

# REGISTERED INVESTMENT ACCOUNT GUIDE

*For advisor use only*



**Assumption Life**

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## REGISTERED INVESTMENT ACCOUNT

# Simple process. Professional solutions.

Assumption Life is committed to giving licensed insurance advisors a competitive edge with the help of this savvy and hassle-free investment solution.

The Registered Investment Account (RIA) is a unique concept in the industry, designed for fee-conscious investors who rely on their advisor to find a solution focused on long-term growth of their assets. Essentially, RIA is an annuity contract offered by a Canadian insurer where investor deposits are kept in the insurer's general funds and the account mirrors the returns of one or more reference funds or strategy selected by the investor.

Our sales process and fund lineup offer the same great strategies used by most investment professionals in order to give our advisors the tools needed to compete in today's investment management landscape.

### BENEFITS OF REGISTERED INVESTMENT ACCOUNT

- Professional money management
- Low fees
- Designate a beneficiary
- Contribution protection up to \$100,000 (Assuris)
- Exclusive Fund Manager and Funds
- Death benefit and maturity guarantees (75/75)
- Preferred Pricing Program for clients

### BENEFITS FOR YOU

- Simple sales process
- Available on FundSERV
- Flexible commission options

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## Assumption Life at a glance

- ✓ Mutual Company
- ✓ Over 115 years in business
- ✓ A.M. Best Rating of A- for the 19th consecutive year
- ✓ Assets Under Management - \$1.7 billion
- ✓ Solvency Ratio of 135%
- ✓ BCorp Certified

# PRODUCT INFORMATION

## PRODUCT FEATURES

### Type of contracts

#### Registered accounts offered:

- Tax-Free Savings Account (TFSA)
- Retirement Savings Plan (RSP)
- Spousal Retirement Savings Plan (spousal RSP)
- Retirement Income Fund (RIF)
- Spousal Retirement Income Fund (spousal RIF)

*Non-registered not available*

### Issue Age

- Minimum: 18 years
- Maximum: 85 years

### Maximum Deposit Age

- Maximum: 85 years

### Deposits

#### New contracts

#### TFSA/RSP:

- \$500 per investment account
- \$50 monthly PAD

#### RIF:

- \$10,000

#### Subsequent deposits

Minimum \$50 per investment account

### Beneficiary designation

Yes

### Bypass probate

Yes

### Creditor protection

Yes

### Contract maturity

Age 105

### Statement frequency

Semi – annual

### Preferred Pricing Program

Yes

## GUARANTEES — 75/75

<b>Death benefit guarantee</b>	In the event that the annuitant dies before the contract maturity date, the death benefit will be the greater of the market value or 75% of net deposits (reduced proportionately for withdrawals).
<b>Maturity benefit guarantee</b>	Upon maturity age of 105 years. The annuitant will receive the greater of the market value or 75% of net deposits (reduced proportionately for withdrawals).
<b>Guarantee resets</b>	None

## FEES

<b>Transfer Fees</b>	A \$50 fee will apply to each transfer to another financial institution.
<b>Internal Switch Fees</b>	We offer 4 individual instances per calendar year free of charge. This includes rebalancing, fund allocation and/or any changes. If exceeded, the annuitant is subject to a \$25 charge per instance.
<b>Management Fees</b>	The term Management Fee for Registered Investment Accounts is the equivalent terminology of MER in Segregated Fund industry. The fees charged to administer the Contract. Management Fees include the insurance fees to cover the cost of guarantees upon death and at maturity, operating expenses, legal fees, administrative fees, banking fees, registration fees with regulatory authorities, expenses linked to producing and distributing financial data, explanatory documents and the Contract hereunder.

This guide is not contractual. This is a summary of the various features of Assumption Life's Registered Investment Account.

# INVESTMENT ACCOUNT LIST

Account Name	Reference Funds**	Management Fees
<b>U.S. Equity</b>		
U.S. Equity (Louisbourg)	Louisbourg U.S. Equity Fund	2.85%
U.S. Focused Stock (Fidelity)	Fidelity U.S. Focused Stock – Series O Fund	3.10%
<b>International Equity</b>		
International Equity (Louisbourg)	Louisbourg International Equity Fund	2.90%
International Growth (Fidelity)	Fidelity International Growth – Series O Fund	3.10%
<b>Global Equity</b>		
Global Leaders (CI/Black Creek)	Black Creek Global Leaders – Serie I Fund	3.00%
<b>Canadian Equity</b>		
Canadian Equity (Louisbourg)	Louisbourg Dividend Fund	2.65%
Canadian Small Cap (Louisbourg)	Louisbourg Canadian Small Cap Fund	2.85%
Momentum Canadian Equity (Louisbourg)	Louisbourg Quantitative Canadian Equity Fund***	2.30%
Canadian Core Equity (Fidelity)	Fidelity Canadian Core Equity Fund	2.60%
<b>Fixed Income</b>		
Canadian Bond (Louisbourg)*	Louisbourg Canadian Bond Fund	1.90%
Preferred Share (Louisbourg)	Louisbourg Preferred Share Fund	2.85%
<b>Portfolio Solutions</b>		
Assumption Growth (Assumption Life)	Assumption Growth Strategy	2.70%
Assumption Balanced Growth (Assumption Life)	Assumption Balanced Growth Strategy	2.60%
Assumption Balanced (Assumption Life)	Assumption Balanced Strategy	2.50%
Assumption Conservative (Assumption Life)*	Assumption Conservative Strategy	2.00%
<b>SmartSeries</b>		
SmartSeries Income (Assumption Life)*	SmartSeries Income Strategy	2.00%
SmartSeries 2020 (Assumption Life)	SmartSeries 2020 Strategy	2.45%
SmartSeries 2025 (Assumption Life)	SmartSeries 2025 Strategy	2.45%
SmartSeries 2030 (Assumption Life)	SmartSeries 2030 Strategy	2.45%
SmartSeries 2035 (Assumption Life)	SmartSeries 2035 Strategy	2.55%
SmartSeries 2040 (Assumption Life)	SmartSeries 2040 Strategy	2.60%
SmartSeries 2045 (Assumption Life)	SmartSeries 2045 Strategy	2.60%
Smartseries 2050 (Assumption Life)	SmartSeries 2050 Strategy	2.60%
Smartseries 2055 (Assumption Life)	SmartSeries 2055 Strategy	2.60%

\* These funds are the funds referred as "Bond Funds"

\*\* The reference funds and strategies performance are based on the market value as provided by the respective fund managers, of which the management fees shown in percentage are deducted daily.

