Investment income Investment income Investment income Expenses Management fees Other administrative expenses Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portifies at December 31, 2017	81,860 81,860 96,138 22,674 118,812 (36,952) (0.04) (0.10) (0.08)	257,800 257,800 101,705 21,390 123,095 134,705	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	1,340,572 (5,717,221) (4,376,649) - - - - 243,600	2,672,2 (1,015,3 1,656,9 - - 256,8 Market



Assumption/CI Signature Corporate Bond Fund

Statement of Financial Position	on	
	December 31, De 2017	ecember 31, 2016
Assets		
Investments, at market value	1,084,671	-
Receivables from investments sold	22,235	-
Distributions receivable	-	-
Cash		-
	1,106,906	
Liabilities		
Payable for investments acquired	80	-
Other liabilities	22,231	-
	22,311	-
Net assets attributable to contractholders	1,084,595	-
Series A (No-load contracts)		
Net asset value (dollars per unit)	10.07	_
Net assets (000's)	5	-
Number of units outstanding	450	-
Series B (No-load contracts)		
Net asset value (dollars per unit)	10.08	_
Net assets (000's)	529	-
Number of units outstanding	52,522	-
Series C (Back-end load contracts)		
Net asset value (dollars per unit)	10.08	_
Net assets (000's)	551	-
Number of units outstanding	54,631	-

Statement of Con	prehensive Income

For the period ended December 31

	2017	2016
Income		
Investment income	24,399	_
	24,399	-
Expenses		
Management fees	6,350	-
Other administrative expenses	2,148	-
·	8,498	-
Increase in net assets resulting from operations	15,901	-
Increase in net assets resulting from operations per unit of each series		
Series A (No-load contracts)	0.14	-
Series B (No-load contracts)	0.14	-
Series C (Back-end load contracts)	0.14	-

Schedule of Investment Portfolio	
As at December 21, 2017	

As at December 31, 2017

Quantity	Investment	Cost	Value	
1. 100,219 Fund	CI Signature Corporate Bond	1,082,493	1,084,671	
Total invo	etmonte	1 092 402	1 004 671	

For the period ended December 31		
	2017	2016
Net assets attributable to contractholders, beginning of period	-	-
Investment activities Increase in net assets resulting from		
operations	15,901	-
	15,901	-
Transactions with contractholders	·	
Premiums from contractholders	1,411,510	-

(342,816)

1,084,595 Net assets attributable to contractholders, end of period

		Flows

Withdrawals by contractholders

Statement of Changes in Net Assets

For the period ended December 31

	2017	2016
Operating activities		
Increase in net assets from operations		
attributable to contractholders	15,901	-
Adjustments for:		
Proceeds of disposition of investments	351,237	-
Payments for the purchase of investments	(1,411,509)	-
Reinvestments of distributions from underlying funds	(20,747)	-
Realized and unrealized gain on investments	(3,652)	-
Receivables from investments sold	(22,235)	-
Distributions receivable	-	-
Payable for investments acquired	80	-
Other liabilities	22,231	-
Cash flows from operating activities	(1,068,694)	-
Financing activities		
Proceeds from the issuance of units	1,411,510	_
Payments for the redemption of units	(342,816)	_
Cash flows from financing activities	1,068,694	-

Net increase in cash Cash at beginning of period Cash at end of period

Distributions received 20,747

Top 25 Holdings of the Underlying Fund As at December 31, 2017

				Market
	Quantity	Investment	Cost	Value
1.	16,330,000	Credit Suisse Group AG, 7.50%, 12/11/2023	18,955,411	23,444,374
2.	571,268	GMAC Capital Trust I	16,467,761	18,629,943
3.	10,351,000	Lloyds Banking Group PLC, 7.00%, 12/31/2049	19,674,401	18,487,127
4.	14,737,000	Lincoln National Corp, 3.78%, 05/17/2066	11,756,697	17,408,895
5.	12,592,000	Goldman Sachs Group Inc., 5.30%, 12/31/2049	16,442,615	16,813,492
6.	14,919,000	CIBC Capital Trust, 9.98%, 06/30/2108	17,448,880	16,466,419
7.	16,445,000	Royal Bank of Canada, 2.03%, 03/15/2021	16,403,446	16,263,857
8.	11,942,000	Citigroup Inc., 5.95%, 12/31/2049	14,768,207	15,983,097
9.	14,506,000	Bank of Montreal, 3.34%, 12/08/2025	14,755,995	14,758,524
10.	10,774,000	Credit Suisse Group AG, 6.25%, 12/31/2049	12,604,694	14,673,724
11.	11,500,000	Citigroup Inc., 3.67%, 07/24/2028	14,588,910	14,662,417
12.	10,528,000	Seven Generations Energy Ltd, 6.88%, 06/30/2023	13,878,210	14,057,532
13.	9,810,000	Teck Resources Limited, 6.00%, 08/15/2040	14,025,197	13,803,507
14.	10,844,000	Seven Generations Energy Ltd, 5.38%, 09/30/2025	13,480,224	13,764,015
15.	397,100	Citigroup Capital XIII	13,418,251	13,713,581
16.	10,528,000	Studio City Finance Ltd, 8.50%, 12/01/2020	11,583,728	13,528,307
17.	10,336,000	Nationstar Capital Corp., 6.50%, 07/01/2021	12,576,900	13,167,934
18.	10,000,000	Enbridge Inc., 6.00%, 01/15/2077	13,127,314	13,069,760
19.	11,449,000	USB Realty Corp, 2.51%, 12/29/2049	11,586,909	12,967,227
20.	12,814,000	The Toronto-Dominion Bank, 2.05%, 03/08/2021	12,812,047	12,699,395
21.	8,789,000	HCA Inc., 7.50%, 12/15/2023	12,869,983	12,370,628
22.	10,776,000	Rite Aid Corp, 6.13%, 04/01/2023	13,132,646	12,221,909
23.	9,526,633	Veresen Midstream LP, 4.35%, 03/21/2022	11,654,634	12,087,425
24.	12,000,000	Bank of Montreal, 2.70%, 09/11/2024	11,998,440	11,984,990
25.	9,269,000	Howard Hughes Corp., 5.38%, 03/15/2025	12,362,721	11,939,634



Assumption/CI Cambridge Canadian Dividend Fund

Statement of Financial Position	0.00	
Statement of Financial Position	on	
	December 31, E 2017	December 31 2016
Assets	4544454	
Investments, at market value Receivables from investments sold	4,541,454 13.729	-
Distributions receivable	13,729	-
Cash	-	-
	4,555,183	-
Liabilities	4.070	
Payable for investments acquired Other liabilities	1,070 13,111	-
Other habilities	14.181	
Net assets attributable to		
contractholders	4,541,002	-
Series A (No-load contracts)		
Net asset value (dollars per unit)	10.50	
Net assets (000's)	553	-
Number of units outstanding	52,669	-
Series B (No-load contracts)		
Net asset value (dollars per unit)	10.47	-
Net assets (000's) Number of units outstanding	3,225 308,002	-
Transcr of anito catalanding	300,002	
Series C (Back-end load contracts)		
Net asset value (dollars per unit)	10.47	-
Net assets (000's)	763	-
Number of units outstanding	72,896	-

Statement of Com	prehensive Income

For the period ended December 31

•		
	2017	2016
Income		
Investment income	251,936	-
	251,936	-
Expenses		
Management fees	41,952	-
Other administrative expenses	9,457	-
	51,409	-
Increase in net assets resulting from operations	200,527	
Increase in net assets resulting from operations per unit of each series		
Series A (No-load contracts)	0.46	-
Series B (No-load contracts)	0.43	-
Series C (Back-end load contracts)	0.44	-

Schedule of In	vestment Portfolio
As at Docombor 31	2017

As at December 31, 2017		Market Value	
Quantity Investment	Cost		
217,770 CI Cambridge Canadian Dividend Fund	4,463,168	4,541,454	
Total investments	4.463.168	4.541.454	

Tot the period ended becember 31		
	2017	2016
Net assets attributable to contractholders, beginning of period	-	-
Investment activities		
Increase in net assets resulting from		

operations

Statement of Changes in Net Assets

Transactions with contractholders 4,773,476 Premiums from contractholders Withdrawals by contractholders (433,001) 4,340,475

4,541,002

160,346

Net assets attributable to contractholders, end of period

Statement of Cash Flows

For the period ended December 31

	2017	2016
Operating activities		
Increase in net assets from operations		
attributable to contractholders	200,527	-
Adjustments for:		
Proceeds of disposition of investments	483,958	-
Payments for the purchase of investments	(4,773,476)	-
Reinvestments of distributions from underlying funds	(160,346)	-
Realized and unrealized gain on investments	(91,590)	-
Receivables from investments sold	(13,729)	-
Distributions receivable	-	-
Payable for investments acquired	1,070	-
Other liabilities	13,111	-
Cash flows from operating activities	(4,340,475)	-

Financing activities

Proceeds from the issuance of units 4,773,476 (433,001) Payments for the redemption of units Cash flows from financing activities 4.340.475 Net increase in cash Cash at beginning of period Cash at end of period

Distributions received

Top 25 Holdings of the Underlying Fund As at December 31, 2017

				Market
	Quantity	Investment	Cost	Value
1.	672,876	Walgreens Boots Alliance Inc.	66,551,188	61,408,085
2.	1,175,645	Canadian Natural Resources Ltd	46,669,759	52,809,973
3.	78,376	Fairfax Financial Holdings Limited	48,348,188	52,460,192
4.	1,640,000	Viper Energy Partners LP	34,386,285	48,083,144
5.	1,409,582	TFI International Inc.	39,802,682	46,318,865
6.	1,384,404	STORE Capital Corp.	42,546,237	45,304,161
7.	1,201,567	Keyera Corp.	45,118,216	42,559,503
8.	1,716,827	Riocan REIT	42,738,283	41,821,906
9.	380,000	George Weston Ltd	40,208,474	41,480,800
10.	604,532	Alimentation Couche-Tard Inc.	36,381,600	39,651,254
11.	698,282	Thomson Reuters Corporation	36,246,756	38,258,871
12.	1,060,674	Symantec Corp.	39,109,048	37,402,778
13.	223,004	Agrium Inc.	31,882,671	32,241,918
14.	912,000	Stantec Inc.	28,399,653	32,065,920
15.	285,281	Intact Financial Corp.	26,086,321	29,951,652
16.	123,000	Canadian Pacific Railway Ltd	21,878,716	28,248,180
17.	627,192	Brookfield Renewable Partners LP	23,169,732	27,477,282
18.	347,000	Restaurant Brands International Inc.	20,065,289	26,812,690
19.	430,077	CCL Industries Inc.	23,942,989	24,978,872
20.	501,282	Exelon Corp.	26,733,006	24,826,918
21.	- 1 -	Finning International Inc.	17,607,749	24,584,396
22.	600,807	Metro Inc.	24,235,963	24,182,482
23.	239,583	Franco-Nevada Corp.	18,540,657	24,068,508
24.	1,000,000	Extended Stay America Inc.	18,724,515	23,877,446
25.	433,462	Brookfield Asset Management Inc.	19,221,932	23,719,041



Assumption/CI Signature Global Resource Corporate Class Fund

Statement of Financial Position			
	December 31, D 2017	ecember 31 2016	
Assets Investments, at market value Receivables from investments sold Distributions receivable Cash	1,702,761 5,496 - -	- - -	
Liabilities	1,708,257	-	
Payable for investments acquired Other liabilities	203 5,487 5,690	- -	
Net assets attributable to contractholders	1,702,567	-	
Series A (No-load contracts)			
Net asset value (dollars per unit) Net assets (000's) Number of units outstanding	11.41 - 34	- - -	
Series B (No-load contracts)			
Net asset value (dollars per unit) Net assets (000's) Number of units outstanding	11.38 1,399 122,946	- - -	
Series C (Back-end load contracts)			
Net asset value (dollars per unit) Net assets (000's) Number of units outstanding	11.38 304 26,683	- - -	

Statement of Com	prehensive Income
otatomont of oom	promoner into into

For the period ended December 31

	2017	2016
Income		
Investment income	200,262	_
	200,262	-
Expenses		
Management fees	17,286	-
Other administrative expenses	3,163	-
	20,449	-
Increase in net assets resulting from operations	179,813	-
Increase in net assets resulting from operations per unit of each series		
Series A (No-load contracts)	1.21	-
Series B (No-load contracts)	1.18	-
Series C (Back-end load contracts)	1.19	-

As at December 31, 2017

Quantity Investment	Cost	Market Value
1. 149,051 CI Signature Global Resource Corporate Class Fund	1,533,635	1,702,761
Total investments	1,533,635	1,702,761

Statement of Changes in Net Assets		
For the period ended December 31		
	2017	2016
Net assets attributable to contractholders, beginning of period	-	-
Investment activities		
Increase in net assets resulting from		
operations	179,813	-
	179,813	-
Transactions with contractholders		
Premiums from contractholders	1,880,804	-
Withdrawals by contractholders	(358,050)	-
	1,522,754	-
Net assets attributable to contractholders, end of period	1,702,567	_
	•	•

Not accept attributable to contractionacio, cha or period	1,702,007	
Statement of Cash Flows		
For the period ended December 31		
	2017	2016
Operating activities		
Increase in net assets from operations		
attributable to contractholders	179,813	-
Adjustments for:		
Proceeds of disposition of investments	378.305	_
Payments for the purchase of investments	(1,880,804)	-
Reinvestments of distributions from underlying funds	-	-
Realized and unrealized gain on investments	(200,262)	-
Receivables from investments sold	(5,496)	-
Distributions receivable	-	-
Payable for investments acquired Other liabilities	203 5,487	-
Cash flows from operating activities	(1,522,754)	
Financing activities		
Proceeds from the issuance of units	1,880,804	-
Payments for the redemption of units	(358,050)	-
Cash flows from financing activities	1,522,754	-
Net increase in cash		
Cash at beginning of period	-	-
Cash at end of period		-

Top 25 Holdings of the Underlying Fund As at December 31, 2017

Distributions received

				Market
	Quantity	Investment	Cost	Value
1.	1,192,000	Lundin Mining Corp.	6,158,623	9,965,120
2.	69,900	EOG Resources Inc.	6,724,464	9,479,232
3.	502,300	Encana Corp.	6,538,280	8,423,571
4.	231,112	Teck Resources Limited	6,035,494	7,596,651
5.	599,600	Enerplus Corp.	4,790,168	7,381,076
6.	1,044,400	Glencore PLC	3,132,252	6,910,572
7.	30,400	Pioneer Natural Resources Co.	4,796,216	6,603,546
8.	123,900	RSP Permian Inc.	6,092,564	6,334,123
9.	256,000	Fresnillo PLC	5,358,286	6,206,613
10.	134,210	Canadian Natural Resources Ltd	5,136,571	6,028,713
11.	224,218	BHP Billiton PLC	4,965,332	5,791,756
12.	3,718,752	Trevali Mining Corp.	4,106,896	5,652,503
13.	199,400	Statoil ASA	4,529,984	5,347,301
14.	27,700	Concho Resources Inc.	3,724,274	5,229,279
15.	1,209,400	Turquoise Hill Resources Ltd	5,576,712	5,188,326
16.	86,800	Agnico Eagle Mines Ltd	5,175,294	5,037,872
17.	108,300	Royal Dutch Shell PLC	4,079,217	4,556,828
18.	222,050	First Quantum Minerals Ltd	2,404,399	3,910,301
19.	126,700	Patterson-UTI Energy Inc.	3,169,574	3,663,764
20.	86,100	Smurfit Kappa Group PLC	3,321,484	3,662,183
21.	374,200	Crescent Point Energy Corp.	4,001,739	3,584,836
22.	193,100	Barrick Gold Corp.	4,128,981	3,510,558
23.	74,000	CRH PLC	3,370,261	3,335,844
24.	405,816	NuVista Energy Ltd	2,126,353	3,254,644
25.	180,148	Husky Energy Inc.	4,158,379	3,197,627



Assumption/CI Signature Global Dividend Fund

Statement of Financial Position		
	December 31, De 2017	ecember 31, 2016
Assets		
Investments, at market value	5,235,041	-
Receivables from investments sold	16,160	-
Distributions receivable	-	-
Cash	-	-
	5,251,201	-
Liabilities		
Payable for investments acquired	985	-
Other liabilities	15,724	-
	16,709	
Net assets attributable to		
contractholders	5,234,492	
Series A (No-load contracts)		
Net asset value (dollars per unit)	10.76	-
Net assets (000's)	1.022	-
Number of units outstanding	94,954	-
Series B (No-load contracts)		
Net asset value (dollars per unit)	10.72	-
Net assets (000's)	2,430	-
Number of units outstanding	226,722	-
Series C (Back-end load contracts)		
Net asset value (dollars per unit)	10.73	-
Net assets (000's)	1,783	-
Number of units outstanding	166,177	-

Statement of Com	prehensive Income

For the period ended December 31

	2017	2016
Income		
Investment income	131,285	_
	131,285	-
Expenses		
Management fees	16,848	-
Other administrative expenses	3,637	-
	20,485	-
Income to not const-		
Increase in net assets resulting from operations	110,800	-
3 1 1		
Increase in net assets resulting from operations per unit of each series		
Series A (No-load contracts)	0.42	-
Series B (No-load contracts)	0.36	-
Series C (Back-end load contracts)	0.36	-

Schedule of Investment Portfolio

As at December 31, 2017

Quantity	Investment	Cost	Market Value
1. 371,205 Fund	CI Signature Global Dividend	5,295,383	5,235,041
Total inves	tments	5 295 383	5 235 041

Tor the period chaca December of		
	2017	2016
Net assets attributable to contractholders, beginning of period	-	-
Investment activities		
Increase in net assets resulting from		
operations	110,800	-
	110,800	-
Transactions with contractholders		

5,333,855 Premiums from contractholders Withdrawals by contractholders (210,163)

5,234,492 Net assets attributable to contractholders, end of period

Statement of Cash Flows

Statement of Changes in Net Assets

For the period ended December 31

	2017	2016
Operating activities		
Increase in net assets from operations		
attributable to contractholders	110,800	-
Adjustments for:		
Proceeds of disposition of investments	230,099	-
Payments for the purchase of investments	(5,333,855)	-
Reinvestments of distributions from underlying funds	(190,689)	-
Realized and unrealized loss on investments	59,404	-
Receivables from investments sold	(16,160)	-
Distributions receivable	- ,	-
Payable for investments acquired	985	-
Other liabilities	15,724	-
Cash flows from operating activities	(5,123,692)	-
Financing activities		
Financing activities		
Proceeds from the issuance of units	5,333,855	-
Payments for the redemption of units	(210 163)	_

Cash flows from financing activities 5.123.692 Net increase in cash Cash at beginning of period

Distributions received

Top 25 Holdings of the Underlying Fund As at December 31, 2017

Cash at end of period

				Market
	Quantity	Investment	Cost	Value
1.	920.151	Synchrony Financial	34.322.764	44,647,091
2.		Wells Fargo & Co.	14,762,500	26,431,423
3.	293,151	Altria Group Inc.	23,333,644	26,307,809
4.	560,300	Pfizer Inc.	21,810,328	25,503,709
5.	77,800	Roche Holdings AG	24,094,599	24,735,206
6.	226,400	Nestle SA	19,189,896	24,470,309
7.	97,500	Honeywell International Inc.	10,526,400	18,791,047
8.	370,200	Cisco Systems Inc.	12,655,691	17,818,431
9.	156,800	Microsoft Corp.	6,960,579	16,855,808
10.	140,800	Procter & Gamble Co.	13,262,181	16,257,655
11.	166,300	Discover Financial Services	12,659,999	16,075,548
12.	150,900	Novartis AG	14,744,402	16,037,456
13.	80,000	NextEra Energy Inc.	9,980,141	15,702,814
14.	314,300	Taiwan Semiconductor Manufacturing Co. Ltd	11,838,125	15,661,085
15.	229,800	Rio Tinto PLC	9,961,062	15,369,125
16.	177,900	British American Tobacco PLC	11,975,794	15,145,691
17.	253,100	Intel Corp.	11,748,889	14,682,236
18.	509,500	Statoil ASA	11,901,479	13,663,239
19.	68,600	International Business Machines Corp.	13,483,656	13,226,361
20.	40,800	Broadcom Ltd	11,633,047	13,172,207
21.	92,600	Anheuser-Busch InBev SA/NV	14,191,200	13,002,982
22.	268,634	Intercorp Financial Services Inc.	10,026,091	12,912,986
23.	223,100	Coca Cola Co.	10,306,996	12,863,444
24.	58,300	Apple Inc.	11,796,877	12,398,815
25.	173,600	Unilever NV	11,041,530	12,290,625