\*\*\*For the Momentum Canadian Equity Investment Account, the underlying fund also has an additional performance fee equal to 20% of the surplus performance above the S&P/TSX Composite Index. In the event of a monthly performance lower than the S&P/TSX Composite Index, no monthly performance fee is payable until the cumulative performance of the fund, starting the last month where the performance fees were paid, is higher than the S&P/TSX Composite Index.

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# RENOWNED FUND MANAGERS

We work with the very best fund managers. We've researched hundreds of investments and selected the best performing funds from each of our partners.



**Louisbourg Investments** is one of the leading portfolio management and investment advisory firms in Atlantic Canada and is 100% owned by regional stakeholders.

Founded in 1991, Louisbourg Investments has grown from humble beginnings to now managing over \$2 billion in assets for clients across the country. The firm is 30% owned by members of the management team and 70% owned by Assumption Life.

The Louisbourg Investments team is comprised of a diverse group of experts working together for the realization of your financial objectives.

Louisbourg Investments is focused on integrity, ethics and a client-centred approach. These core values guide the firm's investment decisions and its day-to-day management.



**CI Investments** has been managing money on behalf of Canadian investors since 1965. In 1981, CI entered the global fund arena with the introduction of CI Pacific Fund – one of the first funds in Canada devoted to Asian markets. The company became known for its expertise in foreign funds and adopted the name Canadian International Fund Management.

Over the years, CI expanded its lineup of funds to provide investors with an increasingly comprehensive offering of Canadian, global and industry funds. This growth was guided by a strategy of seeking the best available portfolio managers.

Today, CI Investments is one of Canada's largest investment fund companies. About 1.3 million Canadians trust us to help realize their financial goals.

CI is proud to partner with financial advisors across Canada, who offer our funds to their clients. We believe investors are most successful when they follow a sound financial plan developed with the assistance of a qualified advisor.



Since 2005, **Black Creek** has managed global and international equities in a disciplined and consistent manner. They are a focused, boutique investment manager and are 100% employee owned. They invest personally in the strategies we manage, ensuring our interests are aligned with those of our clients. Black Creek employees are invested in the success of Black Creek, in every way.



Founded in 1946, **Fidelity Investments** Canada ULC brings a global network of investment expertise to Canadian investors. Our products are subadvised by a variety of companies, including Fidelity Management & Research Company (FMR Co., Inc.), Fidelity Institutional Asset Management (FIAM LLC), Fidelity Management & Research (Canada) ULC (FMR-Canada), Fidelity (Canada) Asset Management ULC (FCAM), Fidelity International (FIL Limited) and Geode Capital Management LLC. Investment professional counts include portfolio managers, research analysts and associates and traders.

# U.S. Equity

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**US EQUITY**

INCEPTION DATE  
**DECEMBER 2010**

REFERENCE FUND VALUE  
**\$88.4M**

ACCOUNT MANAGEMENT FEES  
**2.85%**

RISK TOLERANCE  
**MODERATE**

<sup>1</sup>Registered Investment Accounts offer returns tied to the reference fund performance however it is not the same as purchasing units of the fund.

<sup>2</sup>The performance information is based on the actual returns of the underlying reference fund net of fees for the Registered Investment Account.

<sup>3</sup>As of December 31, 2019.

## Summary of the Investment Account

The U.S. Equity (Louisbourg) investment account is based on the performance of the Louisbourg U.S. Equity reference fund<sup>1</sup>.

## Investment Objectives & Strategies

The principal investment objectives of the Louisbourg US Equity Fund is to achieve long term capital appreciation through a combination of capital gains, income, dividends or other return of capital, by principally investing in equity securities (or equivalent) of companies listed on a United States stock exchange or having substantial United States operations.

## PERFORMANCE<sup>2</sup>

### Compound Returns<sup>3</sup>

3 months	YTD	1 year	3 years	5 years	10 years	Inception
3.16%	23.39%	23.39%	8.31%	7.81%	NA	11.64%

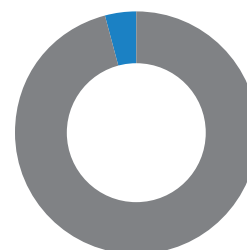
### Annual Returns

2019	2018	2017	2016	2015	2014	2013	2012
23.39%	-4.35%	7.60%	6.24%	7.89%	20.94%	48.60%	-3.97%

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>3</sup>

Foreign Equity	0%
US Equity	96%
Canadian Equity	0%
Fixed Income	0%
Cash & Other	4%





# U.S. Focused Stock

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**US EQUITY**

INCEPTION DATE  
**SEPTEMBER 1990**

REFERENCE FUND VALUE  
**\$1.42B**

ACCOUNT MANAGEMENT FEES  
**3.10%**

RISK TOLERANCE  
**MODERATE**

## Summary of the Investment Account

The U.S. Focused Stock (Fidelity) investment account is based on the performance of the Fidelity U.S. Focused Stock Series O reference fund<sup>1</sup>.

## Investment Objectives & Strategies

The Fund aims to achieve long term capital growth by investing primarily in U.S. equity securities.

## PERFORMANCE<sup>2</sup>

### Compound Returns

3 months	YTD	1 year	3 years	5 years	10 years	Inception
7.51%	22.73%	22.73%	18.68%	14.10%	13.40%	8.27%

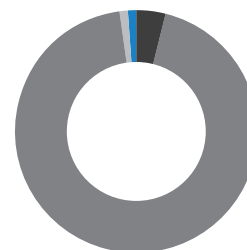
### Annual Returns<sup>3</sup>

2019	2018	2017	2016	2015	2014	2013	2012
22.73%	12.20%	21.37%	-2.39%	18.47%	12.13%	43.29%	9.84%

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>3</sup>

Foreign Equity	4%
US Equity	94%
Canadian Equity	1%
Fixed Income	0%
Cash & Other	1%



<sup>1</sup>Registered Investment Accounts offer returns tied to the reference fund performance however it is not the same as purchasing units of the fund.

<sup>2</sup>The performance information is based on the actual returns of the underlying reference fund net of fees for the Registered Investment Account.

<sup>3</sup>As of December 31, 2019.

# International Equity

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**INTERNATIONAL EQUITY**

INCEPTION DATE  
**FEBRUARY 2011**

REFERENCE FUND VALUE  
**\$76.9M**

ACCOUNT MANAGEMENT FEES  
**2.90%**

RISK TOLERANCE  
**MODERATE**

## Summary of the Investment Account

The International Equity (Louisbourg) investment account is based on the performance of the Louisbourg International Equity Fund reference fund<sup>1</sup>.