190,689

Assumption/AGF Dividend Income Fund

Statement of Financial Position			Statement of Changes in Net Assets For the year ended December 31		
	December 31, I 2017	December 31, 2016		2017	2016
Assets	2011		Net assets attributable to contractholders,	2017	2010
Investments, at market value	-	3,803,119	beginning of year	3,802,732	3,257,09
Receivables from investments sold Distributions receivable	-	-	Investment activities		
Cash		3,698	Increase (decrease) in net assets resulting from		
		3,806,817	operations	(69,012) 3,733,720	429,89 3,686,99
iabilities			Transactions with contractholders	3,733,720	3,000,99
Payable for investments acquired	-	3,698	Premiums from contractholders	2,125,705	1,535,89
Other liabilities		387 4,085	Withdrawals by contractholders	(5,859,425)	(1,420,15 115,74
et assets attributable to		4,003		(3,733,720)	113,74
contractholders		3,802,732	Net assets attributable to contractholders, end of year		3,802,73
eries A (No-load contracts)					
Not accept when (dellars accepts)		47.00	Statement of Cash Flows		
Net asset value (dollars per unit) Net assets (000's)	-	17.00 540	For the year ended December 31		
Number of units outstanding	-	31,773		2017	2016
eries B (No-load contracts)			Operating activities		
D (110 10au contracts)			Increase (decrease) in net assets from operations		
Net asset value (dollars per unit)	-	15.36	attributable to contractholders	(69,012)	429,89
Net assets (000's) Number of units outstanding	-	2,541 165,458	Adjustments for:		
		100,400	Proceeds of disposition of investments	5,987,439	1,539,06
eries C (Back-end load contracts)			Payments for the purchase of investments	(2,125,707)	(1,535,89
Net asset value (dollars per unit)	_	15.55	Reinvestments of distributions from underlying funds Realized and unrealized (gain) loss on investments	(105,049) 46,436	(125,63 (423,22
Net assets (000's)	-	722	Receivables from investments sold	40,430	(723,22
Number of units outstanding	-	46,439	Distributions receivable	-	-
			Payable for investments acquired Other liabilities	(3,698) (387)	3,09 5
			Care nasmaco	(00.)	
Statement of Comprehensive	Income		Cash flows from operating activities	3,730,022	(112,64
statement of Comprehensive or the year ended December 31	Income			3,730,022	(112,64
		2016	Financing activities		,
	2017	2016		3,730,022 2,125,705 (5,859,425)	1,535,89
or the year ended December 31	2017		Financing activities Proceeds from the issuance of units	2,125,705	1,535,89 (1,420,15
or the year ended December 31	2017 58,613	548,856	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities	2,125,705 (5,859,425) (3,733,720)	1,535,89 (1,420,15 115,74
or the year ended December 31 come Investment income	2017		Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year	2,125,705 (5,859,425)	1,535,89 (1,420,15 115,74 3,09 60
come Investment income	58,613 58,613	548,856 548,856	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash	2,125,705 (5,859,425) (3,733,720)	1,535,89 (1,420,15 115,74 3,09
come Investment income (penses Management fees	2017 58,613 58,613	548,856 548,856 97,233	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year	2,125,705 (5,859,425) (3,733,720) (3,698) 3,698	1,535,89 (1,420,15 115,74 3,09 60 3,69
or the year ended December 31 come Investment income xpenses	58,613 58,613	548,856 548,856	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year	2,125,705 (5,859,425) (3,733,720)	1,535,89 (1,420,15 115,74 3,09 60 3,69
or the year ended December 31 Icome Investment income Investment inc	2017 58,613 58,613 104,362 23,263	548,856 548,856 97,233 21,726	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received	2,125,705 (5,859,425) (3,733,720) (3,698) 3,698	1,535,89 (1,420,15) 115,74 3,09 60 3,69
come Investment income xpenses Management fees Other administrative expenses crease (decrease) in net assets	2017 58,613 58,613 104,362 23,263	548,856 548,856 97,233 21,726	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year	2,125,705 (5,859,425) (3,733,720) (3,698) 3,698	1,535,89 (1,420,15 115,74 3,09 60 3,69 125,63
come Investment income xpenses Management fees Other administrative expenses crease (decrease) in net assets resulting from operations	58,613 58,613 104,362 23,263 127,625	548,856 548,856 97,233 21,726 118,959	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund	2,125,705 (5,859,425) (3,733,720) (3,698) 3,698	1,535,89 (1,420,15 115,74 3,09 60 3,69
come Investment income kpenses Management fees Other administrative expenses crease (decrease) in net assets resulting from operations crease (decrease) in net assets	58,613 58,613 104,362 23,263 127,625	548,856 548,856 97,233 21,726 118,959	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment	2,125,705 (5,859,425) (3,733,720) (3,698) 3,698	1,535,899 (1,420,15 115,74 3,09 60 3,69 125,63
come Investment income kpenses Management fees Other administrative expenses crease (decrease) in net assets resulting from operations crease (decrease) in net assets	58,613 58,613 104,362 23,263 127,625	548,856 548,856 97,233 21,726 118,959	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017	2,125,705 (5,859,425) (3,733,720) (3,698) 3,698	1,535,899 (1,420,15 115,74 3,09 60 3,69 125,63
come Investment income kpenses Management fees Other administrative expenses crease (decrease) in net assets resulting from operations crease (decrease) in net assets resulting from operations per unit of each series	2017 58,613 58,613 104,362 23,263 127,625 (69,012)	548,856 548,856 97,233 21,726 118,959 429,897	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 3	2,125,705 (5,859,425) (3,733,720) (3,698) 3,698	1,535,88 (1,420,18 115,74 3,09 60 3,69 125,63
come Investment income xpenses Management fees Other administrative expenses crease (decrease) in net assets resulting from operations crease (decrease) in net assets resulting from operations per unit of each series	58,613 58,613 104,362 23,263 127,625	548,856 548,856 97,233 21,726 118,959	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4	2,125,705 (5,859,425) (3,733,720) (3,698) 3,698	1,535,899 (1,420,15 115,74 3,09 60 3,69 125,63
come Investment income xpenses Management fees Other administrative expenses crease (decrease) in net assets resulting from operations crease (decrease) in net assets resulting from operations per unit of each series	2017 58,613 58,613 104,362 23,263 127,625 (69,012)	548,856 548,856 97,233 21,726 118,959 429,897	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 3	2,125,705 (5,859,425) (3,733,720) (3,698) 3,698	1,535,899 (1,420,15 115,74 3,09 60 3,69 125,63
come Investment income xpenses Management fees Other administrative expenses crease (decrease) in net assets resulting from operations crease (decrease) in net assets resulting from operations crease (decrease) in net assets resulting from operations per unit of each series eries A (No-load contracts)	2017 58,613 58,613 104,362 23,263 127,625 (69,012)	548,856 548,856 97,233 21,726 118,959 429,897	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7	2,125,705 (5,859,425) (3,733,720) (3,698) 3,698	1,535,899 (1,420,15 115,74 3,09 60 3,69 125,63
crease (decrease) in net assets resulting from operations per unit of each series	2017 58,613 58,613 104,362 23,263 127,625 (69,012)	548,856 548,856 97,233 21,726 118,959 429,897	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	2,125,705 (5,859,425) (3,733,720) (3,698) 3,698	1,535,89 (1,420,15 115,74 3,09 60 3,69 125,63
come Investment income Investment income Investment income xpenses Management fees Other administrative expenses crease (decrease) in net assets resulting from operations crease (decrease) in net assets resulting from operations per unit of each series eries A (No-load contracts)	2017 58,613 58,613 104,362 23,263 127,625 (69,012)	548,856 548,856 97,233 21,726 118,959 429,897	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10	2,125,705 (5,859,425) (3,733,720) (3,698) 3,698	1,535,89 (1,420,15 115,74 3,09 60 3,69 125,63
come Investment income Investment income Investment income xpenses Management fees Other administrative expenses crease (decrease) in net assets resulting from operations crease (decrease) in net assets resulting from operations per unit of each series eries A (No-load contracts)	2017 58,613 58,613 104,362 23,263 127,625 (69,012) (0.13) (0.24)	548,856 548,856 97,233 21,726 118,959 429,897 2.26 1.89	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 11 11.	2,125,705 (5,859,425) (3,733,720) (3,698) 3,698	1,535,899 (1,420,15 115,74 3,09 60 3,69 125,63
come Investment income xpenses Management fees Other administrative expenses crease (decrease) in net assets resulting from operations crease (decrease) in net assets resulting from operations per unit of each series eries A (No-load contracts)	2017 58,613 58,613 104,362 23,263 127,625 (69,012) (0.13) (0.24)	548,856 548,856 97,233 21,726 118,959 429,897 2.26 1.89	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10	2,125,705 (5,859,425) (3,733,720) (3,698) 3,698	1,535,89 (1,420,15 115,74 3,09 60 3,69 125,63
come Investment income kpenses Management fees Other administrative expenses crease (decrease) in net assets resulting from operations crease (decrease) in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts)	2017 58,613 58,613 104,362 23,263 127,625 (69,012) (0.13) (0.24) (0.22)	548,856 548,856 97,233 21,726 118,959 429,897 2.26 1.89	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 9 10 11 12 11 12	2,125,705 (5,859,425) (3,733,720) (3,698) 3,698	1,535,899 (1,420,15 115,74 3,09 60 3,69 125,63
come Investment income Appenses Management fees Other administrative expenses crease (decrease) in net assets resulting from operations crease (decrease) in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts)	2017 58,613 58,613 104,362 23,263 127,625 (69,012) (0.13) (0.24) (0.22)	548,856 548,856 97,233 21,726 118,959 429,897 2.26 1.89 1.93	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 11 12 11 12 13 14 15 14 15 14 15 14 15 14 15 14 15	2,125,705 (5,859,425) (3,733,720) (3,698) 3,698	1,535,899 (1,420,15 115,74 3,09 60 3,69 125,63
come Investment income kpenses Management fees Other administrative expenses crease (decrease) in net assets resulting from operations crease (decrease) in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts) chedule of Investment Portf s at December 31, 2017	2017 58,613 58,613 104,362 23,263 127,625 (69,012) (0.13) (0.24) (0.22)	548,856 548,856 97,233 21,726 118,959 429,897 2.26 1.89 1.93	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 11 12 13 14 15 15 16 16 16 16 16 16	2,125,705 (5,859,425) (3,733,720) (3,698) 3,698	1,535,899 (1,420,15 115,74 3,09 60 3,69 125,63
come Investment income xpenses Management fees Other administrative expenses crease (decrease) in net assets resulting from operations crease (decrease) in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts)	2017 58,613 58,613 104,362 23,263 127,625 (69,012) (0.13) (0.24) (0.22)	548,856 548,856 97,233 21,726 118,959 429,897 2.26 1.89 1.93	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 11 12 11 12 13 14 15 14 15 14 15 14 15 14 15 14 15	2,125,705 (5,859,425) (3,733,720) (3,698) 3,698	1,535,899 (1,420,15 115,74 3,09 60 3,69 125,63
come Investment income xpenses Management fees Other administrative expenses crease (decrease) in net assets resulting from operations crease (decrease) in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts) chedule of Investment Portf s at December 31, 2017 Quantity Investment	2017 58,613 58,613 104,362 23,263 127,625 (69,012) (0.13) (0.24) (0.22)	548,856 548,856 97,233 21,726 118,959 429,897 2.26 1.89 1.93	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 14 15 15 16 17 18 16 17 18 18 19 19 19	2,125,705 (5,859,425) (3,733,720) (3,698) 3,698	1,535,899 (1,420,15 115,74 3,09 60 3,69 125,63
come Investment income xpenses Management fees Other administrative expenses crease (decrease) in net assets resulting from operations crease (decrease) in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts) chedule of Investment Portf s at December 31, 2017 Quantity Investment	2017 58,613 58,613 104,362 23,263 127,625 (69,012) (0.13) (0.24) (0.22)	548,856 548,856 97,233 21,726 118,959 429,897 2.26 1.89 1.93	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 15 16 17 18 19 20	2,125,705 (5,859,425) (3,733,720) (3,698) 3,698	1,535,899 (1,420,15 115,74 3,09 60 3,69 125,63
come Investment income xpenses Management fees Other administrative expenses crease (decrease) in net assets resulting from operations crease (decrease) in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts) chedule of Investment Portf s at December 31, 2017 Quantity Investment	2017 58,613 58,613 104,362 23,263 127,625 (69,012) (0.13) (0.24) (0.22)	548,856 548,856 97,233 21,726 118,959 429,897 2.26 1.89 1.93	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 14 15 15 16 17 18 16 17 18 18 19 19 19	2,125,705 (5,859,425) (3,733,720) (3,698) 3,698	1,535,899 (1,420,15 115,74 3,09 60 3,69 125,63
or the year ended December 31 Income Investment income Investment income Investment fees Other administrative expenses Increase (decrease) in net assets Increase (decrease)	2017 58,613 58,613 104,362 23,263 127,625 (69,012) (0.13) (0.24) (0.22)	548,856 548,856 97,233 21,726 118,959 429,897 2.26 1.89 1.93	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	2,125,705 (5,859,425) (3,733,720) (3,698) 3,698	1,535,899 (1,420,15 115,74 3,09 60 3,69 125,63



Assumption/AGF Total Return Bond Fund

			For the year ended December 31		
	December 31, I 2017	December 31, 2016		2017	2016
Assets			Net assets attributable to contractholders,		
Investments, at market value Receivables from investments sold	-	1,506,760	beginning of year	1,506,648	665,2
Distributions receivable	-	-	Investment activities		
Cash		5,108	Increase in net assets resulting from		
		1,511,868	operations	10,060 1,516,708	32,2 697,5
iabilities			Transactions with contractholders	1,516,706	097,3
Payable for investments acquired	-	5,108	Premiums from contractholders	475,017	1,255,6
Other liabilities		112	Withdrawals by contractholders	(1,991,725)	(446,5
let assets attributable to		5,220		(1,516,708)	809,0
contractholders		1,506,648	Net assets attributable to contractholders, end of year		1,506,6
eries A (No-load contracts)			0.1		
Not poset value (dellars per unit)		12.61	Statement of Cash Flows		
Net asset value (dollars per unit) Net assets (000's)	-	12.61 87	For the year ended December 31		
Number of units outstanding	-	6,918		2017	2016
eries B (No-load contracts)			Operating activities		
Not poort value (dellers per unit)		10.20	Increase in net assets from operations attributable to contractholders	40.000	20.4
Net asset value (dollars per unit) Net assets (000's)	-	12.38 671	aundurable to contractholders	10,060	32,2
Number of units outstanding	-	54,232	Adjustments for:		
			Proceeds of disposition of investments	2,017,007	474,9
eries C (Back-end load contracts)			Payments for the purchase of investments	(475,019)	(1,255,
Net asset value (dollars per unit)	-	12.57	Reinvestments of distributions from underlying funds Realized and unrealized (gain) loss on investments	(39,421) 4,193	(55, (5,
Net assets (000's)	-	748	Receivables from investments sold	-	(-,
Number of units outstanding	-	59,515	Distributions receivable	-	
			Payable for investments acquired Other liabilities	(5,108) (112)	(18,
tatement of Comprehensive	Income		Cash flows from operating activities	1,511,600	(827,
or the year ended December 31					
	2017	2016	Financing activities	475,017	1,255,6
	2017	2010	Proceeds from the issuance of units Payments for the redemption of units		
				(1,991,725)	(446,
come			Cash flows from financing activities	(1,516,708)	(446, 809,
Investment income	35,228	60,691	Cash flows from financing activities	(1,516,708)	809,
	35,228 35,228	60,691 60,691	Cash flows from financing activities Net decrease in cash	(1,516,708)	809,
Investment income			Cash flows from financing activities	(1,516,708)	809,
Investment income kpenses Management fees	35,228 18,960	21,497	Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year	(1,516,708) (5,108) 5,108	809, (18, 23, 5,
Investment income	35,228	60,691 21,497 6,895	Cash flows from financing activities Net decrease in cash Cash at beginning of year	(1,516,708) (5,108) 5,108	809, (18, 23,
Investment income kpenses Management fees Other administrative expenses	35,228 18,960 6,208	21,497	Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received	(1,516,708) (5,108) 5,108	809, (18, 23, 5,
Investment income spenses Management fees Other administrative expenses crease in net assets	35,228 18,960 6,208	60,691 21,497 6,895	Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year	(1,516,708) (5,108) 5,108	809, (18, 23, 5,
Investment income kpenses Management fees Other administrative expenses crease in net assets resulting from operations	35,228 18,960 6,208 25,168	21,497 6,895 28,392	Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund	(1,516,708) (5,108) 5,108	809, (18, 23, 5, 55,
Investment income spenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets	35,228 18,960 6,208 25,168	21,497 6,895 28,392	Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017	(1,516,708) (5,108) 5,108 39,421	809, (18, 23, 5, 55,
Investment income spenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per	35,228 18,960 6,208 25,168	21,497 6,895 28,392	Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2	(1,516,708) (5,108) 5,108 39,421	809, (18, 23, 5, 55,
Investment income penses Management fees Other administrative expenses crease in net assets esulting from operations crease in net assets esulting from operations per unit of each series	35,228 18,960 6,208 25,168 10,060	21,497 6,895 28,392 32,299	Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3	(1,516,708) (5,108) 5,108 39,421	809, (18, 23, 5, 55,
Investment income spenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series	35,228 18,960 6,208 25,168	21,497 6,895 28,392	Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2	(1,516,708) (5,108) 5,108 39,421	809, (18, 23, 5, 55,
Investment income kpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series eries A (No-load contracts)	35,228 18,960 6,208 25,168 10,060	21,497 6,895 28,392 32,299	Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6	(1,516,708) (5,108) 5,108 39,421	809, (18, 23, 5, 55,
Investment income penses Management fees Other administrative expenses crease in net assets esulting from operations crease in net assets esulting from operations per unit of each series cries A (No-load contracts)	35,228 18,960 6,208 25,168 10,060	21,497 6,895 28,392 32,299	Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7	(1,516,708) (5,108) 5,108 39,421	809 (18, 23, 5, 55,
Investment income penses Management fees Other administrative expenses crease in net assets esulting from operations crease in net assets esulting from operations per unit of each series cries A (No-load contracts)	35,228 18,960 6,208 25,168 10,060	21,497 6,895 28,392 32,299	Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6	(1,516,708) (5,108) 5,108 39,421	809 (18, 23, 5, 55,
Investment income spenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series eries A (No-load contracts)	35,228 18,960 6,208 25,168 10,060	21,497 6,895 28,392 32,299	Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8	(1,516,708) (5,108) 5,108 39,421	809, (18, 23, 5, 55,
penses Management fees Other administrative expenses crease in net assets esulting from operations crease in net assets esulting from operations per unit of each series ries A (No-load contracts) ries B (No-load contracts)	35,228 18,960 6,208 25,168 10,060 0.04 0.09	21,497 6,895 28,392 32,299 0.39	Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11	(1,516,708) (5,108) 5,108 39,421	809 (18, 23, 5, 55,
Investment income penses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series cries A (No-load contracts)	35,228 18,960 6,208 25,168 10,060 0.04 0.09	21,497 6,895 28,392 32,299 0.39	Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	(1,516,708) (5,108) 5,108 39,421	809, (18, 23, 5, 55,
Investment income penses Management fees Other administrative expenses crease in net assets esulting from operations crease in net assets esulting from operations per unit of each series ries A (No-load contracts) ries B (No-load contracts) ries C (Back-end load contracts)	35,228 18,960 6,208 25,168 10,060 0.04 0.09 0.10	21,497 6,895 28,392 32,299 0.39	Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 13 11 12 13 13	(1,516,708) (5,108) 5,108 39,421	809 (18, 23, 5, 55,
Investment income penses Management fees Other administrative expenses crease in net assets esulting from operations crease in net assets esulting from operations per unit of each series cries A (No-load contracts) cries B (No-load contracts) cries C (Back-end load contracts)	35,228 18,960 6,208 25,168 10,060 0.04 0.09 0.10	21,497 6,895 28,392 32,299 0.39	Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	(1,516,708) (5,108) 5,108 39,421	809 (18, 23, 5, 55,
Investment income penses Management fees Other administrative expenses crease in net assets esulting from operations crease in net assets esulting from operations per unit of each series ries A (No-load contracts) ries B (No-load contracts) ries C (Back-end load contracts) chedule of Investment Portfat December 31, 2017	35,228 18,960 6,208 25,168 10,060 0.04 0.09 0.10	0,691 21,497 6,895 28,392 32,299 0.39 0.36 0.40	Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	(1,516,708) (5,108) 5,108 39,421	809 (18 23 5 5 55
Investment income Expenses Management fees Other administrative expenses Crease in net assets resulting from operations Crease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts)	35,228 18,960 6,208 25,168 10,060 0.04 0.09 0.10	0,691 21,497 6,895 28,392 32,299 0.39 0.36 0.40	Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	(1,516,708) (5,108) 5,108 39,421	809, (18, 23, 5,
Investment income Appenses Management fees Other administrative expenses Crease in net assets resulting from operations Crease in net assets resulting from operations per unit of each series Aries A (No-load contracts) Aries B (No-load contracts) Aries C (Back-end load contracts) Crease in net assets Crease in net assets	35,228 18,960 6,208 25,168 10,060 0.04 0.09 0.10	0,691 21,497 6,895 28,392 32,299 0.39 0.36 0.40	Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 11 12 11 12 11 12 11 12 11 12 13 14 15 15 16 17 18	(1,516,708) (5,108) 5,108 39,421	809, (18, 23, 5, 55,
Investment income penses Management fees Other administrative expenses crease in net assets esulting from operations crease in net assets esulting from operations per unit of each series ries A (No-load contracts) ries B (No-load contracts) ries C (Back-end load contracts) chedule of Investment Portfat December 31, 2017	35,228 18,960 6,208 25,168 10,060 0.04 0.09 0.10	0,691 21,497 6,895 28,392 32,299 0.39 0.36 0.40	Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	(1,516,708) (5,108) 5,108 39,421	809 (18, 23, 5, 55,
Investment income kpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts) chedule of Investment Portfo at December 31, 2017 Quantity Investment	35,228 18,960 6,208 25,168 10,060 0.04 0.09 0.10	0,691 21,497 6,895 28,392 32,299 0.39 0.36 0.40	Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	(1,516,708) (5,108) 5,108 39,421	809, (18, 23, 5, 55,
Investment income kpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts) chedule of Investment Portfo s at December 31, 2017 Quantity Investment	35,228 18,960 6,208 25,168 10,060 0.04 0.09 0.10	0,691 21,497 6,895 28,392 32,299 0.39 0.36 0.40	Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	(1,516,708) (5,108) 5,108 39,421	809, (18, 23, 5, 55,
Management fees Other administrative expenses Crease in net assets resulting from operations Crease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts) Chedule of Investment Portfe s at December 31, 2017	35,228 18,960 6,208 25,168 10,060 0.04 0.09 0.10	0,691 21,497 6,895 28,392 32,299 0.39 0.36 0.40	Cash flows from financing activities Net decrease in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	(1,516,708) (5,108) 5,108 39,421	809, (18, 23, 5, 55,



Assumption/AGF Emerging Markets Fund

	D		For the year ended December 31		
	December 31, Decem	ecember 31, 2016		2017	2016
Assets Investments, at market value		1,301,771	Net assets attributable to contractholders, beginning of year	1,301,622	497,95
Receivables from investments sold	-	-	2099 01)00	1,001,022	.07,00
Distributions receivable	-	-	Investment activities		
Cash		10,307 1,312,078	Increase in net assets resulting from operations	128,151	13,52
		1,512,070	operations	1,429,773	511,48
iabilities		40.007	Transactions with contractholders	470 707	4 000 04
Payable for investments acquired Other liabilities	-	10,307 149	Premiums from contractholders Withdrawals by contractholders	476,727 (1,906,500)	1,009,81 (219,67
Other habilities	-	10,456	Withdrawals by contractification	(1,429,773)	790,14
let assets attributable to contractholders			Not poseto ettributable to poutroethelders and of year		1,301,62
Contractifolders		1,301,622	Net assets attributable to contractholders, end of year		1,301,02
eries A (No-load contracts)			Statement of Cash Flows		
Net asset value (dollars per unit)	-	9.67	For the year ended December 31		
Net assets (000's)	-	151			
Number of units outstanding	-	15,594		2017	2016
eries B (No-load contracts)			Operating activities Increase in net assets from operations		
Net asset value (dollars per unit)	-	9.08	attributable to contractholders	128,151	13,52
Net assets (000's)	-	343		-,	- /
Number of units outstanding	-	37,758	Adjustments for: Proceeds of disposition of investments	1.948.568	253.4
eries C (Back-end load contracts)			Proceeds of disposition of investments Payments for the purchase of investments	(476,728)	253,44
() () () () () () () ()			Reinvestments of distributions from underlying funds	-	(75,7
Net asset value (dollars per unit)	-	9.18	Realized and unrealized (gain) loss on investments	(170,069)	28,3
Net assets (000's) Number of units outstanding	-	808 88,053	Receivables from investments sold Distributions receivable	-	-
Transcr or arms outstanding		00,000	Payable for investments acquired	(10,307)	9,8
			0.1 1: 1.20:	(149)	(
V-1	L		Other liabilities		
	Income		Cash flows from operating activities	1,419,466	
Statement of Comprehensive for the year ended December 31		2016	Cash flows from operating activities Financing activities	1,419,466	(780,28
	Income 2017	2016	Cash flows from operating activities Financing activities Proceeds from the issuance of units	1,419,466	1,009,81
or the year ended December 31		2016	Cash flows from operating activities Financing activities	1,419,466	(780,28
or the year ended December 31	2017 170,069	47,384	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities	1,419,466 476,727 (1,906,500) (1,429,773)	1,009,8° (219,6° 790,14
or the year ended December 31	2017		Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash	1,419,466 476,727 (1,906,500) (1,429,773) (10,307)	1,009,81 (219,67 790,14
or the year ended December 31	2017 170,069	47,384	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities	1,419,466 476,727 (1,906,500) (1,429,773)	1,009,81 (219,67 790,14 9,85
ncome Investment income Expenses Management fees	2017 170,069 170,069 35,133	47,384 47,384 28,298	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year	1,419,466 476,727 (1,906,500) (1,429,773) (10,307) 10,307	1,009,81 (219,67 790,14 9,85 44 10,30
or the year ended December 31 come Investment income xpenses	2017 170,069 170,069	47,384 47,384	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year	1,419,466 476,727 (1,906,500) (1,429,773) (10,307) 10,307	1,009,8 ² (219,6 ⁷
ncome Investment income Expenses Management fees Other administrative expenses	2017 170,069 170,069 35,133 6,785	47,384 47,384 28,298 5,560	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund	1,419,466 476,727 (1,906,500) (1,429,773) (10,307) 10,307	1,009,81 (219,67 790,14 9,85 44 10,30
ncome Investment income xpenses Management fees Other administrative expenses	2017 170,069 170,069 35,133 6,785	47,384 47,384 28,298 5,560	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received	1,419,466 476,727 (1,906,500) (1,429,773) (10,307) 10,307	1,009,8° (219,6° 790,14° 9,88° 44° 10,30°
or the year ended December 31 Icome Investment income Investment inc	2017 170,069 170,069 35,133 6,785 41,918	47,384 47,384 28,298 5,560 33,858	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund	1,419,466 476,727 (1,906,500) (1,429,773) (10,307) 10,307	1,009,8** (219,6** 790,1** 9,88** 44** 10,36** 75,77**
or the year ended December 31 ncome Investment income xpenses Management fees Other administrative expenses ncrease in net assets resulting from operations percease in net assets	2017 170,069 170,069 35,133 6,785 41,918	47,384 47,384 28,298 5,560 33,858	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017	1,419,466 476,727 (1,906,500) (1,429,773) (10,307) 10,307	(780,24) 1,009,8** (219,6) 790,1-* 9,88** 4- 10,30** 75,75** Market
come Investment income xpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per	2017 170,069 170,069 35,133 6,785 41,918	47,384 47,384 28,298 5,560 33,858	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2	1,419,466 476,727 (1,906,500) (1,429,773) (10,307) 10,307	(780,2i 1,009,8 (219,6i 790,1. 9,8i 4 10,3i 75,7i
come Investment income kpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series	2017 170,069 170,069 35,133 6,785 41,918 128,151	47,384 47,384 28,298 5,560 33,858	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3	1,419,466 476,727 (1,906,500) (1,429,773) (10,307) 10,307	(780,2i 1,009,8 (219,6i 790,1. 9,8i 4 10,3i 75,7i
come Investment income Apenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series	2017 170,069 170,069 35,133 6,785 41,918	47,384 47,384 28,298 5,560 33,858	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2	1,419,466 476,727 (1,906,500) (1,429,773) (10,307) 10,307	(780,2i 1,009,8 (219,6i 790,1. 9,8i 4 10,3i 75,7i
come Investment income xpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series eries A (No-load contracts)	2017 170,069 170,069 35,133 6,785 41,918 128,151	47,384 47,384 28,298 5,560 33,858 13,526	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6	1,419,466 476,727 (1,906,500) (1,429,773) (10,307) 10,307	(780,2i 1,009,8 (219,6i 790,1. 9,8i 4 10,3i 75,7i
crome Investment income xpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series eries A (No-load contracts)	2017 170,069 170,069 35,133 6,785 41,918 128,151	47,384 47,384 28,298 5,560 33,858	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7	1,419,466 476,727 (1,906,500) (1,429,773) (10,307) 10,307	(780,2i 1,009,8 (219,6i 790,1. 9,8i 4 10,3i 75,7i
come Investment income xpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series eries A (No-load contracts)	2017 170,069 170,069 35,133 6,785 41,918 128,151	47,384 47,384 28,298 5,560 33,858 13,526	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6	1,419,466 476,727 (1,906,500) (1,429,773) (10,307) 10,307	(780,2i 1,009,8 (219,6i 790,1. 9,8i 4 10,3i 75,7i
come Investment income xpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series eries A (No-load contracts)	2017 170,069 170,069 35,133 6,785 41,918 128,151	47,384 47,384 28,298 5,560 33,858 13,526	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10	1,419,466 476,727 (1,906,500) (1,429,773) (10,307) 10,307	(780,2i 1,009,8 (219,6i 790,1. 9,8i 4 10,3i 75,7i
come Investment income xpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series eries A (No-load contracts)	2017 170,069 170,069 35,133 6,785 41,918 128,151 1.04 0.91	47,384 47,384 28,298 5,560 33,858 13,526	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11	1,419,466 476,727 (1,906,500) (1,429,773) (10,307) 10,307	(780,24) 1,009,8** (219,6) 790,1-* 9,88** 4- 10,30** 75,75** Market
come Investment income xpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series eries A (No-load contracts)	2017 170,069 170,069 35,133 6,785 41,918 128,151 1.04 0.91	47,384 47,384 28,298 5,560 33,858 13,526	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10	1,419,466 476,727 (1,906,500) (1,429,773) (10,307) 10,307	(780,24) 1,009,8** (219,6) 790,1-* 9,88** 4- 10,30** 75,75** Market
come Investment income Investment income Investment income xpenses Management fees Other administrative expenses Increase in net assets resulting from operations Increase in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts)	2017 170,069 170,069 35,133 6,785 41,918 128,151 1.04 0.91 0.92	47,384 47,384 28,298 5,560 33,858 13,526	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	1,419,466 476,727 (1,906,500) (1,429,773) (10,307) 10,307	(780,24) 1,009,8** (219,6) 790,1-* 9,88** 4- 10,30** 75,75** Market
come Investment income kpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts)	2017 170,069 170,069 35,133 6,785 41,918 128,151 1.04 0.91 0.92	47,384 47,384 28,298 5,560 33,858 13,526	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 11 12 11 11 12 11	1,419,466 476,727 (1,906,500) (1,429,773) (10,307) 10,307	(780,2i 1,009,8 (219,6i 790,1. 9,8i 4 10,3i 75,7i
come Investment income xpenses Management fees Other administrative expenses Increase in net assets resulting from operations crease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts)	2017 170,069 170,069 35,133 6,785 41,918 128,151 1.04 0.91 0.92	47,384 47,384 28,298 5,560 33,858 13,526	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 9 10 11 12 13 14 15 15 15 16 15 16 16 17 18 19 1	1,419,466 476,727 (1,906,500) (1,429,773) (10,307) 10,307	(780,2i 1,009,8 (219,6i 790,1. 9,8i 4 10,3i 75,7i
come Investment income xpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts)	2017 170,069 170,069 35,133 6,785 41,918 128,151 1.04 0.91 0.92	47,384 47,384 28,298 5,560 33,858 13,526	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	1,419,466 476,727 (1,906,500) (1,429,773) (10,307) 10,307	(780,2 1,009,8 (219,6 790,1. 9,8 4 10,3 75,7
come Investment income xpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts) chedule of Investment Portfo s at December 31, 2017 Quantity Investment	2017 170,069 170,069 35,133 6,785 41,918 128,151 1.04 0.91 0.92	47,384 47,384 28,298 5,560 33,858 13,526	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 9 10 11 12 13 14 15 15 15 16 15 16 16 17 18 19 1	1,419,466 476,727 (1,906,500) (1,429,773) (10,307) 10,307	(780,2 1,009,8 (219,6 790,1. 9,8 4 10,3 75,7
come Investment income xpenses Management fees Other administrative expenses crease in net assets resulting from operations crease in net assets resulting from operations per unit of each series eries A (No-load contracts) eries B (No-load contracts) eries C (Back-end load contracts) checkedule of Investment Portfo s at December 31, 2017 Quantity Investment	2017 170,069 170,069 35,133 6,785 41,918 128,151 1.04 0.91 0.92	47,384 47,384 28,298 5,560 33,858 13,526	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	1,419,466 476,727 (1,906,500) (1,429,773) (10,307) 10,307	(780,24) 1,009,8** (219,6) 790,1-* 9,88** 4- 10,30** 75,75** Market
or the year ended December 31 Income Investment income Investment income Investment fees Other administrative expenses Increase in net assets Increase in ne	2017 170,069 170,069 35,133 6,785 41,918 128,151 1.04 0.91 0.92	47,384 47,384 28,298 5,560 33,858 13,526	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	1,419,466 476,727 (1,906,500) (1,429,773) (10,307) 10,307	(780,24) 1,009,8** (219,6) 790,1-* 9,88** 4- 10,30** 75,75** Market
or the year ended December 31 Income Investment income Investment income Investment fees Other administrative expenses Increase in net assets Increase in ne	2017 170,069 170,069 35,133 6,785 41,918 128,151 1.04 0.91 0.92	47,384 47,384 28,298 5,560 33,858 13,526	Cash flows from operating activities Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	1,419,466 476,727 (1,906,500) (1,429,773) (10,307) 10,307	(780,24) 1,009,8** (219,6) 790,1-* 9,88** 4- 10,30** 75,75** Market