## Investment Objectives & Strategies

The principal investment objective of the Louisbourg International Equity Fund is to achieve long term capital appreciation through investments in equity securities of issuers based in Europe, Australia and the Far East or other international markets.

## PERFORMANCE<sup>2</sup>

### Compound Returns<sup>3</sup>

3 months	YTD	1 year	3 years	5 years	10 years	Inception
6.18%	20.09%	20.09%	7.32%	5.35%	NA	5.06%

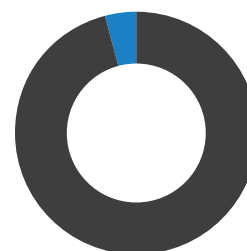
### Annual Returns

2019	2018	2017	2016	2015	2014	2013	2012
20.09%	-13.61%	19.02%	-2.12%	7.26%	-1.73%	28.55%	12.60%

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>3</sup>

Foreign Equity	96%
US Equity	0%
Canadian Equity	0%
Fixed Income	0%
Cash & Other	4%



<sup>1</sup>Registered Investment Accounts offer returns tied to the reference fund performance however it is not the same as purchasing units of the fund.

<sup>2</sup>The performance information is based on the actual returns of the underlying reference fund net of fees for the Registered Investment Account.

<sup>3</sup>As of December 31, 2019.

# International Growth

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**INTERNATIONAL EQUITY**

INCEPTION DATE  
**MAY 1999**

REFERENCE FUND VALUE  
**\$113.3M**

ACCOUNT MANAGEMENT FEES  
**3.10%**

RISK TOLERANCE  
**MODERATE**

## Summary of the Investment Account

The International Growth (Fidelity) investment account is based on the performance of the Fidelity International Growth reference fund<sup>1</sup>.

## Investment Objectives & Strategies

The Fund invests primarily in equity securities of companies located or operating in Europe, Australasia and the Far East. It invests in companies that the portfolio manager believes will benefit from multi-year structural growth and high barriers to entry and that are trading at attractive valuations.

## PERFORMANCE<sup>2</sup>

### Compound Returns<sup>3</sup>

3 months	YTD	1 year	3 years	5 years	10 years	Inception
7.83%	25.55%	25.55%	12.02%	9.51%	7.27%	1.63%

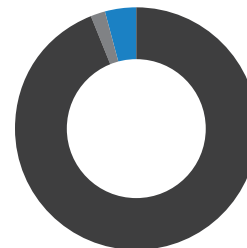
### Annual Returns

2019	2018	2017	2016	2015	2014	2013	2012
25.55%	-6.48%	19.65%	-8.55%	22.45%	3.96%	22.33%	14.27%

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>3</sup>

Foreign Equity	94%
US Equity	2%
Canadian Equity	0%
Fixed Income	0%
Cash & Other	4%



<sup>1</sup>Registered Investment Accounts offer returns tied to the reference fund performance however it is not the same as purchasing units of the fund.

<sup>2</sup>The performance information is based on the actual returns of the underlying reference fund net of fees for the Registered Investment Account.

<sup>3</sup>As of December 31, 2019.

# Global Equity

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**GLOBAL EQUITY**

INCEPTION DATE  
**JUNE 2006**

REFERENCE FUND VALUE  
**\$3.15B**

ACCOUNT MANAGEMENT FEES  
**3.00%**

RISK TOLERANCE  
**MODERATE**

## Summary of the Investment Account

The Global Equity (CI, Black Creek) investment account is based on the performance of the Black Creek Global Leaders reference fund<sup>1</sup>.

## Investment Objectives & Strategies

This fund invests primarily in stocks issued by companies worldwide.

## PERFORMANCE<sup>2</sup>

### Compound Returns<sup>3</sup>

3 months	YTD	1 year	3 years	5 years	10 years	Inception
7.52%	17.36%	17.36%	9.21%	10.99%	10.78%	8.10%

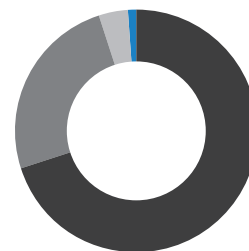
### Annual Returns

2019	2018	2017	2016	2015	2014	2013	2012
17.36%	-7.31%	19.65%	7.22%	20.60%	2.75%	41.50%	20.00%

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>3</sup>

Foreign Equity	70%
US Equity	25%
Canadian Equity	4%
Fixed Income	0%
Cash & Other	1%



<sup>1</sup>Registered Investment Accounts offer returns tied to the reference fund performance however it is not the same as purchasing units of the fund.

<sup>2</sup>The performance information is based on the actual returns of the underlying reference fund net of fees for the Registered Investment Account.

<sup>3</sup>As of December 31, 2019.

# Canadian Equity

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**CANADIAN EQUITY**

INCEPTION DATE  
**NOVEMBER 2002**

REFERENCE FUND VALUE  
**\$94.8M**

ACCOUNT MANAGEMENT FEES  
**2.65%**

RISK TOLERANCE  
**MODERATE**

## Summary of the Investment Account

The Canadian Equity (Louisbourg) investment account is based on the performance of the Louisbourg Dividend reference fund<sup>1</sup>.

## Investment Objectives & Strategies

The principal investment objectives of the Louisbourg Dividend Fund is to achieve long term capital appreciation, through a combination of capital gains, income, dividends or other return of capital, by principally investing in the equity securities (or equivalent) of Canadian Companies. Normally, the Fund as a whole will be invested in order to achieve an attractive distribution on capital.

## PERFORMANCE<sup>2</sup>

### Compound Returns<sup>3</sup>

3 months	YTD	1 year	3 years	5 years	10 years	Inception
3.98%	19.47%	19.47%	2.95%	3.98%	NA	4.52%

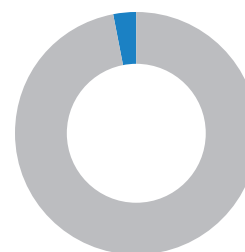
### Annual Returns

2019	2018	2017	2016	2015	2014	2013	2012
19.47%	-14.22%	6.40%	23.45%	-9.83%	-0.62%	17.86%	9.53%

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>3</sup>

Foreign Equity	0%
US Equity	0%
Canadian Equity	97%
Fixed Income	0%
Cash & Other	3%



<sup>1</sup>Registered Investment Accounts offer returns tied to the reference fund performance however it is not the same as purchasing units of the fund.

<sup>2</sup>The performance information is based on the actual returns of the underlying reference fund net of fees for the Registered Investment Account.

<sup>3</sup>As of December 31, 2019.

# Canadian Core Equity

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**CANADIAN EQUITY**

INCEPTION DATE  
**JULY 2002**

REFERENCE FUND VALUE  
**\$945.5M**

ACCOUNT MANAGEMENT FEES  
**2.60%**

RISK TOLERANCE  
**MODERATE**

<sup>1</sup>Registered Investment Accounts offer returns tied to the reference fund performance however it is not the same as purchasing units of the fund.

<sup>2</sup>The performance information is based on the actual returns of the underlying reference fund net of fees for the Registered Investment Account.

<sup>3</sup>As of December 31, 2019.

## Summary of the Investment Account

The Canadian Core Equity (Fidelity) investment account is based on the performance of the Fidelity Canadian Core Equity Institutional Trust reference fund<sup>1</sup>.

## Investment Objectives & Strategies

The investment objective is to seek long-term capital appreciation by investing in a diversified portfolio of Canadian equities. The Canadian Core Equity discipline will follow an active management style. The primary emphasis will be on providing excess return relative to the S&P/TSX Capped Composite Index (the "Index") through individual stock selection, while maintaining similar style characteristics (i.e., no consistent growth or value bias) and sector weights as the Index. The available investment universe is comprised of stocks rated attractive by our team of Canadian equity analysts.

## PERFORMANCE<sup>2</sup>

### Compound Returns<sup>3</sup>

3 months	YTD	1 year	3 years	5 years	10 years	Inception
1.83%	21.82%	21.82%	5.58%	5.32%	5.97%	7.62%

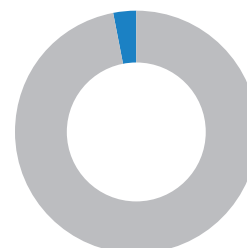
### Annual Returns

2019	2018	2017	2016	2015	2014	2013	2012
21.82%	-9.23%	6.37%	14.16%	-3.54%	11.34%	16.09%	3.84%

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>3</sup>

Foreign Equity	0%
US Equity	0%
Canadian Equity	97%
Fixed Income	0%
Cash & Other	3%



# Canadian Small Cap

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**CANADIAN SMALL  
 MID CAP EQUITY**

INCEPTION DATE  
**OCTOBER 2011**

REFERENCE FUND VALUE  
**\$19.8M**

ACCOUNT MANAGEMENT FEES  
**2.85%**

RISK TOLERANCE  
**MODERATE TO HIGH**

<sup>1</sup>Registered Investment Accounts offer returns tied to the reference fund performance however it is not the same as purchasing units of the fund.

<sup>2</sup>The performance information is based on the actual returns of the underlying reference fund net of fees for the Registered Investment Account.

<sup>3</sup>As of December 31, 2019.

## Summary of the Investment Account

The Canadian Small Cap (Louisbourg) investment account is based on the performance of the Louisbourg Canadian Small Cap reference fund<sup>1</sup>.

## Investment Objectives & Strategies

The principal investment objectives of the Louisbourg Canadian Small Cap Fund is to achieve long term capital appreciation through a combination of capital gains, income, dividends or other return of capital, by investing principally in small capitalization equity securities (or equivalent) of issuers listed on a Canadian stock exchange or having substantial Canadian operations ("Canadian Companies").

## PERFORMANCE<sup>2</sup>

### Compound Returns<sup>3</sup>

3 months	YTD	1 year	3 years	5 years	10 years	Inception
3.20%	13.17%	13.17%	-6.49%	0.70%	NA	2.13%

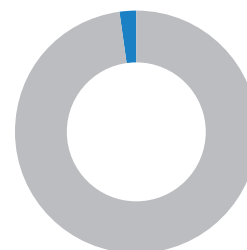
### Annual Returns

2019	2018	2017	2016	2015	2014	2013	2012
13.17%	-25.69%	-2.90%	39.87%	-9.62%	-3.39%	20.95%	-2.32%

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>3</sup>

Foreign Equity	0%
US Equity	0%
Canadian Equity	98%
Fixed Income	0%
Cash & Other	2%



# Momentum Canadian Equity

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**CANADIAN EQUITY**

INCEPTION DATE  
**OCTOBER 2011**

REFERENCE FUND VALUE  
**\$23.4M**

ACCOUNT MANAGEMENT FEES  
**2.30%**

RISK TOLERANCE  
**MODERATE TO HIGH**

<sup>1</sup>Registered Investment Accounts offer returns tied to the reference fund performance however it is not the same as purchasing units of the fund.

<sup>2</sup>The performance information is based on the actual returns of the underlying reference fund net of fees for the Registered Investment Account.

<sup>3</sup>As of December 31, 2019.

## Summary of the Investment Account

The Momentum Canadian Equity (Louisbourg) investment account is based on the performance of the Louisbourg Quantitative Canadian Equity reference fund<sup>1</sup>.

## Investment Objectives & Strategies

The principal investment objectives of the Louisbourg Quantitative Canadian Equity Fund is to achieve long term capital appreciation through a combination of capital gains, income, dividends or other return of capital, by investing principally in equity securities (or equivalent) of issuers listed on a Canadian stock exchange or having substantial Canadian operations.

## PERFORMANCE<sup>2</sup>

### Compound Returns<sup>3</sup>

3 months	YTD	1 year	3 years	5 years	10 years	Inception
7.10%	27.48%	27.48%	4.04%	6.63%	NA	5.76%

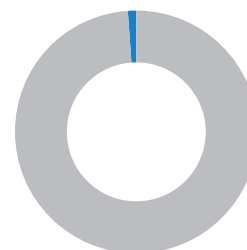
### Annual Returns

2019	2018	2017	2016	2015	2014	2013	2012
27.48%	-14.28%	2.96%	30.93%	-6.59%	-2.44%	24.07%	-1.34%

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>3</sup>

Foreign Equity	0%
US Equity	0%
Canadian Equity	99%
Fixed Income	0%
Cash & Other	1%





## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**CANADIAN FIXED INCOME**

INCEPTION DATE  
**FEBRUARY 2010**

REFERENCE FUND VALUE  
**\$258.9M**

ACCOUNT MANAGEMENT FEES  
**1.90%**

RISK TOLERANCE  
**LOW**

<sup>1</sup>Registered Investment Accounts offer returns tied to the reference fund performance however it is not the same as purchasing units of the fund.