Assumption/AGF Global Resources Class Fund

Statement of Financial Position		For the year ended December 31		
	December 31, December 31 2017 2016	,	2017	2016
Assets Investments, at market value Receivables from investments sold	- 1,346,952	Net assets attributable to contractholders, beginning of year	1,346,795	209,08
Distributions receivable		Investment activities		
Cash	- 478 - 1,347,430		(322,187)	122,86
	- 1,347,430	_ operations	1,024,608	331,94
iabilities Payable for investments acquired	- 478	Transactions with contractholders Premiums from contractholders	1.004.089	1,094,50
Other liabilities	- 157	Withdrawals by contractholders	(2,028,697)	(79,65
Net assets attributable to	- 635	_	(1,024,608)	1,014,85
contractholders	- 1,346,795	Net assets attributable to contractholders, end of year		1,346,79
Series A (No-load contracts)		Ctatamant of Cook Flour		
Net asset value (dollars per unit)		Statement of Cash Flows For the year ended December 31		
Net assets (000's)				
Number of units outstanding			2017	2016
Series B (No-load contracts)		Operating activities		
Net asset value (dollars per unit)	- 5.76	Increase (decrease) in net assets from operations attributable to contractholders	(322,187)	122,86
Net assets (000's) Number of units outstanding	- 1,115 - 193 517	A dissatranata fass		
Number of units outstanding	- 193,517	Adjustments for: Proceeds of disposition of investments	2,072,570	104,32
Series C (Back-end load contracts)		Payments for the purchase of investments	(1,004,090)	(1,094,50
Net asset value (dollars per unit)	- 5.77	Reinvestments of distributions from underlying funds Realized and unrealized (gain) loss on investments	- 278,472	(147,66
Net assets (000's)	- 233	Receivables from investments sold	-	-
Number of units outstanding	- 40,317	Distributions receivable Payable for investments acquired	(478)	47
		Other liabilities	(157)	13
				(1,014,37
Statement of Comprehensive	Income	Cash flows from operating activities	1,024,130	(1,014,37
Statement of Comprehensive For the year ended December 31		Financing activities		,
	2017 2016	Financing activities Proceeds from the issuance of units	1,004,089	1,094,50
or the year ended December 31		Financing activities		1,094,50 (79,65
or the year ended December 31	2017 2016 (278,472) 147,664	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities	1,004,089 (2,028,697) (1,024,608)	1,094,50 (79,65 1,014,85
ncome Investment income (loss)	2017 2016	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year	1,004,089 (2,028,697) (1,024,608) (478) 478	1,094,50 (79,65 1,014,85
ncome Investment income (loss)	2017 2016 (278,472) 147,664 (278,472) 147,664	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year	1,004,089 (2,028,697) (1,024,608)	1,094,50 (79,65 1,014,85
ncome Investment income (loss)	2017 2016 (278,472) 147,664	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received	1,004,089 (2,028,697) (1,024,608) (478) 478	1,094,50 (79,65 1,014,85 47
ncome Investment income (loss) Expenses Management fees Other administrative expenses ncrease (decrease) in net assets	2017 2016 (278,472) 147,664 (278,472) 147,664 36,862 21,010 6,853 3,792 43,715 24,802	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund	1,004,089 (2,028,697) (1,024,608) (478) 478	1,094,50 (79,65 1,014,85
ncome Investment income (loss) Expenses Management fees Other administrative expenses	2017 2016 (278,472) 147,664 (278,472) 147,664 36,862 21,010 6,853 3,792	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund	1,004,089 (2,028,697) (1,024,608) (478) 478	1,094,50 (79,65 1,014,85 47
income Investment income (loss) Expenses Management fees Other administrative expenses Increase (decrease) in net assets resulting from operations	2017 2016 (278,472) 147,664 (278,472) 147,664 36,862 21,010 6,853 3,792 43,715 24,802	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund	1,004,089 (2,028,697) (1,024,608) (478) 478	1,094,50 (79,65 1,014,85 47 - 47
ncome Investment income (loss) Expenses Management fees Other administrative expenses ncrease (decrease) in net assets resulting from operations	2017 2016 (278,472) 147,664 (278,472) 147,664 36,862 21,010 6,853 3,792 43,715 24,802	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1	1,004,089 (2,028,697) (1,024,608) (478) 478	1,094,50 (79,65 1,014,85 47
income Investment income (loss) Expenses Management fees Other administrative expenses Increase (decrease) in net assets resulting from operations	2017 2016 (278,472) 147,664 (278,472) 147,664 36,862 21,010 6,853 3,792 43,715 24,802	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2	1,004,089 (2,028,697) (1,024,608) (478) 478	1,094,50 (79,65 1,014,85 47
ncome Investment income (loss) Expenses Management fees Other administrative expenses ncrease (decrease) in net assets resulting from operations ncrease (decrease) in net assets resulting from operations	2017 2016 (278,472) 147,664 (278,472) 147,664 36,862 21,010 6,853 3,792 43,715 24,802	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4	1,004,089 (2,028,697) (1,024,608) (478) 478	1,094,50 (79,65 1,014,85 47
ncome Investment income (loss) Expenses Management fees Other administrative expenses ncrease (decrease) in net assets resulting from operations ncrease (decrease) in net assets resulting from operations	2017 2016 (278,472) 147,664 (278,472) 147,664 36,862 21,010 6,853 3,792 43,715 24,802 (322,187) 122,862	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5	1,004,089 (2,028,697) (1,024,608) (478) 478	1,094,50 (79,65 1,014,85 47
income Investment income (loss) Expenses Management fees Other administrative expenses Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets Resident of each series Resident of each series Resident of each operations operations operations of each series	2017 2016 (278,472) 147,664 (278,472) 147,664 36,862 21,010 6,853 3,792 43,715 24,802 (322,187) 122,862	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7	1,004,089 (2,028,697) (1,024,608) (478) 478	1,094,50 (79,65 1,014,85 47
ncome Investment income (loss) Expenses Management fees Other administrative expenses ncrease (decrease) in net assets resulting from operations ncrease (decrease) in net assets resulting from operations ncrease (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts)	2017 2016 (278,472) 147,664 (278,472) 147,664 36,862 21,010 6,853 3,792 43,715 24,802 (322,187) 122,862	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8	1,004,089 (2,028,697) (1,024,608) (478) 478	1,094,50 (79,65 1,014,85 47
Income Investment income (loss) Expenses Management fees Other administrative expenses Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets Resulting from operations per unit of each series Series A (No-load contracts)	2017 2016 (278,472) 147,664 (278,472) 147,664 36,862 21,010 6,853 3,792 43,715 24,802 (322,187) 122,862	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10	1,004,089 (2,028,697) (1,024,608) (478) 478	1,094,50 (79,65 1,014,85 47
income Investment income (loss) Expenses Management fees Other administrative expenses Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts)	2017 2016 (278,472) 147,664 (278,472) 147,664 36,862 21,010 6,853 3,792 43,715 24,802 (322,187) 122,862 (1.12) - (1.10) 1.14	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 11	1,004,089 (2,028,697) (1,024,608) (478) 478	1,094,50 (79,65 1,014,85 47
Income Investment income (loss) Expenses Management fees Other administrative expenses Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts)	2017 2016 (278,472) 147,664 (278,472) 147,664 36,862 21,010 6,853 3,792 43,715 24,802 (322,187) 122,862 (1.12) - (1.10) 1.14 (1.10) 1.14	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10	1,004,089 (2,028,697) (1,024,608) (478) 478	1,094,50 (79,65 1,014,85 47
Income Investment income (loss) Expenses Management fees Other administrative expenses Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts)	2017 2016 (278,472) 147,664 (278,472) 147,664 36,862 21,010 6,853 3,792 43,715 24,802 (322,187) 122,862 (1.12) - (1.10) 1.14 (1.10) 1.14	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 13 14 14 14 14 14 15 16 17 18 19 10 11 1	1,004,089 (2,028,697) (1,024,608) (478) 478	1,094,50 (79,65 1,014,85 47
income Investment income (loss) Expenses Management fees Other administrative expenses Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts)	2017 2016 (278,472) 147,664 (278,472) 147,664 36,862 21,010 6,853 3,792 43,715 24,802 (322,187) 122,862 (1.12) - (1.10) 1.14 (1.10) 1.14	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 13 13	1,004,089 (2,028,697) (1,024,608) (478) 478	1,094,50 (79,65 1,014,85 47
income Investment income (loss) Expenses Management fees Other administrative expenses Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts)	2017 2016 (278,472) 147,664 (278,472) 147,664 36,862 21,010 6,853 3,792 43,715 24,802 (322,187) 122,862 (1.12) - (1.10) 1.14 (1.10) 1.14	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 15 16 17 18 19 10 11	1,004,089 (2,028,697) (1,024,608) (478) 478	1,094,5((79,68 1,014,88 47
income Investment income (loss) Expenses Management fees Other administrative expenses Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Increase (decrease) in net assets resulting from operations per unit of each series Increase (decrease) in net assets resulting from operations per unit of each series Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets Increase (d	2017 2016 (278,472) 147,664 (278,472) 147,664 36,862 21,010 6,853 3,792 43,715 24,802 (322,187) 122,862 (1.12) - (1.10) 1.14 (1.10) 1.14 Olio	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 15 16 17 18 17 18 17 18 17 18	1,004,089 (2,028,697) (1,024,608) (478) 478	1,094,50 (79,65 1,014,85 47
income Investment income (loss) Expenses Management fees Other administrative expenses Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Increase (decrease) in net assets resulting from operations per unit of each series Increase (decrease) in net assets resulting from operations Increase (decrease) in net assets I	2017 2016 (278,472) 147,664 (278,472) 147,664 36,862 21,010 6,853 3,792 43,715 24,802 (322,187) 122,862 (1.12) - (1.10) 1.14 (1.10) 1.14 Olio	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	1,004,089 (2,028,697) (1,024,608) (478) 478	1,094,50 (79,65 1,014,85 47
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ncome Investment income (loss) Expenses Management fees Other administrative expenses ncrease (decrease) in net assets resulting from operations ncrease (decrease) in net assets resulting from operations per unit of each series Series A (No-load contracts) Series B (No-load contracts) Series C (Back-end load contracts) Schedule of Investment Portf As at December 31, 2017	2017 2016	Financing activities Proceeds from the issuance of units Payments for the redemption of units Cash flows from financing activities Net increase (decrease) in cash Cash at beginning of year Cash at end of year Distributions received Top 25 Holdings of the Underlying Fund As at December 31, 2017 Quantity Investment 1.	1,004,089 (2,028,697) (1,024,608) (478) 478	1,094,50 (79,65 1,014,85 47



For the year ended December 31, 2017

1 . Organization

Assumption Mutual Life Insurance Company

Assumption Mutual Life Insurance Company "Assumption Life" is the issuer of the variable deferred annuity policies in respect of which the Assumption Life Investment Funds, "the Funds", were created. Assumption Life is an insurance company incorporated as a mutual life insurance company on March 30, 1968, under a private law of the Province of New Brunswick's Legislative Assembly. Assumption Life is currently doing business in all Canadian provinces. Its head office is located at 770 Main Street, Moncton, New Brunswick, E1C 8L1.

2 . Funds

In September 2017, the following segregated funds were closed:

Assumption/Louisbourg Canadian Equity Fund Assumption/CI Synergy American Fund Assumption/CI Synergy Global Corporate Class Fund Assumption/CI Signature Diversified Yield II Fund

In November 2017, the following segregated fund was closed:

Assumption/CI Global Managers® Corporate Class Fund

On September 6, 2017, the following segregated funds were established:

Assumption/Louisbourg Preferred Share Fund Assumption/Fidelity Emerging Markets Fund Assumption/Fidelity NorthStar® Balanced Fund Assumption/CI Signature Corporate Bond Fund Assumption/CI Cambridge Canadian Dividend Fund Assumption/CI Signature Global Resource Corporate Class Fund

Assumption/CI Signature Global Dividend Fund

Assumption/AGF Dividend Income Fund

Assumption/AGF Total Return Bond Fund Assumption/AGF Emerging Markets Fund

Assumption/AGF Global Resources Class Fund

Each Fund is a segregated Fund established by Assumption Life. The Funds follow the guidelines on individual variable insurance contracts relating to segregated funds established by the Canadian Life and Health Insurance Association Inc. The Assumption Life Funds are managed by Assumption Life; the Louisbourg Funds are managed by Louisbourg Investments Inc.; the Fidelity Funds are managed by Fidelity Investments Canada Limited; the CI Funds are managed by CI Investments Inc. and the AGF Funds are managed by AGF Funds Inc.

The following are the segregated funds established by Assumption Life:

Assumption Life Funds

Assumption Growth Portfolio
Assumption Balanced Growth Portfolio
Assumption Balanced Portfolio
Assumption Conservative Portfolio

Louisbourg Funds

Assumption/Louisbourg Balanced Fund
Assumption/Louisbourg U.S. Equity Fund
Assumption/Louisbourg Canadian Dividend Fund
Assumption/Louisbourg Canadian Equity Fund *
Assumption/Louisbourg Fixed Income Fund
Assumption/Louisbourg Money Market Fund
Assumption/Louisbourg Canadian Small Capitalization Equity Fund
Assumption/Louisbourg Momentum Fund
Assumption/Louisbourg Preferred Share Fund

Fidelity Funds

Assumption/Fidelity True North® Fund
Assumption/Fidelity International Growth Fund
Assumption/Fidelity Canadian Opportunities Fund
Assumption/Fidelity Europe Fund
Assumption/Fidelity Canadian Asset Allocation Fund
Assumption/Fidelity Monthly Income Fund
Assumption/Fidelity American Disciplined Equity® Fund
Assumption/Fidelity North Star® Fund
Assumption/Fidelity Far East Fund

Fidelity Funds (continued)

Assumption/Fidelity Emerging Markets Fund
Assumption/Fidelity NorthStar® Balanced Fund

CI Funds

Assumption/CI Global Managers® Corporate Class Fund *
Assumption/CI Synergy American Fund *
Assumption/CI Signature Canadian Bond Fund
Assumption/CI Harbour Growth & Income Fund
Assumption/CI Signature High Income Fund
Assumption/CI American Value Fund
Assumption/CI Synergy Global Corporate Class Fund *
Assumption/CI Global Small Companies Fund
Assumption/CI Cambridge Canadian Asset Allocation Fund
Assumption/CI Signature Diversified Yield II Fund *
Assumption/CI Signature Corporate Bond Fund
Assumption/CI Cambridge Canadian Dividend Fund
Assumption/CI Signature Global Resource Corporate Class
Fund
Assumption/CI Signature Global Dividend Fund

AGF Funds

Assumption/AGF Dividend Income Fund *
Assumption/AGF Total Return Bond Fund *
Assumption/AGF Emerging Markets Fund *
Assumption/AGF Global Resources Class Fund *

*: The segregated fund was closed in 2017.

The Series A of the Funds is only available for individual contracts issued prior to January 1, 2002, and for group plans. The Series B and the Series C are available for contracts issued since 2002.

Fund Facts are available on the Company's Web site, www.assumption.ca. The Fund Facts give an idea of what each fund invests in, how it has performed, how risky it is and what fees may apply.

3 . Summary Of Significant Accounting Policies

The financial statements are established in accordance with International Financial Reporting Standards (IFRS) as published by the International Accounting Standards Board (IASB). The Funds adopted this basis of accounting as required by the Canadian securities legislation and the Canadian Accounting Standards Board.

The establishment of the financial statements in accordance with these principles requires estimates and assumptions made by management that affect the amounts of assets, liabilities, income and expenses presented in the financial statements and the supplementary notes. Actual results could differ from these estimates and assumptions.

The significant accounting standards followed by the Funds are as follows:



For the year ended December 31, 2017

3 . Summary Of Significant Accounting Policies (continued)

Financial Instruments

The Funds recognize financial instruments at fair value upon initial recognition. Regular purchases and sales of financial assets are recognized at their trade date. The Funds investments are measured at fair value and all change in fair value is recognized in the statement of comprehensive income. Investments in underlying funds are valued at the closing net asset value of the units owned as established by the manager of the underlying funds at the valuation date. All other financial assets and liabilities, including redeemable units to contractholders, are measured at amortized cost. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the contract's effective interest rate. The Funds accounting policies for measuring fair value of its investments are identical to those used in measuring its net asset value (NAV) for transactions with contractholders.

Investment transactions and income

Investment transactions are accounted for on the trade date, which is the date the order to buy or sell is executed.

Interest income is recorded on the accrual basis. Distributions from underlying funds are recorded when declared by the underlying funds.

Realized gains (losses) on sale of portfolio investments are calculated using the original cost of related investments. Unrealized gains (losses) on portfolio investments are calculated as the in-year change in the excess (deficiency) of fair value over original cost of portfolio investments held.

Classification, unit valuation and valuation date

The Funds units outstanding are classified as financial liabilities under IFRS, IAS 32, as the contractholders have the right to require the issuer to redeem them at their net asset value. Net asset value per unit is determined each day at the close of trading of the Toronto Stock Exchange and remains in effect until the next close of trading, at which time the determination of the net asset value per unit is made. The unit valuation for each Fund is made by dividing the total value of the Fund's net assets by the total number of units outstanding in the Fund.

Standards issued but not yet effective

The standards and interpretations that are issued, but not yet effective, up to the date of issuance of the Funds' financial statements are disclosed below. The Funds intend to adopt these standards, if applicable, when they become effective.

IFRS 9 Financial Instruments

The IASB issued the final version of IFRS 9 Financial Instruments which replaces IAS 39 Financial Instruments: Recognition and Measurement and all previous versions of IFRS 9. IFRS 9 brings together all three aspects of the accounting for financial instruments project: classification and measurement, impairment and hedge accounting. IFRS 9 is effective for annual periods beginning on or after January 1, 2018.

Overall, the standard is not expected to have a material impact on the financial statements of the Funds.

Classification and measurement categories under IFRS 9 are amortized cost, fair value through other comprehensive income (FVOCI), and fair value through profit or loss (FVTPL). Consideration of the entities business model and the contractual cash flows associated with the financial instrument is required under IFRS 9 to determine the classification and measurement categories. The Funds do not expect a significant impact on their statement of financial position from applying the classification and measurement requirements of IFRS 9. The Funds expect to continue measuring at FVTPL all financial assets currently held at fair value.

IFRS 9 will require the Funds to record expected credit losses on all of their financial assets at amortized cost or at FVOCI, either on a 12-month or lifetime basis. The new impairment requirement is not expected to have a significant impact on the financial statements.

The Funds have not applied hedge accounting under IAS 39 and will not apply hedge accounting under IFRS 9. Therefore, no impact is expected from the adoption of IFRS 9 relating to hedge accounting.

4 . Financial Instrument Risks

Risk management

The Funds invest solely in units of underlying funds and are exposed to a variety of financial instrument risks: credit risk, liquidity risk and market risk (including interest rate risk, currency risk and other price risk). The level of risk to which each Fund is exposed depends on the investment objective and the type of investments held by the underlying fund.

The value of investments within an underlying fund portfolio can fluctuate daily as a result of changes in prevailing interest rates, economic conditions, market conditions and company-specific news related to investments held by the underlying fund. The underlying fund manager manages the potential effects of these financial risks on the Fund's performance by employing and overseeing professional and experienced portfolio advisors that regularly monitor the fund's positions, market events and diversify investment portfolios within the constraints of the investment guidelines.

The Funds do not manage their underlying funds and therefore the quantitative and qualitative risk disclosures have not been disclosed. For further information on the financial instrument risks of the underlying funds and the sensitivity to price changes, please refer to the financial statements of the underlying funds. You will also find risk disclosures in the Funds' Information folder on the Company's Web site, www.assumption.ca.



For the year ended December 31, 2017

Credit risk

Credit risk is the risk that a security issuer or counterparty to a financial instrument will fail to meet its financial obligations. All fixed income securities are subject to credit risk. The carrying amount of debt instruments represents the credit risk exposure of each underlying Fund.

Liquidity risk

Liquidity risk is defined as the risk that a fund may not be able to settle or meet its obligations on time or at a reasonable price. The underlying funds are exposed to liquidity risk through daily cash redemptions of units. The majority of the underlying funds' investments are traded on an active market and can therefore be readily realized.

Intorost rato risk

Interest rate risk arises when an underlying fund invests in interest-bearing financial instruments such as bonds. The underlying fund is exposed to the risk that the value of such financial instruments will fluctuate because of changes in the prevailing levels of market interest rates. In general, as interest rates rise, the price of a fixed rate bond falls, and vice versa.

Currency risk

Currency risk is the risk that financial instruments that are denominated or exchanged in a currency other than the Canadian dollar, which is the Funds' and the underlying funds' reporting currency, will fluctuate due to changes in exchange rates. However, the underlying funds are exposed to currency risk to the extent that their investments are denominated or traded in a foreign currency.

Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk). The value of each investment is influenced by the outlook of the issuer and by general economic and political conditions, as well as industry and market trends. All securities present a risk of loss of capital.

5 . Capital Management

The Funds consider their net assets to be their respective capital. The capital of the Fund is managed in accordance with the Fund's investment objectives. The relevant capital movements are disclosed in the Statement of Changes in Net Assets of each Fund. The Funds have no restrictions or specific capital requirements.

6 . Fair Value Of Financial Instruments

The Funds are required to classify financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy prioritizes the inputs to fair value measurement. The three levels of the fair value hierarchy are:

Level 1: Quoted prices are available in active markets for identical investments as of the reporting date. Quoted prices for these investments are not adjusted, even in situations where a large position and a sale could reasonably impact the quoted price.

Level 2: Pricing inputs are other than quoted prices in active markets, which are either directly or indirectly observable as of the reporting date.

Level 3: Pricing inputs are unobservable. The inputs into the determination of fair value require significant judgment or estimation.

The Funds invest only in other investment funds. For further information on the fair value hierarchy of the underlying funds, please refer to the financial statements of the underlying funds.

7 . Other Administrative Expenses

Included in "Other Administrative Expenses" are all fees (except for the management fees payable by the Funds), and all other expenses incurred during the ordinary course of business in relation to the establishment, management, and operation of the Funds. They include, among others, legal fees, audit fees, safekeeping fees, administrative fees, bank charges, registration fees with regulators, the production and distribution of financial data, taxes and any other expenses incurred for the operation of the Funds.

8 . Management Fees

Management fees means the fees charged to administer the Funds. Management fees also include management fees of the underlying funds, so there is no duplication of management fees. Insurance fees, for the cost of the guarantee at maturity and guarantee upon death, are included in the management fees. Management fees, expressed as a percentage, are deducted daily from the assets of each Fund before calculating its unit value.

The management of the Assumption Life Funds is carried out under the overall authority of the board of directors of Assumption Life, which subcontracts the management of the Funds to Louisbourg Investments Inc., whose shares are owned by Assumption Life (70%) and 647439 NB Inc. (30%). The company 647439 NB Inc. is 100% owned by some managers of Louisbourg Investments Inc. Louisbourg Investments Inc. is responsible for the investment analysis, recommendations, decisions, and the purchase and sale of the securities in respect to the Funds.

The Louisbourg Funds, the Fidelity Funds, the CI Funds and the AGF Funds are managed, on a day-to-day basis, by Louisbourg Investments Inc., Fidelity Investments Canada Limited, CI Investments Inc. and AGF Funds Inc. As managers, they are responsible for the investment analysis, recommendations, decisions, and the purchase and sale of securities for the Funds.



For the year ended December 31, 2017

9 . Increase (Decrease) In Net Assets Resulting From Operations Per Unit Of Each Series

The increase (decrease) in net assets resulting from operations per unit of each series is calculated by dividing the increase (decrease) in net assets resulting from operations by the weighted average number of units outstanding during the period.

10 . Income Taxes

The Funds are deemed to be inter-vivos trusts under the provisions of the Income Tax Act (Canada) and are deemed to have allocated their income to the contractholders. Each Fund's net capital gains (losses) are deemed to be those of the contractholders. Accordingly, the Funds are not subject to income tax on their net income, including net realized capital gains for the year.

11 . Investments Of Underlying Funds

The financial statements of the underlying funds are available upon request by contacting Assumption Life.



Financial Highlights Unaudited

For the period ended December 31, 2017

	2017	2016	2015	2014	2013
Assumption Growth Portfolio					
Series A (No-load contracts)					
The Fund's Net Asset Value per Unit	45.40	44.00	40.70	40.00	44.00
Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data	15.10	14.08	12.76	12.63	11.93
Net assets at December 31 (000's)	892	501	617	521	397
Number of units outstanding at December 31 Management expense ratio (%) ¹	59,077	35,611	48,326	41,261	33,270
Series B (No-load contracts)	3.13	3.56	3.09	3.15	3.22
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	13.95	13.12	12.03	12.05	11.51
Ratios and Supplemental Data	0.500	700	400	200	250
Net assets at December 31 (000's) Number of units outstanding at December 31	2,528 181,190	783 59,672	492 40,910	306 25,414	256 22,234
Management expense ratio (%) ¹	4.01	4.66	4.27	4.35	4.41
Series C (Back-end load contracts)					
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	14.11	13.26	12.13	12.13	11.57
Ratios and Supplemental Data	14.11	10.20	12.10	12.10	11.07
Net assets at December 31 (000's)	1,359	1,092	938	714	530
Number of units outstanding at December 31 Management expense ratio (%) 1	96,309 3.89	82,372 4.50	77,297 4.09	58,835 4.17	45,808 4.25
Portfolio turnover rate for the year ended Dec. 31 (%) ²	43.49	33.55	7.96	15.84	11.30
Assumption Balanced Growth Portfolio Series A (No-load contracts)					
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	14.34	13.53	12.48	12.36	11.69
Ratios and Supplemental Data Net assets at December 31 (000's)	2,568	2,901	2,944	2,305	1,639
Number of units outstanding at December 31	179,059	214,433	235,892	186,513	140,205
Management expense ratio (%) ¹	3.01	3.30	3.00	3.05	3.12
Series B (No-load contracts)	1				
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	13.29	12.65	11.80	11.81	11.30
Ratios and Supplemental Data					
Net assets at December 31 (000's)	9,881	5,643	2,600	2,192	955
Number of units outstanding at December 31 Management expense ratio (%) ¹	743,520 3.91	446,050 4.40	220,337 4.14	185,635 4.18	84,550 4.27
Series C (Back-end load contracts)					
The Fund's Net Asset Value per Unit	40.40	40.00	44.00		44.07
Net asset value at December 31 (dollars per unit)	13.48	12.80	11.92	11.91	11.37
Ratios and Supplemental Data Net assets at December 31 (000's)	6,782	5,935	4,591	3,121	1,821
Number of units outstanding at December 31	503,127	463,694	385,130	262,089	160,115
Management expense ratio (%) ¹ Portfolio turnover rate for the year ended Dec. 31 (%) ²	3.70 41.00	4.21 18.71	3.92	4.02	9.17
Portions turnover rate for the year ended Dec. 31 (%) -	41.00	10.71	13.12	12.14	8.17
Assumption Balanced Portfolio					
Series A (No-load contracts)	1	1	1		1
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	13.47	12.91	12.25	12.12	11.41
Ratios and Supplemental Data					
Net assets at December 31 (000's) Number of units outstanding at December 31	2,169 161,040	2,178 168,697	1,782 145,467	1,766 145,729	1,140 99,955
Management expense ratio (%) ¹	2.83	2.99	2.80	2.83	2.85
Series B (No-load contracts)					
The Fund's Net Asset Value per Unit	40.40	12.00	44.57	44.57	44.02
Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data	12.48	12.06	11.57	11.57	11.03
Net assets at December 31 (000's)	13,701	8,243	6,003	3,975	2,021
Number of units outstanding at December 31 Management expense ratio (%) 1	1,097,810	683,506	518,854	343,595	183,189
Series C (Back-end load contracts)	3.62	4.08	3.95	4.00	4.04
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	12.69	12.22	11.69	11.66	11.08
Ratios and Supplemental Data	10.010	17.000	10.000	14.000	7.000
Net assets at December 31 (000's) Number of units outstanding at December 31	19,613 1,545,567	17,869 1,462,265	16,260 1,390,908	11,829 1,014,467	7,020 633,581
Management expense ratio (%) ¹	3.32	3.77	3.64	3.70	3.89
Portfolio turnover rate for the year ended Dec. 31 (%) ²	40.52	13.90	14.69	13.42	30.45



Ç	2017	2016	2015	2014	2013
Assumption Conservative Portfolio					
Series A (No-load contracts)					
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	12.46	12.13	11.75	11.62	11.06
Ratios and Supplemental Data					
Net assets at December 31 (000's) Number of units outstanding at December 31	866 69,508	610 50,274	503 42,815	393 33.807	269 24,352
Management expense ratio (%) ¹	2.71	2.68	2.66	2.66	2.69
Series B (No-load contracts)					
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	12.39	12.04	11.67	11.55	11.01
Ratios and Supplemental Data					
Net assets at December 31 (000's) Number of units outstanding at December 31	13,781 1,112,279	7,634 634,055	5,915 506,856	2,234 193,452	962 87,360
Management expense ratio (%) ¹	2.60	2.72	2.77	2.78	2.80
Series C (Back-end load contracts)					
The Fund's Net Asset Value per Unit	12.50	12.21	11.00	11.64	11.07
Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data	12.59	12.21	11.80	11.64	11.07
Net assets at December 31 (000's)	19,258	18,063	12,739	6,982	2,359
Number of units outstanding at December 31 Management expense ratio (%) 1	1,529,659 2.35	1,479,341 2.45	1,079,570 2.46	599,792 2.49	213,129 2.63
Portfolio turnover rate for the year ended Dec. 31 (%) ²	53.82	7.25	10.99	16.55	47.80
Assumption/Louisbourg Balanced Fund					
Series A (No-load contracts)					
The Fund's Net Asset Value per Unit	47.54	40.54	45.05	45.40	44.40
Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data	17.51	16.54	15.05	15.18	14.49
Net assets at December 31 (000's)	17,530	17,639	17,282	19,612	19,342
Number of units outstanding at December 31 Management expense ratio (%) 1	1,001,134 2.19	1,066,430 2.37	1,148,291 2.14	1,291,943 2.18	1,334,829 2.24
Series B (No-load contracts)	2.10	2.51	2.17	2.10	2.24
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	12.59	12.06	11.13	11.38	11.02
Ratios and Supplemental Data Net assets at December 31 (000's)	6,660	4,550	3,759	3,720	3,171
Number of units outstanding at December 31	528,980	377,265	337,771	326,859	287,750
Management expense ratio (%) ¹ Series C (Back-end load contracts)	3.53	3.78	3.57	3.61	3.67
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	13.05	12.48	11.49	11.72	11.33
Ratios and Supplemental Data Net assets at December 31 (000's)	4,569	3,898	3,686	4,401	4,357
Number of units outstanding at December 31	350,083	312,345	320,772	375,496	384,587
Management expense ratio (%) 1	3.36	3.57	3.34	3.38	3.44
Portfolio turnover rate for the year ended Dec. 31 (%) ²	12.67	9.58	16.78	10.37	9.61
Assumption/Louisbourg U.S. Equity Fund					
Series A (No-load contracts)	•		1	1	1
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	30.66	28.70	27.19	25.37	21.18
Ratios and Supplemental Data					
Net assets at December 31 (000's) Number of units outstanding at December 31	2,939 95,860	2,697 93,956	3,325 122,291	2,741 108,025	2,224 105,010
Management expense ratio (%) 1	3.36	3.35	3.32	3.37	3.47
Series B (No-load contracts)					
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	21.50	20.24	19.33	18.18	15.30
Ratios and Supplemental Data					
Net assets at December 31 (000's) Number of units outstanding at December 31	2,620	2,815	2,593	1,354	612
Management expense ratio (%) ¹	121,880 3.96	139,073 4.10	134,121 4.13	74,471 4.19	39,997 4.28
Series C (Back-end load contracts)					
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	22.31	20.98	19.99	18.75	15.75
Ratios and Supplemental Data	22.31	20.00	13.33	10.75	10.70
Net assets at December 31 (000's)	1,170	1,102	1,177	542	325
Number of units outstanding at December 31 Management expense ratio (%) 1	52,463 3.84	52,542 3.92	58,892 3.88	28,904 3.93	20,665 4.05
Portfolio turnover rate for the year ended Dec. 31 (%) ²	49.35	77.01	97.60	82.80	62.10
• •					



rise A (No-load contracts) The faunts for the sect Value per Unit Not asset Value per Unit Not a		2017	2016	2015	2014	2013
Time Funder Next Asset Variation of United Programmer 26,889 27,37 22,44 24,95 26,286 27,37 22,44 24,95 26,286 27,37 22,44 24,95 26,286 27,37 27,47	Assumption/Louisbourg Canadian Dividend Fund					
Name assets value and December 31 (doubles per unit) 28.88 27.37 22.43 24.95 25.26	Series A (No-load contracts)					
Ratios and Supplemental Data				22.42	24.05	05.00
Net assets al December 31 (000's) Net assets al December 31 (000's) Net assets al December 31 (22,486 185.686 197.481 215.677 208.822 (15.678 185.687 197.481 215.677 208.822 (15.678 185.687 197.481 215.677 208.822 (15.678 185.687 197.481 215.677 208.822 (15.678 185.687 197.481 215.677 208.822 (15.678 185.687 197.481 215.677 208.822 (15.678 185.687 197.481 215.677 208.822 (15.678 185.687 197.481 215.677 208.822 (15.678 185.687 197.481 215.687		28.89	27.37	22.43	24.95	25.26
Management expense ratio (%) 3,37 3,38 3,4 3,4	•••	6,397	5,071	4,429	5,385	5,303
rise & (Pol-load contracts) The Furniff We Ratest Value pro Unit Not esset value at December 31 (600%) Not esset value at Dece					1	209,922
Time Fund's Net Asset Value per Unit Net Asset Value per Unit Net asset value as December 31 (00019) 1.0		3.37	3.39	3.37	3.38	3.44
Net asset value at December 31 (dollars per unit) 20.40 19.41 16.00 17.93 18.22 Realiss and Supplemental Data 6,668 4.824 1,945 2.046 1.668 Not assets al December 31 (000°s) 6,668 4.824 1,945 2.046 1.668 Notice of units outstanding at December 31 34.555 284,557 12.556 14.028 14.02 4.15 Notice of Callacteria and Callacteria (19.15) 1.668 1.668 1.668 Notice of Callacteria (19.15) 1.668 1.668 1.668 1.668 Notice of Callacteria (19.15) 1.668 1.668 1.668 1.668 1.668 Ratios and Supplemental Data 1.668 1.668 1.668 1.668 1.668 1.668 1.668 1.668 Ratios and Supplemental Data 1.668						l
Note assert al December 31 (000°s)		20.40	19.41	16.00	17.93	18.28
Number of units outstanding an December 31 341,555 248,547 212,556 114,124 11,27 11,626 12,156 12,156 14,124 12,156 12,156 14,124 12,156		0.000	4.004	4.045	0.040	4.000
Management expense ratio (%) 3.80 4.00 4.06 4.09 4.15						91,231
Time Fund's Net Asset Value per Unit 18.48 18.86 18.66 18.48 18.86 18.66 18.46 18.48 18.86 18.66 18.46						4.12
Not asset value at December 31 (collars per unit) Not asset value at December 31 (collars pe	Series C (Back-end load contracts)					
Retios and Supplemental Date Not assets at December 31 (000°s) Number of units outstanding at December 31 Numbe		21 16	20.10	16 54	18 48	18.80
Net assets at December 31 (0003) Number of units outstanding at December 31 Number of units outstanding at Dece		21.10	20.10	10.04	10.40	10.00
Management expense ratio (%) 1 3.65 3.80 3.83 3.85 3.85 3.80 3.83 3.85 3.80 3.83 3.85 3.80 3.83 3.85 3.80 3.83 3.85 3.80 3.83 3.85 3.80 3.83 3.85 3.80 3.83 3.85 3.80 3.85 3.80 3.83 3.85 3.80 3.85 3.80 3.83 3.85 3.80 3.85 3.80 3.85 3.80 3.85 3.80 3.85 3.80 3.85 3.80 3.85 3.80 3.83 3.85 3.80 3.85 3.85 3.80 3.85 3.80 3.85 3.80 3.85 3.80 3.85 3.80 3.85 3.80 3.85 3.80 3.85 3.	Net assets at December 31 (000's)	· ·				3,003
International Commonwer rate for the year ended Dec. 31 (%) 2						159,735 3.90
Time Fund's Net Asset Value per Unit 14.78 12.04 13.88 14.06 14.78 12.04 13.88 14.06 14.78 14.08	Portfolio turnover rate for the year ended Dec. 31 (%) ²	•				33.37
Time Fund's Net Asset Value per Unit 14.78 12.04 13.88 14.06 14.78 12.04 13.88 14.06 14.78 14.08	Assumption/Louishourg Canadian Equity Fund					
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) . 14.78 12.04 13.68 14.00 13.68 14.00 14.78 12.04 13.68 14.00 14.78 14.78 12.04 13.68 14.00 14.78	· · · · · · · · · · · · · · · · · · ·					
Ratios and Supplemental Data Net assets al December 31 (100°s) Net assets and December 31 (100°s) Net asset was used to Childran (100°s) Net asset was used to Childran (100°s) Nanagement expense ratio (%) The Fund's Net Asset Value per Unit Net asset value at December 31 (100°s) Number of units outstanding at December 31 Nu	The Fund's Net Asset Value per Unit					
Net assels at December 31 (000's) Number of units outstanding at December 31	·	-	14.78	12.04	13.68	14.06
Number of units outstanding at December 31 3,06 3,06 3,04 3,04 3,05 30,06 3,04 3,04 3,05 30,06 3,06 3,04 3,05 30,06 3		_	1 621	1 636	1 915	1 924
ries B (No-load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dolars per unit) Ratios and Supplemental Data Not asset value at December 31 (000's) Number of units outstanding at December 31 Ratios and Supplemental Data Not asset sat December 31 (000's) Number of units outstanding at December 31 Ratios and Supplemental Data Not asset sat December 31 (000's) Number of units outstanding at December 31 Ratios and Supplemental Data The Fund's Net Asset Value per Unit Net asset sat December 31 (dolars per unit) Ratios and Supplemental Data Not asset sat December 31 (dolars per unit) Ratios and Supplemental Data Not asset sat December 31 (dolars per unit) Ratios and Supplemental Data Not asset sat December 31 (000's) Ratios and Supplemental Data Not asset sat December 31 (000's) Ratios and Supplemental Data Not asset sat December 31 (000's) Ratios and Supplemental Data Not asset sat December 31 (000's) Ratios and Supplemental Data Not asset sat December 31 (000's) Ratios and Supplemental Data Ratios and Supplemental Data Ratios and Supplemental Data The Fund's Net Asset Value per Unit Net asset value at December 31 (000's) Ratios and Supplemental Data Net asset value at December 31 (000's) Ratios and Supplemental Data Net asset value at December 31 (000's) Ratios and Supplemental Data Net asset value at December 31 (000's) Ratios and Supplemental Data Net asset value at December 31 (000's) Ratios and Supplemental Data Net asset value at December 31 (000's) Ratios and Supplemental Data Net asset value at December 31 (000's) Ratios and Supplemental Data Net asset value at December 31 (000's) Ratios and Supplemental Data Net asset value at December 31 (000's) Ratios and Supplemental Data Net asset value at December 31 (000's) Ratios and Supplemental Data Net asset value at December 31 (000's) Ratios and Supplemental Data Net asset value at December 31 (000's) Ratios and Supplemental Data Net asset value at December 31 (000's) Ratios and Supplement	Number of units outstanding at December 31	-	109,644	135,857	139,950	136,867
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) - 10.35 8.51 9.76 10.15		3.06	3.06	3.04	3.04	3.05
Net asset value at December 31 (dollars per unit) - 10.35 8.51 9.76 10.15		T T	1	1	1	ı
Net assets at December 31 (000's) Number of units outstanding at December 31 - 1.066 400 502 593 Number of units outstanding at December 31 - 1.02.962 47,011 51,387 58,888 Management expense ratio (%) 1 4.01 4.02 **The Fund's Net Asset Value per Unit** Net asset value at December 31 (dollars per unit) Net asset value at December 31 (dollars per unit) Net asset value at December 31 (000's) - 7,013 61,624 74,165 73,416 Management expense ratio (%) 1 745 764 Number of units outstanding at December 31 **All 13.05 3.78 3.80 3.79 3.86 **SSUMPTION/Louisbourg Fixed Income Fund** **The Fund's Net Asset Value per Unit** Net asset value at December 31 (dollars per unit) **The Fund's Net Asset Value per Unit** Number of units outstanding at December 31 **All 13.02 13.03 13.16 13.15 12.55 **Ratios and Supplemental Deta** Number of units outstanding at December 31 **All 13.02 13.03 13.16 13.15 12.55 **Ratios and Supplemental Deta** Number of units outstanding at December 31 **One to be comber 31 (dollars per unit) **Net asset value at December 31 (000's) **Part Set Value per Unit** Number of units outstanding at December 31 **One set Value per Unit** Number of units outstanding at December 31 **One set Value per Unit** Number of units outstanding at December 31 **One set Value per Unit** **Net assets Value at December 31 (000's) **Net asset value at De		-	10.35	8.51	9.76	10.13
Number of units outstanding at December 31 3,79 3,98 4,01 51,387 58,585	Ratios and Supplemental Data					
Management expense ratio (%) 3.79 3.98 4.01 4.01 4.02	, , ,	-				593 58 585
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) -		3.79				4.02
Net asset value at December 31 (dollars per unit) - 10.69 8.77 10.04 10.40	Series C (Back-end load contracts)					
Ratios and Supplemental Data			10.60	0.77	10.04	10.40
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) '		-	10.09	0.77	10.04	10.40
Management expense ratio (%) 1 3.65 3.78 3.80 3.79 3.80 3.79 3.80 3.79 3.80 3.79 3.80 3.79 3.80 3.79 3.80 3.78 3.80 3.79 3.80 3.78 3.80 3.79 3.80 3.78 3.80 3.79 3.80 3.78 3.80 3.79 3.80 3.78 3.80 3.79 3.80 3.78 3.80 3.79 3.80 3.78 3.80 3.79 3.80 3.78 3.80 3.79 3.80 3.78 3.80 3.79 3.80 3.78 3.80 3.79 3.80 3.78 3.80 3.79 3.80 3.78 3.80 3.79 3.80 3.78 3.80 3.79 3.80 3.78 3.80 3.79 3.80 3.78 3.80 3.79 3.80 3.78 3.80 3.79 3.80 3.78 3.80 3.79 3.80 3.78 3.80 3.79 3.80 3.78 3.80 3.		-	791	540	745	764
SSUMPTION/Louisbourg Fixed Income Fund SSUMPTION/Louisbourg Fixed Income Fund		-				73,416
SSUMPtion/Louisbourg Fixed Income Fund Stries A (No-load contracts)		3.00				•
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) The Fund's Net Asset Value at December 31 (dollars per unit) Ratios and Supplemental Data Number of units outstanding at December 31 105,823 Management expense ratio (%) ¹ 11,378 11,485 1,422 1,457 1,364 Number of units outstanding at December 31 105,823 113,981 108,052 110,829 108,898 Management expense ratio (%) ¹ 105,823 113,981 108,052 110,829 108,898 Management expense ratio (%) ¹ 11,43 11,34 11,36 11,27 10,67 Ratios and Supplemental Data Net asset value at December 31 (dollars per unit) 11,43 11,44 11,45 11,457 1,364 1,422 1,457 1,369 108,988 108,052 110,829 108,898 108,052 110,829 108,898 108,052 110,829 108,898 108,052 110,829 108,898 108,052 110,829 108,988 108,052 110,829 108,898 108,052 111,82 11,43 11,43 11,44 11,45			40.70	04.40	00.00	07.00
The Fund's Net Asset Value per Unit 13.02 13.03 13.16 13.15 12.53 Ratios and Supplemental Data 105,823 113,981 108,052 110,829 108,898 Management expense ratio (%) 1 3.31 3.29 3.27 3.27 3.25 The Fund's Net Asset Value per Unit 11.43 11.34 11.36 11.27 10.67 Ratios and Supplemental Data 105,823 113,981 108,052 110,829 108,898 Management expense ratio (%) 1 3.31 3.29 3.27 3.27 3.25 The Fund's Net Asset Value per Unit 11.43 11.34 11.36 11.27 10.67 Ratios and Supplemental Data 138,738 157,109 122,225 95,427 87,905 Management expense ratio (%) 1 2.43 2.53 2.54 2.54 2.54 The Fund's Net Asset Value per Unit 11.82 11.72 11.60 10.95 Ratios and Supplemental Data 11.79 11.60 10.95 Ratios and Supplemental Data 11.79 11.79 11.60 10.95 Ratios and Supplemental Data 11.79 11.79 11.60 10.95 Ratios and Supplemental Data 11.79 11.79 11.70 11.60 10.95 Ratios and Supplemental Data 11.79 11.79 11.70						
Net asset value at December 31 (dollars per unit) 13.02 13.03 13.16 13.15 12.53 Ratios and Supplemental Data 1,378 1,485 1,422 1,457 1,364 Number of units outstanding at December 31 1000's 10.862 110.829 108.895 Management expense ratio (%) 1 1.43 11.34 11.36 11.27 10.67 Ratios and Supplemental Data 1,378 1,485 1,422 1,457 1,364 Management expense ratio (%) 1 1.43 1.485 1.422 1,457 1,364 Management expense ratio (%) 1 1.43 1.44 1.45 1.45 1.45 Ratios and Supplemental Data 1.48 1.48 1.49 1.49 Number of units outstanding at December 31 1.49 1.49 1.49 1.49 Management expense ratio (%) 1 1.49 1.49 1.49 1.49 Ratios and Supplemental Data 1.49 1.49 1.49 Management expense ratio (%) 1 1.49 1.49 1.49 Ratios and Supplemental Data 1.49 1.49 Ratios and Supplemental Data 1.49 1.49 1.49 Net asset value at December 31 (dollars per unit) 1.49 1.49 1.49 Ratios and Supplemental Data 1.49 1.49 1.49 Number of units outstanding at December 31 (dollars per unit) 1.49 1.49 1.49 Ratios and Supplemental Data 1.49 1.49 1.49 Number of units outstanding at December 31 (dollars per unit) 1.49 1.49 1.49 Ratios and Supplemental Data 1.49 1.49 1.49 Number of units outstanding at December 31 (dollars per unit) 1.49 1.49 1.49 Ratios and Supplemental Data 1.49 1.49 1.49 Number of units outstanding at December 31 (dollars per unit) 1.49 1.49 1.49 Ratios and Supplemental Data 1.49 1.49 1.49 Number of units outstanding at December 31 (dollars per unit) 1.49 1.49 1.49 Ratios and Supplemental Data 1.49 1.49 1.49 Number of units outstanding at December 31 (dollars per unit) 1.49 1.49 1.49 Ratios and Supplemental Data 1.49 1.49 1.49 Ratios and Supplemental Data 1.49 1.49 1.49 Ratios and Supplemental Data 1.49 1.49 Ratio						I
Net assets at December 31 (000's)		13.02	13.03	13.16	13.15	12.53
Number of units outstanding at December 31 (%) 1 105,823 (3.31 13,981 108,052 3.27 3.27 3.27 3.26 3.26 3.31 3.29 3.27 3.27 3.27 3.26 3.26 3.31 3.29 3.27 3.27 3.27 3.27 3.26 3.26 3.31 3.29 3.27 3.27 3.27 3.27 3.26 3.26 3.31 3.29 3.27 3.27 3.27 3.27 3.26 3.26 3.31 3.29 3.27 3.27 3.27 3.26 3.26 3.26 3.27 3.27 3.27 3.27 3.27 3.28 3.26 3.26 3.27 3.27 3.27 3.27 3.27 3.28 3.26 3.27 3.27 3.27 3.27 3.27 3.27 3.27 3.27						
Management expense ratio (%) 1 3.31 3.29 3.27 3.27 3.25 Inserting B (No-load contracts)						
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) 11.43 11.34 11.36 11.27 10.67						3.29
Net asset value at December 31 (dollars per unit) 11.43 11.34 11.36 11.27 10.67 Ratios and Supplemental Data 1,586 1,782 1,388 1,075 938 Number of units outstanding at December 31 (dollars per unit) 2,43 2,53 2,54 2,54 Ratios and Supplemental Data 2,43 2,43 2,43 2,43 2,43 2,43 Ratios and Supplemental Data 2,43 2,44 2	eries B (No-load contracts)					
Ratios and Supplemental Data 1,586 1,782 1,388 1,075 938 Number of units outstanding at December 31 (000's) 138,738 157,109 122,225 95,427 87,905 Management expense ratio (%) ¹ 2,43 2.53 2.54 2.54 2.54 Tries C (Back-end load contracts) The Fund's Net Asset Value per Unit 11.82 11.72 11.72 11.60 10.95 Ratios and Supplemental Data Net asset value at December 31 (000's) 871 1,078 1,102 961 894 Number of units outstanding at December 31 73,719 91,957 94,032 82,854 81,607 Management expense ratio (%) ¹ 2.33 2.33 2.31 2.32 2.32		11./3	11 3/	11 36	11 27	10.67
Net assets at December 31 (000's)		11.43	11.04	11.30	11.21	10.07
Management expense ratio (%) 1 2.43 2.53 2.54 2.54 2.54 For Example 2 (Back-end load contracts) The Fund's Net Asset Value per Unit 11.82 11.72 11.72 11.72 11.60 10.95 Ratios and Supplemental Data Net assets at December 31 (000's) 871 1,078 1,102 961 894 Number of units outstanding at December 31 73,719 91,957 94,032 82,854 81,607 Management expense ratio (%) 1 2.33 2.33 2.31 2.32 2.32	Net assets at December 31 (000's)					938
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) 11.82 11.72 11.72 11.60 10.95						87,905 2.54
The Fund's Net Asset Value per Unit 11.82 11.72 11.72 11.60 10.95 Ratios and Supplemental Data 871 1,078 1,102 961 894 Number of units outstanding at December 31 73,719 91,957 94,032 82,854 81,607 Management expense ratio (%) 1 2.33 2.33 2.31 2.32 2.32	Series C (Back-end load contracts)	2.43	2.00	2.04	2.04	2.54
Ratios and Supplemental Data 871 1,078 1,102 961 894 Net assets at December 31 (000's) 87,3719 91,957 94,032 82,854 81,607 Management expense ratio (%) 1 2.33 2.33 2.31 2.32 2.32						
Net assets at December 31 (000's) 871 1,078 1,102 961 894 Number of units outstanding at December 31 73,719 91,957 94,032 82,854 81,607 Management expense ratio (%) 1 2.33 2.33 2.31 2.32 2.32		11.82	11.72	11.72	11.60	10.95
Number of units outstanding at December 31 73,719 91,957 94,032 82,854 81,607 Management expense ratio (%) 1 2.33 2.33 2.31 2.32 2.32		074	1.079	1 102	061	904
Management expense ratio (%) 1 2.33 2.31 2.32 2.32						894 81,607
ortfolio turnover rate for the year ended Dec. 31 (%) ² 13.51 15.15 30.02 34.05 43.74						2.32
	Portfolio turnover rate for the year ended Dec. 31 (%) ²	13.51	15.15	30.02	34.05	43.74