<sup>2</sup>The performance information is based on the actual returns of the underlying reference fund net of fees for the Registered Investment Account.

<sup>3</sup>As of December 31, 2019.

## Summary of the Investment Account

The Canadian Bond (Louisbourg) investment account is based on the performance of the Louisbourg Canadian Bond reference fund<sup>1</sup>.

## Investment Objectives & Strategies

The principal investment objective of the Louisbourg Canadian Bond Fund is to generate reliable income while emphasizing capital preservation. The fund will seek to achieve a reasonable rate of return over time arising from interest and capital gains. The Louisbourg Canadian Bond Fund will invest primarily in a portfolio of Canadian based fixed income assets denominated in Canadian currency. The fund will hold bonds of quality issuers that are considered to offer attractive risk adjusted returns both on an absolute and relative basis and will employ effective diversification, relative value and credit analysis.

## PERFORMANCE<sup>2</sup>

### Compound Returns<sup>3</sup>

3 months	YTD	1 year	3 years	5 years	10 years	Inception
-0.87%	4.53%	4.53%	1.74%	1.42%	NA	2.46%

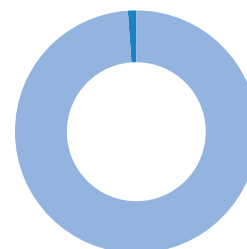
### Annual Returns

2019	2018	2017	2016	2015	2014	2013	2012
4.53%	-0.62%	1.38%	0.40%	1.48%	6.48%	-2.30%	2.20%

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>3</sup>

Foreign Equity	0%
US Equity	0%
Canadian Equity	0%
Fixed Income	99%
Cash & Other	1%



# Preferred Share

## ACCOUNT DETAILS

REFERENCE FUND CATEGORY



REFERENCE FUND CATEGORY  
**CANADIAN FIXED INCOME**

INCEPTION DATE

**SEPTEMBER 2016**

REFERENCE FUND VALUE

**\$40.5M**

ACCOUNT MANAGEMENT FEES

**2.85%**

RISK TOLERANCE

**LOW TO MODERATE**

<sup>1</sup>Registered Investment Accounts offer returns tied to the reference fund performance however it is not the same as purchasing units of the fund.

<sup>2</sup>The performance information is based on the actual returns of the underlying reference fund net of fees for the Registered Investment Account.

<sup>3</sup>As of December 31, 2019.

## Summary of the Investment Account

The Preferred Share (Louisbourg) investment account is based on the performance of the Louisbourg Preferred Share reference fund<sup>1</sup>.

## Investment Objectives & Strategies

The principal investment objective of the Louisbourg Preferred Share Fund is to generate high dividend income while focusing on capital preservation. The fund will be mainly composed of preferred shares listed on a Canadian stock exchange or having substantial Canadian operations.

## PERFORMANCE<sup>2</sup>

### Compound Returns<sup>3</sup>

3 months	YTD	1 year	3 years	5 years	10 years	Inception
4.82%	-3.39%	-3.39%	-0.05%	NA	NA	2.05%

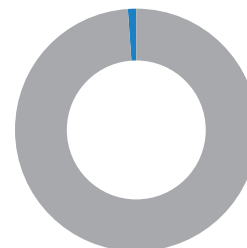
### Annual Returns

2019	2018	2017	2016	2015	2014	2013	2012
-3.39%	-12.64%	18.24%	NA	NA	NA	NA	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>3</sup>

Foreign Equity	0%
US Equity	0%
Canadian Equity	99%
Fixed Income	0%
Cash & Other	1%



# Assumption Growth

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**CANADIAN EQUITY  
BALANCED**

INCEPTION DATE  
**JANUARY 2011**

REFERENCE FUND VALUE  
**\$6.4M**

ACCOUNT MANAGEMENT FEES  
**2.70%**

RISK TOLERANCE  
**HIGH**

<sup>1</sup>Registered Investment Accounts offer returns tied to the reference fund performance however it is not the same as purchasing units of the fund.

<sup>2</sup>The performance information is based on the actual returns of the underlying reference fund net of fees for the Registered Investment Account.

<sup>3</sup>As of December 31, 2019.

## Summary of the Investment Account

The Assumption Growth (Assumption Life) investment account is based on the performance of the Assumption Life Growth Portfolio reference fund<sup>1</sup>.

## Investment Objectives & Strategies

The fund invests in other underlying funds. The underlying funds invest primarily in Canadian and foreign common shares and convertible equivalents and, to a lesser extent, short-term money market securities.

## PERFORMANCE<sup>2</sup>

### Compound Returns<sup>3</sup>

3 months	YTD	1 year	3 years	5 years	10 years	Inception
4.63%	17.95%	17.95%	4.81%	5.33%	NA	5.87%

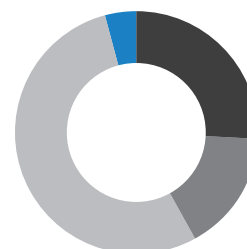
### Annual Returns

2019	2018	2017	2016	2015	2014	2013	2012
17.95%	-9.58%	7.90%	11.04%	1.40%	6.47%	24.68%	5.13%

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>3</sup>

Foreign Equity	26%
US Equity	16%
Canadian Equity	54%
Fixed Income	0%
Cash & Other	4%



# Assumption Balanced Growth

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**CANADIAN EQUITY  
BALANCED**

INCEPTION DATE  
**JANUARY 2011**

REFERENCE FUND VALUE  
**\$18.4M**

ACCOUNT MANAGEMENT FEES  
**2.60%**

RISK TOLERANCE  
**MODERATE TO HIGH**

<sup>1</sup>Registered Investment Accounts offer returns tied to the reference fund performance however it is not the same as purchasing units of the fund.

<sup>2</sup>The performance information is based on the actual returns of the underlying reference fund net of fees for the Registered Investment Account.

<sup>3</sup>As of December 31, 2019.

## Summary of the Investment Account

The Assumption Balanced Growth (Assumption Life) investment account is based on the performance of the Assumption Life Balanced Growth Portfolio reference fund<sup>1</sup>.

## Investment Objectives & Strategies

The fund invests in other underlying funds. The underlying funds invest primarily in Canadian and foreign common shares and convertible equivalents, high quality fixed income vehicles and, to a lesser extent, short-term money market securities.