	2017	2016	2015	2014	2013
ssumption/Louisbourg Money Market Fund					
eries A (No-load contracts)					
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	10.42	10.39	10.38	10.36	10.32
Ratios and Supplemental Data	10.42	10.55	10.50	10.50	10.52
Net assets at December 31 (000's)	1,013	1,829	1,168	1,355	1,402
Number of units outstanding at December 31 Management expense ratio (%) ¹	97,237 0.56	176,050 0.57	112,501 0.63	130,754 0.67	135,891 0.73
eries B (No-load contracts)	1 0.00	0.07	0.00	0.07	0.70
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	10.16	10.14	10.14	10.14	10.11
Ratios and Supplemental Data Net assets at December 31 (000's)	1,914	2,076	2,033	919	986
Number of units outstanding at December 31	188,433	204,750	200,454	90,642	97,507
Management expense ratio (%) 1	0.61	0.65	0.80	0.84	0.90
ries C (Back-end load contracts) The Fund's Net Asset Value per Unit		1	1	1	l
Net asset value at December 31 (dollars per unit)	10.34	10.31	10.29	10.27	10.2
Ratios and Supplemental Data	0.45	554	707	405	
Net assets at December 31 (000's) Number of units outstanding at December 31	345 33,320	551 53,425	727 70,650	195 19,000	512 50,156
Management expense ratio (%) ¹	0.50	0.50	0.57	0.61	0.68
ries A (No-load contracts) The Fund's Net Asset Value per Unit Not const value at December 21 (dellars per unit)	24 70	22.02	22.75	26.20	27.2
Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data	31.78	32.83	23.75	26.30	27.2
Net assets at December 31 (000's)	1,864	1,970	1,815	2,461	2,53
Number of units outstanding at December 31 Management expense ratio (%) ¹	58,659 3.57	60,004 3.59	76,439 3.60	93,578 3.61	92,98 3.7
pries B (No-load contracts)	5.57	0.00	3.00	3.01	3.71
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	22.27	23.15	16.87	18.80	19.6
Ratios and Supplemental Data					
Net assets at December 31 (000's)	2,149	5,865	2,260	2,732	1,69
Net assets at December 31 (000's) Number of units outstanding at December 31	96,477	253,353	133,942	145,309	86,19
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1	·				86,19
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1	96,477	253,353	133,942	145,309	86,19
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 ries C (Back-end load contracts)	96,477	253,353	133,942	145,309	86,19 4.4
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 vries C (Back-end load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data	96,477 4.21 23.08	253,353 4.28 23.96	133,942 4.31 17.42	145,309 4.31 19.37	86,19 4.4 20.2
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) ¹ ries C (Back-end load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31	96,477 4.21	253,353 4.28	133,942 4.31	145,309 4.31	86,19 4.4 20.2 2,21
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 ries C (Back-end load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1	96,477 4.21 23.08 1,950 84,482 4.04	253,353 4.28 23.96 2,486 103,766 4.06	133,942 4.31 17.42 1,315 75,465 4.08	145,309 4.31 19.37 2,095 108,182 4.09	20.2 2,21 109,64 4.2
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 ries C (Back-end load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1	96,477 4.21 23.08 1,950 84,482	253,353 4.28 23.96 2,486 103,766	133,942 4.31 17.42 1,315 75,465	145,309 4.31 19.37 2,095 108,182	20.2 2,21 109,64 4.2
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 ortfolio turnover rate for the year ended Dec. 31 (%) 2	96,477 4.21 23.08 1,950 84,482 4.04	253,353 4.28 23.96 2,486 103,766 4.06	133,942 4.31 17.42 1,315 75,465 4.08	145,309 4.31 19.37 2,095 108,182 4.09	20.2 2,21 109,64 4.2
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 ortfolio turnover rate for the year ended Dec. 31 (%) 2 ssumption/Louisbourg Momentum Fund ories A (No-load contracts)	96,477 4.21 23.08 1,950 84,482 4.04	253,353 4.28 23.96 2,486 103,766 4.06	133,942 4.31 17.42 1,315 75,465 4.08	145,309 4.31 19.37 2,095 108,182 4.09	20.2 2,21 109,64 4.2
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 ortfolio turnover rate for the year ended Dec. 31 (%) 2 SSUMPTION/LOUISDOURG MOMENTUM Fund eries A (No-load contracts) The Fund's Net Asset Value per Unit	96,477 4.21 23.08 1,950 84,482 4.04 50.65	253,353 4.28 23.96 2,486 103,766 4.06 72.20	133,942 4.31 17.42 1,315 75,465 4.08 67.69	19.37 2,095 108,182 4.09 54.17	20.2 20.2 2,21 109,64 4.2 46.8
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 ortfolio turnover rate for the year ended Dec. 31 (%) 2 ssumption/Louisbourg Momentum Fund ories A (No-load contracts)	96,477 4.21 23.08 1,950 84,482 4.04	253,353 4.28 23.96 2,486 103,766 4.06	133,942 4.31 17.42 1,315 75,465 4.08	145,309 4.31 19.37 2,095 108,182 4.09	20.2 20.2 2,21 109,64 4.2 46.8
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 Portfolio turnover rate for the year ended Dec. 31 (%) 2 SSUMPTION/Louisbourg Momentum Fund The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's)	96,477 4.21 23.08 1,950 84,482 4.04 50.65	253,353 4.28 23.96 2,486 103,766 4.06 72.20 48.51	133,942 4.31 17.42 1,315 75,465 4.08 67.69 37.20	145,309 4.31 19.37 2,095 108,182 4.09 54.17 39.67	20.2 2,21 109,64 4.2 46.8 40.5
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) ¹ wries C (Back-end load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) ¹ ortfolio turnover rate for the year ended Dec. 31 (%) ² ssumption/Louisbourg Momentum Fund ories A (No-load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data	96,477 4.21 23.08 1,950 84,482 4.04 50.65	253,353 4.28 23.96 2,486 103,766 4.06 72.20	133,942 4.31 17.42 1,315 75,465 4.08 67.69	19.37 2,095 108,182 4.09 54.17	20.2 2,21 109,64 4.2 46.8 40.5
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 ortfolio turnover rate for the year ended Dec. 31 (%) 2 ssumption/Louisbourg Momentum Fund ories A (No-load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (dollars per unit) Net assets at December 31 (000's) Number of units outstanding at December 31	96,477 4.21 23.08 1,950 84,482 4.04 50.65	253,353 4.28 23.96 2,486 103,766 4.06 72.20 48.51	133,942 4.31 17.42 1,315 75,465 4.08 67.69 37.20	145,309 4.31 19.37 2,095 108,182 4.09 54.17 39.67	20.2 20.2 2,21 109,64 4.2 46.8 40.5
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) ¹ pries C (Back-end load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) ¹ prifolio turnover rate for the year ended Dec. 31 (%) ² SSUMPTION (No-load contracts) The Fund's Net Asset Value per Unit Net assets value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) ¹ pries B (No-load contracts) The Fund's Net Asset Value per Unit	96,477 4.21 23.08 1,950 84,482 4.04 50.65 50.14 1,001 19,964 2.64	253,353 4.28 23.96 2,486 103,766 4.06 72.20 48.51 1,091 22,488 7.60	133,942 4.31 17.42 1,315 75,465 4.08 67.69 37.20 803 21,584 2.62	19.37 2,095 108,182 4.09 54.17 39.67 1,183 29,824 3.07	20.2 2,21 109,64 4.2 46.8 40.5 1,41 34,79 3.4
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) ¹ pries C (Back-end load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) ¹ prifolio turnover rate for the year ended Dec. 31 (%) ² SSUMPTION (No-load contracts) The Fund's Net Asset Value per Unit Net assets value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets value at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) ¹ pries B (No-load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	96,477 4.21 23.08 1,950 84,482 4.04 50.65	253,353 4.28 23.96 2,486 103,766 4.06 72.20 48.51	133,942 4.31 17.42 1,315 75,465 4.08 67.69 37.20	145,309 4.31 19.37 2,095 108,182 4.09 54.17 39.67	20.2 2,21 109,64 4.2 46.8 40.5 1,41 34,79 3.4
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 Introlio turnover rate for the year ended Dec. 31 (%) 2 SSUMPTION (Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net asset value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 Tries B (No-load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net asset value at December 31 (dollars per unit)	96,477 4.21 23.08 1,950 84,482 4.04 50.65 50.14 1,001 19,964 2.64 34.28	253,353 4.28 23.96 2,486 103,766 4.06 72.20 48.51 1,091 22,488 7.60 33.46	133,942 4.31 17.42 1,315 75,465 4.08 67.69 37.20 803 21,584 2.62 25.89	145,309 4.31 19.37 2,095 108,182 4.09 54.17 39.67 1,183 29,824 3.07	20.21 2,21: 109,64: 42.2 46.8 40.5 1,41: 34,79: 3.4: 28.7
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) ¹ viries C (Back-end load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) ¹ ortfolio turnover rate for the year ended Dec. 31 (%) ² SSUMPTION (No-load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets value at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) ¹ viries B (No-load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net asset value at December 31 (dollars per unit)	96,477 4.21 23.08 1,950 84,482 4.04 50.65 50.14 1,001 19,964 2.64 34.28 1,819 53,062	253,353 4.28 23.96 2,486 103,766 4.06 72.20 48.51 1,091 22,488 7.60 33.46 2,788 83,329	133,942 4.31 17.42 1,315 75,465 4.08 67.69 37.20 803 21,584 2.62 25.89	19.37 2,095 108,182 4.09 54.17 39.67 1,183 29,824 3.07 27.88	20.2 2,21 109,64 4.2 46.8 40.5 1,41 34,79 3.4 28.7
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 Introlio turnover rate for the year ended Dec. 31 (%) 2 SSUMPTION (Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net asset value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 Tries B (No-load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net asset value at December 31 (dollars per unit)	96,477 4.21 23.08 1,950 84,482 4.04 50.65 50.14 1,001 19,964 2.64 34.28	253,353 4.28 23.96 2,486 103,766 4.06 72.20 48.51 1,091 22,488 7.60 33.46	133,942 4.31 17.42 1,315 75,465 4.08 67.69 37.20 803 21,584 2.62 25.89	145,309 4.31 19.37 2,095 108,182 4.09 54.17 39.67 1,183 29,824 3.07	20.2 2,21 109,64 4.2 46.8 40.5 1,41 34,79 3.4 28.7
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 protection turnover rate for the year ended Dec. 31 (%) 2 SSUMPTION/Louisbourg Momentum Fund pries A (No-load contracts) The Fund's Net Asset Value per Unit Net assets value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 pries B (No-load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (dollars per unit) Ratios and Supplemental Data Number of units outstanding at December 31 (Monagement expense ratio (%) 1 pries C (Back-end load contracts) The Fund's Net Asset Value per Unit	96,477 4.21 23.08 1,950 84,482 4.04 50.65 50.14 1,001 19,964 2.64 34.28 1,819 53,062 3.51	253,353 4.28 23.96 2,486 103,766 4.06 72.20 48.51 1,091 22,488 7.60 33.46 2,788 83,329 8.52	133,942 4.31 17.42 1,315 75,465 4.08 67.69 37.20 803 21,584 2.62 25.89 1,282 49,503 3.58	145,309 4.31 19.37 2,095 108,182 4.09 54.17 39.67 1,183 29,824 3.07 27.88	20.20 2,21! 109,64: 4.2: 46.8: 40.5: 1,41: 34,79: 3.4: 28.7: 1,59: 55,57: 4.3:
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 ries C (Back-end load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 retfolio turnover rate for the year ended Dec. 31 (%) 2 SSUMPTION/Louisbourg Momentum Fund ries A (No-load contracts) The Fund's Net Asset Value per Unit Net assets value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 ries B (No-load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (dollars per unit)	96,477 4.21 23.08 1,950 84,482 4.04 50.65 50.14 1,001 19,964 2.64 34.28 1,819 53,062	253,353 4.28 23.96 2,486 103,766 4.06 72.20 48.51 1,091 22,488 7.60 33.46 2,788 83,329	133,942 4.31 17.42 1,315 75,465 4.08 67.69 37.20 803 21,584 2.62 25.89	19.37 2,095 108,182 4.09 54.17 39.67 1,183 29,824 3.07 27.88	20.21 2,21: 109,64: 4.2: 46.8 40.5 1,41: 34,79: 3.4: 28.7 1,59: 55,57: 4.3:
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 Trtfolio turnover rate for the year ended Dec. 31 (%) 2 SSUMPTION/Louisbourg Momentum Fund The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net asset value at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (dollars per unit) Ratios and Supplemental Data Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (dollars per unit) Ratios And Supplemental Data Net assets at December 31 (dollars per unit) Ratios And Supplemental Data Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	96,477 4.21 23.08 1,950 84,482 4.04 50.65 50.14 1,001 19,964 2.64 34.28 1,819 53,062 3.51	253,353 4.28 23.96 2,486 103,766 4.06 72.20 48.51 1,091 22,488 7.60 33.46 2,788 83,329 8.52	133,942 4.31 17.42 1,315 75,465 4.08 67.69 37.20 803 21,584 2.62 25.89 1,282 49,503 3.58	145,309 4.31 19.37 2,095 108,182 4.09 54.17 39.67 1,183 29,824 3.07 27.88 1,716 61,561 4.01	20.21 2,21! 109,64' 4.2. 46.8' 40.5' 1,41: 34,79: 3.4' 28.7' 1,59: 55,57' 4.3:
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 ries C (Back-end load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 retfolio turnover rate for the year ended Dec. 31 (%) 2 SSUMPTION/Louisbourg Momentum Fund ries A (No-load contracts) The Fund's Net Asset Value per Unit Net assets value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 ries B (No-load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (dollars per unit)	96,477 4.21 23.08 1,950 84,482 4.04 50.65 50.14 1,001 19,964 2.64 34.28 1,819 53,062 3.51	253,353 4.28 23.96 2,486 103,766 4.06 72.20 48.51 1,091 22,488 7.60 33.46 2,788 83,329 8.52	133,942 4.31 17.42 1,315 75,465 4.08 67.69 37.20 803 21,584 2.62 25.89 1,282 49,503 3.58	145,309 4.31 19.37 2,095 108,182 4.09 54.17 39.67 1,183 29,824 3.07 27.88	1,694 86,19* 4.44* 20.2(2,21!* 109,644 4.22* 46.87* 40.57* 1,412* 34,799 3.44* 28,77* 4.39* 55,574 4.39* 29,54* 2,456* 82,955* 4,11*