## PERFORMANCE<sup>2</sup>

### Compound Returns<sup>3</sup>

3 months	YTD	1 year	3 years	5 years	10 years	Inception
3.55%	14.59%	14.59%	3.98%	4.19%	NA	4.98%

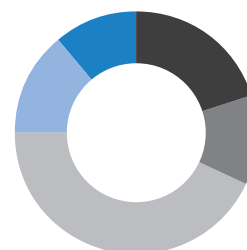
### Annual Returns

2019	2018	2017	2016	2015	2014	2013	2012
14.59%	-7.97%	6.59%	7.69%	1.40%	6.27%	19.50%	4.46%

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>3</sup>

Foreign Equity	20%
US Equity	12%
Canadian Equity	43%
Fixed Income	14%
Cash & Other	11%



# Assumption Balanced

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**CANADIAN NEUTRAL  
BALANCED**

INCEPTION DATE  
**JANUARY 2011**

REFERENCE FUND VALUE  
**\$59.2M**

ACCOUNT MANAGEMENT FEES  
**2.50%**

RISK TOLERANCE  
**MODERATE**

<sup>1</sup>Registered Investment Accounts offer returns tied to the reference fund performance however it is not the same as purchasing units of the fund.

<sup>2</sup>The performance information is based on the actual returns of the underlying reference fund net of fees for the Registered Investment Account.

<sup>3</sup>As of December 31, 2019.

## Summary of the Investment Account

The Assumption Balanced (Assumption Life) investment account is based on the performance of the Assumption Life Balanced Portfolio reference fund<sup>1</sup>.

## Investment Objectives & Strategies

The fund invests in other underlying funds. The underlying funds invest primarily in high quality fixed income vehicles, Canadian and foreign common shares and convertible equivalents and, to a lesser extent, short-term money market securities.

## PERFORMANCE<sup>2</sup>

### Compound Returns<sup>3</sup>

3 months	YTD	1 year	3 years	5 years	10 years	Inception
2.46%	10.73%	10.73%	2.89%	3.14%	NA	4.11%

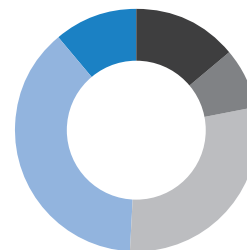
### Annual Returns

2019	2018	2017	2016	2015	2014	2013	2012
10.73%	-6.18%	4.82%	5.66%	1.42%	6.66%	12.39%	4.23%

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>3</sup>

Foreign Equity	14%
US Equity	8%
Canadian Equity	29%
Fixed Income	38%
Cash & Other	11%



# Assumption Conservative

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**CANADIAN FIXED  
INCOME BALANCED**

INCEPTION DATE  
**JANUARY 2011**

REFERENCE FUND VALUE  
**\$31.0M**

ACCOUNT MANAGEMENT FEES  
**2.00%**

RISK TOLERANCE  
**LOW TO MODERATE**

<sup>1</sup>Registered Investment Accounts offer returns tied to the reference fund performance however it is not the same as purchasing units of the fund.

<sup>2</sup>The performance information is based on the actual returns of the underlying reference fund net of fees for the Registered Investment Account.

<sup>3</sup>As of December 31, 2019.

## Summary of the Investment Account

The Assumption Conservative (Assumption Life) investment account is based on the performance of the Assumption Life Conservative Portfolio reference fund<sup>1</sup>.

## Investment Objectives & Strategies

The fund invests in other underlying funds. The underlying funds invest primarily in high quality fixed income vehicles, Canadian and foreign common shares and convertible equivalents and, to a lesser extent, short-term money market securities.

## PERFORMANCE<sup>2</sup>

### Compound Returns<sup>3</sup>

3 months	YTD	1 year	3 years	5 years	10 years	Inception
1.63%	6.51%	6.51%	1.74%	2.23%	NA	3.25%

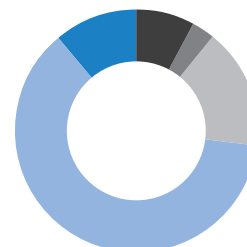
### Annual Returns

2019	2018	2017	2016	2015	2014	2013	2012
6.51%	-4.55%	3.57%	4.05%	1.91%	5.83%	5.55%	3.79%

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>3</sup>

Foreign Equity	8%
US Equity	3%
Canadian Equity	16%
Fixed Income	62%
Cash & Other	11%



# SmartSeries Income

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**CANADIAN FIXED  
INCOME BALANCED**

INCEPTION DATE  
**NOVEMBER 2018**

REFERENCE FUND VALUE  
**\$2.4M**

ACCOUNT MANAGEMENT FEES  
**2.00%**

RISK TOLERANCE  
**LOW TO MODERATE**

## Summary of the Investment Account

The Assumption Conservative (Assumption Life) investment account is based on the performance of the Assumption Life SmartSeries Income reference fund<sup>1</sup>.

## Investment Objectives & Strategies

The Portfolio is a multi-manager investment strategy. The underlying funds invest primarily in high quality fixed income vehicles, Canadian and foreign common shares and convertible equivalents and, to a lesser extent, alternative investments.

## PERFORMANCE<sup>2</sup>

### Compound Returns<sup>3</sup>

3 months	YTD	1 year	3 years	5 years	10 years	Inception
1.90%	7.96%	7.96%	NA	NA	NA	5.54%

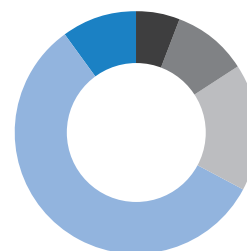
### Annual Returns

2019	2018	2017	2016	2015	2014	2013	2012
7.96%	NA	NA	NA	NA	NA	NA	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>3</sup>

Foreign Equity	6%
US Equity	10%
Canadian Equity	17%
Fixed Income	57%
Cash & Other	10%



<sup>1</sup>Registered Investment Accounts offer returns tied to the reference fund performance however it is not the same as purchasing units of the fund.

<sup>2</sup>The performance information is based on the actual returns of the underlying reference fund net of fees for the Registered Investment Account.

<sup>3</sup>As of December 31, 2019.

# SmartSeries 2020

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**CANADIAN NEUTRAL  
BALANCED**

INCEPTION DATE  
**NOVEMBER 2018**

REFERENCE FUND VALUE  
**\$2.1M**

ACCOUNT MANAGEMENT FEES  
**2.45%**

RISK TOLERANCE  
**MODERATE**

<sup>1</sup>Registered Investment Accounts offer returns tied to the reference fund performance however it is not the same as purchasing units of the fund.