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Assumption/Louisbourg Preferred Share Fund					
Series A (No-load contracts)					
The Fund's Net Asset Value per Unit	40.44				
Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data	10.44	-	-	-	-
Net assets at December 31 (000's)	28	-	-	-	-
Number of units outstanding at December 31	2,728	-	-	-	-
Management expense ratio (%) 1	2.93	-	-	-	-
Series B (No-load contracts) The Fund's Net Asset Value per Unit		ı	1		
Net asset value at December 31 (dollars per unit)	10.41	-	-	-	-
Ratios and Supplemental Data					
Net assets at December 31 (000's) Number of units outstanding at December 31	414 39,745	-	-	-	-
Management expense ratio (%) 1	3.91	-	-	-	-
Series C (Back-end load contracts)					
The Fund's Net Asset Value per Unit	40.44				
Net asset value at December 31 (dollars per unit)	10.41	-	-	-	-
Ratios and Supplemental Data Net assets at December 31 (000's)	44	-	-	-	-
Number of units outstanding at December 31	4,258	-	-	-	-
Management expense ratio (%) 1	3.74	-	-	-	-
Portfolio turnover rate for the year ended Dec. 31 (%) ²	1.59	-	-	-	-
Assumption/Fidelity True North® Fund					
Series A (No-load contracts)					
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	41.20	39.55	36.19	37.11	32.90
Ratios and Supplemental Data Net assets at December 31 (000's)	4,176	4,076	4,841	5,430	5,158
Number of units outstanding at December 31	101,362	103,053	133,756	146,312	156,772
Management expense ratio (%) ¹	2.92	2.91	2.89	2.89	2.88
Series B (No-load contracts)		1			•
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	33.62	32.61	30.23	31.42	28.24
Ratios and Supplemental Data				<u> </u>	
Net assets at December 31 (000's)	4,730	4,581	3,759	3,467	2,739
Number of units outstanding at December 31 Management expense ratio (%) ¹	140,685 3.98	140,473 4.21	124,339 4.26	110,337 4.26	96,990 4.23
Series C (Back-end load contracts)	1 2:22				
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	34.74	33.64	31.13	32.28	28.95
Ratios and Supplemental Data Net assets at December 31 (000's)	5,860	5,929	4,561	4,513	4,148
Number of units outstanding at December 31	168,689	176,249	146,509	139,800	143,282
Management expense ratio (%) ¹	3.79	4.01	4.03	4.04	4.05
Portfolio turnover rate for the year ended June 30 (%) ²	26.63	31.86	29.00	27.00	24.00
Assumption/Fidelity International Growth Fund					
Series A (No-load contracts)					
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	13.77	11.56	12.60	10.34	9.95
Ratios and Supplemental Data Net assets at December 31 (000's)	444	312	155	135	134
Number of units outstanding at December 31	32,280	26,959	12,293	13,047	13,504
Management expense ratio (%) ¹	3.05	3.02	2.99	2.99	2.99
Series B (No-load contracts)		1	1	1	
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	11.86	10.08	11.12	9.23	8.99
Ratios and Supplemental Data					
Net assets at December 31 (000's)	1,998	534	612	66	71
Number of units outstanding at December 31 Management expense ratio (%) ¹	168,428 4.19	52,949 4.20	55,037 4.20	7,187 4.21	7,917 4.23
Series C (Back-end load contracts)					
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	12.04	10.21	11.25	9.33	9.08
Ratios and Supplemental Data Net assets at December 31 (000's)	965	430	223	101	111
Number of units outstanding at December 31	80,115	42,115	19,866	10,851	12,183
Management expense ratio (%) 1	4.05	4.08	4.11	4.09	4.12
Portfolio turnover rate for the year ended March 31 (%) ²					



	2017	2016	2015	2014	2013
Assumption/Fidelity Canadian Opportunities Fund					
Series A (No-load contracts)					
The Fund's Net Asset Value per Unit	24.22	20.55	24.67	27.24	25.00
Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data	31.22	30.55	24.67	27.24	25.06
Net assets at December 31 (000's)	264	271	345	574	617
Number of units outstanding at December 31 Management expense ratio (%) 1	8,457 2.92	8,883 2.91	13,971 2.89	21,087 2.89	24,619 2.89
Series B (No-load contracts)	2.92	2.31	2.03	2.03	2.03
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	25.46	25.20	20.62	23.07	21.52
Ratios and Supplemental Data Net assets at December 31 (000's)	2,646	2,860	1,373	1,345	1,292
Number of units outstanding at December 31	103,937	113,486	66,593	58,290	60,017
Management expense ratio (%) 1	4.08	4.22	4.26	4.27	4.27
Series C (Back-end load contracts) The Fund's Net Asset Value per Unit		1	1		
Net asset value at December 31 (dollars per unit)	26.34	26.03	21.26	23.73	22.09
Ratios and Supplemental Data					
Net assets at December 31 (000's) Number of units outstanding at December 31	2,154 81,763	2,388 91,759	1,629 76,628	2,121 89,363	2,071 93,769
Management expense ratio (%) ¹	3.93	4.02	4.03	4.04	4.05
Portfolio turnover rate for the year ended June 30 (%) ²	123.74	150.66	138.00	117.00	129.00
Assumption/Fidelity Europe Fund					
Series A (No-load contracts)					
The Fund's Net Asset Value per Unit	05.05	04.40	05.40	00.70	04.40
Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data	35.95	31.16	35.19	29.73	31.13
Net assets at December 31 (000's)	705	462	545	541	545
Number of units outstanding at December 31 Management expense ratio (%) 1	19,603 2.97	14,812 2.96	15,474 2.94	18,199 2.94	17,492 2.94
Series B (No-load contracts)	2.97	2.90	2.94	2.94	2.94
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	29.40	25.80	29.50	25.25	26.77
Ratios and Supplemental Data Net assets at December 31 (000's)	1,637	991	1,410	633	496
Number of units outstanding at December 31	55,664	38,418	47,807	25,080	18,517
Management expense ratio (%) ¹	4.19	4.22	4.24	4.23	4.23
Series C (Back-end load contracts)		1	1		
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	30.24	26.50	30.26	25.85	27.37
Ratios and Supplemental Data					
Net assets at December 31 (000's) Number of units outstanding at December 31	2,389 78,985	1,636 61,720	980 32,401	656 25,384	726 26,514
Management expense ratio (%) 1	4.05	4.06	4.06	4.06	4.08
Portfolio turnover rate for the year ended March 31 (%) ²	73.39	81.00	70.00	63.00	141.00
Assumption/Fidelity Canadian Asset Allocation Fund					
Series A (No-load contracts)					
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	33.32	31.91	29.94	30.28	27.70
Ratios and Supplemental Data Net assets at December 31 (000's)	2,244	2,082	2,341	2,152	2,158
Number of units outstanding at December 31	67,342	65,259	78,183	71,055	77,894
Management expense ratio (%) ¹	2.70	2.69	2.67	2.67	2.67
Series B (No-load contracts) The Fund's Net Asset Value per Unit		1	1		
Net asset value at December 31 (dollars per unit)	29.98	28.99	27.47	28.07	25.93
Ratios and Supplemental Data	. =	4 70-	4.00=	4.051	4.6==
Net assets at December 31 (000's) Number of units outstanding at December 31	1,715 57,210	1,705 58,805	1,865 67,883	1,954 69,622	1,957 75,476
Management expense ratio (%) ¹	3.69	3.68	3.67	3.66	3.68
Series C (Back-end load contracts)					
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	30.22	29.19	27.64	28.23	26.07
Ratios and Supplemental Data	30.22	23.13	21.04	20.23	20.01
Net assets at December 31 (000's)	2,545	2,755	2,884	2,941	2,558
Number of units outstanding at December 31 Management expense ratio (%) 1	84,206 3.56	94,388 3.64	104,354 3.63	104,189 3.63	98,123 3.63
Portfolio turnover rate for the year ended June 30 (%) ²	52.88	64.06	74.00	69.00	64.00
	32.30			23.00	



ssumption/Fidelity Monthly Income Fund					
eries A (No-load contracts)					
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	14.92	14.69	13.84	13.73	12.77
Ratios and Supplemental Data Net assets at December 31 (000's)	2,880	2,734	2,611	2,412	2,076
Number of units outstanding at December 31	193,059	186,118	188,665	175,674	162,537
Management expense ratio (%) ¹	2.70	2.69	2.68	2.68	2.68
eries B (No-load contracts)					
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	13.41	13.32	12.68	12.71	11.95
Ratios and Supplemental Data	10.41	10.02	12.00	12.71	11.00
Net assets at December 31 (000's)	16,855	14,733	11,324	8,768	6,502
Number of units outstanding at December 31 Management expense ratio (%) 1	1,256,900 3.63	1,106,116 3.71	893,080 3.72	689,847 3.73	544,095 3.71
eries C (Back-end load contracts)	3.03	5.71	3.72	5.75	5.71
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	13.59	13.47	12.81	12.82	12.03
Ratios and Supplemental Data	40.000	44.004	0.400	7.040	5.000
Net assets at December 31 (000's) Number of units outstanding at December 31	10,629 782,155	11,691 867,928	9,498 741,428	7,812 609,373	5,298 440,424
Management expense ratio (%) 1	3.43	3.57	3.58	3.60	3.62
ortfolio turnover rate for the year ended June 30 (%) ²	30.13	45.52	38.00	34.00	24.00
committee/Fidelity American Dissiplined Equity® Fund					
ssumption/Fidelity American Disciplined Equity® Fund					
eries A (No-load contracts) The Fund's Net Asset Value per Unit		1		1	
Net asset value at December 31 (dollars per unit)	24.22	21.86	22.03	18.78	15.53
Ratios and Supplemental Data					
Net assets at December 31 (000's)	139	150	182	111	79 5 079
Number of units outstanding at December 31 Management expense ratio (%) ¹	5,755 2.93	6,846 2.91	8,249 2.88	5,895 2.88	5,078 2.88
eries B (No-load contracts)	•	•		•	
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	21.62	19.73	20.10	17.33	14.49
Ratios and Supplemental Data Net assets at December 31 (000's)	3,000	1,881	1,134	505	218
Number of units outstanding at December 31	138,739	95,341	56,399	29,162	15,060
Management expense ratio (%) ¹	4.01	4.01	4.01	4.02	4.00
eries C (Back-end load contracts)					
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	21.92	19.97	20.32	17.50	14.61
Ratios and Supplemental Data	21.02	10.07	20.02	17.00	14.01
Net assets at December 31 (000's)	4,161	3,692	1,338	230	128
Number of units outstanding at December 31 Management expense ratio (%) 1	189,841	184,890	65,870	13,162	8,759
ortfolio turnover rate for the year ended June 30 (%) ²	3.86 77.85	3.91 118.43	3.88 86.00	103.00	3.87 135.00
ortions turnover rate for the year ended suite 35 (79)	77.00	110.43	00.00	103.00	155.00
ssumption/Fidelity North Star [®] Fund					
eries A (No-load contracts)					
The Fund's Net Asset Value per Unit		07.07	00.70	00.45	
Net asset value at December 31 (dollars per unit)	28.92	27.97	28.73	23.15	20.53
Ratios and Supplemental Data Net assets at December 31 (000's)	517	497	301	77	18
Number of units outstanding at December 31	17,894	17,759	10,493	3,339	856
Management expense ratio (%) 1	3.04	3.02	2.99	2.99	3.00
eries B (No-load contracts)	T			1	
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	25.86	25.25	26.22	21.37	19.17
Ratios and Supplemental Data		1			
Net assets at December 31 (000's)	5,172	8,414	7,130	1,921	570
Number of units outstanding at December 31 Management expense ratio (%) ¹	200,015 3.99	333,211 4.09	271,940 4.13	89,890 4.16	29,718 4.16
eries C (Back-end load contracts)	0.00		,0		7.10
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	26.28	25.62	26.57	21.62	19.34
Ratios and Supplemental Data		7.000	0.000		
Net assets at December 31 (000's) Number of units outstanding at December 31	5,705 217,082	7,350 286,893	3,082 116,012	696 32,176	310 16,038
Management expense ratio (%) ¹	3.83	3.96	3.96	3.89	4.03
					32.00



Assumption/Fidelity Far East Fund					
eries A (No-load contracts)					
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	17.35	12.61	13.53	11.71	10.96
Ratios and Supplemental Data					
Net assets at December 31 (000's) Number of units outstanding at December 31	8 466	7 579	6 426	3 297	10 884
Management expense ratio (%) ¹	3.39	3.36	3.33	3.35	3.34
eries B (No-load contracts)	1 0.00	0.00	0.00	0.00	0.0
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	16.19	11.88	12.88	11.26	10.64
Ratios and Supplemental Data					
Net assets at December 31 (000's)	1,602	212	526	104	99
Number of units outstanding at December 31 Management expense ratio (%) 1	98,940 4.31	17,864 4.36	40,802 4.37	9,200 4.38	9,337 4.30
eries C (Back-end load contracts)	4.01	4.00	4.07	4.00	7.00
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	16.44	12.05	13.04	11.37	10.74
Ratios and Supplemental Data					
Net assets at December 31 (000's)	1,130	109	86	25	21
Number of units outstanding at December 31 Management expense ratio (%) 1	68,706	9,067	6,585	2,231	1,953
	4.21	4.20	4.15	4.21	3.94
ortfolio turnover rate for the year ended March 31 (%) ²	51.97	39.60	59.00	119.00	93.00
ssumption/Fidelity Emerging Markets Fund					
eries A (No-load contracts)					
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	10.99	-	-	-	-
Ratios and Supplemental Data					
Net assets at December 31 (000's)	172	-	-	-	-
Number of units outstanding at December 31	15,631	-	-	-	-
Management expense ratio (%) 1	3.39	-	-	-	-
eries B (No-load contracts)					
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	10.96	_	_	_	_
Ratios and Supplemental Data	10.30		_	_	
Net assets at December 31 (000's)	533	-	-	-	_
Number of units outstanding at December 31	48,592	-	-	-	-
Management expense ratio (%) 1	4.30	-	-	-	-
eries C (Back-end load contracts)					
The Fund's Net Asset Value per Unit	10.96				
Net asset value at December 31 (dollars per unit)	10.96	-	-	-	
Ratios and Supplemental Data Net assets at December 31 (000's)	933	_	_	_	_
Number of units outstanding at December 31	85,142	-	-	-	-
Management expense ratio (%) ¹	4.24	-	-	-	-
ortfolio turnover rate for the year ended March 31 (%) ²	76.67	-	-	-	-
Assumption/Fidelity NorthStar® Balanced Fund					
eries A (No-load contracts)					
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)		-	-	-	-
Ratios and Supplemental Data Net assets at December 31 (000's)	_	_	_	_	_
Number of units outstanding at December 31	- -	-	-	-	-
Management expense ratio (%) 1	-	-	-	-	
eries B (No-load contracts)					
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	10.23	-	-	-	-
Ratios and Supplemental Data	400				
Net assets at December 31 (000's) Number of units outstanding at December 31	102 9,999	-	-	-	-
Management expense ratio (%) 1	3.97				
eries C (Back-end load contracts)	<u> </u>				_
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	10.23	-	-		
Ratios and Supplemental Data					
Net assets at December 31 (000's)	34	-	-	-	-
Number of units outstanding at December 31	3,371	-	-	-	-
Management expense ratio (%) 1	3.80	_	_		



3	2017	2016	2015	2014	2013
Assumption/Cl Global Managers [®] Corporate Class Fund					
Series A (No-load contracts)					
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	-	14.76	14.30	12.92	11.66
Ratios and Supplemental Data Net assets at December 31 (000's)	-	1,326	1,465	1,322	1,180
Number of units outstanding at December 31 Management expense ratio (%) 1	2.91	89,826 2.90	102,434 2.88	102,293 2.88	101,185 2.88
Series B (No-load contracts)			-:		
The Fund's Net Asset Value per Unit		40.44	44.04	40.00	0.00
Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data	-	12.14	11.91	10.92	9.98
Net assets at December 31 (000's) Number of units outstanding at December 31	-	1,175 96,796	1,312 110,153	1,122 102,733	524 52,533
Management expense ratio (%) 1	4.09	4.21	4.23	4.22	4.22
Series C (Back-end load contracts) The Fund's Net Asset Value per Unit			l	l	
Net asset value at December 31 (dollars per unit)	-	12.55	12.29	11.24	10.26
Ratios and Supplemental Data Net assets at December 31 (000's)	-	1,485	858	559	455
Number of units outstanding at December 31 Management expense ratio (%) 1	3.93	118,346 4.01	69,789 4.03	49,719 4.03	44,347 4.02
Portfolio turnover rate for the year ended March 31 (%) ²	-	15.73	14.55	12.75	148.22
Assumption/Cl Synergy American Fund					
Series A (No-load contracts)	1	•		1	
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	-	21.32	21.13	18.28	15.69
Ratios and Supplemental Data		===	0.40	0.15	440
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) ¹	- - 2.93	768 36,020 2.91	948 44,882 2.88	615 33,650 2.89	412 26,231 2.88
Series B (No-load contracts)	2.00	2.01	2.00	2.00	2.00
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	_	18.35	18.43	16.16	14.06
Ratios and Supplemental Data					
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) ¹	- - 3.92	1,367 74,507 4.20	1,575 85,441 4.25	870 53,855 4.23	424 30,143 4.28
Series C (Back-end load contracts)	0.02	1120	1120		
The Fund's Net Asset Value per Unit		40.00	40.04	40.40	44.00
Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data	-	18.80	18.84	16.49	14.32
Net assets at December 31 (000's)	-	832	805	550	385
Number of units outstanding at December 31 Management expense ratio (%) 1	3.77	44,271 4.00	42,723 4.03	33,334 4.03	26,894 4.03
Portfolio turnover rate for the year ended March 31 (%) ²	-	117.25	122.97	143.44	197.80
Assumption/CI Signature Canadian Bond Fund					
Series A (No-load contracts)					
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	6.19	6.23	6.26	6.18	5.79
Ratios and Supplemental Data					
Net assets at December 31 (000's) Number of units outstanding at December 31	809 130,705	806 129,441	657 105,028	591 95,608	564 97,489
Management expense ratio (%) 1	2.70	2.68	2.66	2.66	2.66
Series B (No-load contracts)	1	•		1	
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	5.96	5.99	6.03	5.98	5.62
Ratios and Supplemental Data Net assets at December 31 (000's)	899	1,106	921	764	651
Number of units outstanding at December 31 Management expense ratio (%) 1	150,812 2.58	184,645 2.89	152,785 2.95	127,678 2.94	115,822 2.95
Series C (Back-end load contracts)					
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	6.17	6.20	6.23	6.15	5.77
Ratios and Supplemental Data					
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) ¹	551 89,384 2.51	640 103,205 2.68	544 87,263 2.69	477 77,579 2.70	520 90,146 2.71
Portfolio turnover rate for the year ended March 31 (%) ²	115.62	66.10	88.37	151.62	140.85
• •					



,	2017	2016	2015	2014	2013
Assumption/CI Harbour Growth & Income Fund					
Series A (No-load contracts)					
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	21.28	20.73	19.34	19.76	18.62
Ratios and Supplemental Data	21.20	20.73	19.54	13.70	10.02
Net assets at December 31 (000's)	21,026	20,754	20,750	21,938	21,450
Number of units outstanding at December 31 Management expense ratio (%) 1	988,053 2.87	1,001,143 2.85	1,072,886 2.83	1,110,198 2.83	1,151,979 2.83
Series B (No-load contracts)		2.00	2.00	2.00	2.00
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	17.70	17.39	16.41	16.97	16.19
Ratios and Supplemental Data Net assets at December 31 (000's)	5,594	5,602	5,902	5,943	5,969
Number of units outstanding at December 31	316,057	322,133	359,681	350,203	368,662
Management expense ratio (%) 1	3.75	3.99	4.05	4.05	4.06
Series C (Back-end load contracts) The Fund's Net Asset Value per Unit	<u> </u>	1	1	1	
Net asset value at December 31 (dollars per unit)	18.30	17.95	16.91	17.45	16.61
Ratios and Supplemental Data					
Net assets at December 31 (000's) Number of units outstanding at December 31	7,537 411,845	7,653 426,374	7,551 446,564	7,935 454,755	8,222 495,018
Management expense ratio (%) 1	3.60	3.81	3.84	3.84	3.84
Portfolio turnover rate for the year ended March 31 (%) ²	109.75	127.90	116.62	138.11	0.95
Assumption/CI Signature High Income Fund					
Series A (No-load contracts)					
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	18.58	18.21	17.26	17.59	16.35
Ratios and Supplemental Data Net assets at December 31 (000's)	1,282	1,285	1,419	1,349	1,163
Number of units outstanding at December 31	68,988	70,576	82,202	76,698	71,107
Management expense ratio (%) ¹	2.59	2.57	2.55	2.55	2.55
Series B (No-load contracts)		1	1	1	_
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	16.66	16.47	15.77	16.25	15.28
Ratios and Supplemental Data					
Net assets at December 31 (000's) Number of units outstanding at December 31	14,437 866,580	10,639 645,968	8,195 519,635	6,772 416,760	4,407 288,397
Management expense ratio (%) ¹	3.45	3.63	3.67	3.65	3.63
Series C (Back-end load contracts)					
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	16.92	16.69	15.96	16.42	15.41
Ratios and Supplemental Data	10.92	10.09	13.90	10.42	13.41
Net assets at December 31 (000's)	11,127	9,578	9,661	9,723	9,098
Number of units outstanding at December 31 Management expense ratio (%) 1	657,604 3.24	573,878 3.47	605,346 3.50	592,159 3.50	590,408 3.50
Portfolio turnover rate for the year ended March 31 (%) ²	48.21	57.20	69.03	45.92	25.36
Assumption/CI American Value Fund					
Series A (No-load contracts) The Fund's Net Asset Value per Unit	<u> </u>	1	1	1	
Net asset value at December 31 (dollars per unit)	38.27	35.12	33.83	30.16	25.01
Ratios and Supplemental Data					
Net assets at December 31 (000's) Number of units outstanding at December 31	914 23,881	126 3,593	151 4,469	119 3,955	88 3,519
Management expense ratio (%) ¹	3.05	3.02	2.99	2.99	2.99
Series B (No-load contracts)					
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	34.22	31.68	30.85	27.81	23.33
Ratios and Supplemental Data	34.22	31.00	30.03	21.01	23.33
Net assets at December 31 (000's)	4,389	2,081	2,190	1,127	437
Number of units outstanding at December 31 Management expense ratio (%) 1	128,257 3.91	65,691 4.10	70,974 4.13	40,531 4.13	18,749 4.15
Series C (Back-end load contracts)	0.01	7.10	7.10	7.10	7.10
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	34.62	32.01	31.14	28.04	23.50
Ratios and Supplemental Data Net assets at December 31 (000's)	2,449	1,517	1,489	820	491
Number of units outstanding at December 31	70,735	1,517 47,382	1,489 47,806	29,229	20,880
Management expense ratio (%) 1	3.77	4.00	4.02	4.03	4.03
Portfolio turnover rate for the year ended March 31 (%) ²	30.17	39.31	17.61	18.88	32.77



· ,	2017	2016	2015	2014	2013
Assumption/Cl Synergy Global Corporate Class Fund					
Series A (No-load contracts)					
The Fund's Net Asset Value per Unit		20.98	21.48	18.49	16.72
Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data		20.90	21.40	10.49	10.72
Net assets at December 31 (000's)	-	175	229	204	127
Number of units outstanding at December 31 Management expense ratio (%) 1	3.05	8,360 3.03	10,674 3.02	11,019 3.01	7,615 2.99
Series B (No-load contracts)	0.00	0.00	0.02	0.01	2.00
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	-	18.93	19.60	17.06	15.60
Ratios and Supplemental Data Net assets at December 31 (000's)	-	911	993	503	210
Number of units outstanding at December 31	-	48,150	50,651	29,486	13,460
Management expense ratio (%) 1	4.07	4.11	4.12	4.12	4.14
Series C (Back-end load contracts) The Fund's Net Asset Value per Unit		l	l		
Net asset value at December 31 (dollars per unit)	-	19.14	19.78	17.20	15.71
Ratios and Supplemental Data		404	F00	404	CE
Net assets at December 31 (000's) Number of units outstanding at December 31	-	461 24,070	506 25,565	104 6,029	65 4,118
Management expense ratio (%) 1	3.82	3.99	4.02	4.01	4.01
Portfolio turnover rate for the year ended March 31 (%) ²	-	112.50	129.05	151.38	167.01
Assumption/CI Global Small Companies Fund					
Series A (No-load contracts)					
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	35.79	32.69	32.11	27.20	26.00
Ratios and Supplemental Data Net assets at December 31 (000's)	7	5	2	14	16
Number of units outstanding at December 31 Management expense ratio (%) 1	196	141	69	520	618
Series B (No-load contracts)	3.34	3.31	3.28	3.28	3.27
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	32.59	30.03	29.77	25.47	24.59
Ratios and Supplemental Data Net assets at December 31 (000's)	563	1,188	2,164	520	171
Number of units outstanding at December 31	17,290	39,544	72,707	20,433	6,951
Management expense ratio (%) ¹	4.23	4.25	4.26	4.28	4.31
Series C (Back-end load contracts)	Т	1	1	1	
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	32.84	30.23	29.93	25.57	24.65
Ratios and Supplemental Data					
Net assets at December 31 (000's) Number of units outstanding at December 31	1,382 42,095	1,051 34,776	534 17,841	1,565 61,224	1,459 59,173
Management expense ratio (%) ¹	4.11	4.12	4.14	4.14	4.14
Portfolio turnover rate for the year ended March 31 (%) ²	43.33	47.25	39.28	44.50	31.55
Assumption/CI Cambridge Canadian Asset Allocation Fund					
Series A (No-load contracts)					
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	13.06	12.87	12.15	11.74	10.70
Ratios and Supplemental Data Net assets at December 31 (000's)	459	482	514	481	150
Number of units outstanding at December 31 Management expense ratio (%) ¹	35,133	37,436	42,294	40,974	14,063
Series B (No-load contracts)	3.04	3.02	3.00	3.00	3.00
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	12.49	12.40	11.81	11.53	10.62
Ratios and Supplemental Data Net assets at December 31 (000's)	2,535	2,809	2,075	1,213	196
Number of units outstanding at December 31	2,535	2,809	2,075 175,716	105,165	18,478
Management expense ratio (%) ¹	3.81	3.93	3.96	4.07	4.13
Series C (Back-end load contracts)	1	1	1		
	12.58	12.46	11.84	11.54	10.62
Series C (Back-end load contracts) The Fund's Net Asset Value per Unit	12.58	12.46	11.84	11.54	10.62
Series C (Back-end load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's)	1,910	2,274	1,725	1,427	154
Series C (Back-end load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data					



,	2017	2016	2015	2014	2013
ssumption/CI Signature Diversified Yield II Fund					
ries A (No-load contracts)					
The Fund's Net Asset Value per Unit		44.00	44.00	44.04	40.22
Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data		11.69	11.23	11.21	10.33
Net assets at December 31 (000's)	-	31	21	17	6
Number of units outstanding at December 31	-	2,668	1,893	1,473	585
Management expense ratio (%) ¹	2.84	2.86	2.89	2.88	2.88
ries B (No-load contracts)	T				
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	_	11.27	10.93	11.00	10.25
Ratios and Supplemental Data					
Net assets at December 31 (000's)	-	2,383	1,450	511	37
Number of units outstanding at December 31 Management expense ratio (%) 1	3.53	211,409 3.72	132,655 3.78	46,461 4.01	3,631 4.01
ies C (Back-end load contracts)	0.00	0.72	0.70	4.01	7.01
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	-	11.35	11.00	11.06	10.27
Ratios and Supplemental Data					
Net assets at December 31 (000's) Number of units outstanding at December 31	-	1,999 176,098	1,152 104,703	789 71,345	65 6,294
Management expense ratio (%) 1	3.31	3.64	3.71	3.65	3.74
rtfolio turnover rate for the year ended March 31 (%) ²		41.90	52.73	43.90	44.89
ssumption/CI Signature Corporate Bond Fund					
ries A (No-load contracts)		1	1		
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	10.07	_	_	_	_
Ratios and Supplemental Data	1				
Net assets at December 31 (000's)	5	-	-	-	-
Number of units outstanding at December 31 Management expense ratio (%) 1	450	-	-	-	-
	2.71	-	-		
ries B (No-load contracts) The Fund's Net Asset Value per Unit	1				
Net asset value at December 31 (dollars per unit)	10.08	-	-	-	-
Ratios and Supplemental Data					
Net assets at December 31 (000's)	529	-	-	-	-
Number of units outstanding at December 31 Management expense ratio (%) ¹	52,522 2.61	-	-	-	-
ies C (Back-end load contracts)					
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	10.08	-	-	-	-
Ratios and Supplemental Data	554			1	
Net assets at December 31 (000's) Number of units outstanding at December 31	551 54,631	-	-	-	-
Management expense ratio (%) 1	2.46	-	-	-	-
rtfolio turnover rate for the year ended March 31 (%) ²	60.38	-	-	-	-
ssumption/CI Cambridge Canadian Dividend Fund					
ries A (No-load contracts)	T				
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	40.50	_	_	_	-
The state of the s					
Ratios and Supplemental Data	10.50				
Ratios and Supplemental Data Net assets at December 31 (000's)	553	-	-	-	-
Net assets at December 31 (000's) Number of units outstanding at December 31	553 52,669	- -		-	-
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1	553	- - -	- - -	- - -	- - -
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 ries B (No-load contracts)	553 52,669	- - -	- - -	- - -	- - -
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 ries B (No-load contracts) The Fund's Net Asset Value per Unit	553 52,669	- - -	-		-
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 ries B (No-load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	553 52,669 2.82	- - -	-	-	- - -
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 ries B (No-load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's)	553 52,669 2.82 10.47	- - -	- - - -	-	- - - -
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) ¹ ries B (No-load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31	553 52,669 2.82 10.47 3,225 308,002	-	-	-	- - - -
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 ries B (No-load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1	553 52,669 2.82 10.47	-	-	-	
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 ries B (No-load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 ries C (Back-end load contracts)	553 52,669 2.82 10.47 3,225 308,002	-	-	-	
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1 ries B (No-load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) 1	553 52,669 2.82 10.47 3,225 308,002	-	-		
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) ¹ ries B (No-load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) ¹ ries C (Back-end load contracts) The Fund's Net Asset Value per Unit	553 52,669 2.82 10.47 3,225 308,002 3.78	-	-	- - - - - -	
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) ¹ ries B (No-load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) ¹ ries C (Back-end load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's)	553 52,669 2.82 10.47 3,225 308,002 3.78	-	-		
Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) ¹ ries B (No-load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data Net assets at December 31 (000's) Number of units outstanding at December 31 Management expense ratio (%) ¹ ries C (Back-end load contracts) The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit) Ratios and Supplemental Data	553 52,669 2.82 10.47 3,225 308,002 3.78	-	-	-	



	2017	2016	2015	2014	2013
Assumption/CI Signature Global Resource Corporate Class Fund					
Series A (No-load contracts)					
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	11.41	-	-	-	-
Ratios and Supplemental Data Net assets at December 31 (000's)	-	-	-	-	-
Number of units outstanding at December 31	34	-	-	-	-
Management expense ratio (%) 1	3.39	-	-	-	-
Series B (No-load contracts) The Fund's Net Asset Value per Unit	1		1	1	
Net asset value at December 31 (dollars per unit)	11.38	-	-	-	-
Ratios and Supplemental Data					
Net assets at December 31 (000's) Number of units outstanding at December 31	1,399 122,946	-	-	-	-
Management expense ratio (%) 1	4.17	-	-	-	-
Series C (Back-end load contracts)					
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	11.38	-	-	-	-
Ratios and Supplemental Data Net assets at December 31 (000's)	304	_	_	_	_
Number of units outstanding at December 31	26,683	-	-	-	-
Management expense ratio (%) 1	4.08	-	-	-	-
Portfolio turnover rate for the year ended March 31 (%) ²	46.28	-	-	-	-
Assumption/CI Signature Global Dividend Fund					
Series A (No-load contracts)					
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	10.76	-	-	-	-
Ratios and Supplemental Data Net assets at December 31 (000's)	1,022	_	_	_	-
Number of units outstanding at December 31	94,954	-	-	-	-
Management expense ratio (%) 1	3.05	-	-	-	-
Series B (No-load contracts)	1	1	1	1	
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	10.72	-	-	-	-
Ratios and Supplemental Data					
Net assets at December 31 (000's)	2,430	-	-	-	-
Number of units outstanding at December 31 Management expense ratio (%) ¹	226,722 4.08	-	-	-	-
Series C (Back-end load contracts)	•	•	•	•	
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	10.73	-	-	-	-
Ratios and Supplemental Data Net assets at December 31 (000's)	1,783	_	_	_	_
Number of units outstanding at December 31	166,177	-	-	-	-
Management expense ratio (%) 1	3.91	-	-	-	-
Portfolio turnover rate for the year ended March 31 (%) ²	71.27	-	-	-	-
Assumption/AGF Dividend Income Fund					
Series A (No-load contracts)					
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	-	17.00	14.71	14.95	14.57
Ratios and Supplemental Data Net assets at December 31 (000's)	_	540	533	600	702
Number of units outstanding at December 31	-	31,773	36,258	40,113	48,182
Management expense ratio (%) 1	2.82	2.81	2.80	2.80	2.78
eries B (No-load contracts)	1	1	1	1	
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	_	15.36	13.43	13.81	13.61
Ratios and Supplemental Data					
Net assets at December 31 (000's)	-	2,541	2,156	2,127	1,787
Number of units outstanding at December 31 Management expense ratio (%) 1	3.90	165,458 3.91	160,539 3.92	154,054 3.92	131,317 3.90
Series C (Back-end load contracts)	. 0.00		3.02	3.02	0.00
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	-	15.55	13.58	13.94	13.72
Ratios and Supplemental Data		700	507	040	F00
Net assets at December 31 (000's) Number of units outstanding at December 31	-	722 46,439	567 41,744	646 46,366	526 38,342
Management expense ratio (%) ¹	3.72	3.76	3.79	3.79	3.81
Portfolio turnover rate for the year ended Sept. 30 (%) 2	-	55.81	302.64	356.70	393.74



to showing datase show selected toy interior and another show and are interior and	2017	2016	2015	2014	2013
ssumption/AGF Total Return Bond Fund					
eries A (No-load contracts)					
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	-	12.61	12.19	12.10	11.39
Ratios and Supplemental Data Net assets at December 31 (000's)	-	87	92	90	79
Number of units outstanding at December 31		6,918	7,580	7,429	6,961
Management expense ratio (%) 1	2.71	2.70	2.70	2.70	2.66
eries B (No-load contracts) The Fund's Net Asset Value per Unit		1			
Net asset value at December 31 (dollars per unit)	-	12.38	12.00	11.95	11.28
Ratios and Supplemental Data					1
Net assets at December 31 (000's) Number of units outstanding at December 31	-	671 54,232	252 20,987	195 16,342	71 6,257
Management expense ratio (%) 1	2.72	2.93	2.94	2.94	2.97
eries C (Back-end load contracts)					
The Fund's Net Asset Value per Unit		40.57	10.15	40.00	
Net asset value at December 31 (dollars per unit)	-	12.57	12.15	12.06	11.36
Ratios and Supplemental Data Net assets at December 31 (000's)	-	748	321	633	95
Number of units outstanding at December 31	-	59,515	26,435	52,493	8,402
Management expense ratio (%) 1	2.57	2.62	2.71	2.69	2.74
ortfolio turnover rate for the year ended Sept. 30 (%) ²	-	33.81	68.02	125.48	195.08
ssumption/AGF Emerging Markets Fund					
eries A (No-load contracts)					
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	-	9.67	9.30	9.51	8.91
Ratios and Supplemental Data Net assets at December 31 (000's)	_	151	157	151	118
Number of units outstanding at December 31	-	15,594	16,932	15,885	13,282
Management expense ratio (%) ¹	3.39	3.37	3.34	3.34	3.34
eries B (No-load contracts)		1			
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	-	9.08	8.81	9.11	8.63
Ratios and Supplemental Data					
Net assets at December 31 (000's)	-	343	165	66	112
Number of units outstanding at December 31 Management expense ratio (%) ¹	4.36	37,758 4.29	18,756 4.42	7,260 4.43	12,939 4.45
eries C (Back-end load contracts)	•	•			
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	-	9.18	8.91	9.20	8.70
Ratios and Supplemental Data Net assets at December 31 (000's)	_	808	175	183	203
Number of units outstanding at December 31	-	88,053	19,656	19,902	23,374
Management expense ratio (%) 1	4.30	4.28	4.26	4.27	4.27
ortfolio turnover rate for the year ended Sept. 30 (%) ²	-	21.14	29.04	19.13	13.55
ssumption/AGF Global Resources Class Fund					
eries A (No-load contracts)					
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	-	-	-	-	-
Ratios and Supplemental Data Net assets at December 31 (000's)	_	_	_	_	
Number of units outstanding at December 31	-	-	-	-	-
Management expense ratio (%) 1	3.39	3.36	3.33	3.33	3.33
eries B (No-load contracts)		T			
The Fund's Net Asset Value per Unit Net asset value at December 31 (dollars per unit)	-	5.76	4.74	6.23	7.14
Ratios and Supplemental Data					
Net assets at December 31 (000's) Number of units outstanding at December 31	-	1,115	133	25	83 11 647
Management expense ratio (%) ¹	4.28	193,517 4.28	28,020 4.20	3,933 4.18	11,647 4.23
eries C (Back-end load contracts)					
The Fund's Net Asset Value per Unit					
Net asset value at December 31 (dollars per unit)	-	5.77	4.74	6.25	7.16
Ratios and Supplemental Data Net assets at December 31 (000's)		233	76	61	68
Number of units outstanding at December 31	-	40,317	16,093	9,812	9,448
Management expense ratio (%) 1	4.19	4.21	4.25	4.26	4.24
ortfolio turnover rate for the year ended Sept. 30 (%) ²	•	36.64	53.42	50.34	35.68



Financial Highlights Unaudited

For the year ended December 31, 2017

Endnotes To The Financial Highlights

- 1 The management expense ratio is calculated by dividing the total of management fees and administrative expenses by the average net assets and also includes the management expense ratio of the underlying funds, when applicable.
- ² The Fund's portfolio tumover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio tumover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio tumover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high tumover rate and the performance of a fund.



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