<sup>2</sup>The performance information is based on the actual returns of the underlying reference fund net of fees for the Registered Investment Account.

<sup>3</sup>As of December 31, 2019.

## Summary of the Investment Account

The Assumption SmartSeries 2020 (Assumption Life) investment account is based on the performance of the Assumption Life SmartSeries 2020 reference fund<sup>1</sup>.

## Investment Objectives & Strategies

The Portfolio is a multi-manager investment strategy. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

## PERFORMANCE<sup>2</sup>

### Compound Returns<sup>3</sup>

3 months	YTD	1 year	3 years	5 years	10 years	Inception
2.57%	11.96%	11.96%	NA	NA	NA	8.18%

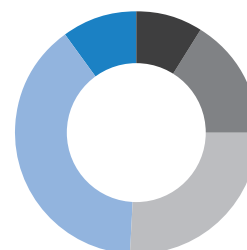
### Annual Returns

2019	2018	2017	2016	2015	2014	2013	2012
11.96%	NA	NA	NA	NA	NA	NA	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>3</sup>

Foreign Equity	9%
US Equity	16%
Canadian Equity	26%
Fixed Income	39%
Cash & Other	10%





# SmartSeries 2025

## ACCOUNT DETAILS

PORTFOLIO MANAGER



ASSET CATEGORY

**CANADIAN NEUTRAL  
BALANCED**

INCEPTION DATE

**NOVEMBER 2018**

FUND VALUE

**\$1.9M**

MANAGEMENT FEES

**2.45%**

RISK TOLERANCE

**MODERATE**

<sup>1</sup>Registered Investment Accounts offer returns tied to the reference fund performance however it is not the same as purchasing units of the fund.

<sup>2</sup>The performance information is based on the actual returns of the underlying reference fund net of fees for the Registered Investment Account.

<sup>3</sup>As of December 31, 2019.

## Summary of the Investment Account

The Assumption SmartSeries 2025 (Assumption Life) investment account is based on the performance of the Assumption Life SmartSeries 2025 reference fund<sup>1</sup>.

## Investment Objectives & Strategies

The Portfolio is a multi-manager investment strategy. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

## PERFORMANCE<sup>2</sup>

### Compound Returns<sup>3</sup>

3 months	YTD	1 year	3 years	5 years	10 years	Inception
2.96%	13.17%	13.17%	NA	NA	NA	8.86%

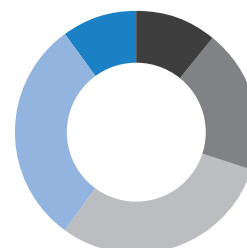
### Annual Returns

2019	2018	2017	2016	2015	2014	2013	2012
13.17%	NA	NA	NA	NA	NA	NA	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>3</sup>

Foreign Equity	11%
US Equity	19%
Canadian Equity	30%
Fixed Income	30%
Cash & Other	10%



# SmartSeries 2030

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**CANADIAN NEUTRAL  
BALANCED**

INCEPTION DATE  
**NOVEMBER 2018**

REFERENCE FUND VALUE  
**\$1.3M**

ACCOUNT MANAGEMENT FEES  
**2.45%**

RISK TOLERANCE  
**MODERATE**

<sup>1</sup>Registered Investment Accounts offer returns tied to the reference fund performance however it is not the same as purchasing units of the fund.

<sup>2</sup>The performance information is based on the actual returns of the underlying reference fund net of fees for the Registered Investment Account.

<sup>3</sup>As of December 31, 2019.

## Summary of the Investment Account

The Assumption SmartSeries 2030 (Assumption Life) investment account is based on the performance of the Assumption Life SmartSeries 2030 reference fund<sup>1</sup>.

## Investment Objectives & Strategies

The Portfolio is a multi-manager investment strategy. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

## PERFORMANCE<sup>2</sup>

### Compound Returns<sup>3</sup>

3 months	YTD	1 year	3 years	5 years	10 years	Inception
3.30%	14.61%	14.61%	NA	NA	NA	9.50%

### Annual Returns

2019	2018	2017	2016	2015	2014	2013	2012
14.61%	NA	NA	NA	NA	NA	NA	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>3</sup>

Foreign Equity	12%
US Equity	21%
Canadian Equity	34%
Fixed Income	23%
Cash & Other	10%



# SmartSeries 2035

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**CANADIAN EQUITY  
BALANCED**

INCEPTION DATE  
**NOVEMBER 2018**

REFERENCE FUND VALUE  
**\$0.5M**

ACCOUNT MANAGEMENT FEES  
**2.55%**

RISK TOLERANCE  
**MODERATE TO HIGH**

<sup>1</sup>Registered Investment Accounts offer returns tied to the reference fund performance however it is not the same as purchasing units of the fund.

<sup>2</sup>The performance information is based on the actual returns of the underlying reference fund net of fees for the Registered Investment Account.

<sup>3</sup>As of December 31, 2019.

## Summary of the Investment Account

The Assumption SmartSeries 2035 (Assumption Life) investment account is based on the performance of the Assumption Life SmartSeries 2035 reference fund<sup>1</sup>.

## Investment Objectives & Strategies

The Portfolio is a multi-manager investment strategy. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

## PERFORMANCE<sup>2</sup>

### Compound Returns<sup>3</sup>

3 months	YTD	1 year	3 years	5 years	10 years	Inception
3.70%	16.14%	16.14%	NA	NA	NA	10.51%

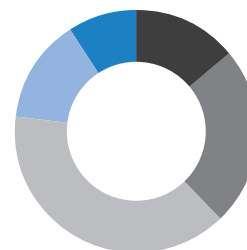
### Annual Returns

2019	2018	2017	2016	2015	2014	2013	2012
16.14%	NA	NA	NA	NA	NA	NA	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>3</sup>

Foreign Equity	14%
US Equity	24%
Canadian Equity	39%
Fixed Income	14%
Cash & Other	9%



# SmartSeries 2040

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**CANADIAN EQUITY  
BALANCED**

INCEPTION DATE  
**NOVEMBER 2018**

REFERENCE FUND VALUE  
**\$0.5M**

ACCOUNT MANAGEMENT FEES  
**2.60%**

RISK TOLERANCE  
**MODERATE TO HIGH**

<sup>1</sup>Registered Investment Accounts offer returns tied to the reference fund performance however it is not the same as purchasing units of the fund.

<sup>2</sup>The performance information is based on the actual returns of the underlying reference fund net of fees for the Registered Investment Account.

<sup>3</sup>As of December 31, 2019.

## Summary of the Investment Account

The Assumption SmartSeries 2040 (Assumption Life) investment account is based on the performance of the Assumption Life SmartSeries 2040 reference fund<sup>1</sup>.

## Investment Objectives & Strategies

The Portfolio is a multi-manager investment strategy. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

## PERFORMANCE<sup>2</sup>

### Compound Returns<sup>3</sup>

3 months	YTD	1 year	3 years	5 years	10 years	Inception
4.01%	17.96%	17.96%	NA	NA	NA	11.87%

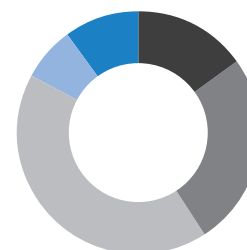
### Annual Returns

2019	2018	2017	2016	2015	2014	2013	2012
17.96%	NA	NA	NA	NA	NA	NA	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>3</sup>

Foreign Equity	15%
US Equity	26%
Canadian Equity	42%
Fixed Income	7%
Cash & Other	10%



# SmartSeries 2045

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**CANADIAN EQUITY  
BALANCED**

INCEPTION DATE  
**NOVEMBER 2018**

REFERENCE FUND VALUE  
**\$0.3M**

ACCOUNT MANAGEMENT FEES  
**2.60%**

RISK TOLERANCE  
**MODERATE TO HIGH**

<sup>1</sup>Registered Investment Accounts offer returns tied to the reference fund performance however it is not the same as purchasing units of the fund.

<sup>2</sup>The performance information is based on the actual returns of the underlying reference fund net of fees for the Registered Investment Account.

<sup>3</sup>As of December 31, 2019.

## Summary of the Investment Account

The Assumption SmartSeries 2045 (Assumption Life) investment account is based on the performance of the Assumption Life SmartSeries 2045 reference fund<sup>1</sup>.

## Investment Objectives & Strategies

The Portfolio is a multi-manager investment strategy. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

## PERFORMANCE<sup>2</sup>

### Compound Returns<sup>3</sup>

3 months	YTD	1 year	3 years	5 years	10 years	Inception
4.19%	18.72%	18.72%	NA	NA	NA	12.29%

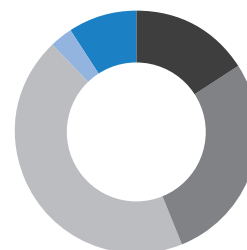
### Annual Returns

2019	2018	2017	2016	2015	2014	2013	2012
18.72%	NA	NA	NA	NA	NA	NA	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>3</sup>

Foreign Equity	16%
US Equity	28%
Canadian Equity	44%
Fixed Income	3%
Cash & Other	9%



# SmartSeries 2050

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**CANADIAN EQUITY  
BALANCED**

INCEPTION DATE  
**NOVEMBER 2018**

REFERENCE FUND VALUE  
**\$0.1M**

ACCOUNT MANAGEMENT FEES  
**2.60%**

RISK TOLERANCE  
**HIGH**

<sup>1</sup>Registered Investment Accounts offer returns tied to the reference fund performance however it is not the same as purchasing units of the fund.

<sup>2</sup>The performance information is based on the actual returns of the underlying reference fund net of fees for the Registered Investment Account.

<sup>3</sup>As of December 31, 2019.

## Summary of the Investment Account

The Assumption SmartSeries 2050 (Assumption Life) investment account is based on the performance of the Assumption Life SmartSeries 2050 reference fund<sup>1</sup>.

## Investment Objectives & Strategies

The Portfolio is a multi-manager investment strategy. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

## PERFORMANCE<sup>2</sup>

### Compound Returns<sup>3</sup>

3 months	YTD	1 year	3 years	5 years	10 years	Inception
4.40%	19.02%	19.02%	NA	NA	NA	12.28%

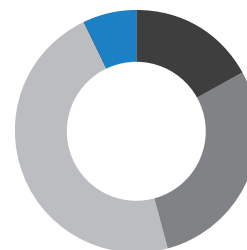
### Annual Returns

2019	2018	2017	2016	2015	2014	2013	2012
19.02%	NA	NA	NA	NA	NA	NA	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>3</sup>

Foreign Equity	17%
US Equity	29%
Canadian Equity	47%
Fixed Income	0%
Cash & Other	7%



# SmartSeries 2055

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**CANADIAN EQUITY  
BALANCED**

INCEPTION DATE  
**NOVEMBER 2018**

REFERENCE FUND VALUE  
**\$0.1M**

ACCOUNT MANAGEMENT FEES  
**2.60%**

RISK TOLERANCE  
**HIGH**

<sup>1</sup>Registered Investment Accounts offer returns tied to the reference fund performance however it is not the same as purchasing units of the fund.

<sup>2</sup>The performance information is based on the actual returns of the underlying reference fund net of fees for the Registered Investment Account.

<sup>3</sup>As of December 31, 2019.

## Summary of the Investment Account

The Assumption SmartSeries 2055 (Assumption Life) investment account is based on the performance of the Assumption Life SmartSeries 2055 reference fund<sup>1</sup>.

## Investment Objectives & Strategies

The Portfolio is a multi-manager investment strategy. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

## PERFORMANCE<sup>2</sup>

### Compound Returns<sup>3</sup>

3 months	YTD	1 year	3 years	5 years	10 years	Inception
4.55%	19.24%	19.24%	NA	NA	NA	12.48%

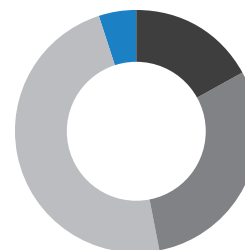
### Annual Returns

2019	2018	2017	2016	2015	2014	2013	2012
19.24%	NA	NA	NA	NA	NA	NA	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>3</sup>

Foreign Equity	17%
US Equity	30%
Canadian Equity	48%
Fixed Income	0%
Cash & Other	5%



# WHY CHOOSE Assumption Life?

Assumption Life offers you solutions that are flexible, secure, and affordable, as well as:

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- Innovative products
- Diversified selection of investments
- Skilled, professional managers
- Competitive performance

Through our subsidiary Louisbourg Investments and by means of our strategic alliance with Fidelity Investments and CI Investments, we are equipped to help you build a prosperous future.

We have been meeting the needs of our clients successfully for over 100 years. We constantly strive to maintain and cultivate this special relationship by offering you quality financial products and services.

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